

Global Electric Space Propulsion Systems Market Growth 2026-2032

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Abstracts

The global Electric Space Propulsion Systems market size is predicted to grow from US\$ 5512 million in 2025 to US\$ 16540 million in 2032; it is expected to grow at a CAGR of 17.3% from 2026 to 2032.

Spacecraft electric propulsion (or just electric propulsion) is a type of spacecraft propulsion technique that uses electrostatic or electromagnetic fields to accelerate mass to high speed and thus generate thrust to modify the velocity of a spacecraft in orbit. The propulsion system is controlled by power electronics.

United States market for Electric Space Propulsion Systems is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Electric Space Propulsion Systems is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Electric Space Propulsion Systems is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Electric Space Propulsion Systems players cover Safran, Northrop Grumman, Aerojet Rocketdyne, ArianeGroup, IHI Corporation, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Electric Space Propulsion Systems Industry Forecast" looks at past sales and reviews total world Electric Space Propulsion Systems sales in 2025, providing a comprehensive analysis by region and

market sector of projected Electric Space Propulsion Systems sales for 2026 through 2032. With Electric Space Propulsion Systems sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Electric Space Propulsion Systems industry.

This Insight Report provides a comprehensive analysis of the global Electric Space Propulsion Systems landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Electric Space Propulsion Systems portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Electric Space Propulsion Systems market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Electric Space Propulsion Systems and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Electric Space Propulsion Systems.

This report presents a comprehensive overview, market shares, and growth opportunities of Electric Space Propulsion Systems market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Electrothermal

Electrostatic

Electromagnetic

Segmentation by Application:

Satellite Operators and Owners

Space Launch Service Providers

National Space Agencies

Departments of Defense

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Safran

Northrop Grumman

Aerojet Rocketdyne

ArianeGroup

IHI Corporation

CASC

OHB System

SpaceX

Thales

Roscosmos

Lockheed Martin

Rafael

Busek

Avio

Key Questions Addressed in this Report

What is the 10-year outlook for the global Electric Space Propulsion Systems market?

What factors are driving Electric Space Propulsion Systems market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electric Space Propulsion Systems market opportunities vary by end market size?

How does Electric Space Propulsion Systems break out by Type, by Application?

The report requires updating with new data and is sent in 48 hours after order is placed.

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