

# Global Electric Propulsion System Market Growth 2019-2024

<https://marketpublishers.com/r/G3D2FC5BAABEN.html>

Date: February 2019

Pages: 136

Price: US\$ 3,660.00 (Single User License)

ID: G3D2FC5BAABEN

## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

Electric Propulsion (EP) is a class of space propulsion which makes use of electrical power to accelerate a propellant by different possible electrical and/or magnetic means.

An electrically powered spacecraft propulsion system uses electrical energy to change the velocity of a spacecraft. Most of these kinds of spacecraft propulsion systems work by electrically expelling propellant at high speed.

Worldwide, there are a little electric propulsion system manufacturers; and there is growing number of enterprises are entering the market attracted by the market potential. Aerospace Corporation, SITAEL and Bellatrix Aerospace are the top there manufacturers of electric propulsion system in the market currently; they account more than half of the market total production volume of electric propulsion system.

North America and Europe are the largest markets of electric propulsion system currently; but the market of electric propulsion system in Asia-Pacific is forecasted to experience a higher growth speed in the following five years due to the growing downstream demand.

According to this study, over the next five years the Electric Propulsion System market will register a 24.3% CAGR in terms of revenue, the global market size will reach US\$ 630 million by 2024, from US\$ 170 million in 2019. In particular, this report presents the global market share (sales and revenue) of key companies in Electric Propulsion System business, shared in Chapter 3.

This report presents a comprehensive overview, market shares, and growth opportunities of Electric Propulsion System market by product type, application, key

manufacturers and key regions and countries.

This study considers the Electric Propulsion System value and volume generated from the sales of the following segments:

Segmentation by product type: breakdown data from 2014 to 2019, in Section 2.3; and forecast to 2024 in section 11.7.

Gridded Ion Engine (GIE)

Hall Effect Thruster (HET)

High Efficiency Multistage Plasma Thruster (HEMPT)

Pulsed Plasma Thruster (PPT)

Other

Segmentation by application: breakdown data from 2014 to 2019, in Section 2.4; and forecast to 2024 in section 11.8.

Nano Satellite

Microsatellite

This report also splits the market by region: Breakdown data in Chapter 4, 5, 6, 7 and 8.

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report: Breakdown data in in Chapter 3.

Aerospace Corporation

SITAEL

Bellatrix Aerospace

Busek Co. Inc.

Accion Systems Inc.

...

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

#### Research objectives

To study and analyze the global Electric Propulsion System consumption (value & volume) by key regions/countries, product type and application, history data from 2014 to 2018, and forecast to 2024.

To understand the structure of Electric Propulsion System market by identifying its various subsegments.

Focuses on the key global Electric Propulsion System manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Electric Propulsion System with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Electric Propulsion System submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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Table Accion Systems Inc. Electric Propulsion System Sales, Revenue, Price and Gross Margin (2017-2019)

Figure Accion Systems Inc. Electric Propulsion System Market Share (2017-2019)

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