

Global Electric Power Steering Market Growth 2023-2029

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Abstracts

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Electric power is the rate, per unit time, at which electrical energy is transferred by an electric circuit.

LPI (LP Information)' newest research report, the “Electric Power Steering Industry Forecast” looks at past sales and reviews total world Electric Power Steering sales in 2022, providing a comprehensive analysis by region and market sector of projected Electric Power Steering sales for 2023 through 2029. With Electric Power Steering sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Electric Power Steering industry.

This Insight Report provides a comprehensive analysis of the global Electric Power Steering landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Electric Power Steering portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Electric Power Steering market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Electric Power Steering and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Electric Power Steering.

The global Electric Power Steering market size is projected to grow from US\$ 29390 million in 2022 to US\$ 40590 million in 2029; it is expected to grow at a CAGR of 40590 from 2023 to 2029.

The rising vehicle production, growing demand for advanced safety and convenience, and increased disposable incomes worldwide are some of the other factors driving the growth of the electric power market.

This report presents a comprehensive overview, market shares, and growth opportunities of Electric Power Steering market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

CEPS

PEPS

REPS

Segmentation by application

Industrial vehicles

Commercial vehicles

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

JteKT

Nexteer

ZF

Bosch

NSK

Hyundai Mobis

Showa

Delphi

Thyssenkrupp

Mitsubishi Electric

GKN

Federal Mogul

Key Questions Addressed in this Report

What is the 10-year outlook for the global Electric Power Steering market?

What factors are driving Electric Power Steering market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electric Power Steering market opportunities vary by end market size?

How does Electric Power Steering break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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