

Global Electric Passenger Vehicles Market Growth 2023-2029

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Abstracts

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Passenger vehicles are the most common mode of conveyance in the developed countries and they are increasing in numbers in the developing countries as well due to increasing per capita income.

LPI (LP Information)' newest research report, the "Electric Passenger Vehicles Industry Forecast" looks at past sales and reviews total world Electric Passenger Vehicles sales in 2022, providing a comprehensive analysis by region and market sector of projected Electric Passenger Vehicles sales for 2023 through 2029. With Electric Passenger Vehicles sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Electric Passenger Vehicles industry.

This Insight Report provides a comprehensive analysis of the global Electric Passenger Vehicles landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Electric Passenger Vehicles portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Electric Passenger Vehicles market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Electric Passenger Vehicles and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-

up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Electric Passenger Vehicles.

The global Electric Passenger Vehicles market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

Growing global pressure on major economies and developing countries to reduce the carbon footprint is one of the primary factors for the adoption of electric vehicles. Rising awareness among the population towards the rising emission from gasoline vehicles and its affect on health and environments are some of the major factors driving the growth of electric passenger vehicle market. Moreover, cost reductions in batteries, favorable policy support, advanced technological progress and developed infrastructure availability propels the growth of global electric vehicles market. Additionally, government campaigns for consumer awareness to inform them about the benefits of electric vehicles and about the incentive programs of the government are also supporting the rising demand for electric passenger vehicles. Robust research and development activities and consumer awareness campaigns will shore up the global electric passenger vehicles market.

This report presents a comprehensive overview, market shares, and growth opportunities of Electric Passenger Vehicles market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Hybrid Cars

Plug-in Hybrid Cars

Battery Electric Vehicles

Segmentation by application

Tourism

Transportation

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Nissan Motor

BMW

General Motors

The Geely Group

Volkswagen

Ford Motors

Mitsubishi

Polaris

Ingersoll Rand

Mercedes-Benz

Key Questions Addressed in this Report

What is the 10-year outlook for the global Electric Passenger Vehicles market?

What factors are driving Electric Passenger Vehicles market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electric Passenger Vehicles market opportunities vary by end market size?

How does Electric Passenger Vehicles break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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