

Global Electric Parking Brake Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Electric Parking Brake market size was valued at US\$ 6965.9 million in 2023. With growing demand in downstream market, the Electric Parking Brake is forecast to a readjusted size of US\$ 11610 million by 2030 with a CAGR of 7.6% during review period.

The research report highlights the growth potential of the global Electric Parking Brake market. Electric Parking Brake are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Electric Parking Brake. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Electric Parking Brake market.

Electric parking brake is a substitute of traditional handbrake. Electric parking brake eliminates the need for a parking brake lever or pedal and improves vehicle styling, space management and crashworthiness. It's a lot easier for automakers to design their interiors and to add new features and options.

Global electric parking brake key players include ZF, Continental, K?ster, Dura, Mando, etc. Global top 5 manufacturers hold a share over 80%.

Europe is the largest market, with a share over 37%, followed by Asia-Pacific, have a share over 36%.

Key Features:

The report on Electric Parking Brake market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Electric Parking Brake market. It may include historical data, market segmentation by Type (e.g., Caliper Integrated EPB, Cable Puller EPB), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Electric Parking Brake market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Electric Parking Brake market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Electric Parking Brake industry. This include advancements in Electric Parking Brake technology, Electric Parking Brake new entrants, Electric Parking Brake new investment, and other innovations that are shaping the future of Electric Parking Brake.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Electric Parking Brake market. It includes factors influencing customer ' purchasing decisions, preferences for Electric Parking Brake product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Electric Parking Brake market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Electric Parking Brake market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental

impact and sustainability aspects of the Electric Parking Brake market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Electric Parking Brake industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Electric Parking Brake market.

Market Segmentation:

Electric Parking Brake market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Caliper Integrated EPB

Cable Puller EPB

Segmentation by application

Sedans

SUVs

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ZF

Continental

Chassis Brakes International

K?ster

Aisin

Mando

Hyundai Mobis

Zhejiang Libang Hexin

Wuhu Bethel Automotive

Advics (Aisin)

Huayu Automotive Systems

Hitachi Astemo

Key Questions Addressed in this Report

What is the 10-year outlook for the global Electric Parking Brake market?

What factors are driving Electric Parking Brake market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electric Parking Brake market opportunities vary by end market size?

How does Electric Parking Brake break out type, application?

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