

Global Electric Outboard Motors Market Growth 2024-2030

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Abstracts

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Outboard electric motor is a kind of propulsion system for boats which uses electric as power. Outboard electric motor, commonly referred to as “trolling motor” or “electric Outboard motor”, is generally used on very small craft or on small lakes where gasoline motor is prohibited or used as a secondary means of propulsion on larger craft, and can also be used as repositioning thrusters while fishing.

The global Electric Outboard Motors market size is projected to grow from US\$ 209 million in 2024 to US\$ 294 million in 2030; it is expected to grow at a CAGR of 5.9% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the “Electric Outboard Motors Industry Forecast” looks at past sales and reviews total world Electric Outboard Motors sales in 2023, providing a comprehensive analysis by region and market sector of projected Electric Outboard Motors sales for 2024 through 2030. With Electric Outboard Motors sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Electric Outboard Motors industry.

This Insight Report provides a comprehensive analysis of the global Electric Outboard Motors landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Electric Outboard Motors portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Electric Outboard Motors market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Electric Outboard Motors and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Electric Outboard Motors.

The Global key players of Electric Outboard Motors include Minn Kota, Torqeedo, MotorGuide, etc. The top three players hold a share about 52%. North America is the largest market, and has a share about 39%. In terms of product type, Below 20hp is the largest segment, which occupied for a share of about 53%. For application, Recreation Boat is the largest segment, which has a share about 65%.

This report presents a comprehensive overview, market shares, and growth opportunities of Electric Outboard Motors market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Below 20hp

20hp-50hp

Above 50hp

Segmentation by Application:

Recreation Boat

Commercial Boat

Municipal and Official Boat

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Minn Kota

Torqueedo

MotorGuide

ePropulsion Technology

CSM Tech

Pure Watercraft

AquaWatt

Haibo

Krautler Elektromaschinen

Aquamot

Elco Motor Yachts

Ray Electric Outboards

Key Questions Addressed in this Report

What is the 10-year outlook for the global Electric Outboard Motors market?

What factors are driving Electric Outboard Motors market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electric Outboard Motors market opportunities vary by end market size?

How does Electric Outboard Motors break out by Type, by Application?

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