

Global Electric Motors for Off-Highway EVs Market Growth 2025-2031

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Abstracts

The global Electric Motors for Off-Highway EVs market size is predicted to grow from US\$ million in 2025 to US\$ million in 2031; it is expected to grow at a CAGR of %from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Global EV sales continued strong. A total of 10,5 million new BEVs and PHEVs were delivered during 2022, an increase of +55 % compared to 2021. China and Europe emerged as the main drivers of strong growth in global EV sales. In 2022, the production and sales of new energy vehicles in China reach 7.0 million and 6.8 million respectively, a year-on-year increase of 96.9% and 93.4%, with a market share of 25.6%. The production and sales of new energy vehicles have ranked first in the world for eight consecutive years. Among them, the sales volume of pure electric vehicles was 5.365 million, a year-on-year increase of 81.6%. In 2022, sales of pure electric vehicles in Europe will increase by 29% year-on-year to 1.58 million.

LP Information, Inc. (LPI) ' newest research report, the "Electric Motors for Off-Highway EVs Industry Forecast" looks at past sales and reviews total world Electric Motors for Off-Highway EVs sales in 2024, providing a comprehensive analysis by region and market sector of projected Electric Motors for Off-Highway EVs sales for 2025 through 2031. With Electric Motors for Off-Highway EVs sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Electric Motors for Off-Highway EVs industry.

This Insight Report provides a comprehensive analysis of the global Electric Motors for Off-Highway EVs landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Electric Motors for Off-Highway EVs portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Electric Motors for Off-Highway EVs market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Electric Motors for Off-Highway EVs and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Electric Motors for Off-Highway EVs.

This report presents a comprehensive overview, market shares, and growth opportunities of Electric Motors for Off-Highway EVs market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

High Voltage

Low Voltage

Segmentation by Application:

Material Handling

Aerial Work Platform

Constructions

Mining

Agriculture

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Equipmake

Dana

BorgWarner

Integral Powertrain

Bosch Rexroth

ZF

Magelec

Ashwoods (belong to Dana in 2020)

SIEMENS

Key Questions Addressed in this Report

What is the 10-year outlook for the global Electric Motors for Off-Highway EVs market?

What factors are driving Electric Motors for Off-Highway EVs market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electric Motors for Off-Highway EVs market opportunities vary by end market size?

How does Electric Motors for Off-Highway EVs break out by Type, by Application?

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