

Global Electric Mining Shovel Market Growth 2025-2031

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Abstracts

The global Electric Mining Shovel market size is predicted to grow from US\$ 1851 million in 2025 to US\$ 2901 million in 2031; it is expected to grow at a CAGR of 7.8% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

An electric mining shovel is a large - scale heavy - duty machine used in mining operations. It is powered by electricity and features a large bucket attached to a boom and stick mechanism. The operator sits in a cab, usually located on a rotating platform, and uses joysticks or other control devices to operate the shovel. The electric motor drives the various components of the shovel, enabling it to dig, lift, and load large quantities of ore, rock, or overburden into trucks or other transportation equipment. Electric mining shovels are known for their high power, efficiency, and ability to handle tough mining conditions, and they play a crucial role in large - scale mining projects.

United States market for Electric Mining Shovel is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Electric Mining Shovel is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Electric Mining Shovel is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key Electric Mining Shovel players cover XCMG Group, SANY Group, Doosan Infracore, BEML Limited, Sandvik AB, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LP Information, Inc. (LPI) ' newest research report, the “Electric Mining Shovel Industry Forecast” looks at past sales and reviews total world Electric Mining Shovel sales in 2024, providing a comprehensive analysis by region and market sector of projected Electric Mining Shovel sales for 2025 through 2031. With Electric Mining Shovel sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Electric Mining Shovel industry.

This Insight Report provides a comprehensive analysis of the global Electric Mining Shovel landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Electric Mining Shovel portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Electric Mining Shovel market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Electric Mining Shovel and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Electric Mining Shovel.

This report presents a comprehensive overview, market shares, and growth opportunities of Electric Mining Shovel market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Small Mining Shovel (1 - 5 cubic meters)

Medium Mining Shovel (5 - 15 cubic meters)

Large Mining Shovel (over 15 cubic meters)

Segmentation by Application:

Mining

Material Handling and Stockpiling

Mine Construction and Maintenance

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

XCMG Group

SANY Group

Doosan Infracore

BEML Limited

Sandvik AB

Hyundai Construction Equipment

Terex Corporation

Volvo Construction Equipment

Atlas Copco

JCB

Key Questions Addressed in this Report

What is the 10-year outlook for the global Electric Mining Shovel market?

What factors are driving Electric Mining Shovel market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electric Mining Shovel market opportunities vary by end market size?

How does Electric Mining Shovel break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Electric Mining Shovel Annual Sales 2020-2031
 - 2.1.2 World Current & Future Analysis for Electric Mining Shovel by Geographic Region, 2020, 2024 & 2031
 - 2.1.3 World Current & Future Analysis for Electric Mining Shovel by Country/Region, 2020, 2024 & 2031
- 2.2 Electric Mining Shovel Segment by Type
 - 2.2.1 Small Mining Shovel (1 - 5 cubic meters)
 - 2.2.2 Medium Mining Shovel (5 - 15 cubic meters)
 - 2.2.3 Large Mining Shovel (over 15 cubic meters)
- 2.3 Electric Mining Shovel Sales by Type
 - 2.3.1 Global Electric Mining Shovel Sales Market Share by Type (2020-2025)
 - 2.3.2 Global Electric Mining Shovel Revenue and Market Share by Type (2020-2025)
 - 2.3.3 Global Electric Mining Shovel Sale Price by Type (2020-2025)
- 2.4 Electric Mining Shovel Segment by Application
 - 2.4.1 Mining
 - 2.4.2 Material Handling and Stockpiling
 - 2.4.3 Mine Construction and Maintenance
 - 2.4.4 Other
- 2.5 Electric Mining Shovel Sales by Application
 - 2.5.1 Global Electric Mining Shovel Sale Market Share by Application (2020-2025)
 - 2.5.2 Global Electric Mining Shovel Revenue and Market Share by Application (2020-2025)
 - 2.5.3 Global Electric Mining Shovel Sale Price by Application (2020-2025)

3 GLOBAL BY COMPANY

- 3.1 Global Electric Mining Shovel Breakdown Data by Company
 - 3.1.1 Global Electric Mining Shovel Annual Sales by Company (2020-2025)
 - 3.1.2 Global Electric Mining Shovel Sales Market Share by Company (2020-2025)
- 3.2 Global Electric Mining Shovel Annual Revenue by Company (2020-2025)
 - 3.2.1 Global Electric Mining Shovel Revenue by Company (2020-2025)
 - 3.2.2 Global Electric Mining Shovel Revenue Market Share by Company (2020-2025)
- 3.3 Global Electric Mining Shovel Sale Price by Company
- 3.4 Key Manufacturers Electric Mining Shovel Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers Electric Mining Shovel Product Location Distribution
 - 3.4.2 Players Electric Mining Shovel Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)
- 3.6 New Products and Potential Entrants
- 3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR ELECTRIC MINING SHOVEL BY GEOGRAPHIC REGION

- 4.1 World Historic Electric Mining Shovel Market Size by Geographic Region (2020-2025)
 - 4.1.1 Global Electric Mining Shovel Annual Sales by Geographic Region (2020-2025)
 - 4.1.2 Global Electric Mining Shovel Annual Revenue by Geographic Region (2020-2025)
- 4.2 World Historic Electric Mining Shovel Market Size by Country/Region (2020-2025)
 - 4.2.1 Global Electric Mining Shovel Annual Sales by Country/Region (2020-2025)
 - 4.2.2 Global Electric Mining Shovel Annual Revenue by Country/Region (2020-2025)
- 4.3 Americas Electric Mining Shovel Sales Growth
- 4.4 APAC Electric Mining Shovel Sales Growth
- 4.5 Europe Electric Mining Shovel Sales Growth
- 4.6 Middle East & Africa Electric Mining Shovel Sales Growth

5 AMERICAS

- 5.1 Americas Electric Mining Shovel Sales by Country

- 5.1.1 Americas Electric Mining Shovel Sales by Country (2020-2025)
- 5.1.2 Americas Electric Mining Shovel Revenue by Country (2020-2025)
- 5.2 Americas Electric Mining Shovel Sales by Type (2020-2025)
- 5.3 Americas Electric Mining Shovel Sales by Application (2020-2025)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Electric Mining Shovel Sales by Region
 - 6.1.1 APAC Electric Mining Shovel Sales by Region (2020-2025)
 - 6.1.2 APAC Electric Mining Shovel Revenue by Region (2020-2025)
- 6.2 APAC Electric Mining Shovel Sales by Type (2020-2025)
- 6.3 APAC Electric Mining Shovel Sales by Application (2020-2025)
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Electric Mining Shovel by Country
 - 7.1.1 Europe Electric Mining Shovel Sales by Country (2020-2025)
 - 7.1.2 Europe Electric Mining Shovel Revenue by Country (2020-2025)
- 7.2 Europe Electric Mining Shovel Sales by Type (2020-2025)
- 7.3 Europe Electric Mining Shovel Sales by Application (2020-2025)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Electric Mining Shovel by Country

8.1.1 Middle East & Africa Electric Mining Shovel Sales by Country (2020-2025)

8.1.2 Middle East & Africa Electric Mining Shovel Revenue by Country (2020-2025)

8.2 Middle East & Africa Electric Mining Shovel Sales by Type (2020-2025)

8.3 Middle East & Africa Electric Mining Shovel Sales by Application (2020-2025)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Electric Mining Shovel

10.3 Manufacturing Process Analysis of Electric Mining Shovel

10.4 Industry Chain Structure of Electric Mining Shovel

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Electric Mining Shovel Distributors

11.3 Electric Mining Shovel Customer

12 WORLD FORECAST REVIEW FOR ELECTRIC MINING SHOVEL BY GEOGRAPHIC REGION

12.1 Global Electric Mining Shovel Market Size Forecast by Region

12.1.1 Global Electric Mining Shovel Forecast by Region (2026-2031)

12.1.2 Global Electric Mining Shovel Annual Revenue Forecast by Region (2026-2031)

12.2 Americas Forecast by Country (2026-2031)

- 12.3 APAC Forecast by Region (2026-2031)
- 12.4 Europe Forecast by Country (2026-2031)
- 12.5 Middle East & Africa Forecast by Country (2026-2031)
- 12.6 Global Electric Mining Shovel Forecast by Type (2026-2031)
- 12.7 Global Electric Mining Shovel Forecast by Application (2026-2031)

13 KEY PLAYERS ANALYSIS

13.1 XCMG Group

- 13.1.1 XCMG Group Company Information

- 13.1.2 XCMG Group Electric Mining Shovel Product Portfolios and Specifications

- 13.1.3 XCMG Group Electric Mining Shovel Sales, Revenue, Price and Gross Margin (2020-2025)

- 13.1.4 XCMG Group Main Business Overview

- 13.1.5 XCMG Group Latest Developments

13.2 SANY Group

- 13.2.1 SANY Group Company Information

- 13.2.2 SANY Group Electric Mining Shovel Product Portfolios and Specifications

- 13.2.3 SANY Group Electric Mining Shovel Sales, Revenue, Price and Gross Margin (2020-2025)

- 13.2.4 SANY Group Main Business Overview

- 13.2.5 SANY Group Latest Developments

13.3 Doosan Infracore

- 13.3.1 Doosan Infracore Company Information

- 13.3.2 Doosan Infracore Electric Mining Shovel Product Portfolios and Specifications

- 13.3.3 Doosan Infracore Electric Mining Shovel Sales, Revenue, Price and Gross Margin (2020-2025)

- 13.3.4 Doosan Infracore Main Business Overview

- 13.3.5 Doosan Infracore Latest Developments

13.4 BEML Limited

- 13.4.1 BEML Limited Company Information

- 13.4.2 BEML Limited Electric Mining Shovel Product Portfolios and Specifications

- 13.4.3 BEML Limited Electric Mining Shovel Sales, Revenue, Price and Gross Margin (2020-2025)

- 13.4.4 BEML Limited Main Business Overview

- 13.4.5 BEML Limited Latest Developments

13.5 Sandvik AB

- 13.5.1 Sandvik AB Company Information

- 13.5.2 Sandvik AB Electric Mining Shovel Product Portfolios and Specifications

13.5.3 Sandvik AB Electric Mining Shovel Sales, Revenue, Price and Gross Margin (2020-2025)

13.5.4 Sandvik AB Main Business Overview

13.5.5 Sandvik AB Latest Developments

13.6 Hyundai Construction Equipment

13.6.1 Hyundai Construction Equipment Company Information

13.6.2 Hyundai Construction Equipment Electric Mining Shovel Product Portfolios and Specifications

13.6.3 Hyundai Construction Equipment Electric Mining Shovel Sales, Revenue, Price and Gross Margin (2020-2025)

13.6.4 Hyundai Construction Equipment Main Business Overview

13.6.5 Hyundai Construction Equipment Latest Developments

13.7 Terex Corporation

13.7.1 Terex Corporation Company Information

13.7.2 Terex Corporation Electric Mining Shovel Product Portfolios and Specifications

13.7.3 Terex Corporation Electric Mining Shovel Sales, Revenue, Price and Gross Margin (2020-2025)

13.7.4 Terex Corporation Main Business Overview

13.7.5 Terex Corporation Latest Developments

13.8 Volvo Construction Equipment

13.8.1 Volvo Construction Equipment Company Information

13.8.2 Volvo Construction Equipment Electric Mining Shovel Product Portfolios and Specifications

13.8.3 Volvo Construction Equipment Electric Mining Shovel Sales, Revenue, Price and Gross Margin (2020-2025)

13.8.4 Volvo Construction Equipment Main Business Overview

13.8.5 Volvo Construction Equipment Latest Developments

13.9 Atlas Copco

13.9.1 Atlas Copco Company Information

13.9.2 Atlas Copco Electric Mining Shovel Product Portfolios and Specifications

13.9.3 Atlas Copco Electric Mining Shovel Sales, Revenue, Price and Gross Margin (2020-2025)

13.9.4 Atlas Copco Main Business Overview

13.9.5 Atlas Copco Latest Developments

13.10 JCB

13.10.1 JCB Company Information

13.10.2 JCB Electric Mining Shovel Product Portfolios and Specifications

13.10.3 JCB Electric Mining Shovel Sales, Revenue, Price and Gross Margin (2020-2025)

13.10.4 JCB Main Business Overview

13.10.5 JCB Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Electric Mining Shovel Annual Sales CAGR by Geographic Region (2020, 2024 & 2031) & (\$ millions)

Table 2. Electric Mining Shovel Annual Sales CAGR by Country/Region (2020, 2024 & 2031) & (\$ millions)

Table 3. Major Players of Small Mining Shovel (1 - 5 cubic meters)

Table 4. Major Players of Medium Mining Shovel (5 - 15 cubic meters)

Table 5. Major Players of Large Mining Shovel (over 15 cubic meters)

Table 6. Global Electric Mining Shovel Sales by Type (2020-2025) & (K Units)

Table 7. Global Electric Mining Shovel Sales Market Share by Type (2020-2025)

Table 8. Global Electric Mining Shovel Revenue by Type (2020-2025) & (\$ million)

Table 9. Global Electric Mining Shovel Revenue Market Share by Type (2020-2025)

Table 10. Global Electric Mining Shovel Sale Price by Type (2020-2025) & (US\$/Unit)

Table 11. Global Electric Mining Shovel Sale by Application (2020-2025) & (K Units)

Table 12. Global Electric Mining Shovel Sale Market Share by Application (2020-2025)

Table 13. Global Electric Mining Shovel Revenue by Application (2020-2025) & (\$ million)

Table 14. Global Electric Mining Shovel Revenue Market Share by Application (2020-2025)

Table 15. Global Electric Mining Shovel Sale Price by Application (2020-2025) & (US\$/Unit)

Table 16. Global Electric Mining Shovel Sales by Company (2020-2025) & (K Units)

Table 17. Global Electric Mining Shovel Sales Market Share by Company (2020-2025)

Table 18. Global Electric Mining Shovel Revenue by Company (2020-2025) & (\$ millions)

Table 19. Global Electric Mining Shovel Revenue Market Share by Company (2020-2025)

Table 20. Global Electric Mining Shovel Sale Price by Company (2020-2025) & (US\$/Unit)

Table 21. Key Manufacturers Electric Mining Shovel Producing Area Distribution and Sales Area

Table 22. Players Electric Mining Shovel Products Offered

Table 23. Electric Mining Shovel Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

Table 24. New Products and Potential Entrants

Table 25. Market M&A Activity & Strategy

Table 26. Global Electric Mining Shovel Sales by Geographic Region (2020-2025) & (K Units)

Table 27. Global Electric Mining Shovel Sales Market Share Geographic Region (2020-2025)

Table 28. Global Electric Mining Shovel Revenue by Geographic Region (2020-2025) & (\$ millions)

Table 29. Global Electric Mining Shovel Revenue Market Share by Geographic Region (2020-2025)

Table 30. Global Electric Mining Shovel Sales by Country/Region (2020-2025) & (K Units)

Table 31. Global Electric Mining Shovel Sales Market Share by Country/Region (2020-2025)

Table 32. Global Electric Mining Shovel Revenue by Country/Region (2020-2025) & (\$ millions)

Table 33. Global Electric Mining Shovel Revenue Market Share by Country/Region (2020-2025)

Table 34. Americas Electric Mining Shovel Sales by Country (2020-2025) & (K Units)

Table 35. Americas Electric Mining Shovel Sales Market Share by Country (2020-2025)

Table 36. Americas Electric Mining Shovel Revenue by Country (2020-2025) & (\$ millions)

Table 37. Americas Electric Mining Shovel Sales by Type (2020-2025) & (K Units)

Table 38. Americas Electric Mining Shovel Sales by Application (2020-2025) & (K Units)

Table 39. APAC Electric Mining Shovel Sales by Region (2020-2025) & (K Units)

Table 40. APAC Electric Mining Shovel Sales Market Share by Region (2020-2025)

Table 41. APAC Electric Mining Shovel Revenue by Region (2020-2025) & (\$ millions)

Table 42. APAC Electric Mining Shovel Sales by Type (2020-2025) & (K Units)

Table 43. APAC Electric Mining Shovel Sales by Application (2020-2025) & (K Units)

Table 44. Europe Electric Mining Shovel Sales by Country (2020-2025) & (K Units)

Table 45. Europe Electric Mining Shovel Revenue by Country (2020-2025) & (\$ millions)

Table 46. Europe Electric Mining Shovel Sales by Type (2020-2025) & (K Units)

Table 47. Europe Electric Mining Shovel Sales by Application (2020-2025) & (K Units)

Table 48. Middle East & Africa Electric Mining Shovel Sales by Country (2020-2025) & (K Units)

Table 49. Middle East & Africa Electric Mining Shovel Revenue Market Share by Country (2020-2025)

Table 50. Middle East & Africa Electric Mining Shovel Sales by Type (2020-2025) & (K Units)

Table 51. Middle East & Africa Electric Mining Shovel Sales by Application (2020-2025) & (K Units)

- Table 52. Key Market Drivers & Growth Opportunities of Electric Mining Shovel
- Table 53. Key Market Challenges & Risks of Electric Mining Shovel
- Table 54. Key Industry Trends of Electric Mining Shovel
- Table 55. Electric Mining Shovel Raw Material
- Table 56. Key Suppliers of Raw Materials
- Table 57. Electric Mining Shovel Distributors List
- Table 58. Electric Mining Shovel Customer List
- Table 59. Global Electric Mining Shovel Sales Forecast by Region (2026-2031) & (K Units)
- Table 60. Global Electric Mining Shovel Revenue Forecast by Region (2026-2031) & (\$ millions)
- Table 61. Americas Electric Mining Shovel Sales Forecast by Country (2026-2031) & (K Units)
- Table 62. Americas Electric Mining Shovel Annual Revenue Forecast by Country (2026-2031) & (\$ millions)
- Table 63. APAC Electric Mining Shovel Sales Forecast by Region (2026-2031) & (K Units)
- Table 64. APAC Electric Mining Shovel Annual Revenue Forecast by Region (2026-2031) & (\$ millions)
- Table 65. Europe Electric Mining Shovel Sales Forecast by Country (2026-2031) & (K Units)
- Table 66. Europe Electric Mining Shovel Revenue Forecast by Country (2026-2031) & (\$ millions)
- Table 67. Middle East & Africa Electric Mining Shovel Sales Forecast by Country (2026-2031) & (K Units)
- Table 68. Middle East & Africa Electric Mining Shovel Revenue Forecast by Country (2026-2031) & (\$ millions)
- Table 69. Global Electric Mining Shovel Sales Forecast by Type (2026-2031) & (K Units)
- Table 70. Global Electric Mining Shovel Revenue Forecast by Type (2026-2031) & (\$ millions)
- Table 71. Global Electric Mining Shovel Sales Forecast by Application (2026-2031) & (K Units)
- Table 72. Global Electric Mining Shovel Revenue Forecast by Application (2026-2031) & (\$ millions)
- Table 73. XCMG Group Basic Information, Electric Mining Shovel Manufacturing Base, Sales Area and Its Competitors
- Table 74. XCMG Group Electric Mining Shovel Product Portfolios and Specifications
- Table 75. XCMG Group Electric Mining Shovel Sales (K Units), Revenue (\$ Million),

Price (US\$/Unit) and Gross Margin (2020-2025)

Table 76. XCMG Group Main Business

Table 77. XCMG Group Latest Developments

Table 78. SANY Group Basic Information, Electric Mining Shovel Manufacturing Base, Sales Area and Its Competitors

Table 79. SANY Group Electric Mining Shovel Product Portfolios and Specifications

Table 80. SANY Group Electric Mining Shovel Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 81. SANY Group Main Business

Table 82. SANY Group Latest Developments

Table 83. Doosan Infracore Basic Information, Electric Mining Shovel Manufacturing Base, Sales Area and Its Competitors

Table 84. Doosan Infracore Electric Mining Shovel Product Portfolios and Specifications

Table 85. Doosan Infracore Electric Mining Shovel Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 86. Doosan Infracore Main Business

Table 87. Doosan Infracore Latest Developments

Table 88. BEML Limited Basic Information, Electric Mining Shovel Manufacturing Base, Sales Area and Its Competitors

Table 89. BEML Limited Electric Mining Shovel Product Portfolios and Specifications

Table 90. BEML Limited Electric Mining Shovel Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 91. BEML Limited Main Business

Table 92. BEML Limited Latest Developments

Table 93. Sandvik AB Basic Information, Electric Mining Shovel Manufacturing Base, Sales Area and Its Competitors

Table 94. Sandvik AB Electric Mining Shovel Product Portfolios and Specifications

Table 95. Sandvik AB Electric Mining Shovel Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 96. Sandvik AB Main Business

Table 97. Sandvik AB Latest Developments

Table 98. Hyundai Construction Equipment Basic Information, Electric Mining Shovel Manufacturing Base, Sales Area and Its Competitors

Table 99. Hyundai Construction Equipment Electric Mining Shovel Product Portfolios and Specifications

Table 100. Hyundai Construction Equipment Electric Mining Shovel Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 101. Hyundai Construction Equipment Main Business

Table 102. Hyundai Construction Equipment Latest Developments

Table 103. Terex Corporation Basic Information, Electric Mining Shovel Manufacturing Base, Sales Area and Its Competitors

Table 104. Terex Corporation Electric Mining Shovel Product Portfolios and Specifications

Table 105. Terex Corporation Electric Mining Shovel Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 106. Terex Corporation Main Business

Table 107. Terex Corporation Latest Developments

Table 108. Volvo Construction Equipment Basic Information, Electric Mining Shovel Manufacturing Base, Sales Area and Its Competitors

Table 109. Volvo Construction Equipment Electric Mining Shovel Product Portfolios and Specifications

Table 110. Volvo Construction Equipment Electric Mining Shovel Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 111. Volvo Construction Equipment Main Business

Table 112. Volvo Construction Equipment Latest Developments

Table 113. Atlas Copco Basic Information, Electric Mining Shovel Manufacturing Base, Sales Area and Its Competitors

Table 114. Atlas Copco Electric Mining Shovel Product Portfolios and Specifications

Table 115. Atlas Copco Electric Mining Shovel Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 116. Atlas Copco Main Business

Table 117. Atlas Copco Latest Developments

Table 118. JCB Basic Information, Electric Mining Shovel Manufacturing Base, Sales Area and Its Competitors

Table 119. JCB Electric Mining Shovel Product Portfolios and Specifications

Table 120. JCB Electric Mining Shovel Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 121. JCB Main Business

Table 122. JCB Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Electric Mining Shovel
- Figure 2. Electric Mining Shovel Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Electric Mining Shovel Sales Growth Rate 2020-2031 (K Units)
- Figure 7. Global Electric Mining Shovel Revenue Growth Rate 2020-2031 (\$ millions)
- Figure 8. Electric Mining Shovel Sales by Geographic Region (2020, 2024 & 2031) & (\$ millions)
- Figure 9. Electric Mining Shovel Sales Market Share by Country/Region (2024)
- Figure 10. Electric Mining Shovel Sales Market Share by Country/Region (2020, 2024 & 2031)
- Figure 11. Product Picture of Small Mining Shovel (1 - 5 cubic meters)
- Figure 12. Product Picture of Medium Mining Shovel (5 - 15 cubic meters)
- Figure 13. Product Picture of Large Mining Shovel (over 15 cubic meters)
- Figure 14. Global Electric Mining Shovel Sales Market Share by Type in 2025
- Figure 15. Global Electric Mining Shovel Revenue Market Share by Type (2020-2025)
- Figure 16. Electric Mining Shovel Consumed in Mining
- Figure 17. Global Electric Mining Shovel Market: Mining (2020-2025) & (K Units)
- Figure 18. Electric Mining Shovel Consumed in Material Handling and Stockpiling
- Figure 19. Global Electric Mining Shovel Market: Material Handling and Stockpiling (2020-2025) & (K Units)
- Figure 20. Electric Mining Shovel Consumed in Mine Construction and Maintenance
- Figure 21. Global Electric Mining Shovel Market: Mine Construction and Maintenance (2020-2025) & (K Units)
- Figure 22. Electric Mining Shovel Consumed in Other
- Figure 23. Global Electric Mining Shovel Market: Other (2020-2025) & (K Units)
- Figure 24. Global Electric Mining Shovel Sale Market Share by Application (2024)
- Figure 25. Global Electric Mining Shovel Revenue Market Share by Application in 2025
- Figure 26. Electric Mining Shovel Sales by Company in 2025 (K Units)
- Figure 27. Global Electric Mining Shovel Sales Market Share by Company in 2025
- Figure 28. Electric Mining Shovel Revenue by Company in 2025 (\$ millions)
- Figure 29. Global Electric Mining Shovel Revenue Market Share by Company in 2025
- Figure 30. Global Electric Mining Shovel Sales Market Share by Geographic Region (2020-2025)

Figure 31. Global Electric Mining Shovel Revenue Market Share by Geographic Region in 2025

Figure 32. Americas Electric Mining Shovel Sales 2020-2025 (K Units)

Figure 33. Americas Electric Mining Shovel Revenue 2020-2025 (\$ millions)

Figure 34. APAC Electric Mining Shovel Sales 2020-2025 (K Units)

Figure 35. APAC Electric Mining Shovel Revenue 2020-2025 (\$ millions)

Figure 36. Europe Electric Mining Shovel Sales 2020-2025 (K Units)

Figure 37. Europe Electric Mining Shovel Revenue 2020-2025 (\$ millions)

Figure 38. Middle East & Africa Electric Mining Shovel Sales 2020-2025 (K Units)

Figure 39. Middle East & Africa Electric Mining Shovel Revenue 2020-2025 (\$ millions)

Figure 40. Americas Electric Mining Shovel Sales Market Share by Country in 2025

Figure 41. Americas Electric Mining Shovel Revenue Market Share by Country (2020-2025)

Figure 42. Americas Electric Mining Shovel Sales Market Share by Type (2020-2025)

Figure 43. Americas Electric Mining Shovel Sales Market Share by Application (2020-2025)

Figure 44. United States Electric Mining Shovel Revenue Growth 2020-2025 (\$ millions)

Figure 45. Canada Electric Mining Shovel Revenue Growth 2020-2025 (\$ millions)

Figure 46. Mexico Electric Mining Shovel Revenue Growth 2020-2025 (\$ millions)

Figure 47. Brazil Electric Mining Shovel Revenue Growth 2020-2025 (\$ millions)

Figure 48. APAC Electric Mining Shovel Sales Market Share by Region in 2025

Figure 49. APAC Electric Mining Shovel Revenue Market Share by Region (2020-2025)

Figure 50. APAC Electric Mining Shovel Sales Market Share by Type (2020-2025)

Figure 51. APAC Electric Mining Shovel Sales Market Share by Application (2020-2025)

Figure 52. China Electric Mining Shovel Revenue Growth 2020-2025 (\$ millions)

Figure 53. Japan Electric Mining Shovel Revenue Growth 2020-2025 (\$ millions)

Figure 54. South Korea Electric Mining Shovel Revenue Growth 2020-2025 (\$ millions)

Figure 55. Southeast Asia Electric Mining Shovel Revenue Growth 2020-2025 (\$ millions)

Figure 56. India Electric Mining Shovel Revenue Growth 2020-2025 (\$ millions)

Figure 57. Australia Electric Mining Shovel Revenue Growth 2020-2025 (\$ millions)

Figure 58. China Taiwan Electric Mining Shovel Revenue Growth 2020-2025 (\$ millions)

Figure 59. Europe Electric Mining Shovel Sales Market Share by Country in 2025

Figure 60. Europe Electric Mining Shovel Revenue Market Share by Country (2020-2025)

Figure 61. Europe Electric Mining Shovel Sales Market Share by Type (2020-2025)

Figure 62. Europe Electric Mining Shovel Sales Market Share by Application (2020-2025)

Figure 63. Germany Electric Mining Shovel Revenue Growth 2020-2025 (\$ millions)

Figure 64. France Electric Mining Shovel Revenue Growth 2020-2025 (\$ millions)

Figure 65. UK Electric Mining Shovel Revenue Growth 2020-2025 (\$ millions)

Figure 66. Italy Electric Mining Shovel Revenue Growth 2020-2025 (\$ millions)

Figure 67. Russia Electric Mining Shovel Revenue Growth 2020-2025 (\$ millions)

Figure 68. Middle East & Africa Electric Mining Shovel Sales Market Share by Country (2020-2025)

Figure 69. Middle East & Africa Electric Mining Shovel Sales Market Share by Type (2020-2025)

Figure 70. Middle East & Africa Electric Mining Shovel Sales Market Share by Application (2020-2025)

Figure 71. Egypt Electric Mining Shovel Revenue Growth 2020-2025 (\$ millions)

Figure 72. South Africa Electric Mining Shovel Revenue Growth 2020-2025 (\$ millions)

Figure 73. Israel Electric Mining Shovel Revenue Growth 2020-2025 (\$ millions)

Figure 74. Turkey Electric Mining Shovel Revenue Growth 2020-2025 (\$ millions)

Figure 75. GCC Countries Electric Mining Shovel Revenue Growth 2020-2025 (\$ millions)

Figure 76. Manufacturing Cost Structure Analysis of Electric Mining Shovel in 2025

Figure 77. Manufacturing Process Analysis of Electric Mining Shovel

Figure 78. Industry Chain Structure of Electric Mining Shovel

Figure 79. Channels of Distribution

Figure 80. Global Electric Mining Shovel Sales Market Forecast by Region (2026-2031)

Figure 81. Global Electric Mining Shovel Revenue Market Share Forecast by Region (2026-2031)

Figure 82. Global Electric Mining Shovel Sales Market Share Forecast by Type (2026-2031)

Figure 83. Global Electric Mining Shovel Revenue Market Share Forecast by Type (2026-2031)

Figure 84. Global Electric Mining Shovel Sales Market Share Forecast by Application (2026-2031)

Figure 85. Global Electric Mining Shovel Revenue Market Share Forecast by Application (2026-2031)

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