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Global Electric Meter Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Electric Meter market size is predicted to grow from US$ 10660 million in 2025 to US$ 15270 million in 2032; it is expected to grow at a CAGR of 5.4% from 2026 to 2032.

Electric meters, also known as electricity meters, are devices used to measure the amount of electric energy consumed by a residence, business, or an electrically powered device. They play a crucial role in the billing process for electric utilities, providing the data needed to charge customers for their electricity usage. Over the years, electric meter technology has evolved significantly, from mechanical designs to sophisticated smart meters that offer a wide range of functionalities beyond simple energy measurement.

United States market for Electric Meter is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Electric Meter is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Electric Meter is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Electric Meter players cover Landis+Gyr (Toshiba Corporation), Itron, Honeywell, Aclara, Microchip Technology, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LPI (LP Information)' newest research report, the ?Electric Meter Industry Forecast?

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looks at past sales and reviews total world Electric Meter sales in 2025, providing a comprehensive analysis by region and market sector of projected Electric Meter sales for 2026 through 2032. With Electric Meter sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Electric Meter industry.

This Insight Report provides a comprehensive analysis of the global Electric Meter landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Electric Meter portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms? unique position in an accelerating global Electric Meter market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Electric Meter and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Electric Meter.

This report presents a comprehensive overview, market shares, and growth opportunities of Electric Meter market by product type, application, key players and key regions and countries.

Segmentation by Type:

Electromechanical Meter

Electronic Meter

Others

Segmentation by Application:

Industrial

Commercial

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Residential

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

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Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Landis+Gyr (Toshiba Corporation)

Itron

Honeywell

Aclara

Microchip Technology

Iskraemeco

Wasion Group

Schneider Electric

Jiangsu Linyang

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Siemens

Genus Power Infrastructure

Networked Energy Services

Holley Metering

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