

Global Electric Hoist Market Growth 2024-2030

<https://marketpublishers.com/r/G0EB07ECF69EN.html>

Date: January 2024

Pages: 153

Price: US\$ 3,660.00 (Single User License)

ID: G0EB07ECF69EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Electric Hoist market size was valued at US\$ 1656.2 million in 2023. With growing demand in downstream market, the Electric Hoist is forecast to a readjusted size of US\$ 2232.3 million by 2030 with a CAGR of 4.4% during review period.

The research report highlights the growth potential of the global Electric Hoist market. Electric Hoist are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Electric Hoist. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Electric Hoist market.

Electric Hoist is a mechanical device with electricity power-sources for lifting material, typically consisting of a rope or chain around a drum or wheel lift, and a hook for attaching payload. The basic electric hoist has two important characteristics to define it: Lifting medium and power type.

Global Electric Hoist key players include Kito, Columbus McKinnon, Konecranes, Terex, Hitachi Industrial, etc. Global top five manufacturers hold a share nearly 50%.

USA is the largest market, with a share about 30%, followed by China, and Europe, both have a share about 45 percent.

In terms of product, Electric Chain Hoist is the largest segment, with a share about 70%. And in terms of application, the largest application is Construction Sites, followed by

Marinas and Shipyards, Factories, Mining and Excavating Operation, etc.

Key Features:

The report on Electric Hoist market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Electric Hoist market. It may include historical data, market segmentation by Type (e.g., Electric Chain Hoist, Electric Wire Hoist), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Electric Hoist market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Electric Hoist market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Electric Hoist industry. This include advancements in Electric Hoist technology, Electric Hoist new entrants, Electric Hoist new investment, and other innovations that are shaping the future of Electric Hoist.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Electric Hoist market. It includes factors influencing customer ' purchasing decisions, preferences for Electric Hoist product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Electric Hoist market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Electric Hoist market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assesses the environmental impact and sustainability aspects of the Electric Hoist market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provides market forecasts and outlook for the Electric Hoist industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report concludes with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Electric Hoist market.

Market Segmentation:

Electric Hoist market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Electric Chain Hoist

Electric Wire Hoist

Other Electric Hoist

Segmentation by application

Factories

Construction Sites

Marinas and Shipyards

Mining and Excavating Operation

Warehouse

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Kito

Terex

Hitachi Industrial

Columbus McKinnon

Konecranes

Street Crane

Ingersoll Rand

ABUS

Imer International

TOYO

Gorbel

DAESAN

Milwaukee Tool

VERLINDE

LIFTKET

Li An Machinery

DL Heavy Industry

Nanyang Kairui

Jiangsu Jiali

Niukelun

Chi Zong Machine

TBM

Chongqing Shanyan

Cheng Day

Shanghai Yiying

Beijing Lingying

Shanghai Shuangdiao

Key Questions Addressed in this Report

What is the 10-year outlook for the global Electric Hoist market?

What factors are driving Electric Hoist market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electric Hoist market opportunities vary by end market size?

How does Electric Hoist break out type, application?

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