

# Global Electric Furnace for Steel Decarbonization Market Growth 2024-2030

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## Abstracts

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Decarbonization in the steel industry is a critical focus area for reducing greenhouse gas emissions and transitioning towards more sustainable production processes. To achieve decarbonization goals, various steel-related equipment, including electric furnaces and direct reduction furnaces, play essential roles in implementing low-carbon or carbon-neutral steelmaking technologies.

The global Electric Furnace for Steel Decarbonization market size is projected to grow from US\$ 880 million in 2024 to US\$ 1478 million in 2030; it is expected to grow at a CAGR of 9.0% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the “Electric Furnace for Steel Decarbonization Industry Forecast” looks at past sales and reviews total world Electric Furnace for Steel Decarbonization sales in 2023, providing a comprehensive analysis by region and market sector of projected Electric Furnace for Steel Decarbonization sales for 2024 through 2030. With Electric Furnace for Steel Decarbonization sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Electric Furnace for Steel Decarbonization industry.

This Insight Report provides a comprehensive analysis of the global Electric Furnace for Steel Decarbonization landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Electric Furnace for Steel Decarbonization portfolios and capabilities, market

entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Electric Furnace for Steel Decarbonization market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Electric Furnace for Steel Decarbonization and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Electric Furnace for Steel Decarbonization.

United States market for Electric Furnace for Steel Decarbonization is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

China market for Electric Furnace for Steel Decarbonization is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Europe market for Electric Furnace for Steel Decarbonization is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Global key Electric Furnace for Steel Decarbonization players cover Danieli, SMS, Electrotherm, TENOVA, Primetals Technologies, etc. In terms of revenue, the global two largest companies occupied for a share nearly

% in 2023.

This report presents a comprehensive overview, market shares, and growth opportunities of Electric Furnace for Steel Decarbonization market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Electric Arc Furnace (EAF)

Submerged Arc Furnace (SAF)

Open Slag Bath Furnace (OSBF)

Segmentation by Application:

Direct Reduced Iron Independent Plant

Direct Reduced Iron + Electric Furnace Comprehensive Plant

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Danieli

SMS

Electrotherm

TENOVA

Primetals Technologies

Steel Plantech

IHI

Doshi

TYMEC

DongXong

Sermak Metal

XiYe Technology Group

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Electric Furnace for Steel Decarbonization market?

What factors are driving Electric Furnace for Steel Decarbonization market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electric Furnace for Steel Decarbonization market opportunities vary by end market size?

How does Electric Furnace for Steel Decarbonization break out by Type, by Application?

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