

# Global Electric Forklift Truck Market Growth 2025-2031

<https://marketpublishers.com/r/GCA8DFF7D735EN.html>

Date: January 2025

Pages: 143

Price: US\$ 3,660.00 (Single User License)

ID: GCA8DFF7D735EN

## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

The global Electric Forklift Truck market size is predicted to grow from US\$ 22190 million in 2025 to US\$ 29360 million in 2031; it is expected to grow at a CAGR of 4.8% from 2025 to 2031.

Electric forklift truck is a forklift truck powered by an electric motor instead of an internal combustion (IC) engine.

Global Electric Forklift Truck key manufacturers are Toyota, Kion, Jungheinrich, Mitsubishi Logisnext, Crown Equipment, Hyster-Yale, Anhui Heli and Hangcha, global top nine player have a share over 80 percent in 2019.

LP Information, Inc. (LPI) ' newest research report, the “Electric Forklift Truck Industry Forecast” looks at past sales and reviews total world Electric Forklift Truck sales in 2024, providing a comprehensive analysis by region and market sector of projected Electric Forklift Truck sales for 2025 through 2031. With Electric Forklift Truck sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Electric Forklift Truck industry.

This Insight Report provides a comprehensive analysis of the global Electric Forklift Truck landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Electric Forklift Truck portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an

accelerating global Electric Forklift Truck market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Electric Forklift Truck and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Electric Forklift Truck.

This report presents a comprehensive overview, market shares, and growth opportunities of Electric Forklift Truck market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Class 1

Class 2

Class 3

Segmentation by Application:

Warehouses

Factories

Distribution Centers

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Toyota

Kion

Jungheinrich

Mitsubishi Logisnext

Crown Equipment

Hyster-Yale

Anhui Heli

Hangcha

Clark Material Handling

Doosan Corporation Industrial Vehicle

Komatsu

Lonking

Hyundai Heavy Industries

EP Equipment

Manitou

Paletrans Equipment

Combilift

Hubtex Maschinenbau

Godrej & Boyce

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Electric Forklift Truck market?

What factors are driving Electric Forklift Truck market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electric Forklift Truck market opportunities vary by end market size?

How does Electric Forklift Truck break out by Type, by Application?

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