

Global Electric Energy Storage Systems Market Growth 2025-2031

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Abstracts

The global Electric Energy Storage Systems market size is predicted to grow from US\$ million in 2025 to US\$ million in 2031; it is expected to grow at a CAGR of % from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Electric energy storage systems are the set of methods and technologies used to store various forms of energy.

In February 2023, the Standardization Administration of China and the National Energy Administration issued the Guidelines on the Construction of New Energy Storage Standard System, which included 205 new energy storage standards. In the 14th Five-Year Plan and the 2035 Vision Target Outline, the energy storage industry, energy storage capacity, energy storage projects have been made requirements. In 2021, China issued the Guiding Opinions on Accelerating the Development of New Energy Storage, which specified a clear path for the development of energy storage industry. According to the data of CEC, the cumulative installed capacity of electrochemical energy storage power stations that put into operation was mainly distributed in the power side, and the total energy is 6.80 GWh, which accounted for 48.40% by the end of 2022.

According to CNESA, by the end of 2022, the cumulative installed capacity of power energy storage projects which has put into operation in the world was 237.2GW, with an annual growth rate of 15%. The cumulative installed capacity of new energy storage

reached 45.7GW, which has nearly twice of the same period last year, with an annual growth rate of 80%. The lithium-ion battery occupied an absolute dominant position, with an annual growth rate of more than 85%. The global energy storage market developed rapidly, and the installed capacity of new power energy storage projects is 30.7GW, with a year-on-year growth of 98%. China, Europe and the United States continued to lead the development of the global energy storage market, collectively accounting for 86% of the global market.

According to CNESA statistics, by the end of 2022, the total installed capacity of power energy storage projects put into operation in China was 59.8GW, accounting for 25% of the total global market scale, with an annual growth rate of 38%. The cumulative installed capacity of new energy storage exceeded 10GW for the first time, reaching 13.1GW / 27.1, GWh. And the annual growth rate of power scale reached 128%, while the annual growth rate of energy scale reached 141%. The installed capacity of newly added power energy storage projects in China reached 16.5GW for the first time, among which the new capacity of pumped storage was 9.1GW. Among the new energy storage, lithium-ion battery occupied an absolute dominant position, accounting for 135%.

LP Information, Inc. (LPI) ' newest research report, the "Electric Energy Storage Systems Industry Forecast" looks at past sales and reviews total world Electric Energy Storage Systems sales in 2024, providing a comprehensive analysis by region and market sector of projected Electric Energy Storage Systems sales for 2025 through 2031. With Electric Energy Storage Systems sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Electric Energy Storage Systems industry.

This Insight Report provides a comprehensive analysis of the global Electric Energy Storage Systems landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Electric Energy Storage Systems portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Electric Energy Storage Systems market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Electric Energy Storage Systems and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-

up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Electric Energy Storage Systems.

This report presents a comprehensive overview, market shares, and growth opportunities of Electric Energy Storage Systems market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Lithium

Lead Acid

NaS

Others

Segmentation by Application:

Residential

Utility & Commercial

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered

from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Samsung SDI

LG Chem

Hitachi

Kokam

Fluence Energy

LSIS

SMA Solar Technology

NGK

General Electric

Primus

Panasonic

BYD

Aggreko

ABB

Saft Batteries

Lockheed Martin Energy

Eos Energy Storage

Con Edison Solutions

Key Questions Addressed in this Report

- What is the 10-year outlook for the global Electric Energy Storage Systems market?
- What factors are driving Electric Energy Storage Systems market growth, globally and by region?
- Which technologies are poised for the fastest growth by market and region?
- How do Electric Energy Storage Systems market opportunities vary by end market size?
- How does Electric Energy Storage Systems break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Electric Energy Storage Systems Annual Sales 2020-2031
 - 2.1.2 World Current & Future Analysis for Electric Energy Storage Systems by Geographic Region, 2020, 2024 & 2031
 - 2.1.3 World Current & Future Analysis for Electric Energy Storage Systems by Country/Region, 2020, 2024 & 2031
- 2.2 Electric Energy Storage Systems Segment by Type
 - 2.2.1 Lithium
 - 2.2.2 Lead Acid
 - 2.2.3 NaS
 - 2.2.4 Others
- 2.3 Electric Energy Storage Systems Sales by Type
 - 2.3.1 Global Electric Energy Storage Systems Sales Market Share by Type (2020-2025)
 - 2.3.2 Global Electric Energy Storage Systems Revenue and Market Share by Type (2020-2025)
 - 2.3.3 Global Electric Energy Storage Systems Sale Price by Type (2020-2025)
- 2.4 Electric Energy Storage Systems Segment by Application
 - 2.4.1 Residential
 - 2.4.2 Utility & Commercial
- 2.5 Electric Energy Storage Systems Sales by Application
 - 2.5.1 Global Electric Energy Storage Systems Sale Market Share by Application (2020-2025)
 - 2.5.2 Global Electric Energy Storage Systems Revenue and Market Share by

Application (2020-2025)

2.5.3 Global Electric Energy Storage Systems Sale Price by Application (2020-2025)

3 GLOBAL BY COMPANY

3.1 Global Electric Energy Storage Systems Breakdown Data by Company

3.1.1 Global Electric Energy Storage Systems Annual Sales by Company (2020-2025)

3.1.2 Global Electric Energy Storage Systems Sales Market Share by Company (2020-2025)

3.2 Global Electric Energy Storage Systems Annual Revenue by Company (2020-2025)

3.2.1 Global Electric Energy Storage Systems Revenue by Company (2020-2025)

3.2.2 Global Electric Energy Storage Systems Revenue Market Share by Company (2020-2025)

3.3 Global Electric Energy Storage Systems Sale Price by Company

3.4 Key Manufacturers Electric Energy Storage Systems Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Electric Energy Storage Systems Product Location Distribution

3.4.2 Players Electric Energy Storage Systems Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR ELECTRIC ENERGY STORAGE SYSTEMS BY GEOGRAPHIC REGION

4.1 World Historic Electric Energy Storage Systems Market Size by Geographic Region (2020-2025)

4.1.1 Global Electric Energy Storage Systems Annual Sales by Geographic Region (2020-2025)

4.1.2 Global Electric Energy Storage Systems Annual Revenue by Geographic Region (2020-2025)

4.2 World Historic Electric Energy Storage Systems Market Size by Country/Region (2020-2025)

4.2.1 Global Electric Energy Storage Systems Annual Sales by Country/Region (2020-2025)

4.2.2 Global Electric Energy Storage Systems Annual Revenue by Country/Region

(2020-2025)

4.3 Americas Electric Energy Storage Systems Sales Growth

4.4 APAC Electric Energy Storage Systems Sales Growth

4.5 Europe Electric Energy Storage Systems Sales Growth

4.6 Middle East & Africa Electric Energy Storage Systems Sales Growth

5 AMERICAS

5.1 Americas Electric Energy Storage Systems Sales by Country

5.1.1 Americas Electric Energy Storage Systems Sales by Country (2020-2025)

5.1.2 Americas Electric Energy Storage Systems Revenue by Country (2020-2025)

5.2 Americas Electric Energy Storage Systems Sales by Type (2020-2025)

5.3 Americas Electric Energy Storage Systems Sales by Application (2020-2025)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Electric Energy Storage Systems Sales by Region

6.1.1 APAC Electric Energy Storage Systems Sales by Region (2020-2025)

6.1.2 APAC Electric Energy Storage Systems Revenue by Region (2020-2025)

6.2 APAC Electric Energy Storage Systems Sales by Type (2020-2025)

6.3 APAC Electric Energy Storage Systems Sales by Application (2020-2025)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Electric Energy Storage Systems by Country

7.1.1 Europe Electric Energy Storage Systems Sales by Country (2020-2025)

7.1.2 Europe Electric Energy Storage Systems Revenue by Country (2020-2025)

7.2 Europe Electric Energy Storage Systems Sales by Type (2020-2025)

7.3 Europe Electric Energy Storage Systems Sales by Application (2020-2025)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Electric Energy Storage Systems by Country

8.1.1 Middle East & Africa Electric Energy Storage Systems Sales by Country (2020-2025)

8.1.2 Middle East & Africa Electric Energy Storage Systems Revenue by Country (2020-2025)

8.2 Middle East & Africa Electric Energy Storage Systems Sales by Type (2020-2025)

8.3 Middle East & Africa Electric Energy Storage Systems Sales by Application (2020-2025)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Electric Energy Storage Systems

10.3 Manufacturing Process Analysis of Electric Energy Storage Systems

10.4 Industry Chain Structure of Electric Energy Storage Systems

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

- 11.1.1 Direct Channels
- 11.1.2 Indirect Channels
- 11.2 Electric Energy Storage Systems Distributors
- 11.3 Electric Energy Storage Systems Customer

12 WORLD FORECAST REVIEW FOR ELECTRIC ENERGY STORAGE SYSTEMS BY GEOGRAPHIC REGION

- 12.1 Global Electric Energy Storage Systems Market Size Forecast by Region
 - 12.1.1 Global Electric Energy Storage Systems Forecast by Region (2026-2031)
 - 12.1.2 Global Electric Energy Storage Systems Annual Revenue Forecast by Region (2026-2031)
- 12.2 Americas Forecast by Country (2026-2031)
- 12.3 APAC Forecast by Region (2026-2031)
- 12.4 Europe Forecast by Country (2026-2031)
- 12.5 Middle East & Africa Forecast by Country (2026-2031)
- 12.6 Global Electric Energy Storage Systems Forecast by Type (2026-2031)
- 12.7 Global Electric Energy Storage Systems Forecast by Application (2026-2031)

13 KEY PLAYERS ANALYSIS

- 13.1 Samsung SDI
 - 13.1.1 Samsung SDI Company Information
 - 13.1.2 Samsung SDI Electric Energy Storage Systems Product Portfolios and Specifications
 - 13.1.3 Samsung SDI Electric Energy Storage Systems Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.1.4 Samsung SDI Main Business Overview
 - 13.1.5 Samsung SDI Latest Developments
- 13.2 LG Chem
 - 13.2.1 LG Chem Company Information
 - 13.2.2 LG Chem Electric Energy Storage Systems Product Portfolios and Specifications
 - 13.2.3 LG Chem Electric Energy Storage Systems Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.2.4 LG Chem Main Business Overview
 - 13.2.5 LG Chem Latest Developments
- 13.3 Hitachi
 - 13.3.1 Hitachi Company Information

- 13.3.2 Hitachi Electric Energy Storage Systems Product Portfolios and Specifications
- 13.3.3 Hitachi Electric Energy Storage Systems Sales, Revenue, Price and Gross Margin (2020-2025)
- 13.3.4 Hitachi Main Business Overview
- 13.3.5 Hitachi Latest Developments
- 13.4 Kokam
 - 13.4.1 Kokam Company Information
 - 13.4.2 Kokam Electric Energy Storage Systems Product Portfolios and Specifications
 - 13.4.3 Kokam Electric Energy Storage Systems Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.4.4 Kokam Main Business Overview
 - 13.4.5 Kokam Latest Developments
- 13.5 Fluence Energy
 - 13.5.1 Fluence Energy Company Information
 - 13.5.2 Fluence Energy Electric Energy Storage Systems Product Portfolios and Specifications
 - 13.5.3 Fluence Energy Electric Energy Storage Systems Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.5.4 Fluence Energy Main Business Overview
 - 13.5.5 Fluence Energy Latest Developments
- 13.6 LSIS
 - 13.6.1 LSIS Company Information
 - 13.6.2 LSIS Electric Energy Storage Systems Product Portfolios and Specifications
 - 13.6.3 LSIS Electric Energy Storage Systems Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.6.4 LSIS Main Business Overview
 - 13.6.5 LSIS Latest Developments
- 13.7 SMA Solar Technology
 - 13.7.1 SMA Solar Technology Company Information
 - 13.7.2 SMA Solar Technology Electric Energy Storage Systems Product Portfolios and Specifications
 - 13.7.3 SMA Solar Technology Electric Energy Storage Systems Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.7.4 SMA Solar Technology Main Business Overview
 - 13.7.5 SMA Solar Technology Latest Developments
- 13.8 NGK
 - 13.8.1 NGK Company Information
 - 13.8.2 NGK Electric Energy Storage Systems Product Portfolios and Specifications
 - 13.8.3 NGK Electric Energy Storage Systems Sales, Revenue, Price and Gross

Margin (2020-2025)

13.8.4 NGK Main Business Overview

13.8.5 NGK Latest Developments

13.9 General Electric

13.9.1 General Electric Company Information

13.9.2 General Electric Electric Energy Storage Systems Product Portfolios and Specifications

13.9.3 General Electric Electric Energy Storage Systems Sales, Revenue, Price and Gross Margin (2020-2025)

13.9.4 General Electric Main Business Overview

13.9.5 General Electric Latest Developments

13.10 Primus

13.10.1 Primus Company Information

13.10.2 Primus Electric Energy Storage Systems Product Portfolios and Specifications

13.10.3 Primus Electric Energy Storage Systems Sales, Revenue, Price and Gross Margin (2020-2025)

13.10.4 Primus Main Business Overview

13.10.5 Primus Latest Developments

13.11 Panasonic

13.11.1 Panasonic Company Information

13.11.2 Panasonic Electric Energy Storage Systems Product Portfolios and Specifications

13.11.3 Panasonic Electric Energy Storage Systems Sales, Revenue, Price and Gross Margin (2020-2025)

13.11.4 Panasonic Main Business Overview

13.11.5 Panasonic Latest Developments

13.12 BYD

13.12.1 BYD Company Information

13.12.2 BYD Electric Energy Storage Systems Product Portfolios and Specifications

13.12.3 BYD Electric Energy Storage Systems Sales, Revenue, Price and Gross Margin (2020-2025)

13.12.4 BYD Main Business Overview

13.12.5 BYD Latest Developments

13.13 Aggreko

13.13.1 Aggreko Company Information

13.13.2 Aggreko Electric Energy Storage Systems Product Portfolios and Specifications

13.13.3 Aggreko Electric Energy Storage Systems Sales, Revenue, Price and Gross Margin (2020-2025)

- 13.13.4 Aggreko Main Business Overview
- 13.13.5 Aggreko Latest Developments
- 13.14 ABB
 - 13.14.1 ABB Company Information
 - 13.14.2 ABB Electric Energy Storage Systems Product Portfolios and Specifications
 - 13.14.3 ABB Electric Energy Storage Systems Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.14.4 ABB Main Business Overview
 - 13.14.5 ABB Latest Developments
- 13.15 Saft Batteries
 - 13.15.1 Saft Batteries Company Information
 - 13.15.2 Saft Batteries Electric Energy Storage Systems Product Portfolios and Specifications
 - 13.15.3 Saft Batteries Electric Energy Storage Systems Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.15.4 Saft Batteries Main Business Overview
 - 13.15.5 Saft Batteries Latest Developments
- 13.16 Lockheed Martin Energy
 - 13.16.1 Lockheed Martin Energy Company Information
 - 13.16.2 Lockheed Martin Energy Electric Energy Storage Systems Product Portfolios and Specifications
 - 13.16.3 Lockheed Martin Energy Electric Energy Storage Systems Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.16.4 Lockheed Martin Energy Main Business Overview
 - 13.16.5 Lockheed Martin Energy Latest Developments
- 13.17 Eos Energy Storage
 - 13.17.1 Eos Energy Storage Company Information
 - 13.17.2 Eos Energy Storage Electric Energy Storage Systems Product Portfolios and Specifications
 - 13.17.3 Eos Energy Storage Electric Energy Storage Systems Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.17.4 Eos Energy Storage Main Business Overview
 - 13.17.5 Eos Energy Storage Latest Developments
- 13.18 Con Edison Solutions
 - 13.18.1 Con Edison Solutions Company Information
 - 13.18.2 Con Edison Solutions Electric Energy Storage Systems Product Portfolios and Specifications
 - 13.18.3 Con Edison Solutions Electric Energy Storage Systems Sales, Revenue, Price and Gross Margin (2020-2025)

13.18.4 Con Edison Solutions Main Business Overview

13.18.5 Con Edison Solutions Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Electric Energy Storage Systems Annual Sales CAGR by Geographic Region (2020, 2024 & 2031) & (\$ millions)
- Table 2. Electric Energy Storage Systems Annual Sales CAGR by Country/Region (2020, 2024 & 2031) & (\$ millions)
- Table 3. Major Players of Lithium
- Table 4. Major Players of Lead Acid
- Table 5. Major Players of NaS
- Table 6. Major Players of Others
- Table 7. Global Electric Energy Storage Systems Sales by Type (2020-2025) & (MW)
- Table 8. Global Electric Energy Storage Systems Sales Market Share by Type (2020-2025)
- Table 9. Global Electric Energy Storage Systems Revenue by Type (2020-2025) & (\$ million)
- Table 10. Global Electric Energy Storage Systems Revenue Market Share by Type (2020-2025)
- Table 11. Global Electric Energy Storage Systems Sale Price by Type (2020-2025) & (USD/kW)
- Table 12. Global Electric Energy Storage Systems Sale by Application (2020-2025) & (MW)
- Table 13. Global Electric Energy Storage Systems Sale Market Share by Application (2020-2025)
- Table 14. Global Electric Energy Storage Systems Revenue by Application (2020-2025) & (\$ million)
- Table 15. Global Electric Energy Storage Systems Revenue Market Share by Application (2020-2025)
- Table 16. Global Electric Energy Storage Systems Sale Price by Application (2020-2025) & (USD/kW)
- Table 17. Global Electric Energy Storage Systems Sales by Company (2020-2025) & (MW)
- Table 18. Global Electric Energy Storage Systems Sales Market Share by Company (2020-2025)
- Table 19. Global Electric Energy Storage Systems Revenue by Company (2020-2025) & (\$ millions)
- Table 20. Global Electric Energy Storage Systems Revenue Market Share by Company (2020-2025)

Table 21. Global Electric Energy Storage Systems Sale Price by Company (2020-2025) & (USD/kW)

Table 22. Key Manufacturers Electric Energy Storage Systems Producing Area Distribution and Sales Area

Table 23. Players Electric Energy Storage Systems Products Offered

Table 24. Electric Energy Storage Systems Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

Table 25. New Products and Potential Entrants

Table 26. Market M&A Activity & Strategy

Table 27. Global Electric Energy Storage Systems Sales by Geographic Region (2020-2025) & (MW)

Table 28. Global Electric Energy Storage Systems Sales Market Share Geographic Region (2020-2025)

Table 29. Global Electric Energy Storage Systems Revenue by Geographic Region (2020-2025) & (\$ millions)

Table 30. Global Electric Energy Storage Systems Revenue Market Share by Geographic Region (2020-2025)

Table 31. Global Electric Energy Storage Systems Sales by Country/Region (2020-2025) & (MW)

Table 32. Global Electric Energy Storage Systems Sales Market Share by Country/Region (2020-2025)

Table 33. Global Electric Energy Storage Systems Revenue by Country/Region (2020-2025) & (\$ millions)

Table 34. Global Electric Energy Storage Systems Revenue Market Share by Country/Region (2020-2025)

Table 35. Americas Electric Energy Storage Systems Sales by Country (2020-2025) & (MW)

Table 36. Americas Electric Energy Storage Systems Sales Market Share by Country (2020-2025)

Table 37. Americas Electric Energy Storage Systems Revenue by Country (2020-2025) & (\$ millions)

Table 38. Americas Electric Energy Storage Systems Sales by Type (2020-2025) & (MW)

Table 39. Americas Electric Energy Storage Systems Sales by Application (2020-2025) & (MW)

Table 40. APAC Electric Energy Storage Systems Sales by Region (2020-2025) & (MW)

Table 41. APAC Electric Energy Storage Systems Sales Market Share by Region (2020-2025)

Table 42. APAC Electric Energy Storage Systems Revenue by Region (2020-2025) & (\$ millions)

Table 43. APAC Electric Energy Storage Systems Sales by Type (2020-2025) & (MW)

Table 44. APAC Electric Energy Storage Systems Sales by Application (2020-2025) & (MW)

Table 45. Europe Electric Energy Storage Systems Sales by Country (2020-2025) & (MW)

Table 46. Europe Electric Energy Storage Systems Revenue by Country (2020-2025) & (\$ millions)

Table 47. Europe Electric Energy Storage Systems Sales by Type (2020-2025) & (MW)

Table 48. Europe Electric Energy Storage Systems Sales by Application (2020-2025) & (MW)

Table 49. Middle East & Africa Electric Energy Storage Systems Sales by Country (2020-2025) & (MW)

Table 50. Middle East & Africa Electric Energy Storage Systems Revenue Market Share by Country (2020-2025)

Table 51. Middle East & Africa Electric Energy Storage Systems Sales by Type (2020-2025) & (MW)

Table 52. Middle East & Africa Electric Energy Storage Systems Sales by Application (2020-2025) & (MW)

Table 53. Key Market Drivers & Growth Opportunities of Electric Energy Storage Systems

Table 54. Key Market Challenges & Risks of Electric Energy Storage Systems

Table 55. Key Industry Trends of Electric Energy Storage Systems

Table 56. Electric Energy Storage Systems Raw Material

Table 57. Key Suppliers of Raw Materials

Table 58. Electric Energy Storage Systems Distributors List

Table 59. Electric Energy Storage Systems Customer List

Table 60. Global Electric Energy Storage Systems Sales Forecast by Region (2026-2031) & (MW)

Table 61. Global Electric Energy Storage Systems Revenue Forecast by Region (2026-2031) & (\$ millions)

Table 62. Americas Electric Energy Storage Systems Sales Forecast by Country (2026-2031) & (MW)

Table 63. Americas Electric Energy Storage Systems Annual Revenue Forecast by Country (2026-2031) & (\$ millions)

Table 64. APAC Electric Energy Storage Systems Sales Forecast by Region (2026-2031) & (MW)

Table 65. APAC Electric Energy Storage Systems Annual Revenue Forecast by Region

(2026-2031) & (\$ millions)

Table 66. Europe Electric Energy Storage Systems Sales Forecast by Country

(2026-2031) & (MW)

Table 67. Europe Electric Energy Storage Systems Revenue Forecast by Country

(2026-2031) & (\$ millions)

Table 68. Middle East & Africa Electric Energy Storage Systems Sales Forecast by Country (2026-2031) & (MW)

Table 69. Middle East & Africa Electric Energy Storage Systems Revenue Forecast by Country (2026-2031) & (\$ millions)

Table 70. Global Electric Energy Storage Systems Sales Forecast by Type (2026-2031) & (MW)

Table 71. Global Electric Energy Storage Systems Revenue Forecast by Type (2026-2031) & (\$ millions)

Table 72. Global Electric Energy Storage Systems Sales Forecast by Application (2026-2031) & (MW)

Table 73. Global Electric Energy Storage Systems Revenue Forecast by Application (2026-2031) & (\$ millions)

Table 74. Samsung SDI Basic Information, Electric Energy Storage Systems Manufacturing Base, Sales Area and Its Competitors

Table 75. Samsung SDI Electric Energy Storage Systems Product Portfolios and Specifications

Table 76. Samsung SDI Electric Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (USD/kW) and Gross Margin (2020-2025)

Table 77. Samsung SDI Main Business

Table 78. Samsung SDI Latest Developments

Table 79. LG Chem Basic Information, Electric Energy Storage Systems Manufacturing Base, Sales Area and Its Competitors

Table 80. LG Chem Electric Energy Storage Systems Product Portfolios and Specifications

Table 81. LG Chem Electric Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (USD/kW) and Gross Margin (2020-2025)

Table 82. LG Chem Main Business

Table 83. LG Chem Latest Developments

Table 84. Hitachi Basic Information, Electric Energy Storage Systems Manufacturing Base, Sales Area and Its Competitors

Table 85. Hitachi Electric Energy Storage Systems Product Portfolios and Specifications

Table 86. Hitachi Electric Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (USD/kW) and Gross Margin (2020-2025)

Table 87. Hitachi Main Business

Table 88. Hitachi Latest Developments

Table 89. Kokam Basic Information, Electric Energy Storage Systems Manufacturing Base, Sales Area and Its Competitors

Table 90. Kokam Electric Energy Storage Systems Product Portfolios and Specifications

Table 91. Kokam Electric Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (USD/kW) and Gross Margin (2020-2025)

Table 92. Kokam Main Business

Table 93. Kokam Latest Developments

Table 94. Fluence Energy Basic Information, Electric Energy Storage Systems Manufacturing Base, Sales Area and Its Competitors

Table 95. Fluence Energy Electric Energy Storage Systems Product Portfolios and Specifications

Table 96. Fluence Energy Electric Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (USD/kW) and Gross Margin (2020-2025)

Table 97. Fluence Energy Main Business

Table 98. Fluence Energy Latest Developments

Table 99. LSIS Basic Information, Electric Energy Storage Systems Manufacturing Base, Sales Area and Its Competitors

Table 100. LSIS Electric Energy Storage Systems Product Portfolios and Specifications

Table 101. LSIS Electric Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (USD/kW) and Gross Margin (2020-2025)

Table 102. LSIS Main Business

Table 103. LSIS Latest Developments

Table 104. SMA Solar Technology Basic Information, Electric Energy Storage Systems Manufacturing Base, Sales Area and Its Competitors

Table 105. SMA Solar Technology Electric Energy Storage Systems Product Portfolios and Specifications

Table 106. SMA Solar Technology Electric Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (USD/kW) and Gross Margin (2020-2025)

Table 107. SMA Solar Technology Main Business

Table 108. SMA Solar Technology Latest Developments

Table 109. NGK Basic Information, Electric Energy Storage Systems Manufacturing Base, Sales Area and Its Competitors

Table 110. NGK Electric Energy Storage Systems Product Portfolios and Specifications

Table 111. NGK Electric Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (USD/kW) and Gross Margin (2020-2025)

Table 112. NGK Main Business

Table 113. NGK Latest Developments

Table 114. General Electric Basic Information, Electric Energy Storage Systems Manufacturing Base, Sales Area and Its Competitors

Table 115. General Electric Electric Energy Storage Systems Product Portfolios and Specifications

Table 116. General Electric Electric Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (USD/kW) and Gross Margin (2020-2025)

Table 117. General Electric Main Business

Table 118. General Electric Latest Developments

Table 119. Primus Basic Information, Electric Energy Storage Systems Manufacturing Base, Sales Area and Its Competitors

Table 120. Primus Electric Energy Storage Systems Product Portfolios and Specifications

Table 121. Primus Electric Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (USD/kW) and Gross Margin (2020-2025)

Table 122. Primus Main Business

Table 123. Primus Latest Developments

Table 124. Panasonic Basic Information, Electric Energy Storage Systems Manufacturing Base, Sales Area and Its Competitors

Table 125. Panasonic Electric Energy Storage Systems Product Portfolios and Specifications

Table 126. Panasonic Electric Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (USD/kW) and Gross Margin (2020-2025)

Table 127. Panasonic Main Business

Table 128. Panasonic Latest Developments

Table 129. BYD Basic Information, Electric Energy Storage Systems Manufacturing Base, Sales Area and Its Competitors

Table 130. BYD Electric Energy Storage Systems Product Portfolios and Specifications

Table 131. BYD Electric Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (USD/kW) and Gross Margin (2020-2025)

Table 132. BYD Main Business

Table 133. BYD Latest Developments

Table 134. Aggreko Basic Information, Electric Energy Storage Systems Manufacturing Base, Sales Area and Its Competitors

Table 135. Aggreko Electric Energy Storage Systems Product Portfolios and Specifications

Table 136. Aggreko Electric Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (USD/kW) and Gross Margin (2020-2025)

Table 137. Aggreko Main Business

Table 138. Aggreko Latest Developments

Table 139. ABB Basic Information, Electric Energy Storage Systems Manufacturing Base, Sales Area and Its Competitors

Table 140. ABB Electric Energy Storage Systems Product Portfolios and Specifications

Table 141. ABB Electric Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (USD/kW) and Gross Margin (2020-2025)

Table 142. ABB Main Business

Table 143. ABB Latest Developments

Table 144. Saft Batteries Basic Information, Electric Energy Storage Systems Manufacturing Base, Sales Area and Its Competitors

Table 145. Saft Batteries Electric Energy Storage Systems Product Portfolios and Specifications

Table 146. Saft Batteries Electric Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (USD/kW) and Gross Margin (2020-2025)

Table 147. Saft Batteries Main Business

Table 148. Saft Batteries Latest Developments

Table 149. Lockheed Martin Energy Basic Information, Electric Energy Storage Systems Manufacturing Base, Sales Area and Its Competitors

Table 150. Lockheed Martin Energy Electric Energy Storage Systems Product Portfolios and Specifications

Table 151. Lockheed Martin Energy Electric Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (USD/kW) and Gross Margin (2020-2025)

Table 152. Lockheed Martin Energy Main Business

Table 153. Lockheed Martin Energy Latest Developments

Table 154. Eos Energy Storage Basic Information, Electric Energy Storage Systems Manufacturing Base, Sales Area and Its Competitors

Table 155. Eos Energy Storage Electric Energy Storage Systems Product Portfolios and Specifications

Table 156. Eos Energy Storage Electric Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (USD/kW) and Gross Margin (2020-2025)

Table 157. Eos Energy Storage Main Business

Table 158. Eos Energy Storage Latest Developments

Table 159. Con Edison Solutions Basic Information, Electric Energy Storage Systems Manufacturing Base, Sales Area and Its Competitors

Table 160. Con Edison Solutions Electric Energy Storage Systems Product Portfolios and Specifications

Table 161. Con Edison Solutions Electric Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (USD/kW) and Gross Margin (2020-2025)

Table 162. Con Edison Solutions Main Business

Table 163. Con Edison Solutions Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Electric Energy Storage Systems
- Figure 2. Electric Energy Storage Systems Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Electric Energy Storage Systems Sales Growth Rate 2020-2031 (MW)
- Figure 7. Global Electric Energy Storage Systems Revenue Growth Rate 2020-2031 (\$ millions)
- Figure 8. Electric Energy Storage Systems Sales by Geographic Region (2020, 2024 & 2031) & (\$ millions)
- Figure 9. Electric Energy Storage Systems Sales Market Share by Country/Region (2024)
- Figure 10. Electric Energy Storage Systems Sales Market Share by Country/Region (2020, 2024 & 2031)
- Figure 11. Product Picture of Lithium
- Figure 12. Product Picture of Lead Acid
- Figure 13. Product Picture of NaS
- Figure 14. Product Picture of Others
- Figure 15. Global Electric Energy Storage Systems Sales Market Share by Type in 2025
- Figure 16. Global Electric Energy Storage Systems Revenue Market Share by Type (2020-2025)
- Figure 17. Electric Energy Storage Systems Consumed in Residential
- Figure 18. Global Electric Energy Storage Systems Market: Residential (2020-2025) & (MW)
- Figure 19. Electric Energy Storage Systems Consumed in Utility & Commercial
- Figure 20. Global Electric Energy Storage Systems Market: Utility & Commercial (2020-2025) & (MW)
- Figure 21. Global Electric Energy Storage Systems Sale Market Share by Application (2024)
- Figure 22. Global Electric Energy Storage Systems Revenue Market Share by Application in 2025
- Figure 23. Electric Energy Storage Systems Sales by Company in 2025 (MW)
- Figure 24. Global Electric Energy Storage Systems Sales Market Share by Company in 2025

- Figure 25. Electric Energy Storage Systems Revenue by Company in 2025 (\$ millions)
- Figure 26. Global Electric Energy Storage Systems Revenue Market Share by Company in 2025
- Figure 27. Global Electric Energy Storage Systems Sales Market Share by Geographic Region (2020-2025)
- Figure 28. Global Electric Energy Storage Systems Revenue Market Share by Geographic Region in 2025
- Figure 29. Americas Electric Energy Storage Systems Sales 2020-2025 (MW)
- Figure 30. Americas Electric Energy Storage Systems Revenue 2020-2025 (\$ millions)
- Figure 31. APAC Electric Energy Storage Systems Sales 2020-2025 (MW)
- Figure 32. APAC Electric Energy Storage Systems Revenue 2020-2025 (\$ millions)
- Figure 33. Europe Electric Energy Storage Systems Sales 2020-2025 (MW)
- Figure 34. Europe Electric Energy Storage Systems Revenue 2020-2025 (\$ millions)
- Figure 35. Middle East & Africa Electric Energy Storage Systems Sales 2020-2025 (MW)
- Figure 36. Middle East & Africa Electric Energy Storage Systems Revenue 2020-2025 (\$ millions)
- Figure 37. Americas Electric Energy Storage Systems Sales Market Share by Country in 2025
- Figure 38. Americas Electric Energy Storage Systems Revenue Market Share by Country (2020-2025)
- Figure 39. Americas Electric Energy Storage Systems Sales Market Share by Type (2020-2025)
- Figure 40. Americas Electric Energy Storage Systems Sales Market Share by Application (2020-2025)
- Figure 41. United States Electric Energy Storage Systems Revenue Growth 2020-2025 (\$ millions)
- Figure 42. Canada Electric Energy Storage Systems Revenue Growth 2020-2025 (\$ millions)
- Figure 43. Mexico Electric Energy Storage Systems Revenue Growth 2020-2025 (\$ millions)
- Figure 44. Brazil Electric Energy Storage Systems Revenue Growth 2020-2025 (\$ millions)
- Figure 45. APAC Electric Energy Storage Systems Sales Market Share by Region in 2025
- Figure 46. APAC Electric Energy Storage Systems Revenue Market Share by Region (2020-2025)
- Figure 47. APAC Electric Energy Storage Systems Sales Market Share by Type (2020-2025)

Figure 48. APAC Electric Energy Storage Systems Sales Market Share by Application (2020-2025)

Figure 49. China Electric Energy Storage Systems Revenue Growth 2020-2025 (\$ millions)

Figure 50. Japan Electric Energy Storage Systems Revenue Growth 2020-2025 (\$ millions)

Figure 51. South Korea Electric Energy Storage Systems Revenue Growth 2020-2025 (\$ millions)

Figure 52. Southeast Asia Electric Energy Storage Systems Revenue Growth 2020-2025 (\$ millions)

Figure 53. India Electric Energy Storage Systems Revenue Growth 2020-2025 (\$ millions)

Figure 54. Australia Electric Energy Storage Systems Revenue Growth 2020-2025 (\$ millions)

Figure 55. China Taiwan Electric Energy Storage Systems Revenue Growth 2020-2025 (\$ millions)

Figure 56. Europe Electric Energy Storage Systems Sales Market Share by Country in 2025

Figure 57. Europe Electric Energy Storage Systems Revenue Market Share by Country (2020-2025)

Figure 58. Europe Electric Energy Storage Systems Sales Market Share by Type (2020-2025)

Figure 59. Europe Electric Energy Storage Systems Sales Market Share by Application (2020-2025)

Figure 60. Germany Electric Energy Storage Systems Revenue Growth 2020-2025 (\$ millions)

Figure 61. France Electric Energy Storage Systems Revenue Growth 2020-2025 (\$ millions)

Figure 62. UK Electric Energy Storage Systems Revenue Growth 2020-2025 (\$ millions)

Figure 63. Italy Electric Energy Storage Systems Revenue Growth 2020-2025 (\$ millions)

Figure 64. Russia Electric Energy Storage Systems Revenue Growth 2020-2025 (\$ millions)

Figure 65. Middle East & Africa Electric Energy Storage Systems Sales Market Share by Country (2020-2025)

Figure 66. Middle East & Africa Electric Energy Storage Systems Sales Market Share by Type (2020-2025)

Figure 67. Middle East & Africa Electric Energy Storage Systems Sales Market Share

by Application (2020-2025)

Figure 68. Egypt Electric Energy Storage Systems Revenue Growth 2020-2025 (\$ millions)

Figure 69. South Africa Electric Energy Storage Systems Revenue Growth 2020-2025 (\$ millions)

Figure 70. Israel Electric Energy Storage Systems Revenue Growth 2020-2025 (\$ millions)

Figure 71. Turkey Electric Energy Storage Systems Revenue Growth 2020-2025 (\$ millions)

Figure 72. GCC Countries Electric Energy Storage Systems Revenue Growth 2020-2025 (\$ millions)

Figure 73. Manufacturing Cost Structure Analysis of Electric Energy Storage Systems in 2025

Figure 74. Manufacturing Process Analysis of Electric Energy Storage Systems

Figure 75. Industry Chain Structure of Electric Energy Storage Systems

Figure 76. Channels of Distribution

Figure 77. Global Electric Energy Storage Systems Sales Market Forecast by Region (2026-2031)

Figure 78. Global Electric Energy Storage Systems Revenue Market Share Forecast by Region (2026-2031)

Figure 79. Global Electric Energy Storage Systems Sales Market Share Forecast by Type (2026-2031)

Figure 80. Global Electric Energy Storage Systems Revenue Market Share Forecast by Type (2026-2031)

Figure 81. Global Electric Energy Storage Systems Sales Market Share Forecast by Application (2026-2031)

Figure 82. Global Electric Energy Storage Systems Revenue Market Share Forecast by Application (2026-2031)

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