

Global Electric Drives Market Growth 2024-2030

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Abstracts

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The global Electric Drives market size is projected to grow from US\$ 17110 million in 2023 to US\$ 20150 million in 2030; it is expected to grow at a CAGR of 2.4% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Electric Drives Industry Forecast" looks at past sales and reviews total world Electric Drives sales in 2023, providing a comprehensive analysis by region and market sector of projected Electric Drives sales for 2024 through 2030. With Electric Drives sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Electric Drives industry.

This Insight Report provides a comprehensive analysis of the global Electric Drives landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Electric Drives portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Electric Drives market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Electric Drives and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Electric Drives.

United States market for Electric Drives is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

China market for Electric Drives is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Europe market for Electric Drives is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Global key Electric Drives players cover ABB, Danfoss, Schneider Electric, Siemens and Rockwell Automation, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2023.

This report presents a comprehensive overview, market shares, and growth opportunities of Electric Drives market by product type, application, key manufacturers and key regions and countries.

Segmentation by type

AC Drives

DC Drives

Segmentation by application

Oil and gas

Water and waste water treatment

Food and beverage

Mining

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ABB

Danfoss

Schneider Electric

Siemens

Rockwell Automation

Mitsubishi Electric

Hitachi

Fuji Electric

Yaskawa Electric

Emerson Electric

Toshiba

Key Questions Addressed in this Report

What is the 10-year outlook for the global Electric Drives market?

What factors are driving Electric Drives market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electric Drives market opportunities vary by end market size?

How does Electric Drives break out type, application?

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