

# Global Electric Drive Unit for Battery Electric Vehicle Market Growth 2023-2029

<https://marketpublishers.com/r/G0F2FF808F67EN.html>

Date: August 2023

Pages: 103

Price: US\$ 3,660.00 (Single User License)

ID: G0F2FF808F67EN

## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our (LP Info Research) latest study, the global Electric Drive Unit for Battery Electric Vehicle market size was valued at US\$ 7839.7 million in 2022. With growing demand in downstream market and recovery from influence of COVID-19 and the Russia-Ukraine War, the Electric Drive Unit for Battery Electric Vehicle is forecast to a readjusted size of US\$ 76190 million by 2029 with a CAGR of 38.4% during review period.

The research report highlights the growth potential of the global Electric Drive Unit for Battery Electric Vehicle market. With recovery from influence of COVID-19 and the Russia-Ukraine War, Electric Drive Unit for Battery Electric Vehicle are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Electric Drive Unit for Battery Electric Vehicle. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Electric Drive Unit for Battery Electric Vehicle market.

An electric drive unit (EDU) for a battery electric vehicle (BEV) is a system that comprises the electric motor, power electronics, and associated components responsible for converting electrical energy from the vehicle's battery into mechanical power to propel the vehicle.

Stringent emission regulations and increasing environmental concerns have driven the shift towards electric vehicles (EVs) and, consequently, the demand for EDUs. Many

countries and regions have implemented policies and incentives to promote the adoption of electric vehicles, leading to a growing market for EDUs. The development of high-performance and cost-effective battery technologies, such as lithium-ion batteries, has significantly improved the range and efficiency of BEVs. As battery technology continues to advance, the demand for EDUs to power these vehicles increases.

#### Key Features:

The report on Electric Drive Unit for Battery Electric Vehicle market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Electric Drive Unit for Battery Electric Vehicle market. It may include historical data, market segmentation by Type (e.g., PMSM, Asynchronous Motor), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Electric Drive Unit for Battery Electric Vehicle market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Electric Drive Unit for Battery Electric Vehicle market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Electric Drive Unit for Battery Electric Vehicle industry. This include advancements in Electric Drive Unit for Battery Electric Vehicle technology, Electric Drive Unit for Battery Electric Vehicle new entrants, Electric Drive Unit for Battery Electric Vehicle new investment, and other innovations that are shaping the future of Electric Drive Unit for Battery Electric Vehicle.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Electric Drive Unit for Battery Electric Vehicle market. It includes factors influencing customer ' purchasing decisions, preferences for Electric Drive Unit for Battery Electric Vehicle product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Electric Drive Unit for Battery Electric Vehicle market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Electric Drive Unit for Battery Electric Vehicle market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Electric Drive Unit for Battery Electric Vehicle market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Electric Drive Unit for Battery Electric Vehicle industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Electric Drive Unit for Battery Electric Vehicle market.

**Market Segmentation:**

Electric Drive Unit for Battery Electric Vehicle market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

PMSM

Asynchronous Motor

Segmentation by application

Sedan

## SUV

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

BYD

Tesla

Bosch

ZF

Founder Motor

Nidec

XPT

UAE

Shanghai Edrive

HASCO

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Electric Drive Unit for Battery Electric Vehicle market?

What factors are driving Electric Drive Unit for Battery Electric Vehicle market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electric Drive Unit for Battery Electric Vehicle market opportunities vary by end market size?

How does Electric Drive Unit for Battery Electric Vehicle break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

#### 2.1 World Market Overview

- 2.1.1 Global Electric Drive Unit for Battery Electric Vehicle Annual Sales 2018-2029
- 2.1.2 World Current & Future Analysis for Electric Drive Unit for Battery Electric Vehicle by Geographic Region, 2018, 2022 & 2029
- 2.1.3 World Current & Future Analysis for Electric Drive Unit for Battery Electric Vehicle by Country/Region, 2018, 2022 & 2029

#### 2.2 Electric Drive Unit for Battery Electric Vehicle Segment by Type

- 2.2.1 PMSM
- 2.2.2 Asynchronous Motor

#### 2.3 Electric Drive Unit for Battery Electric Vehicle Sales by Type

- 2.3.1 Global Electric Drive Unit for Battery Electric Vehicle Sales Market Share by Type (2018-2023)
- 2.3.2 Global Electric Drive Unit for Battery Electric Vehicle Revenue and Market Share by Type (2018-2023)
- 2.3.3 Global Electric Drive Unit for Battery Electric Vehicle Sale Price by Type (2018-2023)

#### 2.4 Electric Drive Unit for Battery Electric Vehicle Segment by Application

- 2.4.1 Sedan
- 2.4.2 SUV

#### 2.5 Electric Drive Unit for Battery Electric Vehicle Sales by Application

- 2.5.1 Global Electric Drive Unit for Battery Electric Vehicle Sale Market Share by Application (2018-2023)
- 2.5.2 Global Electric Drive Unit for Battery Electric Vehicle Revenue and Market Share by Application (2018-2023)

2.5.3 Global Electric Drive Unit for Battery Electric Vehicle Sale Price by Application (2018-2023)

### **3 GLOBAL ELECTRIC DRIVE UNIT FOR BATTERY ELECTRIC VEHICLE BY COMPANY**

3.1 Global Electric Drive Unit for Battery Electric Vehicle Breakdown Data by Company

3.1.1 Global Electric Drive Unit for Battery Electric Vehicle Annual Sales by Company (2018-2023)

3.1.2 Global Electric Drive Unit for Battery Electric Vehicle Sales Market Share by Company (2018-2023)

3.2 Global Electric Drive Unit for Battery Electric Vehicle Annual Revenue by Company (2018-2023)

3.2.1 Global Electric Drive Unit for Battery Electric Vehicle Revenue by Company (2018-2023)

3.2.2 Global Electric Drive Unit for Battery Electric Vehicle Revenue Market Share by Company (2018-2023)

3.3 Global Electric Drive Unit for Battery Electric Vehicle Sale Price by Company

3.4 Key Manufacturers Electric Drive Unit for Battery Electric Vehicle Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Electric Drive Unit for Battery Electric Vehicle Product Location Distribution

3.4.2 Players Electric Drive Unit for Battery Electric Vehicle Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR ELECTRIC DRIVE UNIT FOR BATTERY ELECTRIC VEHICLE BY GEOGRAPHIC REGION**

4.1 World Historic Electric Drive Unit for Battery Electric Vehicle Market Size by Geographic Region (2018-2023)

4.1.1 Global Electric Drive Unit for Battery Electric Vehicle Annual Sales by Geographic Region (2018-2023)

4.1.2 Global Electric Drive Unit for Battery Electric Vehicle Annual Revenue by Geographic Region (2018-2023)

4.2 World Historic Electric Drive Unit for Battery Electric Vehicle Market Size by



Country/Region (2018-2023)

4.2.1 Global Electric Drive Unit for Battery Electric Vehicle Annual Sales by Country/Region (2018-2023)

4.2.2 Global Electric Drive Unit for Battery Electric Vehicle Annual Revenue by Country/Region (2018-2023)

4.3 Americas Electric Drive Unit for Battery Electric Vehicle Sales Growth

4.4 APAC Electric Drive Unit for Battery Electric Vehicle Sales Growth

4.5 Europe Electric Drive Unit for Battery Electric Vehicle Sales Growth

4.6 Middle East & Africa Electric Drive Unit for Battery Electric Vehicle Sales Growth

## **5 AMERICAS**

5.1 Americas Electric Drive Unit for Battery Electric Vehicle Sales by Country

5.1.1 Americas Electric Drive Unit for Battery Electric Vehicle Sales by Country (2018-2023)

5.1.2 Americas Electric Drive Unit for Battery Electric Vehicle Revenue by Country (2018-2023)

5.2 Americas Electric Drive Unit for Battery Electric Vehicle Sales by Type

5.3 Americas Electric Drive Unit for Battery Electric Vehicle Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

## **6 APAC**

6.1 APAC Electric Drive Unit for Battery Electric Vehicle Sales by Region

6.1.1 APAC Electric Drive Unit for Battery Electric Vehicle Sales by Region (2018-2023)

6.1.2 APAC Electric Drive Unit for Battery Electric Vehicle Revenue by Region (2018-2023)

6.2 APAC Electric Drive Unit for Battery Electric Vehicle Sales by Type

6.3 APAC Electric Drive Unit for Battery Electric Vehicle Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

## 6.10 China Taiwan

## **7 EUROPE**

### 7.1 Europe Electric Drive Unit for Battery Electric Vehicle by Country

#### 7.1.1 Europe Electric Drive Unit for Battery Electric Vehicle Sales by Country (2018-2023)

#### 7.1.2 Europe Electric Drive Unit for Battery Electric Vehicle Revenue by Country (2018-2023)

### 7.2 Europe Electric Drive Unit for Battery Electric Vehicle Sales by Type

### 7.3 Europe Electric Drive Unit for Battery Electric Vehicle Sales by Application

### 7.4 Germany

### 7.5 France

### 7.6 UK

### 7.7 Italy

### 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

### 8.1 Middle East & Africa Electric Drive Unit for Battery Electric Vehicle by Country

#### 8.1.1 Middle East & Africa Electric Drive Unit for Battery Electric Vehicle Sales by Country (2018-2023)

#### 8.1.2 Middle East & Africa Electric Drive Unit for Battery Electric Vehicle Revenue by Country (2018-2023)

### 8.2 Middle East & Africa Electric Drive Unit for Battery Electric Vehicle Sales by Type

### 8.3 Middle East & Africa Electric Drive Unit for Battery Electric Vehicle Sales by Application

### 8.4 Egypt

### 8.5 South Africa

### 8.6 Israel

### 8.7 Turkey

### 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

### 9.1 Market Drivers & Growth Opportunities

### 9.2 Market Challenges & Risks

### 9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Electric Drive Unit for Battery Electric Vehicle

10.3 Manufacturing Process Analysis of Electric Drive Unit for Battery Electric Vehicle

10.4 Industry Chain Structure of Electric Drive Unit for Battery Electric Vehicle

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Electric Drive Unit for Battery Electric Vehicle Distributors

11.3 Electric Drive Unit for Battery Electric Vehicle Customer

## **12 WORLD FORECAST REVIEW FOR ELECTRIC DRIVE UNIT FOR BATTERY ELECTRIC VEHICLE BY GEOGRAPHIC REGION**

12.1 Global Electric Drive Unit for Battery Electric Vehicle Market Size Forecast by Region

12.1.1 Global Electric Drive Unit for Battery Electric Vehicle Forecast by Region (2024-2029)

12.1.2 Global Electric Drive Unit for Battery Electric Vehicle Annual Revenue Forecast by Region (2024-2029)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Electric Drive Unit for Battery Electric Vehicle Forecast by Type

12.7 Global Electric Drive Unit for Battery Electric Vehicle Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

13.1 BYD

13.1.1 BYD Company Information

13.1.2 BYD Electric Drive Unit for Battery Electric Vehicle Product Portfolios and Specifications

13.1.3 BYD Electric Drive Unit for Battery Electric Vehicle Sales, Revenue, Price and

## Gross Margin (2018-2023)

### 13.1.4 BYD Main Business Overview

### 13.1.5 BYD Latest Developments

## 13.2 Tesla

### 13.2.1 Tesla Company Information

### 13.2.2 Tesla Electric Drive Unit for Battery Electric Vehicle Product Portfolios and Specifications

### 13.2.3 Tesla Electric Drive Unit for Battery Electric Vehicle Sales, Revenue, Price and Gross Margin (2018-2023)

### 13.2.4 Tesla Main Business Overview

### 13.2.5 Tesla Latest Developments

## 13.3 Bosch

### 13.3.1 Bosch Company Information

### 13.3.2 Bosch Electric Drive Unit for Battery Electric Vehicle Product Portfolios and Specifications

### 13.3.3 Bosch Electric Drive Unit for Battery Electric Vehicle Sales, Revenue, Price and Gross Margin (2018-2023)

### 13.3.4 Bosch Main Business Overview

### 13.3.5 Bosch Latest Developments

## 13.4 ZF

### 13.4.1 ZF Company Information

### 13.4.2 ZF Electric Drive Unit for Battery Electric Vehicle Product Portfolios and Specifications

### 13.4.3 ZF Electric Drive Unit for Battery Electric Vehicle Sales, Revenue, Price and Gross Margin (2018-2023)

### 13.4.4 ZF Main Business Overview

### 13.4.5 ZF Latest Developments

## 13.5 Founder Motor

### 13.5.1 Founder Motor Company Information

### 13.5.2 Founder Motor Electric Drive Unit for Battery Electric Vehicle Product Portfolios and Specifications

### 13.5.3 Founder Motor Electric Drive Unit for Battery Electric Vehicle Sales, Revenue, Price and Gross Margin (2018-2023)

### 13.5.4 Founder Motor Main Business Overview

### 13.5.5 Founder Motor Latest Developments

## 13.6 Nidec

### 13.6.1 Nidec Company Information

### 13.6.2 Nidec Electric Drive Unit for Battery Electric Vehicle Product Portfolios and Specifications

13.6.3 Nidec Electric Drive Unit for Battery Electric Vehicle Sales, Revenue, Price and Gross Margin (2018-2023)

13.6.4 Nidec Main Business Overview

13.6.5 Nidec Latest Developments

13.7 XPT

13.7.1 XPT Company Information

13.7.2 XPT Electric Drive Unit for Battery Electric Vehicle Product Portfolios and Specifications

13.7.3 XPT Electric Drive Unit for Battery Electric Vehicle Sales, Revenue, Price and Gross Margin (2018-2023)

13.7.4 XPT Main Business Overview

13.7.5 XPT Latest Developments

13.8 UAE

13.8.1 UAE Company Information

13.8.2 UAE Electric Drive Unit for Battery Electric Vehicle Product Portfolios and Specifications

13.8.3 UAE Electric Drive Unit for Battery Electric Vehicle Sales, Revenue, Price and Gross Margin (2018-2023)

13.8.4 UAE Main Business Overview

13.8.5 UAE Latest Developments

13.9 Shanghai Edrive

13.9.1 Shanghai Edrive Company Information

13.9.2 Shanghai Edrive Electric Drive Unit for Battery Electric Vehicle Product Portfolios and Specifications

13.9.3 Shanghai Edrive Electric Drive Unit for Battery Electric Vehicle Sales, Revenue, Price and Gross Margin (2018-2023)

13.9.4 Shanghai Edrive Main Business Overview

13.9.5 Shanghai Edrive Latest Developments

13.10 HASCO

13.10.1 HASCO Company Information

13.10.2 HASCO Electric Drive Unit for Battery Electric Vehicle Product Portfolios and Specifications

13.10.3 HASCO Electric Drive Unit for Battery Electric Vehicle Sales, Revenue, Price and Gross Margin (2018-2023)

13.10.4 HASCO Main Business Overview

13.10.5 HASCO Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

Table 1. Electric Drive Unit for Battery Electric Vehicle Annual Sales CAGR by Geographic Region (2018, 2022 & 2029) & (\$ millions)

Table 2. Electric Drive Unit for Battery Electric Vehicle Annual Sales CAGR by Country/Region (2018, 2022 & 2029) & (\$ millions)

Table 3. Major Players of PMSM

Table 4. Major Players of Asynchronous Motor

Table 5. Global Electric Drive Unit for Battery Electric Vehicle Sales by Type (2018-2023) & (K Units)

Table 6. Global Electric Drive Unit for Battery Electric Vehicle Sales Market Share by Type (2018-2023)

Table 7. Global Electric Drive Unit for Battery Electric Vehicle Revenue by Type (2018-2023) & (\$ million)

Table 8. Global Electric Drive Unit for Battery Electric Vehicle Revenue Market Share by Type (2018-2023)

Table 9. Global Electric Drive Unit for Battery Electric Vehicle Sale Price by Type (2018-2023) & (US\$/Unit)

Table 10. Global Electric Drive Unit for Battery Electric Vehicle Sales by Application (2018-2023) & (K Units)

Table 11. Global Electric Drive Unit for Battery Electric Vehicle Sales Market Share by Application (2018-2023)

Table 12. Global Electric Drive Unit for Battery Electric Vehicle Revenue by Application (2018-2023)

Table 13. Global Electric Drive Unit for Battery Electric Vehicle Revenue Market Share by Application (2018-2023)

Table 14. Global Electric Drive Unit for Battery Electric Vehicle Sale Price by Application (2018-2023) & (US\$/Unit)

Table 15. Global Electric Drive Unit for Battery Electric Vehicle Sales by Company (2018-2023) & (K Units)

Table 16. Global Electric Drive Unit for Battery Electric Vehicle Sales Market Share by Company (2018-2023)

Table 17. Global Electric Drive Unit for Battery Electric Vehicle Revenue by Company (2018-2023) (\$ Millions)

Table 18. Global Electric Drive Unit for Battery Electric Vehicle Revenue Market Share by Company (2018-2023)

Table 19. Global Electric Drive Unit for Battery Electric Vehicle Sale Price by Company

(2018-2023) & (US\$/Unit)

Table 20. Key Manufacturers Electric Drive Unit for Battery Electric Vehicle Producing Area Distribution and Sales Area

Table 21. Players Electric Drive Unit for Battery Electric Vehicle Products Offered

Table 22. Electric Drive Unit for Battery Electric Vehicle Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global Electric Drive Unit for Battery Electric Vehicle Sales by Geographic Region (2018-2023) & (K Units)

Table 26. Global Electric Drive Unit for Battery Electric Vehicle Sales Market Share Geographic Region (2018-2023)

Table 27. Global Electric Drive Unit for Battery Electric Vehicle Revenue by Geographic Region (2018-2023) & (\$ millions)

Table 28. Global Electric Drive Unit for Battery Electric Vehicle Revenue Market Share by Geographic Region (2018-2023)

Table 29. Global Electric Drive Unit for Battery Electric Vehicle Sales by Country/Region (2018-2023) & (K Units)

Table 30. Global Electric Drive Unit for Battery Electric Vehicle Sales Market Share by Country/Region (2018-2023)

Table 31. Global Electric Drive Unit for Battery Electric Vehicle Revenue by Country/Region (2018-2023) & (\$ millions)

Table 32. Global Electric Drive Unit for Battery Electric Vehicle Revenue Market Share by Country/Region (2018-2023)

Table 33. Americas Electric Drive Unit for Battery Electric Vehicle Sales by Country (2018-2023) & (K Units)

Table 34. Americas Electric Drive Unit for Battery Electric Vehicle Sales Market Share by Country (2018-2023)

Table 35. Americas Electric Drive Unit for Battery Electric Vehicle Revenue by Country (2018-2023) & (\$ Millions)

Table 36. Americas Electric Drive Unit for Battery Electric Vehicle Revenue Market Share by Country (2018-2023)

Table 37. Americas Electric Drive Unit for Battery Electric Vehicle Sales by Type (2018-2023) & (K Units)

Table 38. Americas Electric Drive Unit for Battery Electric Vehicle Sales by Application (2018-2023) & (K Units)

Table 39. APAC Electric Drive Unit for Battery Electric Vehicle Sales by Region (2018-2023) & (K Units)

Table 40. APAC Electric Drive Unit for Battery Electric Vehicle Sales Market Share by

## Region (2018-2023)

Table 41. APAC Electric Drive Unit for Battery Electric Vehicle Revenue by Region (2018-2023) & (\$ Millions)

Table 42. APAC Electric Drive Unit for Battery Electric Vehicle Revenue Market Share by Region (2018-2023)

Table 43. APAC Electric Drive Unit for Battery Electric Vehicle Sales by Type (2018-2023) & (K Units)

Table 44. APAC Electric Drive Unit for Battery Electric Vehicle Sales by Application (2018-2023) & (K Units)

Table 45. Europe Electric Drive Unit for Battery Electric Vehicle Sales by Country (2018-2023) & (K Units)

Table 46. Europe Electric Drive Unit for Battery Electric Vehicle Sales Market Share by Country (2018-2023)

Table 47. Europe Electric Drive Unit for Battery Electric Vehicle Revenue by Country (2018-2023) & (\$ Millions)

Table 48. Europe Electric Drive Unit for Battery Electric Vehicle Revenue Market Share by Country (2018-2023)

Table 49. Europe Electric Drive Unit for Battery Electric Vehicle Sales by Type (2018-2023) & (K Units)

Table 50. Europe Electric Drive Unit for Battery Electric Vehicle Sales by Application (2018-2023) & (K Units)

Table 51. Middle East & Africa Electric Drive Unit for Battery Electric Vehicle Sales by Country (2018-2023) & (K Units)

Table 52. Middle East & Africa Electric Drive Unit for Battery Electric Vehicle Sales Market Share by Country (2018-2023)

Table 53. Middle East & Africa Electric Drive Unit for Battery Electric Vehicle Revenue by Country (2018-2023) & (\$ Millions)

Table 54. Middle East & Africa Electric Drive Unit for Battery Electric Vehicle Revenue Market Share by Country (2018-2023)

Table 55. Middle East & Africa Electric Drive Unit for Battery Electric Vehicle Sales by Type (2018-2023) & (K Units)

Table 56. Middle East & Africa Electric Drive Unit for Battery Electric Vehicle Sales by Application (2018-2023) & (K Units)

Table 57. Key Market Drivers & Growth Opportunities of Electric Drive Unit for Battery Electric Vehicle

Table 58. Key Market Challenges & Risks of Electric Drive Unit for Battery Electric Vehicle

Table 59. Key Industry Trends of Electric Drive Unit for Battery Electric Vehicle

Table 60. Electric Drive Unit for Battery Electric Vehicle Raw Material



- Table 61. Key Suppliers of Raw Materials
- Table 62. Electric Drive Unit for Battery Electric Vehicle Distributors List
- Table 63. Electric Drive Unit for Battery Electric Vehicle Customer List
- Table 64. Global Electric Drive Unit for Battery Electric Vehicle Sales Forecast by Region (2024-2029) & (K Units)
- Table 65. Global Electric Drive Unit for Battery Electric Vehicle Revenue Forecast by Region (2024-2029) & (\$ millions)
- Table 66. Americas Electric Drive Unit for Battery Electric Vehicle Sales Forecast by Country (2024-2029) & (K Units)
- Table 67. Americas Electric Drive Unit for Battery Electric Vehicle Revenue Forecast by Country (2024-2029) & (\$ millions)
- Table 68. APAC Electric Drive Unit for Battery Electric Vehicle Sales Forecast by Region (2024-2029) & (K Units)
- Table 69. APAC Electric Drive Unit for Battery Electric Vehicle Revenue Forecast by Region (2024-2029) & (\$ millions)
- Table 70. Europe Electric Drive Unit for Battery Electric Vehicle Sales Forecast by Country (2024-2029) & (K Units)
- Table 71. Europe Electric Drive Unit for Battery Electric Vehicle Revenue Forecast by Country (2024-2029) & (\$ millions)
- Table 72. Middle East & Africa Electric Drive Unit for Battery Electric Vehicle Sales Forecast by Country (2024-2029) & (K Units)
- Table 73. Middle East & Africa Electric Drive Unit for Battery Electric Vehicle Revenue Forecast by Country (2024-2029) & (\$ millions)
- Table 74. Global Electric Drive Unit for Battery Electric Vehicle Sales Forecast by Type (2024-2029) & (K Units)
- Table 75. Global Electric Drive Unit for Battery Electric Vehicle Revenue Forecast by Type (2024-2029) & (\$ Millions)
- Table 76. Global Electric Drive Unit for Battery Electric Vehicle Sales Forecast by Application (2024-2029) & (K Units)
- Table 77. Global Electric Drive Unit for Battery Electric Vehicle Revenue Forecast by Application (2024-2029) & (\$ Millions)
- Table 78. BYD Basic Information, Electric Drive Unit for Battery Electric Vehicle Manufacturing Base, Sales Area and Its Competitors
- Table 79. BYD Electric Drive Unit for Battery Electric Vehicle Product Portfolios and Specifications
- Table 80. BYD Electric Drive Unit for Battery Electric Vehicle Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 81. BYD Main Business
- Table 82. BYD Latest Developments

Table 83. Tesla Basic Information, Electric Drive Unit for Battery Electric Vehicle Manufacturing Base, Sales Area and Its Competitors

Table 84. Tesla Electric Drive Unit for Battery Electric Vehicle Product Portfolios and Specifications

Table 85. Tesla Electric Drive Unit for Battery Electric Vehicle Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 86. Tesla Main Business

Table 87. Tesla Latest Developments

Table 88. Bosch Basic Information, Electric Drive Unit for Battery Electric Vehicle Manufacturing Base, Sales Area and Its Competitors

Table 89. Bosch Electric Drive Unit for Battery Electric Vehicle Product Portfolios and Specifications

Table 90. Bosch Electric Drive Unit for Battery Electric Vehicle Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 91. Bosch Main Business

Table 92. Bosch Latest Developments

Table 93. ZF Basic Information, Electric Drive Unit for Battery Electric Vehicle Manufacturing Base, Sales Area and Its Competitors

Table 94. ZF Electric Drive Unit for Battery Electric Vehicle Product Portfolios and Specifications

Table 95. ZF Electric Drive Unit for Battery Electric Vehicle Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 96. ZF Main Business

Table 97. ZF Latest Developments

Table 98. Founder Motor Basic Information, Electric Drive Unit for Battery Electric Vehicle Manufacturing Base, Sales Area and Its Competitors

Table 99. Founder Motor Electric Drive Unit for Battery Electric Vehicle Product Portfolios and Specifications

Table 100. Founder Motor Electric Drive Unit for Battery Electric Vehicle Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 101. Founder Motor Main Business

Table 102. Founder Motor Latest Developments

Table 103. Nidec Basic Information, Electric Drive Unit for Battery Electric Vehicle Manufacturing Base, Sales Area and Its Competitors

Table 104. Nidec Electric Drive Unit for Battery Electric Vehicle Product Portfolios and Specifications

Table 105. Nidec Electric Drive Unit for Battery Electric Vehicle Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 106. Nidec Main Business

Table 107. Nidec Latest Developments

Table 108. XPT Basic Information, Electric Drive Unit for Battery Electric Vehicle Manufacturing Base, Sales Area and Its Competitors

Table 109. XPT Electric Drive Unit for Battery Electric Vehicle Product Portfolios and Specifications

Table 110. XPT Electric Drive Unit for Battery Electric Vehicle Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 111. XPT Main Business

Table 112. XPT Latest Developments

Table 113. UAE Basic Information, Electric Drive Unit for Battery Electric Vehicle Manufacturing Base, Sales Area and Its Competitors

Table 114. UAE Electric Drive Unit for Battery Electric Vehicle Product Portfolios and Specifications

Table 115. UAE Electric Drive Unit for Battery Electric Vehicle Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 116. UAE Main Business

Table 117. UAE Latest Developments

Table 118. Shanghai Edrive Basic Information, Electric Drive Unit for Battery Electric Vehicle Manufacturing Base, Sales Area and Its Competitors

Table 119. Shanghai Edrive Electric Drive Unit for Battery Electric Vehicle Product Portfolios and Specifications

Table 120. Shanghai Edrive Electric Drive Unit for Battery Electric Vehicle Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 121. Shanghai Edrive Main Business

Table 122. Shanghai Edrive Latest Developments

Table 123. HASCO Basic Information, Electric Drive Unit for Battery Electric Vehicle Manufacturing Base, Sales Area and Its Competitors

Table 124. HASCO Electric Drive Unit for Battery Electric Vehicle Product Portfolios and Specifications

Table 125. HASCO Electric Drive Unit for Battery Electric Vehicle Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 126. HASCO Main Business

Table 127. HASCO Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Electric Drive Unit for Battery Electric Vehicle
- Figure 2. Electric Drive Unit for Battery Electric Vehicle Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Electric Drive Unit for Battery Electric Vehicle Sales Growth Rate 2018-2029 (K Units)
- Figure 7. Global Electric Drive Unit for Battery Electric Vehicle Revenue Growth Rate 2018-2029 (\$ Millions)
- Figure 8. Electric Drive Unit for Battery Electric Vehicle Sales by Region (2018, 2022 & 2029) & (\$ Millions)
- Figure 9. Product Picture of PMSM
- Figure 10. Product Picture of Asynchronous Motor
- Figure 11. Global Electric Drive Unit for Battery Electric Vehicle Sales Market Share by Type in 2022
- Figure 12. Global Electric Drive Unit for Battery Electric Vehicle Revenue Market Share by Type (2018-2023)
- Figure 13. Electric Drive Unit for Battery Electric Vehicle Consumed in Sedan
- Figure 14. Global Electric Drive Unit for Battery Electric Vehicle Market: Sedan (2018-2023) & (K Units)
- Figure 15. Electric Drive Unit for Battery Electric Vehicle Consumed in SUV
- Figure 16. Global Electric Drive Unit for Battery Electric Vehicle Market: SUV (2018-2023) & (K Units)
- Figure 17. Global Electric Drive Unit for Battery Electric Vehicle Sales Market Share by Application (2022)
- Figure 18. Global Electric Drive Unit for Battery Electric Vehicle Revenue Market Share by Application in 2022
- Figure 19. Electric Drive Unit for Battery Electric Vehicle Sales Market by Company in 2022 (K Units)
- Figure 20. Global Electric Drive Unit for Battery Electric Vehicle Sales Market Share by Company in 2022
- Figure 21. Electric Drive Unit for Battery Electric Vehicle Revenue Market by Company in 2022 (\$ Million)
- Figure 22. Global Electric Drive Unit for Battery Electric Vehicle Revenue Market Share by Company in 2022

- Figure 23. Global Electric Drive Unit for Battery Electric Vehicle Sales Market Share by Geographic Region (2018-2023)
- Figure 24. Global Electric Drive Unit for Battery Electric Vehicle Revenue Market Share by Geographic Region in 2022
- Figure 25. Americas Electric Drive Unit for Battery Electric Vehicle Sales 2018-2023 (K Units)
- Figure 26. Americas Electric Drive Unit for Battery Electric Vehicle Revenue 2018-2023 (\$ Millions)
- Figure 27. APAC Electric Drive Unit for Battery Electric Vehicle Sales 2018-2023 (K Units)
- Figure 28. APAC Electric Drive Unit for Battery Electric Vehicle Revenue 2018-2023 (\$ Millions)
- Figure 29. Europe Electric Drive Unit for Battery Electric Vehicle Sales 2018-2023 (K Units)
- Figure 30. Europe Electric Drive Unit for Battery Electric Vehicle Revenue 2018-2023 (\$ Millions)
- Figure 31. Middle East & Africa Electric Drive Unit for Battery Electric Vehicle Sales 2018-2023 (K Units)
- Figure 32. Middle East & Africa Electric Drive Unit for Battery Electric Vehicle Revenue 2018-2023 (\$ Millions)
- Figure 33. Americas Electric Drive Unit for Battery Electric Vehicle Sales Market Share by Country in 2022
- Figure 34. Americas Electric Drive Unit for Battery Electric Vehicle Revenue Market Share by Country in 2022
- Figure 35. Americas Electric Drive Unit for Battery Electric Vehicle Sales Market Share by Type (2018-2023)
- Figure 36. Americas Electric Drive Unit for Battery Electric Vehicle Sales Market Share by Application (2018-2023)
- Figure 37. United States Electric Drive Unit for Battery Electric Vehicle Revenue Growth 2018-2023 (\$ Millions)
- Figure 38. Canada Electric Drive Unit for Battery Electric Vehicle Revenue Growth 2018-2023 (\$ Millions)
- Figure 39. Mexico Electric Drive Unit for Battery Electric Vehicle Revenue Growth 2018-2023 (\$ Millions)
- Figure 40. Brazil Electric Drive Unit for Battery Electric Vehicle Revenue Growth 2018-2023 (\$ Millions)
- Figure 41. APAC Electric Drive Unit for Battery Electric Vehicle Sales Market Share by Region in 2022
- Figure 42. APAC Electric Drive Unit for Battery Electric Vehicle Revenue Market Share

by Regions in 2022

Figure 43. APAC Electric Drive Unit for Battery Electric Vehicle Sales Market Share by Type (2018-2023)

Figure 44. APAC Electric Drive Unit for Battery Electric Vehicle Sales Market Share by Application (2018-2023)

Figure 45. China Electric Drive Unit for Battery Electric Vehicle Revenue Growth 2018-2023 (\$ Millions)

Figure 46. Japan Electric Drive Unit for Battery Electric Vehicle Revenue Growth 2018-2023 (\$ Millions)

Figure 47. South Korea Electric Drive Unit for Battery Electric Vehicle Revenue Growth 2018-2023 (\$ Millions)

Figure 48. Southeast Asia Electric Drive Unit for Battery Electric Vehicle Revenue Growth 2018-2023 (\$ Millions)

Figure 49. India Electric Drive Unit for Battery Electric Vehicle Revenue Growth 2018-2023 (\$ Millions)

Figure 50. Australia Electric Drive Unit for Battery Electric Vehicle Revenue Growth 2018-2023 (\$ Millions)

Figure 51. China Taiwan Electric Drive Unit for Battery Electric Vehicle Revenue Growth 2018-2023 (\$ Millions)

Figure 52. Europe Electric Drive Unit for Battery Electric Vehicle Sales Market Share by Country in 2022

Figure 53. Europe Electric Drive Unit for Battery Electric Vehicle Revenue Market Share by Country in 2022

Figure 54. Europe Electric Drive Unit for Battery Electric Vehicle Sales Market Share by Type (2018-2023)

Figure 55. Europe Electric Drive Unit for Battery Electric Vehicle Sales Market Share by Application (2018-2023)

Figure 56. Germany Electric Drive Unit for Battery Electric Vehicle Revenue Growth 2018-2023 (\$ Millions)

Figure 57. France Electric Drive Unit for Battery Electric Vehicle Revenue Growth 2018-2023 (\$ Millions)

Figure 58. UK Electric Drive Unit for Battery Electric Vehicle Revenue Growth 2018-2023 (\$ Millions)

Figure 59. Italy Electric Drive Unit for Battery Electric Vehicle Revenue Growth 2018-2023 (\$ Millions)

Figure 60. Russia Electric Drive Unit for Battery Electric Vehicle Revenue Growth 2018-2023 (\$ Millions)

Figure 61. Middle East & Africa Electric Drive Unit for Battery Electric Vehicle Sales Market Share by Country in 2022

Figure 62. Middle East & Africa Electric Drive Unit for Battery Electric Vehicle Revenue Market Share by Country in 2022

Figure 63. Middle East & Africa Electric Drive Unit for Battery Electric Vehicle Sales Market Share by Type (2018-2023)

Figure 64. Middle East & Africa Electric Drive Unit for Battery Electric Vehicle Sales Market Share by Application (2018-2023)

Figure 65. Egypt Electric Drive Unit for Battery Electric Vehicle Revenue Growth 2018-2023 (\$ Millions)

Figure 66. South Africa Electric Drive Unit for Battery Electric Vehicle Revenue Growth 2018-2023 (\$ Millions)

Figure 67. Israel Electric Drive Unit for Battery Electric Vehicle Revenue Growth 2018-2023 (\$ Millions)

Figure 68. Turkey Electric Drive Unit for Battery Electric Vehicle Revenue Growth 2018-2023 (\$ Millions)

Figure 69. GCC Country Electric Drive Unit for Battery Electric Vehicle Revenue Growth 2018-2023 (\$ Millions)

Figure 70. Manufacturing Cost Structure Analysis of Electric Drive Unit for Battery Electric Vehicle in 2022

Figure 71. Manufacturing Process Analysis of Electric Drive Unit for Battery Electric Vehicle

Figure 72. Industry Chain Structure of Electric Drive Unit for Battery Electric Vehicle

Figure 73. Channels of Distribution

Figure 74. Global Electric Drive Unit for Battery Electric Vehicle Sales Market Forecast by Region (2024-2029)

Figure 75. Global Electric Drive Unit for Battery Electric Vehicle Revenue Market Share Forecast by Region (2024-2029)

Figure 76. Global Electric Drive Unit for Battery Electric Vehicle Sales Market Share Forecast by Type (2024-2029)

Figure 77. Global Electric Drive Unit for Battery Electric Vehicle Revenue Market Share Forecast by Type (2024-2029)

Figure 78. Global Electric Drive Unit for Battery Electric Vehicle Sales Market Share Forecast by Application (2024-2029)

Figure 79. Global Electric Drive Unit for Battery Electric Vehicle Revenue Market Share Forecast by Application (2024-2029)

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