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Global Electric Compact Construction Equipment Market Growth 2025-2031

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Abstracts

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The global Electric Compact Construction Equipment market size is predicted to grow from US$ 10830 million in 2025 to US$ 16200 million in 2031; it is expected to grow at a CAGR of 7.0% from 2025 to 2031.

Electric Compact Construction Equipment refers to compact construction equipment powered by batteries.The main advantages of compact construction equipment are that they are low cost, light weight, and easy to transport and operate. However, there is no industry standard to specify any requirements to be met for equipment to be categorised as compact construction equipment. Categorisation is more dependent on the type of application performed in a particular sector. Generally, Mini Excavators, Compact Wheel Loaders, Multi Terrain Loaders, Compact Track Loaders and Skid Steer Loader are classified under compact construction equipment.

According to our “Construction Machinery” research center, sales of construction machinery in Europe increased by 24% in 2021, and in 2022 the construction machinery revenue in Europe was about US$ 22 billion, while the US market sold about $36 billion in construction machinery in 2022. China's construction machinery has complete categories and outstanding advantages, with 20 categories, 109 groups, 450 models, 1090 series and tens of thousands of models of product equipment. By the end of 2021, the number of major products of construction machinery in China was about 5.61 million to 6.08 million units. According to our “Construction Machinery” research center, the total sales of the top 50 global construction machinery manufacturers in 2022 reached US$ 220 billion. And Asian companies occupied an absolute advantage, accounting for 50% of revenue, followed by Europe and North America, accounting for 26% and 23%.

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LP Information, Inc. (LPI) ' newest research report, the “Electric Compact Construction Equipment Industry Forecast” looks at past sales and reviews total world Electric Compact Construction Equipment sales in 2024, providing a comprehensive analysis by region and market sector of projected Electric Compact Construction Equipment sales for 2025 through 2031. With Electric Compact Construction Equipment sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Electric Compact Construction Equipment industry.

This Insight Report provides a comprehensive analysis of the global Electric Compact Construction Equipment landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Electric Compact Construction Equipment portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Electric Compact Construction Equipment market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Electric Compact Construction Equipment and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Electric Compact Construction Equipment.

This report presents a comprehensive overview, market shares, and growth opportunities of Electric Compact Construction Equipment market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Mini Excavators

Compact Wheel Loaders

Compact Track Loaders

Skid Steer Loaders

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Others

Segmentation by Application:

Construction

Mining

Agriculture

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

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Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Volvo Construction Equipment

JCB

Caterpillar

Komatsu

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Sany

Hyundai Construction Equipment

Bobcat (Doosan)

Wacker Neuson SE

Takeuchi

Kubota

Hitachi Compact Excavators

HEVI

CNH Industrial

Mecalac

YANMAR

XCMG

Key Questions Addressed in this Report

What is the 10-year outlook for the global Electric Compact Construction Equipment market?

What factors are driving Electric Compact Construction Equipment market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electric Compact Construction Equipment market opportunities vary by end market size?

How does Electric Compact Construction Equipment break out by Type, by Application?

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