

Global Electric Car Motor Market Growth 2024-2030

<https://marketpublishers.com/r/GFC579AE419AEN.html>

Date: February 2024

Pages: 136

Price: US\$ 3,660.00 (Single User License)

ID: GFC579AE419AEN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Electric Car Motor market size was valued at US\$ 109470 million in 2023. With growing demand in downstream market, the Electric Car Motor is forecast to a readjusted size of US\$ 356240 million by 2030 with a CAGR of 18.4% during review period.

The research report highlights the growth potential of the global Electric Car Motor market. Electric Car Motor are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Electric Car Motor. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Electric Car Motor market.

A motor is a component that converts battery energy into mechanical energy and drives the wheels of an electric vehicle to rotate. Car driving is characterized by frequent starting, acceleration, deceleration, and parking. High torque is required at low speeds or climbing, and low torque is required at high speeds. The speed range of the motor should be able to meet the requirements of the car from zero to the maximum driving speed, that is, the motor must have a high specific power and power density.

Global EV sales continued strong. A total of 10,5 million new BEVs and PHEVs were delivered during 2022, an increase of +55 % compared to 2021. China and Europe emerged as the main drivers of strong growth in global EV sales. In 2022, the production and sales of new energy vehicles in China reach 7.0 million and 6.8 million respectively, a year-on-year increase of 96.9% and 93.4%, with a market share of 25.6%. The production and sales of new energy vehicles have ranked first in the world

for eight consecutive years. Among them, the sales volume of pure electric vehicles was 5.365 million, a year-on-year increase of 81.6%. In 2022, sales of pure electric vehicles in Europe will increase by 29% year-on-year to 1.58 million.

Key Features:

The report on Electric Car Motor market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Electric Car Motor market. It may include historical data, market segmentation by Type (e.g., Permanent Magnet Synchronous Motor, Asynchronous Motor), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Electric Car Motor market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Electric Car Motor market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Electric Car Motor industry. This include advancements in Electric Car Motor technology, Electric Car Motor new entrants, Electric Car Motor new investment, and other innovations that are shaping the future of Electric Car Motor.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Electric Car Motor market. It includes factors influencing customer ' purchasing decisions, preferences for Electric Car Motor product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Electric Car Motor market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures

aimed at promoting Electric Car Motor market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Electric Car Motor market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Electric Car Motor industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Electric Car Motor market.

Market Segmentation:

Electric Car Motor market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Permanent Magnet Synchronous Motor

Asynchronous Motor

Others

Segmentation by application

PHEV

HEV

BEV

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Fukuta

BYD

Broad Ocean

ZF Friedrichshafen AG

Bosch

Jing-Jin Electric (JJE)

Anhui JEE

Mitsubishi Motors Corporation

Hitachi

USES

HASCO

MAGNA

Shenzhen Greatland Electrics Inc

Hepu Power

Zhejiang Founder Motor Co.,Ltd

Zhuhai Inpower

Denso

Tesla Motors

Key Questions Addressed in this Report

What is the 10-year outlook for the global Electric Car Motor market?

What factors are driving Electric Car Motor market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electric Car Motor market opportunities vary by end market size?

How does Electric Car Motor break out type, application?

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