

Global Electric Car Market Growth 2023-2029

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Abstracts

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LPI (LP Information)' newest research report, the “Electric Car Industry Forecast” looks at past sales and reviews total world Electric Car sales in 2022, providing a comprehensive analysis by region and market sector of projected Electric Car sales for 2023 through 2029. With Electric Car sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Electric Car industry.

This Insight Report provides a comprehensive analysis of the global Electric Car landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Electric Car portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Electric Car market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Electric Car and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Electric Car.

The global Electric Car market size is projected to grow from US\$ 116820 million in 2022 to US\$ 597070 million in 2029; it is expected to grow at a CAGR of 597070 from 2023 to 2029.

United States market for Electric Car is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Electric Car is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Electric Car is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Electric Car players cover BYD, Geely, BAIC, Tesla, Renault-Nissan, BMW, GM, VW and Toyota, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Electric Car market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

PHEV

BEV

Segmentation by application

Home Use

Commercial Use

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

BYD

Geely

BAIC

Tesla

Renault-Nissan

BMW

GM

VW

Toyota

SAIC

Zotye

Daimler

Chery

JMCG

Changan

JAC

Hyundai

Mitsubishi

Yutong

Ford

Key Questions Addressed in this Report

What is the 10-year outlook for the global Electric Car market?

What factors are driving Electric Car market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electric Car market opportunities vary by end market size?

How does Electric Car break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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