

Global Electric Bus Market Growth 2025-2031

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Abstracts

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The global Electric Bus market size is predicted to grow from US\$ 13710 million in 2025 to US\$ 24650 million in 2031; it is expected to grow at a CAGR of 10.3% from 2025 to 2031.

An electric bus is a bus powered by electricity. An electric bus uses electric motors or traction motors for propulsion. An electric bus may be powered through a collector system by electricity from off-bus sources, or may be self-contained with a battery or generator to convert fuel to electricity.

Global Electric Bus key players include Schneider Electric, Southwire Company LLC, Gonda Metal Industry, etc. Global top three manufacturers hold a share over 25%.

China is the largest market, with a share about 25%, followed by North America, and Europe, both have a share over 35 percent.

In terms of product, Battery Electric Bus is the largest segment, with a share over 90%. And in terms of application, the largest application is Transit Bus, followed by Travel Bus, etc.

LP Information, Inc. (LPI) ' newest research report, the "Electric Bus Industry Forecast" looks at past sales and reviews total world Electric Bus sales in 2024, providing a comprehensive analysis by region and market sector of projected Electric Bus sales for 2025 through 2031. With Electric Bus sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Electric Bus industry.

This Insight Report provides a comprehensive analysis of the global Electric Bus landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Electric Bus portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Electric Bus market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Electric Bus and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Electric Bus.

This report presents a comprehensive overview, market shares, and growth opportunities of Electric Bus market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Battery Electric Bus

Plug-in Hybrid Electric Bus

Fuel Cell Electric Bus

Segmentation by Application:

Transit Bus

Travel Bus

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Yutong

DFAC

BYD

King Long

Zhong Tong

Foton

ANKAI

Guangtong

Nanjing Gold Dragon

Volvo

New Flyer

Daimler

Gillig

CRRC Electric Vehicle

Higer Bus

King Long Motor Group

Proterra

VDL Bus & Coach

Solaris Bus & Coach

EBUSCO

Key Questions Addressed in this Report

What is the 10-year outlook for the global Electric Bus market?

What factors are driving Electric Bus market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electric Bus market opportunities vary by end market size?

How does Electric Bus break out by Type, by Application?

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