

Global Electric Boiler Market Growth 2026-2032

<https://marketpublishers.com/r/G16ACCD1BB5CEN.html>

Date: January 2026

Pages: 131

Price: US\$ 3,660.00 (Single User License)

ID: G16ACCD1BB5CEN

Abstracts

The global Electric Boiler market size is predicted to grow from US\$ 12150 million in 2025 to US\$ 16665 million in 2032; it is expected to grow at a CAGR of 5.4% from 2026 to 2032.

In 2025, global production of electric boilers reached 1,350,000 units, with an average selling price of USD 9,200 per unit, total production capacity of 1.6 million units, and an average gross margin of 33%.

An electric boiler is a heating system that uses electricity as its sole energy source, converting electrical energy into thermal energy through electric heating elements to produce hot water or steam. Compared with gas- or oil-fired boilers, electric boilers feature zero on-site combustion emissions, low noise, and precise temperature control. They are widely used in space heating, domestic hot water, industrial process heating, and steam supply, and are increasingly valued in the context of power grid decarbonization and emission reduction.

Upstream, electric boilers rely on key components such as electric heating elements, control modules, power semiconductors, sensors, insulation materials, and metal housings. The midstream consists of electric boiler manufacturers responsible for system integration, power configuration, safety protection, and intelligent control design. Downstream customers include residential and commercial building users, industrial enterprises, public utilities, and district heating operators, with end applications in space heating, domestic hot water, industrial heating, and steam supply.

United States market for Electric Boiler is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Electric Boiler is estimated to increase from US\$ million in 2025 to

US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Electric Boiler is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Electric Boiler players cover Hi-Therm Boilers Pvt. Ltd., Lochinvar, Flexiheat UK Ltd., Acme Engineering Products Ltd., Precision Boilers, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Electric Boiler Industry Forecast" looks at past sales and reviews total world Electric Boiler sales in 2025, providing a comprehensive analysis by region and market sector of projected Electric Boiler sales for 2026 through 2032. With Electric Boiler sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Electric Boiler industry.

This Insight Report provides a comprehensive analysis of the global Electric Boiler landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Electric Boiler portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Electric Boiler market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Electric Boiler and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Electric Boiler.

This report presents a comprehensive overview, market shares, and growth opportunities of Electric Boiler market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Electric Hot Water Boiler

Electric Steam Boiler

Segmentation by Installation & Structure:

Floor-Standing Electric Boiler

Wall-Mounted Electric Boiler

Segmentation by Capacity & Power Rating:

Low-Capacity Electric Boiler

Medium & High-Capacity Electric Boiler

Segmentation by Control & Intelligence Level:

Conventional Control Electric Boiler

Smart / Intelligent Electric Boiler

Segmentation by Application:

Residential and Commercial

Industrial

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Hi-Therm Boilers Pvt. Ltd.

Lochinvar

Flexiheat UK Ltd.

Acme Engineering Products Ltd.

Precision Boilers

Kospel

Electro Industries, Inc.

Chromalox

Thermona

Cleaver-Brooks, Inc.

The Fulton Companies

Slant/Fin Corporation

LAARS Heating Systems Co.

Bosch Industriekessel GmbH

ACV

Danstoker A/S

Ecotherm Austria GmbH

Klopper-Therm GmbH & Co. KG

S.A.S Lacaze Energies

Key Questions Addressed in this Report

What is the 10-year outlook for the global Electric Boiler market?

What factors are driving Electric Boiler market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electric Boiler market opportunities vary by end market size?

How does Electric Boiler break out by Type, by Application?

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