

Global Electric Axles for Light Trucks Market Growth 2026-2032

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Abstracts

The global Electric Axles for Light Trucks market size is predicted to grow from US\$ 573 million in 2025 to US\$ 1124 million in 2032; it is expected to grow at a CAGR of 11.0% from 2026 to 2032.

Electric axles for light trucks are integrated electric drive systems used in battery-electric light-duty trucks, urban delivery trucks, pickup-based commercial vehicles, light logistics vehicles, and small municipal trucks. They typically combine an electric motor, reducer, differential, axle housing, inverter, control unit, braking interface, and wheel-end components into one compact module. Compared with traditional mechanical axles, electric axles provide both load support and electric propulsion. They help simplify vehicle layout, reduce drivetrain components, improve packaging space, and deliver high low-speed torque, making them suitable for city logistics, last-mile delivery, cold-chain transport, and light-duty commercial applications.

Global production capacity is approximately 1 million units.

In 2025, global sales reached approximately 0.6 million units, with an average price of around US\$ 954 per unit, gross margin around 19%.

The electric axles for light trucks represent one of the fastest-growing segments in the commercial vehicle axle market. Light trucks are highly suitable for electrification because of fixed routes, urban operation, moderate payload, and frequent braking conditions. Traditional axles will remain in use for fuel-powered light trucks, but electric axles are expected to gain share rapidly in delivery vehicles, municipal trucks, refrigerated light trucks, and pickup-based commercial platforms. Future competition will focus on cost reduction, compact integration, efficiency, durability, NVH performance,

thermal management, and compatibility with different light truck platforms. The market outlook remains positive as urban freight continues to electrify.

Market Trend

The electric axles for light trucks market is moving toward higher integration, compact design, lower weight, improved efficiency, and modular platform development. As light trucks are widely used in urban logistics and short-distance delivery, manufacturers are focusing on cost-effective e-axle solutions with good durability, low noise, and easy installation. Single-motor electric axles are common in light-duty applications, while integrated e-axles with inverter and control functions are becoming more attractive. The market is also shifting toward high-voltage systems, better thermal management, and platform-based designs that can serve multiple models such as delivery trucks, vans, pickups, and municipal vehicles.

Market Drive

The main drivers of the electric axles for light trucks market include urban logistics electrification, stricter emission regulations, low-emission zones, rising e-commerce delivery demand, and fleet operators' need to reduce fuel and maintenance costs. Light trucks often operate in cities with frequent stop-and-go driving, making electric drivetrains highly suitable due to regenerative braking, low-speed torque, and lower noise. Government incentives, public procurement of electric municipal vehicles, and charging infrastructure expansion also support adoption. In addition, e-axles help OEMs reduce development complexity by integrating motor, reducer, differential, and axle structure into one compact system.

Upstream and Downstream

The upstream side of electric axles for light trucks includes electric motors, inverters, power semiconductors, reducers, gears, differentials, bearings, axle housings, brake systems, cooling parts, sensors, ECUs, wiring harnesses, seals, lubricants, and control software. Downstream customers include electric light truck OEMs, van manufacturers, logistics fleets, e-commerce delivery companies, cold-chain operators, municipal service fleets, utility companies, and aftermarket service providers.

LP Information, Inc. (LPI)'s newest research report, the "Electric Axles for Light Trucks Industry Forecast" looks at past sales and reviews total world Electric Axles for Light Trucks sales in 2025, providing a comprehensive analysis by region and market sector

of projected Electric Axles for Light Trucks sales for 2026 through 2032. With Electric Axles for Light Trucks sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Electric Axles for Light Trucks industry.

This Insight Report provides a comprehensive analysis of the global Electric Axles for Light Trucks landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Electric Axles for Light Trucks portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Electric Axles for Light Trucks market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Electric Axles for Light Trucks and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Electric Axles for Light Trucks.

This report presents a comprehensive overview, market shares, and growth opportunities of Electric Axles for Light Trucks market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Single-motor

Multi-motor

Segmentation by Drive:

Single-speed

Multi-speed

Segmentation by Structure:

Distributed

Integrated

Segmentation by Application:

Urban Delivery Light Truck

Special-purpose Light Truck

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Cummins

Dana

Allison Transmission

SAF-HOLLAND

BPW Bergische Achsen

MAN

ZF

Bosch

Dauch

Magna

IJT Technology

BRIST Axle

Dongfeng Dana Axle

Shaanxi HanDe Axle

FAW Jiefang Automotive

Sinotruk Axle

Shaanxi Fast Gear

Fangsheng Axle

Qingte Group

Jing-Jin Electric

Key Questions Addressed in this Report

What is the 10-year outlook for the global Electric Axles for Light Trucks market?

What factors are driving Electric Axles for Light Trucks market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electric Axles for Light Trucks market opportunities vary by end market size?
How does Electric Axles for Light Trucks break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Electric Axles for Light Trucks Annual Sales 2021-2032
 - 2.1.2 World Current & Future Analysis for Electric Axles for Light Trucks by Geographic Region, 2021, 2025 & 2032
 - 2.1.3 World Current & Future Analysis for Electric Axles for Light Trucks by Country/Region, 2021, 2025 & 2032
- 2.2 Electric Axles for Light Trucks Segment by Type
 - 2.2.1 Single-motor
 - 2.2.2 Multi-motor
 - 2.2.3 Electric Axles for Light Trucks Sales by Type
 - 2.2.3.1 Global Electric Axles for Light Trucks Sales Market Share by Type (2021-2026)
 - 2.2.3.2 Global Electric Axles for Light Trucks Revenue and Market Share by Type (2021-2026)
 - 2.2.3.3 Global Electric Axles for Light Trucks Sale Price by Type (2021-2026)
- 2.3 Electric Axles for Light Trucks Segment by Drive
 - 2.3.1 Single-speed
 - 2.3.2 Multi-speed
 - 2.3.3 Electric Axles for Light Trucks Sales by Drive
 - 2.3.3.1 Global Electric Axles for Light Trucks Sales Market Share by Drive (2021-2026)
 - 2.3.3.2 Global Electric Axles for Light Trucks Revenue and Market Share by Drive (2021-2026)
 - 2.3.3.3 Global Electric Axles for Light Trucks Sale Price by Drive (2021-2026)

2.4 Electric Axles for Light Trucks Segment by Structure

2.4.1 Distributed

2.4.2 Integrated

2.4.3 Electric Axles for Light Trucks Sales by Structure

2.4.3.1 Global Electric Axles for Light Trucks Sales Market Share by Structure (2021-2026)

2.4.3.2 Global Electric Axles for Light Trucks Revenue and Market Share by Structure (2021-2026)

2.4.3.3 Global Electric Axles for Light Trucks Sale Price by Structure (2021-2026)

2.5 Electric Axles for Light Trucks Segment by Application

2.5.1 Urban Delivery Light Truck

2.5.2 Special-purpose Light Truck

2.5.3 Others

2.5.4 Electric Axles for Light Trucks Sales by Application

2.5.4.1 Global Electric Axles for Light Trucks Sale Market Share by Application (2021-2026)

2.5.4.2 Global Electric Axles for Light Trucks Revenue and Market Share by Application (2021-2026)

2.5.4.3 Global Electric Axles for Light Trucks Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Electric Axles for Light Trucks Breakdown Data by Company

3.1.1 Global Electric Axles for Light Trucks Annual Sales by Company (2021-2026)

3.1.2 Global Electric Axles for Light Trucks Sales Market Share by Company (2021-2026)

3.2 Global Electric Axles for Light Trucks Annual Revenue by Company (2021-2026)

3.2.1 Global Electric Axles for Light Trucks Revenue by Company (2021-2026)

3.2.2 Global Electric Axles for Light Trucks Revenue Market Share by Company (2021-2026)

3.3 Global Electric Axles for Light Trucks Sale Price by Company

3.4 Key Manufacturers Electric Axles for Light Trucks Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Electric Axles for Light Trucks Product Location Distribution

3.4.2 Players Electric Axles for Light Trucks Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR ELECTRIC AXLES FOR LIGHT TRUCKS BY GEOGRAPHIC REGION

4.1 World Historic Electric Axles for Light Trucks Market Size by Geographic Region (2021-2026)

4.1.1 Global Electric Axles for Light Trucks Annual Sales by Geographic Region (2021-2026)

4.1.2 Global Electric Axles for Light Trucks Annual Revenue by Geographic Region (2021-2026)

4.2 World Historic Electric Axles for Light Trucks Market Size by Country/Region (2021-2026)

4.2.1 Global Electric Axles for Light Trucks Annual Sales by Country/Region (2021-2026)

4.2.2 Global Electric Axles for Light Trucks Annual Revenue by Country/Region (2021-2026)

4.3 Americas Electric Axles for Light Trucks Sales Growth

4.4 APAC Electric Axles for Light Trucks Sales Growth

4.5 Europe Electric Axles for Light Trucks Sales Growth

4.6 Middle East & Africa Electric Axles for Light Trucks Sales Growth

5 AMERICAS

5.1 Americas Electric Axles for Light Trucks Sales by Country

5.1.1 Americas Electric Axles for Light Trucks Sales by Country (2021-2026)

5.1.2 Americas Electric Axles for Light Trucks Revenue by Country (2021-2026)

5.2 Americas Electric Axles for Light Trucks Sales by Type (2021-2026)

5.3 Americas Electric Axles for Light Trucks Sales by Application (2021-2026)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Electric Axles for Light Trucks Sales by Region

6.1.1 APAC Electric Axles for Light Trucks Sales by Region (2021-2026)

6.1.2 APAC Electric Axles for Light Trucks Revenue by Region (2021-2026)

- 6.2 APAC Electric Axles for Light Trucks Sales by Type (2021-2026)
- 6.3 APAC Electric Axles for Light Trucks Sales by Application (2021-2026)
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Electric Axles for Light Trucks by Country
 - 7.1.1 Europe Electric Axles for Light Trucks Sales by Country (2021-2026)
 - 7.1.2 Europe Electric Axles for Light Trucks Revenue by Country (2021-2026)
- 7.2 Europe Electric Axles for Light Trucks Sales by Type (2021-2026)
- 7.3 Europe Electric Axles for Light Trucks Sales by Application (2021-2026)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Electric Axles for Light Trucks by Country
 - 8.1.1 Middle East & Africa Electric Axles for Light Trucks Sales by Country (2021-2026)
 - 8.1.2 Middle East & Africa Electric Axles for Light Trucks Revenue by Country (2021-2026)
- 8.2 Middle East & Africa Electric Axles for Light Trucks Sales by Type (2021-2026)
- 8.3 Middle East & Africa Electric Axles for Light Trucks Sales by Application (2021-2026)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Electric Axles for Light Trucks

10.3 Manufacturing Process Analysis of Electric Axles for Light Trucks

10.4 Industry Chain Structure of Electric Axles for Light Trucks

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Electric Axles for Light Trucks Distributors

11.3 Electric Axles for Light Trucks Customer

12 WORLD FORECAST REVIEW FOR ELECTRIC AXLES FOR LIGHT TRUCKS BY GEOGRAPHIC REGION

12.1 Global Electric Axles for Light Trucks Market Size Forecast by Region

12.1.1 Global Electric Axles for Light Trucks Forecast by Region (2027-2032)

12.1.2 Global Electric Axles for Light Trucks Annual Revenue Forecast by Region (2027-2032)

12.2 Americas Forecast by Country (2027-2032)

12.3 APAC Forecast by Region (2027-2032)

12.4 Europe Forecast by Country (2027-2032)

12.5 Middle East & Africa Forecast by Country (2027-2032)

12.6 Global Electric Axles for Light Trucks Forecast by Type (2027-2032)

12.7 Global Electric Axles for Light Trucks Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

13.1 Cummins

13.1.1 Cummins Company Information

- 13.1.2 Cummins Electric Axles for Light Trucks Product Portfolios and Specifications
- 13.1.3 Cummins Electric Axles for Light Trucks Sales, Revenue, Price and Gross Margin (2021-2026)
- 13.1.4 Cummins Main Business Overview
- 13.1.5 Cummins Latest Developments
- 13.2 Dana
 - 13.2.1 Dana Company Information
 - 13.2.2 Dana Electric Axles for Light Trucks Product Portfolios and Specifications
 - 13.2.3 Dana Electric Axles for Light Trucks Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.2.4 Dana Main Business Overview
 - 13.2.5 Dana Latest Developments
- 13.3 Allison Transmission
 - 13.3.1 Allison Transmission Company Information
 - 13.3.2 Allison Transmission Electric Axles for Light Trucks Product Portfolios and Specifications
 - 13.3.3 Allison Transmission Electric Axles for Light Trucks Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.3.4 Allison Transmission Main Business Overview
 - 13.3.5 Allison Transmission Latest Developments
- 13.4 SAF-HOLLAND
 - 13.4.1 SAF-HOLLAND Company Information
 - 13.4.2 SAF-HOLLAND Electric Axles for Light Trucks Product Portfolios and Specifications
 - 13.4.3 SAF-HOLLAND Electric Axles for Light Trucks Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.4.4 SAF-HOLLAND Main Business Overview
 - 13.4.5 SAF-HOLLAND Latest Developments
- 13.5 BPW Bergische Achsen
 - 13.5.1 BPW Bergische Achsen Company Information
 - 13.5.2 BPW Bergische Achsen Electric Axles for Light Trucks Product Portfolios and Specifications
 - 13.5.3 BPW Bergische Achsen Electric Axles for Light Trucks Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.5.4 BPW Bergische Achsen Main Business Overview
 - 13.5.5 BPW Bergische Achsen Latest Developments
- 13.6 MAN
 - 13.6.1 MAN Company Information
 - 13.6.2 MAN Electric Axles for Light Trucks Product Portfolios and Specifications

13.6.3 MAN Electric Axles for Light Trucks Sales, Revenue, Price and Gross Margin (2021-2026)

13.6.4 MAN Main Business Overview

13.6.5 MAN Latest Developments

13.7 ZF

13.7.1 ZF Company Information

13.7.2 ZF Electric Axles for Light Trucks Product Portfolios and Specifications

13.7.3 ZF Electric Axles for Light Trucks Sales, Revenue, Price and Gross Margin (2021-2026)

13.7.4 ZF Main Business Overview

13.7.5 ZF Latest Developments

13.8 Bosch

13.8.1 Bosch Company Information

13.8.2 Bosch Electric Axles for Light Trucks Product Portfolios and Specifications

13.8.3 Bosch Electric Axles for Light Trucks Sales, Revenue, Price and Gross Margin (2021-2026)

13.8.4 Bosch Main Business Overview

13.8.5 Bosch Latest Developments

13.9 Dauch

13.9.1 Dauch Company Information

13.9.2 Dauch Electric Axles for Light Trucks Product Portfolios and Specifications

13.9.3 Dauch Electric Axles for Light Trucks Sales, Revenue, Price and Gross Margin (2021-2026)

13.9.4 Dauch Main Business Overview

13.9.5 Dauch Latest Developments

13.10 Magna

13.10.1 Magna Company Information

13.10.2 Magna Electric Axles for Light Trucks Product Portfolios and Specifications

13.10.3 Magna Electric Axles for Light Trucks Sales, Revenue, Price and Gross Margin (2021-2026)

13.10.4 Magna Main Business Overview

13.10.5 Magna Latest Developments

13.11 IJT Technology

13.11.1 IJT Technology Company Information

13.11.2 IJT Technology Electric Axles for Light Trucks Product Portfolios and Specifications

13.11.3 IJT Technology Electric Axles for Light Trucks Sales, Revenue, Price and Gross Margin (2021-2026)

13.11.4 IJT Technology Main Business Overview

- 13.11.5 IJT Technology Latest Developments
- 13.12 BRIST Axle
 - 13.12.1 BRIST Axle Company Information
 - 13.12.2 BRIST Axle Electric Axles for Light Trucks Product Portfolios and Specifications
 - 13.12.3 BRIST Axle Electric Axles for Light Trucks Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.12.4 BRIST Axle Main Business Overview
 - 13.12.5 BRIST Axle Latest Developments
- 13.13 Dongfeng Dana Axle
 - 13.13.1 Dongfeng Dana Axle Company Information
 - 13.13.2 Dongfeng Dana Axle Electric Axles for Light Trucks Product Portfolios and Specifications
 - 13.13.3 Dongfeng Dana Axle Electric Axles for Light Trucks Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.13.4 Dongfeng Dana Axle Main Business Overview
 - 13.13.5 Dongfeng Dana Axle Latest Developments
- 13.14 Shaanxi HanDe Axle
 - 13.14.1 Shaanxi HanDe Axle Company Information
 - 13.14.2 Shaanxi HanDe Axle Electric Axles for Light Trucks Product Portfolios and Specifications
 - 13.14.3 Shaanxi HanDe Axle Electric Axles for Light Trucks Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.14.4 Shaanxi HanDe Axle Main Business Overview
 - 13.14.5 Shaanxi HanDe Axle Latest Developments
- 13.15 FAW Jiefang Automotive
 - 13.15.1 FAW Jiefang Automotive Company Information
 - 13.15.2 FAW Jiefang Automotive Electric Axles for Light Trucks Product Portfolios and Specifications
 - 13.15.3 FAW Jiefang Automotive Electric Axles for Light Trucks Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.15.4 FAW Jiefang Automotive Main Business Overview
 - 13.15.5 FAW Jiefang Automotive Latest Developments
- 13.16 Sinotruk Axle
 - 13.16.1 Sinotruk Axle Company Information
 - 13.16.2 Sinotruk Axle Electric Axles for Light Trucks Product Portfolios and Specifications
 - 13.16.3 Sinotruk Axle Electric Axles for Light Trucks Sales, Revenue, Price and Gross Margin (2021-2026)

- 13.16.4 Sinotruk Axle Main Business Overview
- 13.16.5 Sinotruk Axle Latest Developments
- 13.17 Shaanxi Fast Gear
 - 13.17.1 Shaanxi Fast Gear Company Information
 - 13.17.2 Shaanxi Fast Gear Electric Axles for Light Trucks Product Portfolios and Specifications
 - 13.17.3 Shaanxi Fast Gear Electric Axles for Light Trucks Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.17.4 Shaanxi Fast Gear Main Business Overview
 - 13.17.5 Shaanxi Fast Gear Latest Developments
- 13.18 Fangsheng Axle
 - 13.18.1 Fangsheng Axle Company Information
 - 13.18.2 Fangsheng Axle Electric Axles for Light Trucks Product Portfolios and Specifications
 - 13.18.3 Fangsheng Axle Electric Axles for Light Trucks Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.18.4 Fangsheng Axle Main Business Overview
 - 13.18.5 Fangsheng Axle Latest Developments
- 13.19 Qingte Group
 - 13.19.1 Qingte Group Company Information
 - 13.19.2 Qingte Group Electric Axles for Light Trucks Product Portfolios and Specifications
 - 13.19.3 Qingte Group Electric Axles for Light Trucks Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.19.4 Qingte Group Main Business Overview
 - 13.19.5 Qingte Group Latest Developments
- 13.20 Jing-Jin Electric
 - 13.20.1 Jing-Jin Electric Company Information
 - 13.20.2 Jing-Jin Electric Electric Axles for Light Trucks Product Portfolios and Specifications
 - 13.20.3 Jing-Jin Electric Electric Axles for Light Trucks Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.20.4 Jing-Jin Electric Main Business Overview
 - 13.20.5 Jing-Jin Electric Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Electric Axles for Light Trucks Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Table 2. Electric Axles for Light Trucks Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of Single-motor

Table 4. Major Players of Multi-motor

Table 5. Global Electric Axles for Light Trucks Sales by Type (2021-2026) & (K Units)

Table 6. Global Electric Axles for Light Trucks Sales Market Share by Type (2021-2026)

Table 7. Global Electric Axles for Light Trucks Revenue by Type (2021-2026) & (\$ million)

Table 8. Global Electric Axles for Light Trucks Revenue Market Share by Type (2021-2026)

Table 9. Global Electric Axles for Light Trucks Sale Price by Type (2021-2026) & (US\$/Unit)

Table 10. Major Players of Single-speed

Table 11. Major Players of Multi-speed

Table 12. Global Electric Axles for Light Trucks Sales by Drive (2021-2026) & (K Units)

Table 13. Global Electric Axles for Light Trucks Sales Market Share by Drive (2021-2026)

Table 14. Global Electric Axles for Light Trucks Revenue by Drive (2021-2026) & (\$ million)

Table 15. Global Electric Axles for Light Trucks Revenue Market Share by Drive (2021-2026)

Table 16. Global Electric Axles for Light Trucks Sale Price by Drive (2021-2026) & (US\$/Unit)

Table 17. Major Players of Distributed

Table 18. Major Players of Integrated

Table 19. Global Electric Axles for Light Trucks Sales by Structure (2021-2026) & (K Units)

Table 20. Global Electric Axles for Light Trucks Sales Market Share by Structure (2021-2026)

Table 21. Global Electric Axles for Light Trucks Revenue by Structure (2021-2026) & (\$ million)

Table 22. Global Electric Axles for Light Trucks Revenue Market Share by Structure (2021-2026)

Table 23. Global Electric Axles for Light Trucks Sale Price by Structure (2021-2026) & (US\$/Unit)

Table 24. Global Electric Axles for Light Trucks Sale by Application (2021-2026) & (K Units)

Table 25. Global Electric Axles for Light Trucks Sale Market Share by Application (2021-2026)

Table 26. Global Electric Axles for Light Trucks Revenue by Application (2021-2026) & (\$ million)

Table 27. Global Electric Axles for Light Trucks Revenue Market Share by Application (2021-2026)

Table 28. Global Electric Axles for Light Trucks Sale Price by Application (2021-2026) & (US\$/Unit)

Table 29. Global Electric Axles for Light Trucks Sales by Company (2021-2026) & (K Units)

Table 30. Global Electric Axles for Light Trucks Sales Market Share by Company (2021-2026)

Table 31. Global Electric Axles for Light Trucks Revenue by Company (2021-2026) & (\$ millions)

Table 32. Global Electric Axles for Light Trucks Revenue Market Share by Company (2021-2026)

Table 33. Global Electric Axles for Light Trucks Sale Price by Company (2021-2026) & (US\$/Unit)

Table 34. Key Manufacturers Electric Axles for Light Trucks Producing Area Distribution and Sales Area

Table 35. Players Electric Axles for Light Trucks Products Offered

Table 36. Electric Axles for Light Trucks Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 37. New Products and Potential Entrants

Table 38. Market M&A Activity & Strategy

Table 39. Global Electric Axles for Light Trucks Sales by Geographic Region (2021-2026) & (K Units)

Table 40. Global Electric Axles for Light Trucks Sales Market Share Geographic Region (2021-2026)

Table 41. Global Electric Axles for Light Trucks Revenue by Geographic Region (2021-2026) & (\$ millions)

Table 42. Global Electric Axles for Light Trucks Revenue Market Share by Geographic Region (2021-2026)

Table 43. Global Electric Axles for Light Trucks Sales by Country/Region (2021-2026) & (K Units)

Table 44. Global Electric Axles for Light Trucks Sales Market Share by Country/Region (2021-2026)

Table 45. Global Electric Axles for Light Trucks Revenue by Country/Region (2021-2026) & (\$ millions)

Table 46. Global Electric Axles for Light Trucks Revenue Market Share by Country/Region (2021-2026)

Table 47. Americas Electric Axles for Light Trucks Sales by Country (2021-2026) & (K Units)

Table 48. Americas Electric Axles for Light Trucks Sales Market Share by Country (2021-2026)

Table 49. Americas Electric Axles for Light Trucks Revenue by Country (2021-2026) & (\$ millions)

Table 50. Americas Electric Axles for Light Trucks Sales by Type (2021-2026) & (K Units)

Table 51. Americas Electric Axles for Light Trucks Sales by Application (2021-2026) & (K Units)

Table 52. APAC Electric Axles for Light Trucks Sales by Region (2021-2026) & (K Units)

Table 53. APAC Electric Axles for Light Trucks Sales Market Share by Region (2021-2026)

Table 54. APAC Electric Axles for Light Trucks Revenue by Region (2021-2026) & (\$ millions)

Table 55. APAC Electric Axles for Light Trucks Sales by Type (2021-2026) & (K Units)

Table 56. APAC Electric Axles for Light Trucks Sales by Application (2021-2026) & (K Units)

Table 57. Europe Electric Axles for Light Trucks Sales by Country (2021-2026) & (K Units)

Table 58. Europe Electric Axles for Light Trucks Revenue by Country (2021-2026) & (\$ millions)

Table 59. Europe Electric Axles for Light Trucks Sales by Type (2021-2026) & (K Units)

Table 60. Europe Electric Axles for Light Trucks Sales by Application (2021-2026) & (K Units)

Table 61. Middle East & Africa Electric Axles for Light Trucks Sales by Country (2021-2026) & (K Units)

Table 62. Middle East & Africa Electric Axles for Light Trucks Revenue Market Share by Country (2021-2026)

Table 63. Middle East & Africa Electric Axles for Light Trucks Sales by Type (2021-2026) & (K Units)

Table 64. Middle East & Africa Electric Axles for Light Trucks Sales by Application

(2021-2026) & (K Units)

Table 65. Key Market Drivers & Growth Opportunities of Electric Axles for Light Trucks

Table 66. Key Market Challenges & Risks of Electric Axles for Light Trucks

Table 67. Key Industry Trends of Electric Axles for Light Trucks

Table 68. Electric Axles for Light Trucks Raw Material

Table 69. Key Suppliers of Raw Materials

Table 70. Electric Axles for Light Trucks Distributors List

Table 71. Electric Axles for Light Trucks Customer List

Table 72. Global Electric Axles for Light Trucks Sales Forecast by Region (2027-2032)
& (K Units)

Table 73. Global Electric Axles for Light Trucks Revenue Forecast by Region
(2027-2032) & (\$ millions)

Table 74. Americas Electric Axles for Light Trucks Sales Forecast by Country
(2027-2032) & (K Units)

Table 75. Americas Electric Axles for Light Trucks Annual Revenue Forecast by
Country (2027-2032) & (\$ millions)

Table 76. APAC Electric Axles for Light Trucks Sales Forecast by Region (2027-2032)
& (K Units)

Table 77. APAC Electric Axles for Light Trucks Annual Revenue Forecast by Region
(2027-2032) & (\$ millions)

Table 78. Europe Electric Axles for Light Trucks Sales Forecast by Country (2027-2032)
& (K Units)

Table 79. Europe Electric Axles for Light Trucks Revenue Forecast by Country
(2027-2032) & (\$ millions)

Table 80. Middle East & Africa Electric Axles for Light Trucks Sales Forecast by Country
(2027-2032) & (K Units)

Table 81. Middle East & Africa Electric Axles for Light Trucks Revenue Forecast by
Country (2027-2032) & (\$ millions)

Table 82. Global Electric Axles for Light Trucks Sales Forecast by Type (2027-2032) &
(K Units)

Table 83. Global Electric Axles for Light Trucks Revenue Forecast by Type (2027-2032)
& (\$ millions)

Table 84. Global Electric Axles for Light Trucks Sales Forecast by Application
(2027-2032) & (K Units)

Table 85. Global Electric Axles for Light Trucks Revenue Forecast by Application
(2027-2032) & (\$ millions)

Table 86. Cummins Basic Information, Electric Axles for Light Trucks Manufacturing
Base, Sales Area and Its Competitors

Table 87. Cummins Electric Axles for Light Trucks Product Portfolios and Specifications

Table 88. Cummins Electric Axles for Light Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 89. Cummins Main Business

Table 90. Cummins Latest Developments

Table 91. Dana Basic Information, Electric Axles for Light Trucks Manufacturing Base, Sales Area and Its Competitors

Table 92. Dana Electric Axles for Light Trucks Product Portfolios and Specifications

Table 93. Dana Electric Axles for Light Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 94. Dana Main Business

Table 95. Dana Latest Developments

Table 96. Allison Transmission Basic Information, Electric Axles for Light Trucks Manufacturing Base, Sales Area and Its Competitors

Table 97. Allison Transmission Electric Axles for Light Trucks Product Portfolios and Specifications

Table 98. Allison Transmission Electric Axles for Light Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 99. Allison Transmission Main Business

Table 100. Allison Transmission Latest Developments

Table 101. SAF-HOLLAND Basic Information, Electric Axles for Light Trucks Manufacturing Base, Sales Area and Its Competitors

Table 102. SAF-HOLLAND Electric Axles for Light Trucks Product Portfolios and Specifications

Table 103. SAF-HOLLAND Electric Axles for Light Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 104. SAF-HOLLAND Main Business

Table 105. SAF-HOLLAND Latest Developments

Table 106. BPW Bergische Achsen Basic Information, Electric Axles for Light Trucks Manufacturing Base, Sales Area and Its Competitors

Table 107. BPW Bergische Achsen Electric Axles for Light Trucks Product Portfolios and Specifications

Table 108. BPW Bergische Achsen Electric Axles for Light Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 109. BPW Bergische Achsen Main Business

Table 110. BPW Bergische Achsen Latest Developments

Table 111. MAN Basic Information, Electric Axles for Light Trucks Manufacturing Base, Sales Area and Its Competitors

Table 112. MAN Electric Axles for Light Trucks Product Portfolios and Specifications

Table 113. MAN Electric Axles for Light Trucks Sales (K Units), Revenue (\$ Million),

Price (US\$/Unit) and Gross Margin (2021-2026)

Table 114. MAN Main Business

Table 115. MAN Latest Developments

Table 116. ZF Basic Information, Electric Axles for Light Trucks Manufacturing Base, Sales Area and Its Competitors

Table 117. ZF Electric Axles for Light Trucks Product Portfolios and Specifications

Table 118. ZF Electric Axles for Light Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 119. ZF Main Business

Table 120. ZF Latest Developments

Table 121. Bosch Basic Information, Electric Axles for Light Trucks Manufacturing Base, Sales Area and Its Competitors

Table 122. Bosch Electric Axles for Light Trucks Product Portfolios and Specifications

Table 123. Bosch Electric Axles for Light Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 124. Bosch Main Business

Table 125. Bosch Latest Developments

Table 126. Dauch Basic Information, Electric Axles for Light Trucks Manufacturing Base, Sales Area and Its Competitors

Table 127. Dauch Electric Axles for Light Trucks Product Portfolios and Specifications

Table 128. Dauch Electric Axles for Light Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 129. Dauch Main Business

Table 130. Dauch Latest Developments

Table 131. Magna Basic Information, Electric Axles for Light Trucks Manufacturing Base, Sales Area and Its Competitors

Table 132. Magna Electric Axles for Light Trucks Product Portfolios and Specifications

Table 133. Magna Electric Axles for Light Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 134. Magna Main Business

Table 135. Magna Latest Developments

Table 136. IJT Technology Basic Information, Electric Axles for Light Trucks Manufacturing Base, Sales Area and Its Competitors

Table 137. IJT Technology Electric Axles for Light Trucks Product Portfolios and Specifications

Table 138. IJT Technology Electric Axles for Light Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 139. IJT Technology Main Business

Table 140. IJT Technology Latest Developments

Table 141. BRIST Axle Basic Information, Electric Axles for Light Trucks Manufacturing Base, Sales Area and Its Competitors

Table 142. BRIST Axle Electric Axles for Light Trucks Product Portfolios and Specifications

Table 143. BRIST Axle Electric Axles for Light Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 144. BRIST Axle Main Business

Table 145. BRIST Axle Latest Developments

Table 146. Dongfeng Dana Axle Basic Information, Electric Axles for Light Trucks Manufacturing Base, Sales Area and Its Competitors

Table 147. Dongfeng Dana Axle Electric Axles for Light Trucks Product Portfolios and Specifications

Table 148. Dongfeng Dana Axle Electric Axles for Light Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 149. Dongfeng Dana Axle Main Business

Table 150. Dongfeng Dana Axle Latest Developments

Table 151. Shaanxi HanDe Axle Basic Information, Electric Axles for Light Trucks Manufacturing Base, Sales Area and Its Competitors

Table 152. Shaanxi HanDe Axle Electric Axles for Light Trucks Product Portfolios and Specifications

Table 153. Shaanxi HanDe Axle Electric Axles for Light Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 154. Shaanxi HanDe Axle Main Business

Table 155. Shaanxi HanDe Axle Latest Developments

Table 156. FAW Jiefang Automotive Basic Information, Electric Axles for Light Trucks Manufacturing Base, Sales Area and Its Competitors

Table 157. FAW Jiefang Automotive Electric Axles for Light Trucks Product Portfolios and Specifications

Table 158. FAW Jiefang Automotive Electric Axles for Light Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 159. FAW Jiefang Automotive Main Business

Table 160. FAW Jiefang Automotive Latest Developments

Table 161. Sinotruk Axle Basic Information, Electric Axles for Light Trucks Manufacturing Base, Sales Area and Its Competitors

Table 162. Sinotruk Axle Electric Axles for Light Trucks Product Portfolios and Specifications

Table 163. Sinotruk Axle Electric Axles for Light Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 164. Sinotruk Axle Main Business

Table 165. Sinotruk Axle Latest Developments
Table 166. Shaanxi Fast Gear Basic Information, Electric Axles for Light Trucks Manufacturing Base, Sales Area and Its Competitors
Table 167. Shaanxi Fast Gear Electric Axles for Light Trucks Product Portfolios and Specifications
Table 168. Shaanxi Fast Gear Electric Axles for Light Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
Table 169. Shaanxi Fast Gear Main Business
Table 170. Shaanxi Fast Gear Latest Developments
Table 171. Fangsheng Axle Basic Information, Electric Axles for Light Trucks Manufacturing Base, Sales Area and Its Competitors
Table 172. Fangsheng Axle Electric Axles for Light Trucks Product Portfolios and Specifications
Table 173. Fangsheng Axle Electric Axles for Light Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
Table 174. Fangsheng Axle Main Business
Table 175. Fangsheng Axle Latest Developments
Table 176. Qingte Group Basic Information, Electric Axles for Light Trucks Manufacturing Base, Sales Area and Its Competitors
Table 177. Qingte Group Electric Axles for Light Trucks Product Portfolios and Specifications
Table 178. Qingte Group Electric Axles for Light Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
Table 179. Qingte Group Main Business
Table 180. Qingte Group Latest Developments
Table 181. Jing-Jin Electric Basic Information, Electric Axles for Light Trucks Manufacturing Base, Sales Area and Its Competitors
Table 182. Jing-Jin Electric Electric Axles for Light Trucks Product Portfolios and Specifications
Table 183. Jing-Jin Electric Electric Axles for Light Trucks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
Table 184. Jing-Jin Electric Main Business
Table 185. Jing-Jin Electric Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Picture of Electric Axles for Light Trucks

Figure 2. Electric Axles for Light Trucks Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global Electric Axles for Light Trucks Sales Growth Rate 2021-2032 (K Units)

Figure 7. Global Electric Axles for Light Trucks Revenue Growth Rate 2021-2032 (\$ millions)

Figure 8. Electric Axles for Light Trucks Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Figure 9. Electric Axles for Light Trucks Sales Market Share by Country/Region (2025)

Figure 10. Electric Axles for Light Trucks Sales Market Share by Country/Region (2021, 2025 & 2032)

Figure 11. Product Picture of Single-motor

Figure 12. Product Picture of Multi-motor

Figure 13. Global Electric Axles for Light Trucks Sales Market Share by Type in 2026

Figure 14. Global Electric Axles for Light Trucks Revenue Market Share by Type (2021-2026)

Figure 15. Product Picture of Single-speed

Figure 16. Product Picture of Multi-speed

Figure 17. Global Electric Axles for Light Trucks Sales Market Share by Drive in 2026

Figure 18. Global Electric Axles for Light Trucks Revenue Market Share by Drive (2021-2026)

Figure 19. Product Picture of Distributed

Figure 20. Product Picture of Integrated

Figure 21. Global Electric Axles for Light Trucks Sales Market Share by Structure in 2026

Figure 22. Global Electric Axles for Light Trucks Revenue Market Share by Structure (2021-2026)

Figure 23. Electric Axles for Light Trucks Consumed in Urban Delivery Light Truck

Figure 24. Global Electric Axles for Light Trucks Market: Urban Delivery Light Truck (2021-2026) & (K Units)

Figure 25. Electric Axles for Light Trucks Consumed in Special-purpose Light Truck

Figure 26. Global Electric Axles for Light Trucks Market: Special-purpose Light Truck (2021-2026) & (K Units)

Figure 27. Electric Axles for Light Trucks Consumed in Others

Figure 28. Global Electric Axles for Light Trucks Market: Others (2021-2026) & (K Units)

Figure 29. Global Electric Axles for Light Trucks Sale Market Share by Application (2025)

Figure 30. Global Electric Axles for Light Trucks Revenue Market Share by Application in 2025

Figure 31. Electric Axles for Light Trucks Sales by Company in 2025 (K Units)

Figure 32. Global Electric Axles for Light Trucks Sales Market Share by Company in 2025

Figure 33. Electric Axles for Light Trucks Revenue by Company in 2025 (\$ millions)

Figure 34. Global Electric Axles for Light Trucks Revenue Market Share by Company in 2025

Figure 35. Global Electric Axles for Light Trucks Sales Market Share by Geographic Region (2021-2026)

Figure 36. Global Electric Axles for Light Trucks Revenue Market Share by Geographic Region in 2025

Figure 37. Americas Electric Axles for Light Trucks Sales 2021-2026 (K Units)

Figure 38. Americas Electric Axles for Light Trucks Revenue 2021-2026 (\$ millions)

Figure 39. APAC Electric Axles for Light Trucks Sales 2021-2026 (K Units)

Figure 40. APAC Electric Axles for Light Trucks Revenue 2021-2026 (\$ millions)

Figure 41. Europe Electric Axles for Light Trucks Sales 2021-2026 (K Units)

Figure 42. Europe Electric Axles for Light Trucks Revenue 2021-2026 (\$ millions)

Figure 43. Middle East & Africa Electric Axles for Light Trucks Sales 2021-2026 (K Units)

Figure 44. Middle East & Africa Electric Axles for Light Trucks Revenue 2021-2026 (\$ millions)

Figure 45. Americas Electric Axles for Light Trucks Sales Market Share by Country in 2025

Figure 46. Americas Electric Axles for Light Trucks Revenue Market Share by Country (2021-2026)

Figure 47. Americas Electric Axles for Light Trucks Sales Market Share by Type (2021-2026)

Figure 48. Americas Electric Axles for Light Trucks Sales Market Share by Application (2021-2026)

Figure 49. United States Electric Axles for Light Trucks Revenue Growth 2021-2026 (\$ millions)

Figure 50. Canada Electric Axles for Light Trucks Revenue Growth 2021-2026 (\$ millions)

Figure 51. Mexico Electric Axles for Light Trucks Revenue Growth 2021-2026 (\$

millions)

Figure 52. Brazil Electric Axles for Light Trucks Revenue Growth 2021-2026 (\$ millions)

Figure 53. APAC Electric Axles for Light Trucks Sales Market Share by Region in 2025

Figure 54. APAC Electric Axles for Light Trucks Revenue Market Share by Region (2021-2026)

Figure 55. APAC Electric Axles for Light Trucks Sales Market Share by Type (2021-2026)

Figure 56. APAC Electric Axles for Light Trucks Sales Market Share by Application (2021-2026)

Figure 57. China Electric Axles for Light Trucks Revenue Growth 2021-2026 (\$ millions)

Figure 58. Japan Electric Axles for Light Trucks Revenue Growth 2021-2026 (\$ millions)

Figure 59. South Korea Electric Axles for Light Trucks Revenue Growth 2021-2026 (\$ millions)

Figure 60. Southeast Asia Electric Axles for Light Trucks Revenue Growth 2021-2026 (\$ millions)

Figure 61. India Electric Axles for Light Trucks Revenue Growth 2021-2026 (\$ millions)

Figure 62. Australia Electric Axles for Light Trucks Revenue Growth 2021-2026 (\$ millions)

Figure 63. China Taiwan Electric Axles for Light Trucks Revenue Growth 2021-2026 (\$ millions)

Figure 64. Europe Electric Axles for Light Trucks Sales Market Share by Country in 2025

Figure 65. Europe Electric Axles for Light Trucks Revenue Market Share by Country (2021-2026)

Figure 66. Europe Electric Axles for Light Trucks Sales Market Share by Type (2021-2026)

Figure 67. Europe Electric Axles for Light Trucks Sales Market Share by Application (2021-2026)

Figure 68. Germany Electric Axles for Light Trucks Revenue Growth 2021-2026 (\$ millions)

Figure 69. France Electric Axles for Light Trucks Revenue Growth 2021-2026 (\$ millions)

Figure 70. UK Electric Axles for Light Trucks Revenue Growth 2021-2026 (\$ millions)

Figure 71. Italy Electric Axles for Light Trucks Revenue Growth 2021-2026 (\$ millions)

Figure 72. Russia Electric Axles for Light Trucks Revenue Growth 2021-2026 (\$ millions)

Figure 73. Middle East & Africa Electric Axles for Light Trucks Sales Market Share by Country (2021-2026)

Figure 74. Middle East & Africa Electric Axles for Light Trucks Sales Market Share by

Type (2021-2026)

Figure 75. Middle East & Africa Electric Axles for Light Trucks Sales Market Share by Application (2021-2026)

Figure 76. Egypt Electric Axles for Light Trucks Revenue Growth 2021-2026 (\$ millions)

Figure 77. South Africa Electric Axles for Light Trucks Revenue Growth 2021-2026 (\$ millions)

Figure 78. Israel Electric Axles for Light Trucks Revenue Growth 2021-2026 (\$ millions)

Figure 79. Turkey Electric Axles for Light Trucks Revenue Growth 2021-2026 (\$ millions)

Figure 80. GCC Countries Electric Axles for Light Trucks Revenue Growth 2021-2026 (\$ millions)

Figure 81. Manufacturing Cost Structure Analysis of Electric Axles for Light Trucks in 2026

Figure 82. Manufacturing Process Analysis of Electric Axles for Light Trucks

Figure 83. Industry Chain Structure of Electric Axles for Light Trucks

Figure 84. Channels of Distribution

Figure 85. Global Electric Axles for Light Trucks Sales Market Forecast by Region (2027-2032)

Figure 86. Global Electric Axles for Light Trucks Revenue Market Share Forecast by Region (2027-2032)

Figure 87. Global Electric Axles for Light Trucks Sales Market Share Forecast by Type (2027-2032)

Figure 88. Global Electric Axles for Light Trucks Revenue Market Share Forecast by Type (2027-2032)

Figure 89. Global Electric Axles for Light Trucks Sales Market Share Forecast by Application (2027-2032)

Figure 90. Global Electric Axles for Light Trucks Revenue Market Share Forecast by Application (2027-2032)

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