

# Global Electric Arc Furnaces Market Growth 2024-2030

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## Abstracts

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An electric arc furnace is a high-temperature furnace that uses high-voltage electric arcs to make steel. Electric arc furnaces are a feature of the minimills that recycle iron and steel scrap into new steel products. Arc furnaces range in size from small units of approximately one ton capacity (used in foundries for producing cast iron products) up to about 400 ton units used for secondary steelmaking. The Electric Arc Furnaces market covers AC-EAF, DC-EAF, etc. The typical players include Danieli, SMS, Electrotherm, TENOVA, etc.

The global Electric Arc Furnaces market size is projected to grow from US\$ 749 million in 2024 to US\$ 1225 million in 2030; it is expected to grow at a CAGR of 8.6% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the “Electric Arc Furnaces Industry Forecast” looks at past sales and reviews total world Electric Arc Furnaces sales in 2023, providing a comprehensive analysis by region and market sector of projected Electric Arc Furnaces sales for 2024 through 2030. With Electric Arc Furnaces sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Electric Arc Furnaces industry.

This Insight Report provides a comprehensive analysis of the global Electric Arc Furnaces landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Electric Arc Furnaces portfolios and capabilities, market entry strategies, market

positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Electric Arc Furnaces market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Electric Arc Furnaces and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Electric Arc Furnaces.

The Global key players of Electric Arc Furnaces include Danieli, SMS, TENOVA, etc. The top three players hold a share over 38%. Asia-Pacific is the largest market, and has a share about 58%. In terms of product type, AC-EAF is the largest segment, which occupied for a share of about 83%. For application, Metal Smelting is the largest segment, which has a share about 65%.

This report presents a comprehensive overview, market shares, and growth opportunities of Electric Arc Furnaces market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

AC-EAF

DC-EAF

Segmentation by Application:

Metal Smelting

Ore Smelting

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Danieli

SMS

TENOVA

Steel Plantech

Electrotherm

IHI

Primetals Technologies

TYMEC

DongXong

Sermak Metal

XiYe Technology Group

Doshi

Xi'an Huachang Metallurgical Technology

## CVS Technologies

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Electric Arc Furnaces market?

What factors are driving Electric Arc Furnaces market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electric Arc Furnaces market opportunities vary by end market size?

How does Electric Arc Furnaces break out by Type, by Application?

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