

Global Electric AGVs and Driverless Forklifts Market Growth 2025-2031

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Abstracts

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The global Electric AGVs and Driverless Forklifts market size is predicted to grow from US\$ 1086 million in 2025 to US\$ 2117 million in 2031; it is expected to grow at a CAGR of 11.8% from 2025 to 2031.

AGVs and Driverless Forklift is an unmanned computer-controlled mobile transport unit used for material handling and transportation in a variety of industries.

Electric AGVs and Driverless Forklifts market driver as below?

E-Commerce Growth: The rapid growth of e-commerce has led to increased demand for efficient order fulfillment. Vertical order pickers enable quick and accurate picking of items from high shelves, supporting the high order volumes associated with online shopping.

Warehouse Optimization: Warehouses are looking for ways to optimize storage space and increase storage density. Vertical order pickers allow utilization of vertical space, maximizing the storage capacity of a facility.

Time Efficiency: Vertical order pickers reduce the time required to access items stored at various heights. This efficiency is crucial for meeting customer expectations for fast order processing and delivery.

Labor Shortages: The availability of skilled labor for manual picking and lifting tasks may be limited. Vertical order pickers reduce the physical strain on workers and enable them

to handle picking tasks more efficiently.

Ergonomics and Safety: Vertical order pickers are designed with ergonomic features and safety mechanisms to minimize the risk of injuries related to lifting, bending, and reaching.

Customization: Manufacturers offer customization options for vertical order pickers to match specific warehouse layouts and requirements. This adaptability increases the appeal of these solutions.

Inventory Accuracy: Vertical order pickers often come with integrated technology for inventory tracking and management, contributing to improved accuracy and reducing picking errors.

Multi-Functionality: Some vertical order pickers can be used for multiple tasks, such as order picking, replenishment, and maintenance, offering versatility in warehouse operations.

Increased Warehouse Throughput: Vertical order pickers enable efficient movement and picking of items, resulting in higher warehouse throughput and more orders fulfilled in a given time frame.

Urbanization and Space Constraints: In urban areas with limited available land for larger warehouses, vertical storage solutions, including vertical order pickers, become essential for making the most of available space.

Sustainability: Some modern vertical order pickers are designed with energy-efficient features, contributing to sustainable warehouse operations and reduced energy consumption.

Technological Integration: Integration of technology such as IoT sensors, connectivity, and automation allows for real-time data collection, remote diagnostics, and predictive maintenance, enhancing operational efficiency.

Regulatory Compliance: Warehouses are subject to safety regulations and standards. Vertical order pickers that meet these requirements are preferred for maintaining compliance.

Global Supply Chain Complexity: As supply chains become more complex, efficient and

precise order picking becomes crucial for minimizing delays and ensuring on-time deliveries.

Industry 4.0 and Automation Trends: The trend toward automation and Industry 4.0 concepts in logistics and warehousing drives the adoption of advanced equipment like vertical order pickers.

LP Information, Inc. (LPI) ' newest research report, the “Electric AGVs and Driverless Forklifts Industry Forecast” looks at past sales and reviews total world Electric AGVs and Driverless Forklifts sales in 2024, providing a comprehensive analysis by region and market sector of projected Electric AGVs and Driverless Forklifts sales for 2025 through 2031. With Electric AGVs and Driverless Forklifts sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Electric AGVs and Driverless Forklifts industry.

This Insight Report provides a comprehensive analysis of the global Electric AGVs and Driverless Forklifts landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Electric AGVs and Driverless Forklifts portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Electric AGVs and Driverless Forklifts market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Electric AGVs and Driverless Forklifts and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Electric AGVs and Driverless Forklifts.

This report presents a comprehensive overview, market shares, and growth opportunities of Electric AGVs and Driverless Forklifts market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Maximum Load Below 1 Ton

1 - 2.5 Tons

Maximum Load Above 2.5 Tons

Segmentation by Application:

Warehouses

Factories

Distribution Centers

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

KION

Toyota

Hyundai Construction Equipment

Mitsubishi Heavy Industries

Crown??

Meidensha

BALYO

BHS Corrugated

Jungheinrich

Suzhou AGV Robot

Hangcha Group

Comwin

Machinery Technology Development

Kunming Shipping Equipment

DS Automotion GmbH

Guangdong Jaten Robot&Automation

Guochen Robot Technology

Remote Logistics Automation Equipment Technology

Scott Transbotics

Key Questions Addressed in this Report

What is the 10-year outlook for the global Electric AGVs and Driverless Forklifts market?

What factors are driving Electric AGVs and Driverless Forklifts market growth, globally

and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electric AGVs and Driverless Forklifts market opportunities vary by end market size?

How does Electric AGVs and Driverless Forklifts break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Electric AGVs and Driverless Forklifts Annual Sales 2020-2031
 - 2.1.2 World Current & Future Analysis for Electric AGVs and Driverless Forklifts by Geographic Region, 2020, 2024 & 2031
 - 2.1.3 World Current & Future Analysis for Electric AGVs and Driverless Forklifts by Country/Region, 2020, 2024 & 2031
- 2.2 Electric AGVs and Driverless Forklifts Segment by Type
 - 2.2.1 Maximum Load Below 1 Ton
 - 2.2.2 1 - 2.5 Tons
 - 2.2.3 Maximum Load Above 2.5 Tons
- 2.3 Electric AGVs and Driverless Forklifts Sales by Type
 - 2.3.1 Global Electric AGVs and Driverless Forklifts Sales Market Share by Type (2020-2025)
 - 2.3.2 Global Electric AGVs and Driverless Forklifts Revenue and Market Share by Type (2020-2025)
 - 2.3.3 Global Electric AGVs and Driverless Forklifts Sale Price by Type (2020-2025)
- 2.4 Electric AGVs and Driverless Forklifts Segment by Application
 - 2.4.1 Warehouses
 - 2.4.2 Factories
 - 2.4.3 Distribution Centers
 - 2.4.4 Others
- 2.5 Electric AGVs and Driverless Forklifts Sales by Application
 - 2.5.1 Global Electric AGVs and Driverless Forklifts Sale Market Share by Application (2020-2025)

2.5.2 Global Electric AGVs and Driverless Forklifts Revenue and Market Share by Application (2020-2025)

2.5.3 Global Electric AGVs and Driverless Forklifts Sale Price by Application (2020-2025)

3 GLOBAL BY COMPANY

3.1 Global Electric AGVs and Driverless Forklifts Breakdown Data by Company

3.1.1 Global Electric AGVs and Driverless Forklifts Annual Sales by Company (2020-2025)

3.1.2 Global Electric AGVs and Driverless Forklifts Sales Market Share by Company (2020-2025)

3.2 Global Electric AGVs and Driverless Forklifts Annual Revenue by Company (2020-2025)

3.2.1 Global Electric AGVs and Driverless Forklifts Revenue by Company (2020-2025)

3.2.2 Global Electric AGVs and Driverless Forklifts Revenue Market Share by Company (2020-2025)

3.3 Global Electric AGVs and Driverless Forklifts Sale Price by Company

3.4 Key Manufacturers Electric AGVs and Driverless Forklifts Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Electric AGVs and Driverless Forklifts Product Location Distribution

3.4.2 Players Electric AGVs and Driverless Forklifts Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR ELECTRIC AGVS AND DRIVERLESS FORKLIFTS BY GEOGRAPHIC REGION

4.1 World Historic Electric AGVs and Driverless Forklifts Market Size by Geographic Region (2020-2025)

4.1.1 Global Electric AGVs and Driverless Forklifts Annual Sales by Geographic Region (2020-2025)

4.1.2 Global Electric AGVs and Driverless Forklifts Annual Revenue by Geographic Region (2020-2025)

4.2 World Historic Electric AGVs and Driverless Forklifts Market Size by Country/Region

(2020-2025)

4.2.1 Global Electric AGVs and Driverless Forklifts Annual Sales by Country/Region

(2020-2025)

4.2.2 Global Electric AGVs and Driverless Forklifts Annual Revenue by
Country/Region (2020-2025)

4.3 Americas Electric AGVs and Driverless Forklifts Sales Growth

4.4 APAC Electric AGVs and Driverless Forklifts Sales Growth

4.5 Europe Electric AGVs and Driverless Forklifts Sales Growth

4.6 Middle East & Africa Electric AGVs and Driverless Forklifts Sales Growth

5 AMERICAS

5.1 Americas Electric AGVs and Driverless Forklifts Sales by Country

5.1.1 Americas Electric AGVs and Driverless Forklifts Sales by Country (2020-2025)

5.1.2 Americas Electric AGVs and Driverless Forklifts Revenue by Country
(2020-2025)

5.2 Americas Electric AGVs and Driverless Forklifts Sales by Type (2020-2025)

5.3 Americas Electric AGVs and Driverless Forklifts Sales by Application (2020-2025)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Electric AGVs and Driverless Forklifts Sales by Region

6.1.1 APAC Electric AGVs and Driverless Forklifts Sales by Region (2020-2025)

6.1.2 APAC Electric AGVs and Driverless Forklifts Revenue by Region (2020-2025)

6.2 APAC Electric AGVs and Driverless Forklifts Sales by Type (2020-2025)

6.3 APAC Electric AGVs and Driverless Forklifts Sales by Application (2020-2025)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Electric AGVs and Driverless Forklifts by Country

7.1.1 Europe Electric AGVs and Driverless Forklifts Sales by Country (2020-2025)

7.1.2 Europe Electric AGVs and Driverless Forklifts Revenue by Country (2020-2025)

7.2 Europe Electric AGVs and Driverless Forklifts Sales by Type (2020-2025)

7.3 Europe Electric AGVs and Driverless Forklifts Sales by Application (2020-2025)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Electric AGVs and Driverless Forklifts by Country

8.1.1 Middle East & Africa Electric AGVs and Driverless Forklifts Sales by Country (2020-2025)

8.1.2 Middle East & Africa Electric AGVs and Driverless Forklifts Revenue by Country (2020-2025)

8.2 Middle East & Africa Electric AGVs and Driverless Forklifts Sales by Type (2020-2025)

8.3 Middle East & Africa Electric AGVs and Driverless Forklifts Sales by Application (2020-2025)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Electric AGVs and Driverless Forklifts

10.3 Manufacturing Process Analysis of Electric AGVs and Driverless Forklifts

10.4 Industry Chain Structure of Electric AGVs and Driverless Forklifts

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Electric AGVs and Driverless Forklifts Distributors

11.3 Electric AGVs and Driverless Forklifts Customer

12 WORLD FORECAST REVIEW FOR ELECTRIC AGVS AND DRIVERLESS FORKLIFTS BY GEOGRAPHIC REGION

12.1 Global Electric AGVs and Driverless Forklifts Market Size Forecast by Region

12.1.1 Global Electric AGVs and Driverless Forklifts Forecast by Region (2026-2031)

12.1.2 Global Electric AGVs and Driverless Forklifts Annual Revenue Forecast by Region (2026-2031)

12.2 Americas Forecast by Country (2026-2031)

12.3 APAC Forecast by Region (2026-2031)

12.4 Europe Forecast by Country (2026-2031)

12.5 Middle East & Africa Forecast by Country (2026-2031)

12.6 Global Electric AGVs and Driverless Forklifts Forecast by Type (2026-2031)

12.7 Global Electric AGVs and Driverless Forklifts Forecast by Application (2026-2031)

13 KEY PLAYERS ANALYSIS

13.1 KION

13.1.1 KION Company Information

13.1.2 KION Electric AGVs and Driverless Forklifts Product Portfolios and Specifications

13.1.3 KION Electric AGVs and Driverless Forklifts Sales, Revenue, Price and Gross Margin (2020-2025)

13.1.4 KION Main Business Overview

13.1.5 KION Latest Developments

13.2 Toyota

13.2.1 Toyota Company Information

13.2.2 Toyota Electric AGVs and Driverless Forklifts Product Portfolios and Specifications

13.2.3 Toyota Electric AGVs and Driverless Forklifts Sales, Revenue, Price and Gross Margin (2020-2025)

13.2.4 Toyota Main Business Overview

13.2.5 Toyota Latest Developments

13.3 Hyundai Construction Equipment

13.3.1 Hyundai Construction Equipment Company Information

13.3.2 Hyundai Construction Equipment Electric AGVs and Driverless Forklifts Product Portfolios and Specifications

13.3.3 Hyundai Construction Equipment Electric AGVs and Driverless Forklifts Sales, Revenue, Price and Gross Margin (2020-2025)

13.3.4 Hyundai Construction Equipment Main Business Overview

13.3.5 Hyundai Construction Equipment Latest Developments

13.4 Mitsubishi Heavy Industries

13.4.1 Mitsubishi Heavy Industries Company Information

13.4.2 Mitsubishi Heavy Industries Electric AGVs and Driverless Forklifts Product Portfolios and Specifications

13.4.3 Mitsubishi Heavy Industries Electric AGVs and Driverless Forklifts Sales, Revenue, Price and Gross Margin (2020-2025)

13.4.4 Mitsubishi Heavy Industries Main Business Overview

13.4.5 Mitsubishi Heavy Industries Latest Developments

13.5 Crown??

13.5.1 Crown?? Company Information

13.5.2 Crown?? Electric AGVs and Driverless Forklifts Product Portfolios and Specifications

13.5.3 Crown?? Electric AGVs and Driverless Forklifts Sales, Revenue, Price and Gross Margin (2020-2025)

13.5.4 Crown?? Main Business Overview

13.5.5 Crown?? Latest Developments

13.6 Meidensha

13.6.1 Meidensha Company Information

13.6.2 Meidensha Electric AGVs and Driverless Forklifts Product Portfolios and Specifications

13.6.3 Meidensha Electric AGVs and Driverless Forklifts Sales, Revenue, Price and Gross Margin (2020-2025)

13.6.4 Meidensha Main Business Overview

13.6.5 Meidensha Latest Developments

13.7 BALYO

13.7.1 BALYO Company Information

13.7.2 BALYO Electric AGVs and Driverless Forklifts Product Portfolios and

Specifications

13.7.3 BALYO Electric AGVs and Driverless Forklifts Sales, Revenue, Price and Gross Margin (2020-2025)

13.7.4 BALYO Main Business Overview

13.7.5 BALYO Latest Developments

13.8 BHS Corrugated

13.8.1 BHS Corrugated Company Information

13.8.2 BHS Corrugated Electric AGVs and Driverless Forklifts Product Portfolios and Specifications

13.8.3 BHS Corrugated Electric AGVs and Driverless Forklifts Sales, Revenue, Price and Gross Margin (2020-2025)

13.8.4 BHS Corrugated Main Business Overview

13.8.5 BHS Corrugated Latest Developments

13.9 Jungheinrich

13.9.1 Jungheinrich Company Information

13.9.2 Jungheinrich Electric AGVs and Driverless Forklifts Product Portfolios and Specifications

13.9.3 Jungheinrich Electric AGVs and Driverless Forklifts Sales, Revenue, Price and Gross Margin (2020-2025)

13.9.4 Jungheinrich Main Business Overview

13.9.5 Jungheinrich Latest Developments

13.10 Suzhou AGV Robot

13.10.1 Suzhou AGV Robot Company Information

13.10.2 Suzhou AGV Robot Electric AGVs and Driverless Forklifts Product Portfolios and Specifications

13.10.3 Suzhou AGV Robot Electric AGVs and Driverless Forklifts Sales, Revenue, Price and Gross Margin (2020-2025)

13.10.4 Suzhou AGV Robot Main Business Overview

13.10.5 Suzhou AGV Robot Latest Developments

13.11 Hangcha Group

13.11.1 Hangcha Group Company Information

13.11.2 Hangcha Group Electric AGVs and Driverless Forklifts Product Portfolios and Specifications

13.11.3 Hangcha Group Electric AGVs and Driverless Forklifts Sales, Revenue, Price and Gross Margin (2020-2025)

13.11.4 Hangcha Group Main Business Overview

13.11.5 Hangcha Group Latest Developments

13.12 Comwin

13.12.1 Comwin Company Information

13.12.2 Comwin Electric AGVs and Driverless Forklifts Product Portfolios and Specifications

13.12.3 Comwin Electric AGVs and Driverless Forklifts Sales, Revenue, Price and Gross Margin (2020-2025)

13.12.4 Comwin Main Business Overview

13.12.5 Comwin Latest Developments

13.13 Machinery Technology Development

13.13.1 Machinery Technology Development Company Information

13.13.2 Machinery Technology Development Electric AGVs and Driverless Forklifts Product Portfolios and Specifications

13.13.3 Machinery Technology Development Electric AGVs and Driverless Forklifts Sales, Revenue, Price and Gross Margin (2020-2025)

13.13.4 Machinery Technology Development Main Business Overview

13.13.5 Machinery Technology Development Latest Developments

13.14 Kunming Shipping Equipment

13.14.1 Kunming Shipping Equipment Company Information

13.14.2 Kunming Shipping Equipment Electric AGVs and Driverless Forklifts Product Portfolios and Specifications

13.14.3 Kunming Shipping Equipment Electric AGVs and Driverless Forklifts Sales, Revenue, Price and Gross Margin (2020-2025)

13.14.4 Kunming Shipping Equipment Main Business Overview

13.14.5 Kunming Shipping Equipment Latest Developments

13.15 DS Automotion GmbH

13.15.1 DS Automotion GmbH Company Information

13.15.2 DS Automotion GmbH Electric AGVs and Driverless Forklifts Product Portfolios and Specifications

13.15.3 DS Automotion GmbH Electric AGVs and Driverless Forklifts Sales, Revenue, Price and Gross Margin (2020-2025)

13.15.4 DS Automotion GmbH Main Business Overview

13.15.5 DS Automotion GmbH Latest Developments

13.16 Guangdong Jaten Robot&Automation

13.16.1 Guangdong Jaten Robot&Automation Company Information

13.16.2 Guangdong Jaten Robot&Automation Electric AGVs and Driverless Forklifts Product Portfolios and Specifications

13.16.3 Guangdong Jaten Robot&Automation Electric AGVs and Driverless Forklifts Sales, Revenue, Price and Gross Margin (2020-2025)

13.16.4 Guangdong Jaten Robot&Automation Main Business Overview

13.16.5 Guangdong Jaten Robot&Automation Latest Developments

13.17 Guochen Robot Technology

- 13.17.1 Guochen Robot Technology Company Information
- 13.17.2 Guochen Robot Technology Electric AGVs and Driverless Forklifts Product Portfolios and Specifications
- 13.17.3 Guochen Robot Technology Electric AGVs and Driverless Forklifts Sales, Revenue, Price and Gross Margin (2020-2025)
- 13.17.4 Guochen Robot Technology Main Business Overview
- 13.17.5 Guochen Robot Technology Latest Developments
- 13.18 Remote Logistics Automation Equipment Technology
 - 13.18.1 Remote Logistics Automation Equipment Technology Company Information
 - 13.18.2 Remote Logistics Automation Equipment Technology Electric AGVs and Driverless Forklifts Product Portfolios and Specifications
 - 13.18.3 Remote Logistics Automation Equipment Technology Electric AGVs and Driverless Forklifts Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.18.4 Remote Logistics Automation Equipment Technology Main Business Overview
 - 13.18.5 Remote Logistics Automation Equipment Technology Latest Developments
- 13.19 Scott Transbotics
 - 13.19.1 Scott Transbotics Company Information
 - 13.19.2 Scott Transbotics Electric AGVs and Driverless Forklifts Product Portfolios and Specifications
 - 13.19.3 Scott Transbotics Electric AGVs and Driverless Forklifts Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.19.4 Scott Transbotics Main Business Overview
 - 13.19.5 Scott Transbotics Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

LIST OF TABLES

Table 1. Electric AGVs and Driverless Forklifts Annual Sales CAGR by Geographic Region (2020, 2024 & 2031) & (\$ millions)

Table 2. Electric AGVs and Driverless Forklifts Annual Sales CAGR by Country/Region (2020, 2024 & 2031) & (\$ millions)

Table 3. Major Players of Maximum Load Below 1Ton

Table 4. Major Players of 1 - 2.5Tons

Table 5. Major Players of Maximum Load Above 2.5Tons

Table 6. Global Electric AGVs and Driverless Forklifts Sales by Type (2020-2025) & (K Units)

Table 7. Global Electric AGVs and Driverless Forklifts Sales Market Share by Type

(2020-2025)

Table 8. Global Electric AGVs and Driverless Forklifts Revenue by Type (2020-2025) & (\$ million)

Table 9. Global Electric AGVs and Driverless Forklifts Revenue Market Share by Type (2020-2025)

Table 10. Global Electric AGVs and Driverless Forklifts Sale Price by Type (2020-2025) & (US\$/Unit)

Table 11. Global Electric AGVs and Driverless Forklifts Sale by Application (2020-2025) & (K Units)

Table 12. Global Electric AGVs and Driverless Forklifts Sale Market Share by Application (2020-2025)

Table 13. Global Electric AGVs and Driverless Forklifts Revenue by Application (2020-2025) & (\$ million)

Table 14. Global Electric AGVs and Driverless Forklifts Revenue Market Share by Application (2020-2025)

Table 15. Global Electric AGVs and Driverless Forklifts Sale Price by Application (2020-2025) & (US\$/Unit)

Table 16. Global Electric AGVs and Driverless Forklifts Sales by Company (2020-2025) & (K Units)

Table 17. Global Electric AGVs and Driverless Forklifts Sales Market Share by Company (2020-2025)

Table 18. Global Electric AGVs and Driverless Forklifts Revenue by Company (2020-2025) & (\$ millions)

Table 19. Global Electric AGVs and Driverless Forklifts Revenue Market Share by Company (2020-2025)

Table 20. Global Electric AGVs and Driverless Forklifts Sale Price by Company (2020-2025) & (US\$/Unit)

Table 21. Key Manufacturers Electric AGVs and Driverless Forklifts Producing Area Distribution and Sales Area

Table 22. Players Electric AGVs and Driverless Forklifts Products Offered

Table 23. Electric AGVs and Driverless Forklifts Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

Table 24. New Products and Potential Entrants

Table 25. Market M&A Activity & Strategy

Table 26. Global Electric AGVs and Driverless Forklifts Sales by Geographic Region (2020-2025) & (K Units)

Table 27. Global Electric AGVs and Driverless Forklifts Sales Market Share Geographic Region (2020-2025)

Table 28. Global Electric AGVs and Driverless Forklifts Revenue by Geographic Region

(2020-2025) & (\$ millions)

Table 29. Global Electric AGVs and Driverless Forklifts Revenue Market Share by Geographic Region (2020-2025)

Table 30. Global Electric AGVs and Driverless Forklifts Sales by Country/Region (2020-2025) & (K Units)

Table 31. Global Electric AGVs and Driverless Forklifts Sales Market Share by Country/Region (2020-2025)

Table 32. Global Electric AGVs and Driverless Forklifts Revenue by Country/Region (2020-2025) & (\$ millions)

Table 33. Global Electric AGVs and Driverless Forklifts Revenue Market Share by Country/Region (2020-2025)

Table 34. Americas Electric AGVs and Driverless Forklifts Sales by Country (2020-2025) & (K Units)

Table 35. Americas Electric AGVs and Driverless Forklifts Sales Market Share by Country (2020-2025)

Table 36. Americas Electric AGVs and Driverless Forklifts Revenue by Country (2020-2025) & (\$ millions)

Table 37. Americas Electric AGVs and Driverless Forklifts Sales by Type (2020-2025) & (K Units)

Table 38. Americas Electric AGVs and Driverless Forklifts Sales by Application (2020-2025) & (K Units)

Table 39. APAC Electric AGVs and Driverless Forklifts Sales by Region (2020-2025) & (K Units)

Table 40. APAC Electric AGVs and Driverless Forklifts Sales Market Share by Region (2020-2025)

Table 41. APAC Electric AGVs and Driverless Forklifts Revenue by Region (2020-2025) & (\$ millions)

Table 42. APAC Electric AGVs and Driverless Forklifts Sales by Type (2020-2025) & (K Units)

Table 43. APAC Electric AGVs and Driverless Forklifts Sales by Application (2020-2025) & (K Units)

Table 44. Europe Electric AGVs and Driverless Forklifts Sales by Country (2020-2025) & (K Units)

Table 45. Europe Electric AGVs and Driverless Forklifts Revenue by Country (2020-2025) & (\$ millions)

Table 46. Europe Electric AGVs and Driverless Forklifts Sales by Type (2020-2025) & (K Units)

Table 47. Europe Electric AGVs and Driverless Forklifts Sales by Application (2020-2025) & (K Units)

Table 48. Middle East & Africa Electric AGVs and Driverless Forklifts Sales by Country (2020-2025) & (K Units)

Table 49. Middle East & Africa Electric AGVs and Driverless Forklifts Revenue Market Share by Country (2020-2025)

Table 50. Middle East & Africa Electric AGVs and Driverless Forklifts Sales by Type (2020-2025) & (K Units)

Table 51. Middle East & Africa Electric AGVs and Driverless Forklifts Sales by Application (2020-2025) & (K Units)

Table 52. Key Market Drivers & Growth Opportunities of Electric AGVs and Driverless Forklifts

Table 53. Key Market Challenges & Risks of Electric AGVs and Driverless Forklifts

Table 54. Key Industry Trends of Electric AGVs and Driverless Forklifts

Table 55. Electric AGVs and Driverless Forklifts Raw Material

Table 56. Key Suppliers of Raw Materials

Table 57. Electric AGVs and Driverless Forklifts Distributors List

Table 58. Electric AGVs and Driverless Forklifts Customer List

Table 59. Global Electric AGVs and Driverless Forklifts Sales Forecast by Region (2026-2031) & (K Units)

Table 60. Global Electric AGVs and Driverless Forklifts Revenue Forecast by Region (2026-2031) & (\$ millions)

Table 61. Americas Electric AGVs and Driverless Forklifts Sales Forecast by Country (2026-2031) & (K Units)

Table 62. Americas Electric AGVs and Driverless Forklifts Annual Revenue Forecast by Country (2026-2031) & (\$ millions)

Table 63. APAC Electric AGVs and Driverless Forklifts Sales Forecast by Region (2026-2031) & (K Units)

Table 64. APAC Electric AGVs and Driverless Forklifts Annual Revenue Forecast by Region (2026-2031) & (\$ millions)

Table 65. Europe Electric AGVs and Driverless Forklifts Sales Forecast by Country (2026-2031) & (K Units)

Table 66. Europe Electric AGVs and Driverless Forklifts Revenue Forecast by Country (2026-2031) & (\$ millions)

Table 67. Middle East & Africa Electric AGVs and Driverless Forklifts Sales Forecast by Country (2026-2031) & (K Units)

Table 68. Middle East & Africa Electric AGVs and Driverless Forklifts Revenue Forecast by Country (2026-2031) & (\$ millions)

Table 69. Global Electric AGVs and Driverless Forklifts Sales Forecast by Type (2026-2031) & (K Units)

Table 70. Global Electric AGVs and Driverless Forklifts Revenue Forecast by Type

(2026-2031) & (\$ millions)

Table 71. Global Electric AGVs and Driverless Forklifts Sales Forecast by Application (2026-2031) & (K Units)

Table 72. Global Electric AGVs and Driverless Forklifts Revenue Forecast by Application (2026-2031) & (\$ millions)

Table 73. KION Basic Information, Electric AGVs and Driverless Forklifts Manufacturing Base, Sales Area and Its Competitors

Table 74. KION Electric AGVs and Driverless Forklifts Product Portfolios and Specifications

Table 75. KION Electric AGVs and Driverless Forklifts Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 76. KION Main Business

Table 77. KION Latest Developments

Table 78. Toyota Basic Information, Electric AGVs and Driverless Forklifts Manufacturing Base, Sales Area and Its Competitors

Table 79. Toyota Electric AGVs and Driverless Forklifts Product Portfolios and Specifications

Table 80. Toyota Electric AGVs and Driverless Forklifts Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 81. Toyota Main Business

Table 82. Toyota Latest Developments

Table 83. Hyundai Construction Equipment Basic Information, Electric AGVs and Driverless Forklifts Manufacturing Base, Sales Area and Its Competitors

Table 84. Hyundai Construction Equipment Electric AGVs and Driverless Forklifts Product Portfolios and Specifications

Table 85. Hyundai Construction Equipment Electric AGVs and Driverless Forklifts Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 86. Hyundai Construction Equipment Main Business

Table 87. Hyundai Construction Equipment Latest Developments

Table 88. Mitsubishi Heavy Industries Basic Information, Electric AGVs and Driverless Forklifts Manufacturing Base, Sales Area and Its Competitors

Table 89. Mitsubishi Heavy Industries Electric AGVs and Driverless Forklifts Product Portfolios and Specifications

Table 90. Mitsubishi Heavy Industries Electric AGVs and Driverless Forklifts Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 91. Mitsubishi Heavy Industries Main Business

Table 92. Mitsubishi Heavy Industries Latest Developments

Table 93. Crown?? Basic Information, Electric AGVs and Driverless Forklifts Manufacturing Base, Sales Area and Its Competitors

Table 94. Crown?? Electric AGVs and DriverlessForklifts Product Portfolios and Specifications

Table 95. Crown?? Electric AGVs and DriverlessForklifts Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 96. Crown?? Main Business

Table 97. Crown?? Latest Developments

Table 98. Meidensha Basic Information, Electric AGVs and DriverlessForklifts Manufacturing Base, Sales Area and Its Competitors

Table 99. Meidensha Electric AGVs and DriverlessForklifts Product Portfolios and Specifications

Table 100. Meidensha Electric AGVs and DriverlessForklifts Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 101. Meidensha Main Business

Table 102. Meidensha Latest Developments

Table 103. BALYO Basic Information, Electric AGVs and DriverlessForklifts Manufacturing Base, Sales Area and Its Competitors

Table 104. BALYO Electric AGVs and DriverlessForklifts Product Portfolios and Specifications

Table 105. BALYO Electric AGVs and DriverlessForklifts Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 106. BALYO Main Business

Table 107. BALYO Latest Developments

Table 108. BHS Corrugated Basic Information, Electric AGVs and DriverlessForklifts Manufacturing Base, Sales Area and Its Competitors

Table 109. BHS Corrugated Electric AGVs and DriverlessForklifts Product Portfolios and Specifications

Table 110. BHS Corrugated Electric AGVs and DriverlessForklifts Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 111. BHS Corrugated Main Business

Table 112. BHS Corrugated Latest Developments

Table 113. Jungheinrich Basic Information, Electric AGVs and DriverlessForklifts Manufacturing Base, Sales Area and Its Competitors

Table 114. Jungheinrich Electric AGVs and DriverlessForklifts Product Portfolios and Specifications

Table 115. Jungheinrich Electric AGVs and DriverlessForklifts Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 116. Jungheinrich Main Business

Table 117. Jungheinrich Latest Developments

Table 118. Suzhou AGV Robot Basic Information, Electric AGVs and DriverlessForklifts

Manufacturing Base, Sales Area and Its Competitors

Table 119. Suzhou AGV Robot Electric AGVs and Driverless Forklifts Product Portfolios and Specifications

Table 120. Suzhou AGV Robot Electric AGVs and Driverless Forklifts Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 121. Suzhou AGV Robot Main Business

Table 122. Suzhou AGV Robot Latest Developments

Table 123. Hangcha Group Basic Information, Electric AGVs and Driverless Forklifts Manufacturing Base, Sales Area and Its Competitors

Table 124. Hangcha Group Electric AGVs and Driverless Forklifts Product Portfolios and Specifications

Table 125. Hangcha Group Electric AGVs and Driverless Forklifts Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 126. Hangcha Group Main Business

Table 127. Hangcha Group Latest Developments

Table 128. Comwin Basic Information, Electric AGVs and Driverless Forklifts Manufacturing Base, Sales Area and Its Competitors

Table 129. Comwin Electric AGVs and Driverless Forklifts Product Portfolios and Specifications

Table 130. Comwin Electric AGVs and Driverless Forklifts Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 131. Comwin Main Business

Table 132. Comwin Latest Developments

Table 133. Machinery Technology Development Basic Information, Electric AGVs and Driverless Forklifts Manufacturing Base, Sales Area and Its Competitors

Table 134. Machinery Technology Development Electric AGVs and Driverless Forklifts Product Portfolios and Specifications

Table 135. Machinery Technology Development Electric AGVs and Driverless Forklifts Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 136. Machinery Technology Development Main Business

Table 137. Machinery Technology Development Latest Developments

Table 138. Kunming Shipping Equipment Basic Information, Electric AGVs and Driverless Forklifts Manufacturing Base, Sales Area and Its Competitors

Table 139. Kunming Shipping Equipment Electric AGVs and Driverless Forklifts Product Portfolios and Specifications

Table 140. Kunming Shipping Equipment Electric AGVs and Driverless Forklifts Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 141. Kunming Shipping Equipment Main Business

Table 142. Kunming Shipping Equipment Latest Developments

Table 143. DS Automotion GmbH Basic Information, Electric AGVs and DriverlessForklifts Manufacturing Base, Sales Area and Its Competitors

Table 144. DS Automotion GmbH Electric AGVs and DriverlessForklifts Product Portfolios and Specifications

Table 145. DS Automotion GmbH Electric AGVs and DriverlessForklifts Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 146. DS Automotion GmbH Main Business

Table 147. DS Automotion GmbH Latest Developments

Table 148. Guangdong Jaten Robot&Automation Basic Information, Electric AGVs and DriverlessForklifts Manufacturing Base, Sales Area and Its Competitors

Table 149. Guangdong Jaten Robot&Automation Electric AGVs and DriverlessForklifts Product Portfolios and Specifications

Table 150. Guangdong Jaten Robot&Automation Electric AGVs and DriverlessForklifts Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 151. Guangdong Jaten Robot&Automation Main Business

Table 152. Guangdong Jaten Robot&Automation Latest Developments

Table 153. Guochen RobotTechnology Basic Information, Electric AGVs and DriverlessForklifts Manufacturing Base, Sales Area and Its Competitors

Table 154. Guochen RobotTechnology Electric AGVs and DriverlessForklifts Product Portfolios and Specifications

Table 155. Guochen RobotTechnology Electric AGVs and DriverlessForklifts Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 156. Guochen RobotTechnology Main Business

Table 157. Guochen RobotTechnology Latest Developments

Table 158. Remote Logistics Automation EquipmentTechnology Basic Information, Electric AGVs and DriverlessForklifts Manufacturing Base, Sales Area and Its Competitors

Table 159. Remote Logistics Automation EquipmentTechnology Electric AGVs and DriverlessForklifts Product Portfolios and Specifications

Table 160. Remote Logistics Automation EquipmentTechnology Electric AGVs and DriverlessForklifts Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 161. Remote Logistics Automation EquipmentTechnology Main Business

Table 162. Remote Logistics Automation EquipmentTechnology Latest Developments

Table 163. ScottTransbotics Basic Information, Electric AGVs and DriverlessForklifts Manufacturing Base, Sales Area and Its Competitors

Table 164. ScottTransbotics Electric AGVs and DriverlessForklifts Product Portfolios and Specifications

Table 165. ScottTransbotics Electric AGVs and DriverlessForklifts Sales (K Units),

Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 166. ScottTransbotics Main Business

Table 167. ScottTransbotics Latest Developments

LIST OFFIGURES

Figure 1. Picture of Electric AGVs and DriverlessForklifts

Figure 2. Electric AGVs and DriverlessForklifts Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global Electric AGVs and DriverlessForklifts Sales Growth Rate 2020-2031 (K Units)

Figure 7. Global Electric AGVs and DriverlessForklifts Revenue Growth Rate 2020-2031 (\$ millions)

Figure 8. Electric AGVs and DriverlessForklifts Sales by Geographic Region (2020, 2024 & 2031) & (\$ millions)

Figure 9. Electric AGVs and DriverlessForklifts Sales Market Share by Country/Region (2024)

Figure 10. Electric AGVs and DriverlessForklifts Sales Market Share by Country/Region (2020, 2024 & 2031)

Figure 11. Product Picture of Maximum Load Below 1Ton

Figure 12. Product Picture of 1 - 2.5Tons

Figure 13. Product Picture of Maximum Load Above 2.5Tons

Figure 14. Global Electric AGVs and DriverlessForklifts Sales Market Share byType in 2025

Figure 15. Global Electric AGVs and DriverlessForklifts Revenue Market Share byType (2020-2025)

Figure 16. Electric AGVs and DriverlessForklifts Consumed in Warehouses

Figure 17. Global Electric AGVs and DriverlessForklifts Market: Warehouses (2020-2025) & (K Units)

Figure 18. Electric AGVs and DriverlessForklifts Consumed inFactories

Figure 19. Global Electric AGVs and DriverlessForklifts Market:Factories (2020-2025) & (K Units)

Figure 20. Electric AGVs and DriverlessForklifts Consumed in Distribution Centers

Figure 21. Global Electric AGVs and DriverlessForklifts Market: Distribution Centers (2020-2025) & (K Units)

Figure 22. Electric AGVs and DriverlessForklifts Consumed in Others

Figure 23. Global Electric AGVs and DriverlessForklifts Market: Others (2020-2025) & (K Units)

Figure 24. Global Electric AGVs and DriverlessForklifts Sale Market Share by Application (2024)

Figure 25. Global Electric AGVs and DriverlessForklifts Revenue Market Share by Application in 2025

Figure 26. Electric AGVs and DriverlessForklifts Sales by Company in 2025 (K Units)

Figure 27. Global Electric AGVs and DriverlessForklifts Sales Market Share by Company in 2025

Figure 28. Electric AGVs and DriverlessForklifts Revenue by Company in 2025 (\$ millions)

Figure 29. Global Electric AGVs and DriverlessForklifts Revenue Market Share by Company in 2025

Figure 30. Global Electric AGVs and DriverlessForklifts Sales Market Share by Geographic Region (2020-2025)

Figure 31. Global Electric AGVs and DriverlessForklifts Revenue Market Share by Geographic Region in 2025

Figure 32. Americas Electric AGVs and DriverlessForklifts Sales 2020-2025 (K Units)

Figure 33. Americas Electric AGVs and DriverlessForklifts Revenue 2020-2025 (\$ millions)

Figure 34. APAC Electric AGVs and DriverlessForklifts Sales 2020-2025 (K Units)

Figure 35. APAC Electric AGVs and DriverlessForklifts Revenue 2020-2025 (\$ millions)

Figure 36. Europe Electric AGVs and DriverlessForklifts Sales 2020-2025 (K Units)

Figure 37. Europe Electric AGVs and DriverlessForklifts Revenue 2020-2025 (\$ millions)

Figure 38. Middle East & Africa Electric AGVs and DriverlessForklifts Sales 2020-2025 (K Units)

Figure 39. Middle East & Africa Electric AGVs and DriverlessForklifts Revenue 2020-2025 (\$ millions)

Figure 40. Americas Electric AGVs and DriverlessForklifts Sales Market Share by Country in 2025

Figure 41. Americas Electric AGVs and DriverlessForklifts Revenue Market Share by Country (2020-2025)

Figure 42. Americas Electric AGVs and DriverlessForklifts Sales Market Share byType (2020-2025)

Figure 43. Americas Electric AGVs and DriverlessForklifts Sales Market Share by Application (2020-2025)

Figure 44. United States Electric AGVs and DriverlessForklifts Revenue Growth

2020-2025 (\$ millions)

Figure 45. Canada Electric AGVs and Driverless Forklifts Revenue Growth 2020-2025 (\$ millions)

Figure 46. Mexico Electric AGVs and Driverless Forklifts Revenue Growth 2020-2025 (\$ millions)

Figure 47. Brazil Electric AGVs and Driverless Forklifts Revenue Growth 2020-2025 (\$ millions)

Figure 48. APAC Electric AGVs and Driverless Forklifts Sales Market Share by Region in 2025

Figure 49. APAC Electric AGVs and Driverless Forklifts Revenue Market Share by Region (2020-2025)

Figure 50. APAC Electric AGVs and Driverless Forklifts Sales Market Share by Type (2020-2025)

Figure 51. APAC Electric AGVs and Driverless Forklifts Sales Market Share by Application (2020-2025)

Figure 52. China Electric AGVs and Driverless Forklifts Revenue Growth 2020-2025 (\$ millions)

Figure 53. Japan Electric AGVs and Driverless Forklifts Revenue Growth 2020-2025 (\$ millions)

Figure 54. South Korea Electric AGVs and Driverless Forklifts Revenue Growth 2020-2025 (\$ millions)

Figure 55. Southeast Asia Electric AGVs and Driverless Forklifts Revenue Growth 2020-2025 (\$ millions)

Figure 56. India Electric AGVs and Driverless Forklifts Revenue Growth 2020-2025 (\$ millions)

Figure 57. Australia Electric AGVs and Driverless Forklifts Revenue Growth 2020-2025 (\$ millions)

Figure 58. ChinaTaiwan Electric AGVs and Driverless Forklifts Revenue Growth 2020-2025 (\$ millions)

Figure 59. Europe Electric AGVs and Driverless Forklifts Sales Market Share by Country in 2025

Figure 60. Europe Electric AGVs and Driverless Forklifts Revenue Market Share by Country (2020-2025)

Figure 61. Europe Electric AGVs and Driverless Forklifts Sales Market Share by Type (2020-2025)

Figure 62. Europe Electric AGVs and Driverless Forklifts Sales Market Share by Application (2020-2025)

Figure 63. Germany Electric AGVs and Driverless Forklifts Revenue Growth 2020-2025 (\$ millions)

Figure 64. France Electric AGVs and Driverless Forklifts Revenue Growth 2020-2025 (\$ millions)

Figure 65. UK Electric AGVs and Driverless Forklifts Revenue Growth 2020-2025 (\$ millions)

Figure 66. Italy Electric AGVs and Driverless Forklifts Revenue Growth 2020-2025 (\$ millions)

Figure 67. Russia Electric AGVs and Driverless Forklifts Revenue Growth 2020-2025 (\$ millions)

Figure 68. Middle East & Africa Electric AGVs and Driverless Forklifts Sales Market Share by Country (2020-2025)

Figure 69. Middle East & Africa Electric AGVs and Driverless Forklifts Sales Market Share by Type (2020-2025)

Figure 70. Middle East & Africa Electric AGVs and Driverless Forklifts Sales Market Share by Application (2020-2025)

Figure 71. Egypt Electric AGVs and Driverless Forklifts Revenue Growth 2020-2025 (\$ millions)

Figure 72. South Africa Electric AGVs and Driverless Forklifts Revenue Growth 2020-2025 (\$ millions)

Figure 73. Israel Electric AGVs and Driverless Forklifts Revenue Growth 2020-2025 (\$ millions)

Figure 74. Turkey Electric AGVs and Driverless Forklifts Revenue Growth 2020-2025 (\$ millions)

Figure 75. GCC Countries Electric AGVs and Driverless Forklifts Revenue Growth 2020-2025 (\$ millions)

Figure 76. Manufacturing Cost Structure Analysis of Electric AGVs and Driverless Forklifts in 2025

Figure 77. Manufacturing Process Analysis of Electric AGVs and Driverless Forklifts

Figure 78. Industry Chain Structure of Electric AGVs and Driverless Forklifts

Figure 79. Channels of Distribution

Figure 80. Global Electric AGVs and Driverless Forklifts Sales Market Forecast by Region (2026-2031)

Figure 81. Global Electric AGVs and Driverless Forklifts Revenue Market Share Forecast by Region (2026-2031)

Figure 82. Global Electric AGVs and Driverless Forklifts Sales Market Share Forecast by Type (2026-2031)

Figure 83. Global Electric AGVs and Driverless Forklifts Revenue Market Share Forecast by Type (2026-2031)

Figure 84. Global Electric AGVs and Driverless Forklifts Sales Market Share Forecast by Application (2026-2031)

Figure 85. Global Electric AGVs and Driverless Forklifts Revenue Market Share Forecast by Application (2026-2031)

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