

# Global Elastomers for Pharmaceuticals Market Growth 2023-2029

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# **Abstracts**

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Elastomer is defined as a long chain co-polymer or terpolymer (two or three different monomers in one chain) that contains adequate crosslinks among individual chains. Elastomers are polymers that offer excellent properties such as high elasticity as well as viscosity. They offer low permeability to moisture and gas; as well as high temperature resistance. Elastomers help meet the changing requirements of drug compatibility and cleanliness in pharmaceutical, medical and health care industries. They offer several beneficial properties. For instance, they possess low extractability and leachability. Elastomers are super-clean solutions for sensitive drugs and various other pharmaceutical applications such as pharmaceutical stoppers and container closures.

LPI (LP Information)' newest research report, the "Elastomers for Pharmaceuticals Industry Forecast" looks at past sales and reviews total world Elastomers for Pharmaceuticals sales in 2022, providing a comprehensive analysis by region and market sector of projected Elastomers for Pharmaceuticals sales for 2023 through 2029. With Elastomers for Pharmaceuticals sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Elastomers for Pharmaceuticals industry.

This Insight Report provides a comprehensive analysis of the global Elastomers for Pharmaceuticals landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Elastomers for Pharmaceuticals portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique



position in an accelerating global Elastomers for Pharmaceuticals market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Elastomers for Pharmaceuticals and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Elastomers for Pharmaceuticals.

The global Elastomers for Pharmaceuticals market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Elastomers for Pharmaceuticals is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Elastomers for Pharmaceuticals is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Elastomers for Pharmaceuticals is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Elastomers for Pharmaceuticals players cover Exxon Mobil Corporation, DuPont, BASF SE, Dow, Kuraray Co. Ltd, Lubrizol Corp, Bailey-Parks Urethane Inc, Covestro and Arkema Group, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Elastomers for Pharmaceuticals market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Thermoset Elastomers

**Thermoplastic Elastomers** 



Segmentation by application

Stoppers

Syringes

Needle Shields

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia



Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

**GCC** Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Exxon Mobil Corporation
DuPont
BASF SE
Dow
Kuraray Co. Ltd



Lubrizol Corp

Bailey-Parks Urethane Inc

Covestro

Arkema Group

Hexpol Compounding

**Avient Corporation** 

Teknor Apex Company

Austin Novel Materials Co

Huafon Group

Miracll Chemicals Ltd

Key Questions Addressed in this Report

What is the 10-year outlook for the global Elastomers for Pharmaceuticals market?

What factors are driving Elastomers for Pharmaceuticals market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Elastomers for Pharmaceuticals market opportunities vary by end market size?

How does Elastomers for Pharmaceuticals break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?



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