

# Global EDM Wire (Consumable) Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global EDM Wire (Consumable) market size was valued at US\$ 978.3 million in 2023. With growing demand in downstream market, the EDM Wire (Consumable) is forecast to a readjusted size of US\$ 1791.2 million by 2030 with a CAGR of 9.0% during review period.

The research report highlights the growth potential of the global EDM Wire (Consumable) market. EDM Wire (Consumable) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of EDM Wire (Consumable). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the EDM Wire (Consumable) market.

The term wire for EDM machine refers to the wire that is used to generate the electrical discharge in the wire EDM machine.

The main EDM wire (consumable) players include Powerway Group, Oki Electric Cable, OPECMADE Inc., THERMOCOMPACT, Hitachi Metals, etc. The top five EDM wire (consumable) players account for approximately 35% of the total global market. Europe is the largest consumer market for EDM wire (consumable) accounting for about 27%, followed by China and North America. In terms of Type, No Coated Wire is the largest segment with a share of 60%. And in terms of Applications, the largest segment is Die & Mold, followed by Mechanic.

## Key Features:

The report on EDM Wire (Consumable) market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the EDM Wire (Consumable) market. It may include historical data, market segmentation by Type (e.g., No Coated Wire, Coated Wire), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the EDM Wire (Consumable) market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the EDM Wire (Consumable) market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the EDM Wire (Consumable) industry. This include advancements in EDM Wire (Consumable) technology, EDM Wire (Consumable) new entrants, EDM Wire (Consumable) new investment, and other innovations that are shaping the future of EDM Wire (Consumable).

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the EDM Wire (Consumable) market. It includes factors influencing customer ' purchasing decisions, preferences for EDM Wire (Consumable) product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the EDM Wire (Consumable) market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting EDM Wire (Consumable) market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental

impact and sustainability aspects of the EDM Wire (Consumable) market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the EDM Wire (Consumable) industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the EDM Wire (Consumable) market.

**Market Segmentation:**

EDM Wire (Consumable) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

No Coated Wire

Coated Wire

Hybrid Wire

**Segmentation by application**

Aerospace

Mechanic

Die and Mold

Others

This report also splits the market by region:

## Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Powerway Group

Oki Electric Cable

OPECMADE Inc.

THERMOCOMPACT

Hitachi Metals

Sumitomo (SEI) Steel Wire Corp.

J.G. Dahmen & Co KG

Tamra Dhatu

Senor Metals

YUANG HSIAN METAL INDUSTRIAL

Heinrich Stamm GmbH

Ningbo De-Shin Industrial

Novotec

## Key Questions Addressed in this Report

What is the 10-year outlook for the global EDM Wire (Consumable) market?

What factors are driving EDM Wire (Consumable) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do EDM Wire (Consumable) market opportunities vary by end market size?

How does EDM Wire (Consumable) break out type, application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global EDM Wire (Consumable) Annual Sales 2019-2030
  - 2.1.2 World Current & Future Analysis for EDM Wire (Consumable) by Geographic Region, 2019, 2023 & 2030
  - 2.1.3 World Current & Future Analysis for EDM Wire (Consumable) by Country/Region, 2019, 2023 & 2030
- 2.2 EDM Wire (Consumable) Segment by Type
  - 2.2.1 No Coated Wire
  - 2.2.2 Coated Wire
  - 2.2.3 Hybrid Wire
- 2.3 EDM Wire (Consumable) Sales by Type
  - 2.3.1 Global EDM Wire (Consumable) Sales Market Share by Type (2019-2024)
  - 2.3.2 Global EDM Wire (Consumable) Revenue and Market Share by Type (2019-2024)
  - 2.3.3 Global EDM Wire (Consumable) Sale Price by Type (2019-2024)
- 2.4 EDM Wire (Consumable) Segment by Application
  - 2.4.1 Aerospace
  - 2.4.2 Mechanic
  - 2.4.3 Die and Mold
  - 2.4.4 Others
- 2.5 EDM Wire (Consumable) Sales by Application
  - 2.5.1 Global EDM Wire (Consumable) Sale Market Share by Application (2019-2024)
  - 2.5.2 Global EDM Wire (Consumable) Revenue and Market Share by Application (2019-2024)

2.5.3 Global EDM Wire (Consumable) Sale Price by Application (2019-2024)

### **3 GLOBAL EDM WIRE (CONSUMABLE) BY COMPANY**

3.1 Global EDM Wire (Consumable) Breakdown Data by Company

3.1.1 Global EDM Wire (Consumable) Annual Sales by Company (2019-2024)

3.1.2 Global EDM Wire (Consumable) Sales Market Share by Company (2019-2024)

3.2 Global EDM Wire (Consumable) Annual Revenue by Company (2019-2024)

3.2.1 Global EDM Wire (Consumable) Revenue by Company (2019-2024)

3.2.2 Global EDM Wire (Consumable) Revenue Market Share by Company (2019-2024)

3.3 Global EDM Wire (Consumable) Sale Price by Company

3.4 Key Manufacturers EDM Wire (Consumable) Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers EDM Wire (Consumable) Product Location Distribution

3.4.2 Players EDM Wire (Consumable) Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR EDM WIRE (CONSUMABLE) BY GEOGRAPHIC REGION**

4.1 World Historic EDM Wire (Consumable) Market Size by Geographic Region (2019-2024)

4.1.1 Global EDM Wire (Consumable) Annual Sales by Geographic Region (2019-2024)

4.1.2 Global EDM Wire (Consumable) Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic EDM Wire (Consumable) Market Size by Country/Region (2019-2024)

4.2.1 Global EDM Wire (Consumable) Annual Sales by Country/Region (2019-2024)

4.2.2 Global EDM Wire (Consumable) Annual Revenue by Country/Region (2019-2024)

4.3 Americas EDM Wire (Consumable) Sales Growth

4.4 APAC EDM Wire (Consumable) Sales Growth

4.5 Europe EDM Wire (Consumable) Sales Growth



#### 4.6 Middle East & Africa EDM Wire (Consumable) Sales Growth

### **5 AMERICAS**

#### 5.1 Americas EDM Wire (Consumable) Sales by Country

##### 5.1.1 Americas EDM Wire (Consumable) Sales by Country (2019-2024)

##### 5.1.2 Americas EDM Wire (Consumable) Revenue by Country (2019-2024)

#### 5.2 Americas EDM Wire (Consumable) Sales by Type

#### 5.3 Americas EDM Wire (Consumable) Sales by Application

#### 5.4 United States

#### 5.5 Canada

#### 5.6 Mexico

#### 5.7 Brazil

### **6 APAC**

#### 6.1 APAC EDM Wire (Consumable) Sales by Region

##### 6.1.1 APAC EDM Wire (Consumable) Sales by Region (2019-2024)

##### 6.1.2 APAC EDM Wire (Consumable) Revenue by Region (2019-2024)

#### 6.2 APAC EDM Wire (Consumable) Sales by Type

#### 6.3 APAC EDM Wire (Consumable) Sales by Application

#### 6.4 China

#### 6.5 Japan

#### 6.6 South Korea

#### 6.7 Southeast Asia

#### 6.8 India

#### 6.9 Australia

#### 6.10 China Taiwan

### **7 EUROPE**

#### 7.1 Europe EDM Wire (Consumable) by Country

##### 7.1.1 Europe EDM Wire (Consumable) Sales by Country (2019-2024)

##### 7.1.2 Europe EDM Wire (Consumable) Revenue by Country (2019-2024)

#### 7.2 Europe EDM Wire (Consumable) Sales by Type

#### 7.3 Europe EDM Wire (Consumable) Sales by Application

#### 7.4 Germany

#### 7.5 France

#### 7.6 UK

7.7 Italy

7.8 Russia

## **8 MIDDLE EAST & AFRICA**

8.1 Middle East & Africa EDM Wire (Consumable) by Country

8.1.1 Middle East & Africa EDM Wire (Consumable) Sales by Country (2019-2024)

8.1.2 Middle East & Africa EDM Wire (Consumable) Revenue by Country (2019-2024)

8.2 Middle East & Africa EDM Wire (Consumable) Sales by Type

8.3 Middle East & Africa EDM Wire (Consumable) Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of EDM Wire (Consumable)

10.3 Manufacturing Process Analysis of EDM Wire (Consumable)

10.4 Industry Chain Structure of EDM Wire (Consumable)

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 EDM Wire (Consumable) Distributors

11.3 EDM Wire (Consumable) Customer

## **12 WORLD FORECAST REVIEW FOR EDM WIRE (CONSUMABLE) BY GEOGRAPHIC REGION**

- 12.1 Global EDM Wire (Consumable) Market Size Forecast by Region
  - 12.1.1 Global EDM Wire (Consumable) Forecast by Region (2025-2030)
  - 12.1.2 Global EDM Wire (Consumable) Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global EDM Wire (Consumable) Forecast by Type
- 12.7 Global EDM Wire (Consumable) Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

- 13.1 Powerway Group
  - 13.1.1 Powerway Group Company Information
  - 13.1.2 Powerway Group EDM Wire (Consumable) Product Portfolios and Specifications
  - 13.1.3 Powerway Group EDM Wire (Consumable) Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.1.4 Powerway Group Main Business Overview
  - 13.1.5 Powerway Group Latest Developments
- 13.2 Oki Electric Cable
  - 13.2.1 Oki Electric Cable Company Information
  - 13.2.2 Oki Electric Cable EDM Wire (Consumable) Product Portfolios and Specifications
  - 13.2.3 Oki Electric Cable EDM Wire (Consumable) Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.2.4 Oki Electric Cable Main Business Overview
  - 13.2.5 Oki Electric Cable Latest Developments
- 13.3 OPECMAC Inc.
  - 13.3.1 OPECMAC Inc. Company Information
  - 13.3.2 OPECMAC Inc. EDM Wire (Consumable) Product Portfolios and Specifications
  - 13.3.3 OPECMAC Inc. EDM Wire (Consumable) Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.3.4 OPECMAC Inc. Main Business Overview
  - 13.3.5 OPECMAC Inc. Latest Developments
- 13.4 THERMOCOMPACT

- 13.4.1 THERMOCOMPACT Company Information
- 13.4.2 THERMOCOMPACT EDM Wire (Consumable) Product Portfolios and Specifications
- 13.4.3 THERMOCOMPACT EDM Wire (Consumable) Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.4.4 THERMOCOMPACT Main Business Overview
- 13.4.5 THERMOCOMPACT Latest Developments
- 13.5 Hitachi Metals
  - 13.5.1 Hitachi Metals Company Information
  - 13.5.2 Hitachi Metals EDM Wire (Consumable) Product Portfolios and Specifications
  - 13.5.3 Hitachi Metals EDM Wire (Consumable) Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.5.4 Hitachi Metals Main Business Overview
  - 13.5.5 Hitachi Metals Latest Developments
- 13.6 Sumitomo (SEI) Steel Wire Corp.
  - 13.6.1 Sumitomo (SEI) Steel Wire Corp. Company Information
  - 13.6.2 Sumitomo (SEI) Steel Wire Corp. EDM Wire (Consumable) Product Portfolios and Specifications
  - 13.6.3 Sumitomo (SEI) Steel Wire Corp. EDM Wire (Consumable) Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.6.4 Sumitomo (SEI) Steel Wire Corp. Main Business Overview
  - 13.6.5 Sumitomo (SEI) Steel Wire Corp. Latest Developments
- 13.7 J.G. Dahmen & Co KG
  - 13.7.1 J.G. Dahmen & Co KG Company Information
  - 13.7.2 J.G. Dahmen & Co KG EDM Wire (Consumable) Product Portfolios and Specifications
  - 13.7.3 J.G. Dahmen & Co KG EDM Wire (Consumable) Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.7.4 J.G. Dahmen & Co KG Main Business Overview
  - 13.7.5 J.G. Dahmen & Co KG Latest Developments
- 13.8 Tamra Dhatu
  - 13.8.1 Tamra Dhatu Company Information
  - 13.8.2 Tamra Dhatu EDM Wire (Consumable) Product Portfolios and Specifications
  - 13.8.3 Tamra Dhatu EDM Wire (Consumable) Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.8.4 Tamra Dhatu Main Business Overview
  - 13.8.5 Tamra Dhatu Latest Developments
- 13.9 Senor Metals
  - 13.9.1 Senor Metals Company Information

- 13.9.2 Senior Metals EDM Wire (Consumable) Product Portfolios and Specifications
- 13.9.3 Senior Metals EDM Wire (Consumable) Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.9.4 Senior Metals Main Business Overview
- 13.9.5 Senior Metals Latest Developments
- 13.10 YUANG HSIAN METAL INDUSTRIAL
  - 13.10.1 YUANG HSIAN METAL INDUSTRIAL Company Information
  - 13.10.2 YUANG HSIAN METAL INDUSTRIAL EDM Wire (Consumable) Product Portfolios and Specifications
  - 13.10.3 YUANG HSIAN METAL INDUSTRIAL EDM Wire (Consumable) Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.10.4 YUANG HSIAN METAL INDUSTRIAL Main Business Overview
  - 13.10.5 YUANG HSIAN METAL INDUSTRIAL Latest Developments
- 13.11 Heinrich Stamm GmbH
  - 13.11.1 Heinrich Stamm GmbH Company Information
  - 13.11.2 Heinrich Stamm GmbH EDM Wire (Consumable) Product Portfolios and Specifications
  - 13.11.3 Heinrich Stamm GmbH EDM Wire (Consumable) Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.11.4 Heinrich Stamm GmbH Main Business Overview
  - 13.11.5 Heinrich Stamm GmbH Latest Developments
- 13.12 Ningbo De-Shin Industrial
  - 13.12.1 Ningbo De-Shin Industrial Company Information
  - 13.12.2 Ningbo De-Shin Industrial EDM Wire (Consumable) Product Portfolios and Specifications
  - 13.12.3 Ningbo De-Shin Industrial EDM Wire (Consumable) Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.12.4 Ningbo De-Shin Industrial Main Business Overview
  - 13.12.5 Ningbo De-Shin Industrial Latest Developments
- 13.13 Novotec
  - 13.13.1 Novotec Company Information
  - 13.13.2 Novotec EDM Wire (Consumable) Product Portfolios and Specifications
  - 13.13.3 Novotec EDM Wire (Consumable) Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.13.4 Novotec Main Business Overview
  - 13.13.5 Novotec Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**



## List Of Tables

### LIST OF TABLES

Table 1. EDM Wire (Consumable) Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. EDM Wire (Consumable) Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of No Coated Wire

Table 4. Major Players of Coated Wire

Table 5. Major Players of Hybrid Wire

Table 6. Global EDM Wire (Consumable) Sales by Type (2019-2024) & (MT)

Table 7. Global EDM Wire (Consumable) Sales Market Share by Type (2019-2024)

Table 8. Global EDM Wire (Consumable) Revenue by Type (2019-2024) & (\$ million)

Table 9. Global EDM Wire (Consumable) Revenue Market Share by Type (2019-2024)

Table 10. Global EDM Wire (Consumable) Sale Price by Type (2019-2024) & (K US\$/MT)

Table 11. Global EDM Wire (Consumable) Sales by Application (2019-2024) & (MT)

Table 12. Global EDM Wire (Consumable) Sales Market Share by Application (2019-2024)

Table 13. Global EDM Wire (Consumable) Revenue by Application (2019-2024)

Table 14. Global EDM Wire (Consumable) Revenue Market Share by Application (2019-2024)

Table 15. Global EDM Wire (Consumable) Sale Price by Application (2019-2024) & (K US\$/MT)

Table 16. Global EDM Wire (Consumable) Sales by Company (2019-2024) & (MT)

Table 17. Global EDM Wire (Consumable) Sales Market Share by Company (2019-2024)

Table 18. Global EDM Wire (Consumable) Revenue by Company (2019-2024) (\$ Millions)

Table 19. Global EDM Wire (Consumable) Revenue Market Share by Company (2019-2024)

Table 20. Global EDM Wire (Consumable) Sale Price by Company (2019-2024) & (K US\$/MT)

Table 21. Key Manufacturers EDM Wire (Consumable) Producing Area Distribution and Sales Area

Table 22. Players EDM Wire (Consumable) Products Offered

Table 23. EDM Wire (Consumable) Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)



Table 24. New Products and Potential Entrants

Table 25. Mergers & Acquisitions, Expansion

Table 26. Global EDM Wire (Consumable) Sales by Geographic Region (2019-2024) & (MT)

Table 27. Global EDM Wire (Consumable) Sales Market Share Geographic Region (2019-2024)

Table 28. Global EDM Wire (Consumable) Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 29. Global EDM Wire (Consumable) Revenue Market Share by Geographic Region (2019-2024)

Table 30. Global EDM Wire (Consumable) Sales by Country/Region (2019-2024) & (MT)

Table 31. Global EDM Wire (Consumable) Sales Market Share by Country/Region (2019-2024)

Table 32. Global EDM Wire (Consumable) Revenue by Country/Region (2019-2024) & (\$ millions)

Table 33. Global EDM Wire (Consumable) Revenue Market Share by Country/Region (2019-2024)

Table 34. Americas EDM Wire (Consumable) Sales by Country (2019-2024) & (MT)

Table 35. Americas EDM Wire (Consumable) Sales Market Share by Country (2019-2024)

Table 36. Americas EDM Wire (Consumable) Revenue by Country (2019-2024) & (\$ Millions)

Table 37. Americas EDM Wire (Consumable) Revenue Market Share by Country (2019-2024)

Table 38. Americas EDM Wire (Consumable) Sales by Type (2019-2024) & (MT)

Table 39. Americas EDM Wire (Consumable) Sales by Application (2019-2024) & (MT)

Table 40. APAC EDM Wire (Consumable) Sales by Region (2019-2024) & (MT)

Table 41. APAC EDM Wire (Consumable) Sales Market Share by Region (2019-2024)

Table 42. APAC EDM Wire (Consumable) Revenue by Region (2019-2024) & (\$ Millions)

Table 43. APAC EDM Wire (Consumable) Revenue Market Share by Region (2019-2024)

Table 44. APAC EDM Wire (Consumable) Sales by Type (2019-2024) & (MT)

Table 45. APAC EDM Wire (Consumable) Sales by Application (2019-2024) & (MT)

Table 46. Europe EDM Wire (Consumable) Sales by Country (2019-2024) & (MT)

Table 47. Europe EDM Wire (Consumable) Sales Market Share by Country (2019-2024)

Table 48. Europe EDM Wire (Consumable) Revenue by Country (2019-2024) & (\$ Millions)



Table 49. Europe EDM Wire (Consumable) Revenue Market Share by Country (2019-2024)

Table 50. Europe EDM Wire (Consumable) Sales by Type (2019-2024) & (MT)

Table 51. Europe EDM Wire (Consumable) Sales by Application (2019-2024) & (MT)

Table 52. Middle East & Africa EDM Wire (Consumable) Sales by Country (2019-2024) & (MT)

Table 53. Middle East & Africa EDM Wire (Consumable) Sales Market Share by Country (2019-2024)

Table 54. Middle East & Africa EDM Wire (Consumable) Revenue by Country (2019-2024) & (\$ Millions)

Table 55. Middle East & Africa EDM Wire (Consumable) Revenue Market Share by Country (2019-2024)

Table 56. Middle East & Africa EDM Wire (Consumable) Sales by Type (2019-2024) & (MT)

Table 57. Middle East & Africa EDM Wire (Consumable) Sales by Application (2019-2024) & (MT)

Table 58. Key Market Drivers & Growth Opportunities of EDM Wire (Consumable)

Table 59. Key Market Challenges & Risks of EDM Wire (Consumable)

Table 60. Key Industry Trends of EDM Wire (Consumable)

Table 61. EDM Wire (Consumable) Raw Material

Table 62. Key Suppliers of Raw Materials

Table 63. EDM Wire (Consumable) Distributors List

Table 64. EDM Wire (Consumable) Customer List

Table 65. Global EDM Wire (Consumable) Sales Forecast by Region (2025-2030) & (MT)

Table 66. Global EDM Wire (Consumable) Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 67. Americas EDM Wire (Consumable) Sales Forecast by Country (2025-2030) & (MT)

Table 68. Americas EDM Wire (Consumable) Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 69. APAC EDM Wire (Consumable) Sales Forecast by Region (2025-2030) & (MT)

Table 70. APAC EDM Wire (Consumable) Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 71. Europe EDM Wire (Consumable) Sales Forecast by Country (2025-2030) & (MT)

Table 72. Europe EDM Wire (Consumable) Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 73. Middle East & Africa EDM Wire (Consumable) Sales Forecast by Country (2025-2030) & (MT)

Table 74. Middle East & Africa EDM Wire (Consumable) Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 75. Global EDM Wire (Consumable) Sales Forecast by Type (2025-2030) & (MT)

Table 76. Global EDM Wire (Consumable) Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 77. Global EDM Wire (Consumable) Sales Forecast by Application (2025-2030) & (MT)

Table 78. Global EDM Wire (Consumable) Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 79. Powerway Group Basic Information, EDM Wire (Consumable) Manufacturing Base, Sales Area and Its Competitors

Table 80. Powerway Group EDM Wire (Consumable) Product Portfolios and Specifications

Table 81. Powerway Group EDM Wire (Consumable) Sales (MT), Revenue (\$ Million), Price (K US\$/MT) and Gross Margin (2019-2024)

Table 82. Powerway Group Main Business

Table 83. Powerway Group Latest Developments

Table 84. Oki Electric Cable Basic Information, EDM Wire (Consumable) Manufacturing Base, Sales Area and Its Competitors

Table 85. Oki Electric Cable EDM Wire (Consumable) Product Portfolios and Specifications

Table 86. Oki Electric Cable EDM Wire (Consumable) Sales (MT), Revenue (\$ Million), Price (K US\$/MT) and Gross Margin (2019-2024)

Table 87. Oki Electric Cable Main Business

Table 88. Oki Electric Cable Latest Developments

Table 89. OPECMAC Inc. Basic Information, EDM Wire (Consumable) Manufacturing Base, Sales Area and Its Competitors

Table 90. OPECMAC Inc. EDM Wire (Consumable) Product Portfolios and Specifications

Table 91. OPECMAC Inc. EDM Wire (Consumable) Sales (MT), Revenue (\$ Million), Price (K US\$/MT) and Gross Margin (2019-2024)

Table 92. OPECMAC Inc. Main Business

Table 93. OPECMAC Inc. Latest Developments

Table 94. THERMOCOMPACT Basic Information, EDM Wire (Consumable) Manufacturing Base, Sales Area and Its Competitors

Table 95. THERMOCOMPACT EDM Wire (Consumable) Product Portfolios and Specifications

Table 96. THERMOCOMPACT EDM Wire (Consumable) Sales (MT), Revenue (\$ Million), Price (K US\$/MT) and Gross Margin (2019-2024)

Table 97. THERMOCOMPACT Main Business

Table 98. THERMOCOMPACT Latest Developments

Table 99. Hitachi Metals Basic Information, EDM Wire (Consumable) Manufacturing Base, Sales Area and Its Competitors

Table 100. Hitachi Metals EDM Wire (Consumable) Product Portfolios and Specifications

Table 101. Hitachi Metals EDM Wire (Consumable) Sales (MT), Revenue (\$ Million), Price (K US\$/MT) and Gross Margin (2019-2024)

Table 102. Hitachi Metals Main Business

Table 103. Hitachi Metals Latest Developments

Table 104. Sumitomo (SEI) Steel Wire Corp. Basic Information, EDM Wire (Consumable) Manufacturing Base, Sales Area and Its Competitors

Table 105. Sumitomo (SEI) Steel Wire Corp. EDM Wire (Consumable) Product Portfolios and Specifications

Table 106. Sumitomo (SEI) Steel Wire Corp. EDM Wire (Consumable) Sales (MT), Revenue (\$ Million), Price (K US\$/MT) and Gross Margin (2019-2024)

Table 107. Sumitomo (SEI) Steel Wire Corp. Main Business

Table 108. Sumitomo (SEI) Steel Wire Corp. Latest Developments

Table 109. J.G. Dahmen & Co KG Basic Information, EDM Wire (Consumable) Manufacturing Base, Sales Area and Its Competitors

Table 110. J.G. Dahmen & Co KG EDM Wire (Consumable) Product Portfolios and Specifications

Table 111. J.G. Dahmen & Co KG EDM Wire (Consumable) Sales (MT), Revenue (\$ Million), Price (K US\$/MT) and Gross Margin (2019-2024)

Table 112. J.G. Dahmen & Co KG Main Business

Table 113. J.G. Dahmen & Co KG Latest Developments

Table 114. Tamra Dhatu Basic Information, EDM Wire (Consumable) Manufacturing Base, Sales Area and Its Competitors

Table 115. Tamra Dhatu EDM Wire (Consumable) Product Portfolios and Specifications

Table 116. Tamra Dhatu EDM Wire (Consumable) Sales (MT), Revenue (\$ Million), Price (K US\$/MT) and Gross Margin (2019-2024)

Table 117. Tamra Dhatu Main Business

Table 118. Tamra Dhatu Latest Developments

Table 119. Senor Metals Basic Information, EDM Wire (Consumable) Manufacturing Base, Sales Area and Its Competitors

Table 120. Senor Metals EDM Wire (Consumable) Product Portfolios and Specifications

Table 121. Senor Metals EDM Wire (Consumable) Sales (MT), Revenue (\$ Million),

Price (K US\$/MT) and Gross Margin (2019-2024)

Table 122. Senor Metals Main Business

Table 123. Senor Metals Latest Developments

Table 124. YUANG HSIAN METAL INDUSTRIAL Basic Information, EDM Wire (Consumable) Manufacturing Base, Sales Area and Its Competitors

Table 125. YUANG HSIAN METAL INDUSTRIAL EDM Wire (Consumable) Product Portfolios and Specifications

Table 126. YUANG HSIAN METAL INDUSTRIAL EDM Wire (Consumable) Sales (MT), Revenue (\$ Million), Price (K US\$/MT) and Gross Margin (2019-2024)

Table 127. YUANG HSIAN METAL INDUSTRIAL Main Business

Table 128. YUANG HSIAN METAL INDUSTRIAL Latest Developments

Table 129. Heinrich Stamm GmbH Basic Information, EDM Wire (Consumable) Manufacturing Base, Sales Area and Its Competitors

Table 130. Heinrich Stamm GmbH EDM Wire (Consumable) Product Portfolios and Specifications

Table 131. Heinrich Stamm GmbH EDM Wire (Consumable) Sales (MT), Revenue (\$ Million), Price (K US\$/MT) and Gross Margin (2019-2024)

Table 132. Heinrich Stamm GmbH Main Business

Table 133. Heinrich Stamm GmbH Latest Developments

Table 134. Ningbo De-Shin Industrial Basic Information, EDM Wire (Consumable) Manufacturing Base, Sales Area and Its Competitors

Table 135. Ningbo De-Shin Industrial EDM Wire (Consumable) Product Portfolios and Specifications

Table 136. Ningbo De-Shin Industrial EDM Wire (Consumable) Sales (MT), Revenue (\$ Million), Price (K US\$/MT) and Gross Margin (2019-2024)

Table 137. Ningbo De-Shin Industrial Main Business

Table 138. Ningbo De-Shin Industrial Latest Developments

Table 139. Novotec Basic Information, EDM Wire (Consumable) Manufacturing Base, Sales Area and Its Competitors

Table 140. Novotec EDM Wire (Consumable) Product Portfolios and Specifications

Table 141. Novotec EDM Wire (Consumable) Sales (MT), Revenue (\$ Million), Price (K US\$/MT) and Gross Margin (2019-2024)

Table 142. Novotec Main Business

Table 143. Novotec Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of EDM Wire (Consumable)
- Figure 2. EDM Wire (Consumable) Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global EDM Wire (Consumable) Sales Growth Rate 2019-2030 (MT)
- Figure 7. Global EDM Wire (Consumable) Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. EDM Wire (Consumable) Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of No Coated Wire
- Figure 10. Product Picture of Coated Wire
- Figure 11. Product Picture of Hybrid Wire
- Figure 12. Global EDM Wire (Consumable) Sales Market Share by Type in 2023
- Figure 13. Global EDM Wire (Consumable) Revenue Market Share by Type (2019-2024)
- Figure 14. EDM Wire (Consumable) Consumed in Aerospace
- Figure 15. Global EDM Wire (Consumable) Market: Aerospace (2019-2024) & (MT)
- Figure 16. EDM Wire (Consumable) Consumed in Mechanic
- Figure 17. Global EDM Wire (Consumable) Market: Mechanic (2019-2024) & (MT)
- Figure 18. EDM Wire (Consumable) Consumed in Die and Mold
- Figure 19. Global EDM Wire (Consumable) Market: Die and Mold (2019-2024) & (MT)
- Figure 20. EDM Wire (Consumable) Consumed in Others
- Figure 21. Global EDM Wire (Consumable) Market: Others (2019-2024) & (MT)
- Figure 22. Global EDM Wire (Consumable) Sales Market Share by Application (2023)
- Figure 23. Global EDM Wire (Consumable) Revenue Market Share by Application in 2023
- Figure 24. EDM Wire (Consumable) Sales Market by Company in 2023 (MT)
- Figure 25. Global EDM Wire (Consumable) Sales Market Share by Company in 2023
- Figure 26. EDM Wire (Consumable) Revenue Market by Company in 2023 (\$ Million)
- Figure 27. Global EDM Wire (Consumable) Revenue Market Share by Company in 2023
- Figure 28. Global EDM Wire (Consumable) Sales Market Share by Geographic Region (2019-2024)
- Figure 29. Global EDM Wire (Consumable) Revenue Market Share by Geographic Region in 2023
- Figure 30. Americas EDM Wire (Consumable) Sales 2019-2024 (MT)



- Figure 31. Americas EDM Wire (Consumable) Revenue 2019-2024 (\$ Millions)
- Figure 32. APAC EDM Wire (Consumable) Sales 2019-2024 (MT)
- Figure 33. APAC EDM Wire (Consumable) Revenue 2019-2024 (\$ Millions)
- Figure 34. Europe EDM Wire (Consumable) Sales 2019-2024 (MT)
- Figure 35. Europe EDM Wire (Consumable) Revenue 2019-2024 (\$ Millions)
- Figure 36. Middle East & Africa EDM Wire (Consumable) Sales 2019-2024 (MT)
- Figure 37. Middle East & Africa EDM Wire (Consumable) Revenue 2019-2024 (\$ Millions)
- Figure 38. Americas EDM Wire (Consumable) Sales Market Share by Country in 2023
- Figure 39. Americas EDM Wire (Consumable) Revenue Market Share by Country in 2023
- Figure 40. Americas EDM Wire (Consumable) Sales Market Share by Type (2019-2024)
- Figure 41. Americas EDM Wire (Consumable) Sales Market Share by Application (2019-2024)
- Figure 42. United States EDM Wire (Consumable) Revenue Growth 2019-2024 (\$ Millions)
- Figure 43. Canada EDM Wire (Consumable) Revenue Growth 2019-2024 (\$ Millions)
- Figure 44. Mexico EDM Wire (Consumable) Revenue Growth 2019-2024 (\$ Millions)
- Figure 45. Brazil EDM Wire (Consumable) Revenue Growth 2019-2024 (\$ Millions)
- Figure 46. APAC EDM Wire (Consumable) Sales Market Share by Region in 2023
- Figure 47. APAC EDM Wire (Consumable) Revenue Market Share by Regions in 2023
- Figure 48. APAC EDM Wire (Consumable) Sales Market Share by Type (2019-2024)
- Figure 49. APAC EDM Wire (Consumable) Sales Market Share by Application (2019-2024)
- Figure 50. China EDM Wire (Consumable) Revenue Growth 2019-2024 (\$ Millions)
- Figure 51. Japan EDM Wire (Consumable) Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. South Korea EDM Wire (Consumable) Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. Southeast Asia EDM Wire (Consumable) Revenue Growth 2019-2024 (\$ Millions)
- Figure 54. India EDM Wire (Consumable) Revenue Growth 2019-2024 (\$ Millions)
- Figure 55. Australia EDM Wire (Consumable) Revenue Growth 2019-2024 (\$ Millions)
- Figure 56. China Taiwan EDM Wire (Consumable) Revenue Growth 2019-2024 (\$ Millions)
- Figure 57. Europe EDM Wire (Consumable) Sales Market Share by Country in 2023
- Figure 58. Europe EDM Wire (Consumable) Revenue Market Share by Country in 2023
- Figure 59. Europe EDM Wire (Consumable) Sales Market Share by Type (2019-2024)
- Figure 60. Europe EDM Wire (Consumable) Sales Market Share by Application (2019-2024)

- Figure 61. Germany EDM Wire (Consumable) Revenue Growth 2019-2024 (\$ Millions)
- Figure 62. France EDM Wire (Consumable) Revenue Growth 2019-2024 (\$ Millions)
- Figure 63. UK EDM Wire (Consumable) Revenue Growth 2019-2024 (\$ Millions)
- Figure 64. Italy EDM Wire (Consumable) Revenue Growth 2019-2024 (\$ Millions)
- Figure 65. Russia EDM Wire (Consumable) Revenue Growth 2019-2024 (\$ Millions)
- Figure 66. Middle East & Africa EDM Wire (Consumable) Sales Market Share by Country in 2023
- Figure 67. Middle East & Africa EDM Wire (Consumable) Revenue Market Share by Country in 2023
- Figure 68. Middle East & Africa EDM Wire (Consumable) Sales Market Share by Type (2019-2024)
- Figure 69. Middle East & Africa EDM Wire (Consumable) Sales Market Share by Application (2019-2024)
- Figure 70. Egypt EDM Wire (Consumable) Revenue Growth 2019-2024 (\$ Millions)
- Figure 71. South Africa EDM Wire (Consumable) Revenue Growth 2019-2024 (\$ Millions)
- Figure 72. Israel EDM Wire (Consumable) Revenue Growth 2019-2024 (\$ Millions)
- Figure 73. Turkey EDM Wire (Consumable) Revenue Growth 2019-2024 (\$ Millions)
- Figure 74. GCC Country EDM Wire (Consumable) Revenue Growth 2019-2024 (\$ Millions)
- Figure 75. Manufacturing Cost Structure Analysis of EDM Wire (Consumable) in 2023
- Figure 76. Manufacturing Process Analysis of EDM Wire (Consumable)
- Figure 77. Industry Chain Structure of EDM Wire (Consumable)
- Figure 78. Channels of Distribution
- Figure 79. Global EDM Wire (Consumable) Sales Market Forecast by Region (2025-2030)
- Figure 80. Global EDM Wire (Consumable) Revenue Market Share Forecast by Region (2025-2030)
- Figure 81. Global EDM Wire (Consumable) Sales Market Share Forecast by Type (2025-2030)
- Figure 82. Global EDM Wire (Consumable) Revenue Market Share Forecast by Type (2025-2030)
- Figure 83. Global EDM Wire (Consumable) Sales Market Share Forecast by Application (2025-2030)
- Figure 84. Global EDM Wire (Consumable) Revenue Market Share Forecast by Application (2025-2030)

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