

Global Edible Insects for Animal Feed Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Edible Insects for Animal Feed market size was valued at US\$ million in 2023. With growing demand in downstream market, the Edible Insects for Animal Feed is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Edible Insects for Animal Feed market. Edible Insects for Animal Feed are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Edible Insects for Animal Feed. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Edible Insects for Animal Feed market.

From being considered as a famine foods edible insects are now included in conventional food. People around the world eat insects out of choice as it is a part of the food culture of their respective countries. Insects delivers amino acids and essential minerals that are fundamental to the survival of Homo sapiens. There are many edible insects like ants, bamboo worm, bee, centipede, cicada, cockroach, cricket, dragonfly, grasshoppers which are consumed by humans and now a days it s been used for animal feed as well. The article will give detailed information of the growth orientation of edible insects for animal feed.

Pet medical care is the second largest segment in pet industry. In the UK, annual

spending on veterinary and other pet services has risen from \$2.6bn in 2015 to \$4bn in 2021, a 54% increase in just six years. According to Vetnosis, the value of the global animal health industry will increase by 12% to \$38.3 billion in 2021. White Paper on China's Pet Healthy Consumption of JD shows that in 2023, there are 13.09 million pets entering middle age and old age. And pet aging is expected to be seen in the next few years. Changes in the age structure of pets will further bring about the development of the pet medical industry. According to the data of the 2022 China Pet Medical Industry White Paper, from the perspective of market size, the scale of China's pet medical market is about \$67.5 billion, accounting for about 22.5% of the entire pet industry. From the perspective of hospital operation time, pet hospitals within 5 years accounted for about 73%. About 11% of the pet hospitals have been in operation for more than 10 years. From the perspective of hospital turnover, nearly 40% of the hospitals have increased their annual turnover year-on-year, and the growth rate is mainly within 232%.

Key Features:

The report on Edible Insects for Animal Feed market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Edible Insects for Animal Feed market. It may include historical data, market segmentation by Type (e.g., Raw, Dried), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Edible Insects for Animal Feed market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Edible Insects for Animal Feed market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Edible Insects for Animal Feed industry. This include advancements in Edible Insects for Animal Feed technology, Edible Insects for Animal Feed new entrants, Edible Insects for Animal Feed new investment, and other

innovations that are shaping the future of Edible Insects for Animal Feed.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Edible Insects for Animal Feed market. It includes factors influencing customer ' purchasing decisions, preferences for Edible Insects for Animal Feed product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Edible Insects for Animal Feed market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Edible Insects for Animal Feed market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Edible Insects for Animal Feed market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Edible Insects for Animal Feed industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Edible Insects for Animal Feed market.

Market Segmentation:

Edible Insects for Animal Feed market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Raw

Dried

Steam

Fried

Frozen

Segmentation by application

Direct

Indirect

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Enviroflight

Agri Protein

Ynsect

Protix

Enterra Feed

Bioflytech

Proti-Farm

Entomotech

Co-Prot

Nordic Insect Economy

Entomo Farms

Kreca

Deli Bugs

Key Questions Addressed in this Report

What is the 10-year outlook for the global Edible Insects for Animal Feed market?

What factors are driving Edible Insects for Animal Feed market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Edible Insects for Animal Feed market opportunities vary by end market size?

How does Edible Insects for Animal Feed break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Edible Insects for Animal Feed Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Edible Insects for Animal Feed by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Edible Insects for Animal Feed by Country/Region, 2019, 2023 & 2030
- 2.2 Edible Insects for Animal Feed Segment by Type
 - 2.2.1 Raw
 - 2.2.2 Dried
 - 2.2.3 Steam
 - 2.2.4 Fried
 - 2.2.5 Frozen
- 2.3 Edible Insects for Animal Feed Sales by Type
 - 2.3.1 Global Edible Insects for Animal Feed Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Edible Insects for Animal Feed Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Edible Insects for Animal Feed Sale Price by Type (2019-2024)
- 2.4 Edible Insects for Animal Feed Segment by Application
 - 2.4.1 Direct
 - 2.4.2 Indirect
- 2.5 Edible Insects for Animal Feed Sales by Application
 - 2.5.1 Global Edible Insects for Animal Feed Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Edible Insects for Animal Feed Revenue and Market Share by Application

(2019-2024)

2.5.3 Global Edible Insects for Animal Feed Sale Price by Application (2019-2024)

3 GLOBAL EDIBLE INSECTS FOR ANIMAL FEED BY COMPANY

3.1 Global Edible Insects for Animal Feed Breakdown Data by Company

3.1.1 Global Edible Insects for Animal Feed Annual Sales by Company (2019-2024)

3.1.2 Global Edible Insects for Animal Feed Sales Market Share by Company

(2019-2024)

3.2 Global Edible Insects for Animal Feed Annual Revenue by Company (2019-2024)

3.2.1 Global Edible Insects for Animal Feed Revenue by Company (2019-2024)

3.2.2 Global Edible Insects for Animal Feed Revenue Market Share by Company

(2019-2024)

3.3 Global Edible Insects for Animal Feed Sale Price by Company

3.4 Key Manufacturers Edible Insects for Animal Feed Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Edible Insects for Animal Feed Product Location Distribution

3.4.2 Players Edible Insects for Animal Feed Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR EDIBLE INSECTS FOR ANIMAL FEED BY GEOGRAPHIC REGION

4.1 World Historic Edible Insects for Animal Feed Market Size by Geographic Region (2019-2024)

4.1.1 Global Edible Insects for Animal Feed Annual Sales by Geographic Region

(2019-2024)

4.1.2 Global Edible Insects for Animal Feed Annual Revenue by Geographic Region

(2019-2024)

4.2 World Historic Edible Insects for Animal Feed Market Size by Country/Region (2019-2024)

4.2.1 Global Edible Insects for Animal Feed Annual Sales by Country/Region

(2019-2024)

4.2.2 Global Edible Insects for Animal Feed Annual Revenue by Country/Region

(2019-2024)

- 4.3 Americas Edible Insects for Animal Feed Sales Growth
- 4.4 APAC Edible Insects for Animal Feed Sales Growth
- 4.5 Europe Edible Insects for Animal Feed Sales Growth
- 4.6 Middle East & Africa Edible Insects for Animal Feed Sales Growth

5 AMERICAS

- 5.1 Americas Edible Insects for Animal Feed Sales by Country
 - 5.1.1 Americas Edible Insects for Animal Feed Sales by Country (2019-2024)
 - 5.1.2 Americas Edible Insects for Animal Feed Revenue by Country (2019-2024)
- 5.2 Americas Edible Insects for Animal Feed Sales by Type
- 5.3 Americas Edible Insects for Animal Feed Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Edible Insects for Animal Feed Sales by Region
 - 6.1.1 APAC Edible Insects for Animal Feed Sales by Region (2019-2024)
 - 6.1.2 APAC Edible Insects for Animal Feed Revenue by Region (2019-2024)
- 6.2 APAC Edible Insects for Animal Feed Sales by Type
- 6.3 APAC Edible Insects for Animal Feed Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Edible Insects for Animal Feed by Country
 - 7.1.1 Europe Edible Insects for Animal Feed Sales by Country (2019-2024)
 - 7.1.2 Europe Edible Insects for Animal Feed Revenue by Country (2019-2024)
- 7.2 Europe Edible Insects for Animal Feed Sales by Type
- 7.3 Europe Edible Insects for Animal Feed Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Edible Insects for Animal Feed by Country

8.1.1 Middle East & Africa Edible Insects for Animal Feed Sales by Country
(2019-2024)

8.1.2 Middle East & Africa Edible Insects for Animal Feed Revenue by Country
(2019-2024)

8.2 Middle East & Africa Edible Insects for Animal Feed Sales by Type

8.3 Middle East & Africa Edible Insects for Animal Feed Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Edible Insects for Animal Feed

10.3 Manufacturing Process Analysis of Edible Insects for Animal Feed

10.4 Industry Chain Structure of Edible Insects for Animal Feed

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Edible Insects for Animal Feed Distributors

11.3 Edible Insects for Animal Feed Customer

12 WORLD FORECAST REVIEW FOR EDIBLE INSECTS FOR ANIMAL FEED BY GEOGRAPHIC REGION

12.1 Global Edible Insects for Animal Feed Market Size Forecast by Region

12.1.1 Global Edible Insects for Animal Feed Forecast by Region (2025-2030)

12.1.2 Global Edible Insects for Animal Feed Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Edible Insects for Animal Feed Forecast by Type

12.7 Global Edible Insects for Animal Feed Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Enviroflight

13.1.1 Enviroflight Company Information

13.1.2 Enviroflight Edible Insects for Animal Feed Product Portfolios and Specifications

13.1.3 Enviroflight Edible Insects for Animal Feed Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 Enviroflight Main Business Overview

13.1.5 Enviroflight Latest Developments

13.2 Agri Protein

13.2.1 Agri Protein Company Information

13.2.2 Agri Protein Edible Insects for Animal Feed Product Portfolios and Specifications

13.2.3 Agri Protein Edible Insects for Animal Feed Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 Agri Protein Main Business Overview

13.2.5 Agri Protein Latest Developments

13.3 Ynsect

13.3.1 Ynsect Company Information

13.3.2 Ynsect Edible Insects for Animal Feed Product Portfolios and Specifications

13.3.3 Ynsect Edible Insects for Animal Feed Sales, Revenue, Price and Gross Margin (2019-2024)

- 13.3.4 Ynsect Main Business Overview
- 13.3.5 Ynsect Latest Developments
- 13.4 Protix
 - 13.4.1 Protix Company Information
 - 13.4.2 Protix Edible Insects for Animal Feed Product Portfolios and Specifications
 - 13.4.3 Protix Edible Insects for Animal Feed Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.4.4 Protix Main Business Overview
 - 13.4.5 Protix Latest Developments
- 13.5 Enterra Feed
 - 13.5.1 Enterra Feed Company Information
 - 13.5.2 Enterra Feed Edible Insects for Animal Feed Product Portfolios and Specifications
 - 13.5.3 Enterra Feed Edible Insects for Animal Feed Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.5.4 Enterra Feed Main Business Overview
 - 13.5.5 Enterra Feed Latest Developments
- 13.6 Bioflytech
 - 13.6.1 Bioflytech Company Information
 - 13.6.2 Bioflytech Edible Insects for Animal Feed Product Portfolios and Specifications
 - 13.6.3 Bioflytech Edible Insects for Animal Feed Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.6.4 Bioflytech Main Business Overview
 - 13.6.5 Bioflytech Latest Developments
- 13.7 Proti-Farm
 - 13.7.1 Proti-Farm Company Information
 - 13.7.2 Proti-Farm Edible Insects for Animal Feed Product Portfolios and Specifications
 - 13.7.3 Proti-Farm Edible Insects for Animal Feed Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.7.4 Proti-Farm Main Business Overview
 - 13.7.5 Proti-Farm Latest Developments
- 13.8 Entomotech
 - 13.8.1 Entomotech Company Information
 - 13.8.2 Entomotech Edible Insects for Animal Feed Product Portfolios and Specifications
 - 13.8.3 Entomotech Edible Insects for Animal Feed Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.8.4 Entomotech Main Business Overview
 - 13.8.5 Entomotech Latest Developments

13.9 Co-Prot

13.9.1 Co-Prot Company Information

13.9.2 Co-Prot Edible Insects for Animal Feed Product Portfolios and Specifications

13.9.3 Co-Prot Edible Insects for Animal Feed Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Co-Prot Main Business Overview

13.9.5 Co-Prot Latest Developments

13.10 Nordic Insect Economy

13.10.1 Nordic Insect Economy Company Information

13.10.2 Nordic Insect Economy Edible Insects for Animal Feed Product Portfolios and Specifications

13.10.3 Nordic Insect Economy Edible Insects for Animal Feed Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 Nordic Insect Economy Main Business Overview

13.10.5 Nordic Insect Economy Latest Developments

13.11 Entomo Farms

13.11.1 Entomo Farms Company Information

13.11.2 Entomo Farms Edible Insects for Animal Feed Product Portfolios and Specifications

13.11.3 Entomo Farms Edible Insects for Animal Feed Sales, Revenue, Price and Gross Margin (2019-2024)

13.11.4 Entomo Farms Main Business Overview

13.11.5 Entomo Farms Latest Developments

13.12 Kreca

13.12.1 Kreca Company Information

13.12.2 Kreca Edible Insects for Animal Feed Product Portfolios and Specifications

13.12.3 Kreca Edible Insects for Animal Feed Sales, Revenue, Price and Gross Margin (2019-2024)

13.12.4 Kreca Main Business Overview

13.12.5 Kreca Latest Developments

13.13 Deli Bugs

13.13.1 Deli Bugs Company Information

13.13.2 Deli Bugs Edible Insects for Animal Feed Product Portfolios and Specifications

13.13.3 Deli Bugs Edible Insects for Animal Feed Sales, Revenue, Price and Gross Margin (2019-2024)

13.13.4 Deli Bugs Main Business Overview

13.13.5 Deli Bugs Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

List Of Figures

LIST OF FIGURES

I would like to order

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