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Global Edge Computing Market Growth (Status and Outlook) 2024-2030

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Edge Computing market size was valued at US$ 8057.8 million in 2023. With growing demand in downstream market, the Edge Computing is forecast to a readjusted size of US$ 57050 million by 2030 with a CAGR of 32.3% during review period.

The research report highlights the growth potential of the global Edge Computing market. Edge Computing are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Edge Computing. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Edge Computing market.

Edge computing is a distributed and open platform that integrates the core capabilities of network, computing, storage, and application closest to the source of things or data in the network, and provides edge intelligent services nearby. Providing services on the edge of the network closer to the terminal is the biggest feature of edge computing. For such a design, it can meet the key needs of various industries in terms of digital agile connection, real-time business, data optimization, application intelligence, security and privacy protection. Its advantages promote intelligence, connecting the two worlds of physical and digital in series.

In edge computing, terminal devices can complete storage and computing tasks at edge nodes. This change will produce two major advantages. First, because computing tasks

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can be performed at the edge, external computing power can effectively extend the computing capabilities of terminal devices. Second, it saves bandwidth resources due to computing tasks transmitted in the network. The core facility layer, edge computing center, edge network, and edge equipment are the four-layer functional structure of the basic edge computing architecture. This architecture can realize the 'cloud-side-end' synergy effect.

At present, major global manufacturers include IBM, Microsoft, Amazon Web Services, Dell, Cisco, HPE, Huawei, Lenovo, etc., and the global major manufacturers account for more than 60% in 2020.

From a regional perspective, the North American market is the largest in the global edge computing consumer market, accounting for about 37% of the market, followed by Europe, accounting for about 32%. The Asia-Pacific region also plays a large role in this global market.

From the application point of view, edge computing is mainly divided into hardware and software services, of which software services account for a relatively large amount, about 57%. In addition, the product can be used in a variety of fields, such as transportation and logistics, manufacturing, and IT communications.

Key Features:

The report on Edge Computing market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Edge Computing market. It may include historical data, market segmentation by Type (e.g., Hardware, Software and Service), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Edge Computing market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Edge Computing market. It includes profiles of key players, their

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market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Edge Computing industry. This include advancements in Edge Computing technology, Edge Computing new entrants, Edge Computing new investment, and other innovations that are shaping the future of Edge Computing.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Edge Computing market. It includes factors influencing customer ' purchasing decisions, preferences for Edge Computing product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Edge Computing market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Edge Computing market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Edge Computing market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Edge Computing industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Edge Computing market.

Market Segmentation:

Edge Computing market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

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Segmentation by type

- Hardware
- Software and Service

Segmentation by application

- Transportation and Logistics
- Manufacturing
- Energy and Utilities
- Healthcare and Life Sciences
- IT and Telecom
- Others

This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan

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- Korea
- Southeast Asia
- India
- Australia

Europe

- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey
- GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

- IBM

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Microsoft

Amazon Web Services

Dell

Cisco

HPE

Huawei

Lenovo

Nokia

Fujitsu

Gigabyte Technology

GE

ADLINK

Advantech

Atos

Litmus Automation

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