

Global Edge Computing for Manufacturing Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Edge computing refers to the allocation of computing workloads to the “edges” of a network—to devices and resources closer to network endpoints than a centralized data center or cloud. In manufacturing industry, advances in edge computing mean that manufacturing is returning to a decentralized model. Rather than concentrate data processing in a single location, decentralized systems like edge computing take advantage of the compute and storage capacity extant at nodes throughout the network. This type of structure is “decentralized” because computing is done where there are available and sufficient resources. With decentralized systems, proximity is a leading determinant of where processing occurs.

LPI (LP Information)' newest research report, the “Edge Computing for Manufacturing Industry Forecast” looks at past sales and reviews total world Edge Computing for Manufacturing sales in 2022, providing a comprehensive analysis by region and market sector of projected Edge Computing for Manufacturing sales for 2023 through 2029. With Edge Computing for Manufacturing sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Edge Computing for Manufacturing industry.

This Insight Report provides a comprehensive analysis of the global Edge Computing for Manufacturing landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Edge Computing for Manufacturing portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique

position in an accelerating global Edge Computing for Manufacturing market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Edge Computing for Manufacturing and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Edge Computing for Manufacturing.

The global Edge Computing for Manufacturing market size is projected to grow from US\$ 1498.1 million in 2022 to US\$ 5952.4 million in 2029; it is expected to grow at a CAGR of 21.8% from 2023 to 2029.

North America is the largest consumption area, making up 42.50% in 2019. Europe ranks the second, total Edge Computing in Manufacturing accounted for 29.55%. Asia Pacific is projected to share significant growth in the edge computing in manufacturing market owing to increasing demand for edge computing in automotive and chemical industry and rapidly growing manufacturing industry market in emerging developing economies like India and China. Of the major players of edge computing in manufacturing, IBM maintained its first place in the ranking in 2019. IBM accounted for 14.98% of global edge computing in manufacturing revenue market share in 2019. Other players accounted for 13.50% and 12.84% including Amazon Web Services, Microsoft. On the basis of product type, the software & services segment is projected to account for the largest market share during the forecast period; this segment was estimated to account for 65.53% market share in 2019. In the applications, the Electronics segment was estimated to account for the highest market share of 22.93% in 2019. Flowed by Automobile & Transportation, which accounted for 19.83%.

This report presents a comprehensive overview, market shares, and growth opportunities of Edge Computing for Manufacturing market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Service

Hardware

Segmentation by application

Automotive

Electronic Products

Home Appliance

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Cisco

HPE

Huawei

IBM

Dell Technologies

Nokia

Litmus Automation

FogHorn Systems

SixSq

MachineShop

Saguna Networks

Vapor IO

ADLINK

Altran

Axellio

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