

# Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications market size was valued at US\$ 59 million in 2023. With growing demand in downstream market, the Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications is forecast to a readjusted size of US\$ 83 million by 2030 with a CAGR of 5.0% during review period.

The research report highlights the growth potential of the global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications market. Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications market.

Eddy current equipment is used for tube testing and weld inspection in the power generation and chemical refinery industries. These industries require precise and reliable technology to inspect critical assets and ensure safe, cost-effective operations. Eddy current equipment enables remote inspection of areas unsafe for humans to

operate because of hostile and dangerous conditions. Uses for eddy current equipment in the power generation and chemical refinery industries include the inspection of turbines, primary and secondary pipes, welds and vessel components, heat exchangers, reactor vessels, nuclear fuel pools, and more. Eddy current technology provides reliable and accurate condition inspection. Unidentified defects can be catastrophic in an industry that operates with dangerous chemicals and machinery.

#### Key Features:

The report on Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications market. It may include historical data, market segmentation by Type (e.g., Portable, Desktop), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications industry. This include advancements in Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications technology, Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications new entrants, Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications new investment, and other innovations that are shaping the future of Eddy Current Testing Equipment in Power

Generation and Chemical Refinery Applications.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications market. It includes factors influencing customer ' purchasing decisions, preferences for Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications market.

**Market Segmentation:**

Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

## Segmentation by type

Portable

Desktop

Others

## Segmentation by application

Power Generation

Chemical Refinery

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Olympus

General Electric

Foerster

PR?FTECHNIK

Eddyfi

Zetec

UniWest

Rohmann

OKOndt

ETherNDE

RSL NDT Ltd

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications market?

What factors are driving Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications market opportunities vary by end market size?

How does Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications break out type, application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

#### 2.1 World Market Overview

2.1.1 Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Annual Sales 2019-2030

2.1.2 World Current & Future Analysis for Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications by Geographic Region, 2019, 2023 & 2030

2.1.3 World Current & Future Analysis for Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications by Country/Region, 2019, 2023 & 2030

2.2 Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Segment by Type

2.2.1 Portable

2.2.2 Desktop

2.2.3 Others

2.3 Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales by Type

2.3.1 Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales Market Share by Type (2019-2024)

2.3.2 Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue and Market Share by Type (2019-2024)

2.3.3 Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sale Price by Type (2019-2024)

2.4 Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Segment by Application

2.4.1 Power Generation

#### 2.4.2 Chemical Refinery

### 2.5 Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales by Application

#### 2.5.1 Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sale Market Share by Application (2019-2024)

#### 2.5.2 Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue and Market Share by Application (2019-2024)

#### 2.5.3 Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sale Price by Application (2019-2024)

## **3 GLOBAL EDDY CURRENT TESTING EQUIPMENT IN POWER GENERATION AND CHEMICAL REFINERY APPLICATIONS BY COMPANY**

### 3.1 Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Breakdown Data by Company

#### 3.1.1 Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Annual Sales by Company (2019-2024)

#### 3.1.2 Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales Market Share by Company (2019-2024)

### 3.2 Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Annual Revenue by Company (2019-2024)

#### 3.2.1 Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue by Company (2019-2024)

#### 3.2.2 Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue Market Share by Company (2019-2024)

### 3.3 Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sale Price by Company

### 3.4 Key Manufacturers Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Producing Area Distribution, Sales Area, Product Type

#### 3.4.1 Key Manufacturers Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Product Location Distribution

#### 3.4.2 Players Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Products Offered

### 3.5 Market Concentration Rate Analysis

#### 3.5.1 Competition Landscape Analysis

#### 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

### 3.6 New Products and Potential Entrants

### 3.7 Mergers & Acquisitions, Expansion



## **4 WORLD HISTORIC REVIEW FOR EDDY CURRENT TESTING EQUIPMENT IN POWER GENERATION AND CHEMICAL REFINERY APPLICATIONS BY GEOGRAPHIC REGION**

4.1 World Historic Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Market Size by Geographic Region (2019-2024)

4.1.1 Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Market Size by Country/Region (2019-2024)

4.2.1 Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Annual Sales by Country/Region (2019-2024)

4.2.2 Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Annual Revenue by Country/Region (2019-2024)

4.3 Americas Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales Growth

4.4 APAC Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales Growth

4.5 Europe Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales Growth

4.6 Middle East & Africa Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales Growth

## **5 AMERICAS**

5.1 Americas Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales by Country

5.1.1 Americas Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales by Country (2019-2024)

5.1.2 Americas Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue by Country (2019-2024)

5.2 Americas Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales by Type

5.3 Americas Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

## **6 APAC**

6.1 APAC Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales by Region

6.1.1 APAC Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales by Region (2019-2024)

6.1.2 APAC Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue by Region (2019-2024)

6.2 APAC Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales by Type

6.3 APAC Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

## **7 EUROPE**

7.1 Europe Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications by Country

7.1.1 Europe Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales by Country (2019-2024)

7.1.2 Europe Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue by Country (2019-2024)

7.2 Europe Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales by Type

7.3 Europe Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

## **8 MIDDLE EAST & AFRICA**

8.1 Middle East & Africa Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications by Country

8.1.1 Middle East & Africa Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales by Country (2019-2024)

8.1.2 Middle East & Africa Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue by Country (2019-2024)

8.2 Middle East & Africa Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales by Type

8.3 Middle East & Africa Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications

10.3 Manufacturing Process Analysis of Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications

10.4 Industry Chain Structure of Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

11.1 Sales Channel

- 11.1.1 Direct Channels
- 11.1.2 Indirect Channels
- 11.2 Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Distributors
- 11.3 Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Customer

## **12 WORLD FORECAST REVIEW FOR EDDY CURRENT TESTING EQUIPMENT IN POWER GENERATION AND CHEMICAL REFINERY APPLICATIONS BY GEOGRAPHIC REGION**

- 12.1 Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Market Size Forecast by Region
  - 12.1.1 Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Forecast by Region (2025-2030)
  - 12.1.2 Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Forecast by Type
- 12.7 Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

- 13.1 Olympus
  - 13.1.1 Olympus Company Information
  - 13.1.2 Olympus Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Product Portfolios and Specifications
  - 13.1.3 Olympus Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.1.4 Olympus Main Business Overview
  - 13.1.5 Olympus Latest Developments
- 13.2 General Electric
  - 13.2.1 General Electric Company Information
  - 13.2.2 General Electric Eddy Current Testing Equipment in Power Generation and

## Chemical Refinery Applications Product Portfolios and Specifications

13.2.3 General Electric Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 General Electric Main Business Overview

13.2.5 General Electric Latest Developments

## 13.3 Foerster

13.3.1 Foerster Company Information

13.3.2 Foerster Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Product Portfolios and Specifications

13.3.3 Foerster Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 Foerster Main Business Overview

13.3.5 Foerster Latest Developments

## 13.4 PR?FTECHNIK

13.4.1 PR?FTECHNIK Company Information

13.4.2 PR?FTECHNIK Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Product Portfolios and Specifications

13.4.3 PR?FTECHNIK Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 PR?FTECHNIK Main Business Overview

13.4.5 PR?FTECHNIK Latest Developments

## 13.5 Eddyfi

13.5.1 Eddyfi Company Information

13.5.2 Eddyfi Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Product Portfolios and Specifications

13.5.3 Eddyfi Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Eddyfi Main Business Overview

13.5.5 Eddyfi Latest Developments

## 13.6 Zetec

13.6.1 Zetec Company Information

13.6.2 Zetec Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Product Portfolios and Specifications

13.6.3 Zetec Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Zetec Main Business Overview

13.6.5 Zetec Latest Developments

## 13.7 UniWest

13.7.1 UniWest Company Information

13.7.2 UniWest Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Product Portfolios and Specifications

13.7.3 UniWest Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 UniWest Main Business Overview

13.7.5 UniWest Latest Developments

13.8 Rohmann

13.8.1 Rohmann Company Information

13.8.2 Rohmann Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Product Portfolios and Specifications

13.8.3 Rohmann Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Rohmann Main Business Overview

13.8.5 Rohmann Latest Developments

13.9 OKOndt

13.9.1 OKOndt Company Information

13.9.2 OKOndt Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Product Portfolios and Specifications

13.9.3 OKOndt Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 OKOndt Main Business Overview

13.9.5 OKOndt Latest Developments

13.10 ETHERNDE

13.10.1 ETHERNDE Company Information

13.10.2 ETHERNDE Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Product Portfolios and Specifications

13.10.3 ETHERNDE Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 ETHERNDE Main Business Overview

13.10.5 ETHERNDE Latest Developments

13.11 RSL NDT Ltd

13.11.1 RSL NDT Ltd Company Information

13.11.2 RSL NDT Ltd Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Product Portfolios and Specifications

13.11.3 RSL NDT Ltd Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales, Revenue, Price and Gross Margin (2019-2024)

13.11.4 RSL NDT Ltd Main Business Overview

13.11.5 RSL NDT Ltd Latest Developments

## 14 RESEARCH FINDINGS AND CONCLUSION



## List Of Tables

### LIST OF TABLES

- Table 1. Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of Portable
- Table 4. Major Players of Desktop
- Table 5. Major Players of Others
- Table 6. Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales by Type (2019-2024) & (Units)
- Table 7. Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales Market Share by Type (2019-2024)
- Table 8. Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue by Type (2019-2024) & (\$ million)
- Table 9. Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue Market Share by Type (2019-2024)
- Table 10. Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sale Price by Type (2019-2024) & (US\$/Unit)
- Table 11. Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales by Application (2019-2024) & (Units)
- Table 12. Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales Market Share by Application (2019-2024)
- Table 13. Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue by Application (2019-2024)
- Table 14. Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue Market Share by Application (2019-2024)
- Table 15. Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sale Price by Application (2019-2024) & (US\$/Unit)
- Table 16. Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales by Company (2019-2024) & (Units)
- Table 17. Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales Market Share by Company (2019-2024)
- Table 18. Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue by Company (2019-2024) (\$ Millions)
- Table 19. Global Eddy Current Testing Equipment in Power Generation and Chemical



Refinery Applications Revenue Market Share by Company (2019-2024)

Table 20. Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sale Price by Company (2019-2024) & (US\$/Unit)

Table 21. Key Manufacturers Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Producing Area Distribution and Sales Area

Table 22. Players Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Products Offered

Table 23. Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 24. New Products and Potential Entrants

Table 25. Mergers & Acquisitions, Expansion

Table 26. Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales by Geographic Region (2019-2024) & (Units)

Table 27. Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales Market Share Geographic Region (2019-2024)

Table 28. Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 29. Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue Market Share by Geographic Region (2019-2024)

Table 30. Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales by Country/Region (2019-2024) & (Units)

Table 31. Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales Market Share by Country/Region (2019-2024)

Table 32. Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue by Country/Region (2019-2024) & (\$ millions)

Table 33. Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue Market Share by Country/Region (2019-2024)

Table 34. Americas Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales by Country (2019-2024) & (Units)

Table 35. Americas Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales Market Share by Country (2019-2024)

Table 36. Americas Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue by Country (2019-2024) & (\$ Millions)

Table 37. Americas Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue Market Share by Country (2019-2024)

Table 38. Americas Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales by Type (2019-2024) & (Units)

Table 39. Americas Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales by Application (2019-2024) & (Units)

Table 40. APAC Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales by Region (2019-2024) & (Units)

Table 41. APAC Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales Market Share by Region (2019-2024)

Table 42. APAC Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue by Region (2019-2024) & (\$ Millions)

Table 43. APAC Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue Market Share by Region (2019-2024)

Table 44. APAC Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales by Type (2019-2024) & (Units)

Table 45. APAC Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales by Application (2019-2024) & (Units)

Table 46. Europe Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales by Country (2019-2024) & (Units)

Table 47. Europe Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales Market Share by Country (2019-2024)

Table 48. Europe Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue by Country (2019-2024) & (\$ Millions)

Table 49. Europe Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue Market Share by Country (2019-2024)

Table 50. Europe Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales by Type (2019-2024) & (Units)

Table 51. Europe Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales by Application (2019-2024) & (Units)

Table 52. Middle East & Africa Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales by Country (2019-2024) & (Units)

Table 53. Middle East & Africa Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales Market Share by Country (2019-2024)

Table 54. Middle East & Africa Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue by Country (2019-2024) & (\$ Millions)

Table 55. Middle East & Africa Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue Market Share by Country (2019-2024)

Table 56. Middle East & Africa Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales by Type (2019-2024) & (Units)

Table 57. Middle East & Africa Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales by Application (2019-2024) & (Units)

Table 58. Key Market Drivers & Growth Opportunities of Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications

Table 59. Key Market Challenges & Risks of Eddy Current Testing Equipment in Power

## Generation and Chemical Refinery Applications

Table 60. Key Industry Trends of Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications

Table 61. Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Raw Material

Table 62. Key Suppliers of Raw Materials

Table 63. Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Distributors List

Table 64. Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Customer List

Table 65. Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales Forecast by Region (2025-2030) & (Units)

Table 66. Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 67. Americas Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales Forecast by Country (2025-2030) & (Units)

Table 68. Americas Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 69. APAC Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales Forecast by Region (2025-2030) & (Units)

Table 70. APAC Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 71. Europe Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales Forecast by Country (2025-2030) & (Units)

Table 72. Europe Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 73. Middle East & Africa Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales Forecast by Country (2025-2030) & (Units)

Table 74. Middle East & Africa Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 75. Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales Forecast by Type (2025-2030) & (Units)

Table 76. Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 77. Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales Forecast by Application (2025-2030) & (Units)

Table 78. Global Eddy Current Testing Equipment in Power Generation and Chemical

Refinery Applications Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 79. Olympus Basic Information, Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Manufacturing Base, Sales Area and Its Competitors

Table 80. Olympus Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Product Portfolios and Specifications

Table 81. Olympus Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 82. Olympus Main Business

Table 83. Olympus Latest Developments

Table 84. General Electric Basic Information, Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Manufacturing Base, Sales Area and Its Competitors

Table 85. General Electric Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Product Portfolios and Specifications

Table 86. General Electric Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 87. General Electric Main Business

Table 88. General Electric Latest Developments

Table 89. Foerster Basic Information, Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Manufacturing Base, Sales Area and Its Competitors

Table 90. Foerster Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Product Portfolios and Specifications

Table 91. Foerster Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 92. Foerster Main Business

Table 93. Foerster Latest Developments

Table 94. PR?FTECHNIK Basic Information, Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Manufacturing Base, Sales Area and Its Competitors

Table 95. PR?FTECHNIK Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Product Portfolios and Specifications

Table 96. PR?FTECHNIK Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)



Table 97. PR?FTECHNIK Main Business

Table 98. PR?FTECHNIK Latest Developments

Table 99. Eddyfi Basic Information, Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Manufacturing Base, Sales Area and Its Competitors

Table 100. Eddyfi Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Product Portfolios and Specifications

Table 101. Eddyfi Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 102. Eddyfi Main Business

Table 103. Eddyfi Latest Developments

Table 104. Zetec Basic Information, Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Manufacturing Base, Sales Area and Its Competitors

Table 105. Zetec Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Product Portfolios and Specifications

Table 106. Zetec Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 107. Zetec Main Business

Table 108. Zetec Latest Developments

Table 109. UniWest Basic Information, Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Manufacturing Base, Sales Area and Its Competitors

Table 110. UniWest Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Product Portfolios and Specifications

Table 111. UniWest Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 112. UniWest Main Business

Table 113. UniWest Latest Developments

Table 114. Rohmann Basic Information, Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Manufacturing Base, Sales Area and Its Competitors

Table 115. Rohmann Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Product Portfolios and Specifications

Table 116. Rohmann Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and

Gross Margin (2019-2024)

Table 117. Rohmann Main Business

Table 118. Rohmann Latest Developments

Table 119. OKOndt Basic Information, Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Manufacturing Base, Sales Area and Its Competitors

Table 120. OKOndt Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Product Portfolios and Specifications

Table 121. OKOndt Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 122. OKOndt Main Business

Table 123. OKOndt Latest Developments

Table 124. ETHERNDE Basic Information, Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Manufacturing Base, Sales Area and Its Competitors

Table 125. ETHERNDE Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Product Portfolios and Specifications

Table 126. ETHERNDE Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 127. ETHERNDE Main Business

Table 128. ETHERNDE Latest Developments

Table 129. RSL NDT Ltd Basic Information, Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Manufacturing Base, Sales Area and Its Competitors

Table 130. RSL NDT Ltd Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Product Portfolios and Specifications

Table 131. RSL NDT Ltd Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 132. RSL NDT Ltd Main Business

Table 133. RSL NDT Ltd Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications
- Figure 2. Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales Growth Rate 2019-2030 (Units)
- Figure 7. Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Portable
- Figure 10. Product Picture of Desktop
- Figure 11. Product Picture of Others
- Figure 12. Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales Market Share by Type in 2023
- Figure 13. Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue Market Share by Type (2019-2024)
- Figure 14. Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Consumed in Power Generation
- Figure 15. Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Market: Power Generation (2019-2024) & (Units)
- Figure 16. Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Consumed in Chemical Refinery
- Figure 17. Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Market: Chemical Refinery (2019-2024) & (Units)
- Figure 18. Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales Market Share by Application (2023)
- Figure 19. Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue Market Share by Application in 2023
- Figure 20. Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales Market by Company in 2023 (Units)
- Figure 21. Global Eddy Current Testing Equipment in Power Generation and Chemical

Refinery Applications Sales Market Share by Company in 2023

Figure 22. Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue Market by Company in 2023 (\$ Million)

Figure 23. Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue Market Share by Company in 2023

Figure 24. Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales Market Share by Geographic Region (2019-2024)

Figure 25. Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue Market Share by Geographic Region in 2023

Figure 26. Americas Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales 2019-2024 (Units)

Figure 27. Americas Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue 2019-2024 (\$ Millions)

Figure 28. APAC Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales 2019-2024 (Units)

Figure 29. APAC Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue 2019-2024 (\$ Millions)

Figure 30. Europe Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales 2019-2024 (Units)

Figure 31. Europe Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue 2019-2024 (\$ Millions)

Figure 32. Middle East & Africa Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales 2019-2024 (Units)

Figure 33. Middle East & Africa Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue 2019-2024 (\$ Millions)

Figure 34. Americas Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales Market Share by Country in 2023

Figure 35. Americas Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue Market Share by Country in 2023

Figure 36. Americas Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales Market Share by Type (2019-2024)

Figure 37. Americas Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales Market Share by Application (2019-2024)

Figure 38. United States Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue Growth 2019-2024 (\$ Millions)

Figure 39. Canada Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue Growth 2019-2024 (\$ Millions)

Figure 40. Mexico Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue Growth 2019-2024 (\$ Millions)



Figure 41. Brazil Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue Growth 2019-2024 (\$ Millions)

Figure 42. APAC Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales Market Share by Region in 2023

Figure 43. APAC Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue Market Share by Regions in 2023

Figure 44. APAC Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales Market Share by Type (2019-2024)

Figure 45. APAC Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales Market Share by Application (2019-2024)

Figure 46. China Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue Growth 2019-2024 (\$ Millions)

Figure 47. Japan Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue Growth 2019-2024 (\$ Millions)

Figure 48. South Korea Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue Growth 2019-2024 (\$ Millions)

Figure 49. Southeast Asia Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue Growth 2019-2024 (\$ Millions)

Figure 50. India Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue Growth 2019-2024 (\$ Millions)

Figure 51. Australia Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue Growth 2019-2024 (\$ Millions)

Figure 52. China Taiwan Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue Growth 2019-2024 (\$ Millions)

Figure 53. Europe Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales Market Share by Country in 2023

Figure 54. Europe Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue Market Share by Country in 2023

Figure 55. Europe Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales Market Share by Type (2019-2024)

Figure 56. Europe Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales Market Share by Application (2019-2024)

Figure 57. Germany Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue Growth 2019-2024 (\$ Millions)

Figure 58. France Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue Growth 2019-2024 (\$ Millions)

Figure 59. UK Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue Growth 2019-2024 (\$ Millions)

Figure 60. Italy Eddy Current Testing Equipment in Power Generation and Chemical

Refinery Applications Revenue Growth 2019-2024 (\$ Millions)

Figure 61. Russia Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue Growth 2019-2024 (\$ Millions)

Figure 62. Middle East & Africa Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales Market Share by Country in 2023

Figure 63. Middle East & Africa Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue Market Share by Country in 2023

Figure 64. Middle East & Africa Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales Market Share by Type (2019-2024)

Figure 65. Middle East & Africa Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales Market Share by Application (2019-2024)

Figure 66. Egypt Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue Growth 2019-2024 (\$ Millions)

Figure 67. South Africa Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue Growth 2019-2024 (\$ Millions)

Figure 68. Israel Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue Growth 2019-2024 (\$ Millions)

Figure 69. Turkey Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue Growth 2019-2024 (\$ Millions)

Figure 70. GCC Country Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue Growth 2019-2024 (\$ Millions)

Figure 71. Manufacturing Cost Structure Analysis of Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications in 2023

Figure 72. Manufacturing Process Analysis of Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications

Figure 73. Industry Chain Structure of Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications

Figure 74. Channels of Distribution

Figure 75. Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales Market Forecast by Region (2025-2030)

Figure 76. Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue Market Share Forecast by Region (2025-2030)

Figure 77. Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales Market Share Forecast by Type (2025-2030)

Figure 78. Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Revenue Market Share Forecast by Type (2025-2030)

Figure 79. Global Eddy Current Testing Equipment in Power Generation and Chemical Refinery Applications Sales Market Share Forecast by Application (2025-2030)

Figure 80. Global Eddy Current Testing Equipment in Power Generation and Chemical

## Refinery Applications Revenue Market Share Forecast by Application (2025-2030)

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