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Global Eddy Current Chips Market Growth 2026-2032

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Abstracts

The global Eddy Current Chips market size is predicted to grow from US$ 274 million in 2025 to US$ 410 million in 2032; it is expected to grow at a CAGR of 6.0% from 2026 to 2032.

In 2024, global Eddy Current chip production will reach 73.5 million units, with an average selling price of $3.60 per unit.

Eddy Current chips are non-contact measurement devices based on the eddy current effect. They integrate a high-frequency excitation signal generation module, an eddy current coil array, signal demodulation and processing circuitry, an analog-to-digital converter (ADC), and digital communication interfaces (such as I?C/SPI). By detecting eddy current losses and impedance changes generated by a conductive target in an alternating magnetic field, they achieve high-precision displacement, vibration, thickness, and material identification measurements. They offer submicron resolution, wide temperature stability, and excellent electromagnetic interference resistance. They are widely used in industrial servo systems, aerospace, automotive manufacturing, and power equipment, meeting functional safety standards and real-time requirements.

United States market for Eddy Current Chips is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Eddy Current Chips is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Eddy Current Chips is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Eddy Current Chips players cover Renesas, Allegro, AEC, Senther

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Technology, Shenzhen Milang Technology, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Eddy Current Chips Industry Forecast” looks at past sales and reviews total world Eddy Current Chips sales in 2025, providing a comprehensive analysis by region and market sector of projected Eddy Current Chips sales for 2026 through 2032. With Eddy Current Chips sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Eddy Current Chips industry.

This Insight Report provides a comprehensive analysis of the global Eddy Current Chips landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Eddy Current Chips portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Eddy Current Chips market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Eddy Current Chips and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Eddy Current Chips.

This report presents a comprehensive overview, market shares, and growth opportunities of Eddy Current Chips market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

Shielded Sensors

Unshielded Sensors

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Segmentation by Application:

- Automotive Industry
- Industrial Sector
- Other

This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe
  - Germany

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France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Renesas

Allegro

AEC

Senther Technology

Shenzhen Milang Technology

Time Vision Technology

Yangzhou Xiyuan Electronic Technology

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Lihe Instrument and Control Technology

Key Questions Addressed in this Report

What is the 10-year outlook for the global Eddy Current Chips market?

What factors are driving Eddy Current Chips market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Eddy Current Chips market opportunities vary by end market size?

How does Eddy Current Chips break out by Type, by Application?

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