

Global e-KYC Market Growth (Status and Outlook) 2023-2029

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Abstracts

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e- KYC also referred as electronic – know your customer is used by the banks and various other financial institutions. It is a kind of digital id that assist financial institutions in improving risk management operations, safeguard end-user data against theft & cyber-attacks, and provide effective fraud management.

LPI (LP Information)' newest research report, the “e-KYC Industry Forecast” looks at past sales and reviews total world e-KYC sales in 2022, providing a comprehensive analysis by region and market sector of projected e-KYC sales for 2023 through 2029. With e-KYC sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world e-KYC industry.

This Insight Report provides a comprehensive analysis of the global e-KYC landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on e-KYC portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global e-KYC market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for e-KYC and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global e-KYC.

The global e-KYC market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for e-KYC is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for e-KYC is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for e-KYC is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key e-KYC players cover Acuant, GIEOM Business Solutions, IDnow GmbH, Trust Stamp, Mitek, 63 Moons Technologies Ltd., Au10tix, Onfido and EverCompliant, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of e-KYC market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Identity Authentication & Matching

Video Verification

Digital ID Schemes

Enhanced vs Simplified Due Diligence

Segmentation by application

Banks

Financial Institutions

E-payment Service Providers

Telecom Companies

Government Entities

Insurance Companies

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Acuant

GIEOM Business Solutions

IDnow GmbH

Trust Stamp

Mitek

63 Moons Technologies Ltd.

Au10tix

Onfido

EverCompliant

Pegasystems Inc.

Financial Software & Systems Pvt. Ltd.

GB Group

Jumio

Panamax Inc.

Tata Consultancy Services (TCS)

Trulioo

Wipro Technologies

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