

Global Durable Medical Equipment (DME) Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Durable Medical Equipment (DME) market size was valued at US\$ 169380 million in 2023. With growing demand in downstream market, the Durable Medical Equipment (DME) is forecast to a readjusted size of US\$ 272950 million by 2030 with a CAGR of 7.1% during review period.

The research report highlights the growth potential of the global Durable Medical Equipment (DME) market. Durable Medical Equipment (DME) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Durable Medical Equipment (DME). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Durable Medical Equipment (DME) market.

Durable Medical Equipment (DME) is a medical equipment that durable, can be used in the home and have at least 3 years of life expectancy.

According to our research, the global market for medical devices is estimated at US\$ 603 billion in the year 2023, and will be growing at a CAGR of 5% during next six years. The global healthcare spending contributes to occupy 10% of the global GDP and is continuously rising in recent years due to the increasing health needs of the aging population, the growing prevalence of chronic and infectious diseases and the expansion of emerging markets. The medical devices market plays a significant role in

the healthcare industry. The market is driven by several factors, including the increasing demand for advanced healthcare services globally, advancements in medical technology, growing geriatric population, rising healthcare expenditure, and increasing awareness about early disease diagnosis and treatment.

Key Features:

The report on Durable Medical Equipment (DME) market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Durable Medical Equipment (DME) market. It may include historical data, market segmentation by Type (e.g., Personal Mobility Devices, Bathroom Safety Devices), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Durable Medical Equipment (DME) market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Durable Medical Equipment (DME) market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Durable Medical Equipment (DME) industry. This include advancements in Durable Medical Equipment (DME) technology, Durable Medical Equipment (DME) new entrants, Durable Medical Equipment (DME) new investment, and other innovations that are shaping the future of Durable Medical Equipment (DME).

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Durable Medical Equipment (DME) market. It includes factors influencing customer ' purchasing decisions, preferences for Durable Medical Equipment (DME) product.

Government Policies and Incentives: The research report analyse the impact of

government policies and incentives on the Durable Medical Equipment (DME) market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Durable Medical Equipment (DME) market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Durable Medical Equipment (DME) market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Durable Medical Equipment (DME) industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Durable Medical Equipment (DME) market.

Market Segmentation:

Durable Medical Equipment (DME) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Personal Mobility Devices

Bathroom Safety Devices

Medical Furniture

Monitoring and Therapeutic Devices

Segmentation by application

Hospitals

Nursing Homes

Home Healthcare

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

DJO Global

Ottobock

Ossur

DeRoyal Industries

Medi

Breg

Thuasne

ORTEC

Aspen

Adhenor

Uroplasty

Rcai

Medtronic

Boston Scientific

Abbott

Cyberonics

Nevro Corp.

NeuroMetrix

Bauerfeind

BSN Medical

Key Questions Addressed in this Report

What is the 10-year outlook for the global Durable Medical Equipment (DME) market?

What factors are driving Durable Medical Equipment (DME) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Durable Medical Equipment (DME) market opportunities vary by end market size?

How does Durable Medical Equipment (DME) break out type, application?

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