

Global Dry Transformer Market Growth 2023-2029

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Abstracts

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A dry transformer is popularly known as a cast resin transformer, in which windings are encapsulated in epoxy resin. Dry transformers are easy to install since they do not require any oil for cooling and are completely dry. Additionally, they need not be kept in a fireproof vault. The protective epoxy coating keeps it dust and rust-free. Dry-type transformers can be installed indoors or outdoors and are suited for a wide range of applications, such as oil & gas, mining, and marine. Also, dry-transformers are often used in applications involving low and medium voltages.

LPI (LP Information)' newest research report, the "Dry Transformer Industry Forecast" looks at past sales and reviews total world Dry Transformer sales in 2022, providing a comprehensive analysis by region and market sector of projected Dry Transformer sales for 2023 through 2029. With Dry Transformer sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Dry Transformer industry.

This Insight Report provides a comprehensive analysis of the global Dry Transformer landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Dry Transformer portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Dry Transformer market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Dry Transformer and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity.

With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Dry Transformer.

The global Dry Transformer market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Dry Transformer is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Dry Transformer is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Dry Transformer is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Dry Transformer players cover Schneider Electric, Siemens Energy, Hitachi ABB Power Grids, Eaton Corporation, WEG Industries, Toshiba Corporation, TBEA, Alfanar and Jinpan Technology, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Dry Transformer market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Single-Phase

Three-Phase

Segmentation by application

Oil and gas

Metals and Mining

Marine

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Schneider Electric

Siemens Energy

Hitachi ABB Power Grids

Eaton Corporation

WEG Industries

Toshiba Corporation

TBEA

Alfanar

Jinpan Technology

Hammond Power Solutions

Bharat Heavy Electricals

Olsun Electrics Corporation

Voltamp Transformers

Kirloskar Electric Company

Key Questions Addressed in this Report

What is the 10-year outlook for the global Dry Transformer market?

What factors are driving Dry Transformer market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Dry Transformer market opportunities vary by end market size?

How does Dry Transformer break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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