

Global Drug Safety Testing Market Growth (Status and Outlook) 2025-2031

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Abstracts

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The global Drug Safety Testing market size is predicted to grow from US\$ 9798 million in 2025 to US\$ 28830 million in 2031; it is expected to grow at a CAGR of 19.7% from 2025 to 2031.

The drug safety testing service is a commercial service that helps pharmaceutical companies and other companies to conduct drug component analysis and safety testing

The global pharmaceutical market is 1475 billion USD in 2022, growing at a CAGR of 5% during the next six years. The pharmaceutical market includes chemical drugs and biological drugs. For biologics is expected to 381 billion USD in 2022. In comparison, the chemical drug market is estimated to increase from 1005 billion in 2018 to 1094 billion U.S. dollars in 2022. The pharmaceutical market factors such as increasing demand for healthcare, technological advancements, and the rising prevalence of chronic diseases, increase in funding from private & government organizations for development of pharmaceutical manufacturing segments and rise in R&D activities for drugs. However, the industry also faces challenges such as stringent regulations, high costs of research and development, and patent expirations. Companies need to continuously innovate and adapt to these challenges to stay competitive in the market and ensure their products reach patients in need. Additionally, the COVID-19 pandemic has highlighted the importance of vaccine development and supply chain management, further emphasizing the need for pharmaceutical companies to be agile and responsive to emerging public health needs.

LPI (LP Information)' newest research report, the "Drug Safety Testing Industry

Forecast” looks at past sales and reviews total world Drug Safety Testing sales in 2024, providing a comprehensive analysis by region and market sector of projected Drug Safety Testing sales for 2025 through 2031. With Drug Safety Testing sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Drug Safety Testing industry.

This Insight Report provides a comprehensive analysis of the global Drug Safety Testing landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Drug Safety Testing portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Drug Safety Testing market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Drug Safety Testing and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Drug Safety Testing.

This report presents a comprehensive overview, market shares, and growth opportunities of Drug Safety Testing market by product type, application, key players and key regions and countries.

Segmentation by Type:

Drug Testing

Drug Analysis

Segmentation by Application:

Pharmaceutical Company

Biotechnology Company

Medical Device Manufacturer

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ArisGlobal LLC

Eurofins

Clario

Charles River

Pace Analytical Services

LabCorp

ICON plc.

Boston Analytical

Catalent

Parexel International Corporation

Altasciences

Hangzhou Huante Biotechnology Co., Ltd.

Boende Testing

Microspectroscopy Technology Co., Ltd.

Pharmaron

JOINN

Shanghai InnoStar Bio-tech Co., Ltd

WESTCHINA-FRONTIE PHARMA TECH

Shanghai Medicilon

Hangzhou Rongchuang Biological Co., Ltd.

WuXi AppTec

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