

Global Drug Repositioning Service Market Growth (Status and Outlook) 2023-2029

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Abstracts

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The global Drug Repositioning Service market size is projected to grow from US\$ 25700 million in 2022 to US\$ 35860 million in 2029; it is expected to grow at a CAGR of 4.9% from 2023 to 2029.

Global Drug Repositioning key players include Teva, Novartis, Mylan, Johnson & Johnson, Pfizer, etc. Global top five manufacturers hold a share about 15%.

North America is the largest market, with a share about 40%, followed by Europe and China, both have a share over 30 percent.

In terms of product, Generic Drugs is the largest segment, with a share about 65%. And in terms of application, the largest application is Cancer, followed by Cardiovascular Diseases.

Drug repurposing (also called drug repositioning, reprofiling or re-tasking) is a strategy for identifying new uses for approved or investigational drugs that are outside the scope of the original medical indication. This strategy offers various advantages over developing an entirely new drug for a given indication.

LPI (LP Information)' newest research report, the "Drug Repositioning Service Industry Forecast" looks at past sales and reviews total world Drug Repositioning Service sales in 2022, providing a comprehensive analysis by region and market sector of projected Drug Repositioning Service sales for 2023 through 2029. With Drug Repositioning Service sales broken down by region, market sector and sub-sector, this report provides

a detailed analysis in US\$ millions of the world Drug Repositioning Service industry.

This Insight Report provides a comprehensive analysis of the global Drug Repositioning Service landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Drug Repositioning Service portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Drug Repositioning Service market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Drug Repositioning Service and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Drug Repositioning Service.

This report presents a comprehensive overview, market shares, and growth opportunities of Drug Repositioning Service market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Generic Drugs

Clinical Trial Failed Drugs

Segmentation by application

Cardiovascular Diseases

Mental Illness

Cancer

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Biovista

Anaxomics Biotech

Segue Therapeutics

GVK Biosciences

LTT Bio-Pharma

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