

Global Drug of Abuse (DOA) Testing Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Drug of Abuse (DOA) Testing market size was valued at US\$ 6183.5 million in 2023. With growing demand in downstream market, the Drug of Abuse (DOA) Testing is forecast to a readjusted size of US\$ 9964.6 million by 2030 with a CAGR of 7.1% during review period.

The research report highlights the growth potential of the global Drug of Abuse (DOA) Testing market. Drug of Abuse (DOA) Testing are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Drug of Abuse (DOA) Testing. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Drug of Abuse (DOA) Testing market.

The drug of abuse test is an immunoassay based on the principle of competitive binding.

North America will dominate the drug of abuse testing market in 2022 owing to high R&D investment, presence of global players, increasing adoption of technologically advanced solutions, and efforts of major companies. In North America, the U.S. accounted for the major share accounting for 90% owing to the rise in the use of illicit drugs and the resulting increase in health problems. Rising monitoring of illicit drug consumption in the workplace and rise in drug trafficking are other factors contributing to the market growth.

Key Features:

The report on Drug of Abuse (DOA) Testing market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Drug of Abuse (DOA) Testing market. It may include historical data, market segmentation by Type (e.g., Urine, Saliva), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Drug of Abuse (DOA) Testing market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Drug of Abuse (DOA) Testing market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Drug of Abuse (DOA) Testing industry. This include advancements in Drug of Abuse (DOA) Testing technology, Drug of Abuse (DOA) Testing new entrants, Drug of Abuse (DOA) Testing new investment, and other innovations that are shaping the future of Drug of Abuse (DOA) Testing.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Drug of Abuse (DOA) Testing market. It includes factors influencing customer ' purchasing decisions, preferences for Drug of Abuse (DOA) Testing product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Drug of Abuse (DOA) Testing market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Drug of Abuse (DOA) Testing market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Drug of Abuse (DOA) Testing market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Drug of Abuse (DOA) Testing industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Drug of Abuse (DOA) Testing market.

Market Segmentation:

Drug of Abuse (DOA) Testing market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Urine

Saliva

Hair

Others

Segmentation by application

Hospitals

Laboratories

Workplace

At-Home

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Siemens

Merck

Roche

Thermo Fisher Scientific

Bio-Rad

Abbott

Quest Diagnostics

Psychemedics

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Drug of Abuse (DOA) Testing Market Size 2019-2030
 - 2.1.2 Drug of Abuse (DOA) Testing Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Drug of Abuse (DOA) Testing Segment by Type
 - 2.2.1 Urine
 - 2.2.2 Saliva
 - 2.2.3 Hair
 - 2.2.4 Others
- 2.3 Drug of Abuse (DOA) Testing Market Size by Type
 - 2.3.1 Drug of Abuse (DOA) Testing Market Size CAGR by Type (2019 VS 2023 VS 2030)
 - 2.3.2 Global Drug of Abuse (DOA) Testing Market Size Market Share by Type (2019-2024)
- 2.4 Drug of Abuse (DOA) Testing Segment by Application
 - 2.4.1 Hospitals
 - 2.4.2 Laboratories
 - 2.4.3 Workplace
 - 2.4.4 At-Home
 - 2.4.5 Others
- 2.5 Drug of Abuse (DOA) Testing Market Size by Application
 - 2.5.1 Drug of Abuse (DOA) Testing Market Size CAGR by Application (2019 VS 2023 VS 2030)
 - 2.5.2 Global Drug of Abuse (DOA) Testing Market Size Market Share by Application

(2019-2024)

3 DRUG OF ABUSE (DOA) TESTING MARKET SIZE BY PLAYER

3.1 Drug of Abuse (DOA) Testing Market Size Market Share by Players

3.1.1 Global Drug of Abuse (DOA) Testing Revenue by Players (2019-2024)

3.1.2 Global Drug of Abuse (DOA) Testing Revenue Market Share by Players (2019-2024)

3.2 Global Drug of Abuse (DOA) Testing Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 DRUG OF ABUSE (DOA) TESTING BY REGIONS

4.1 Drug of Abuse (DOA) Testing Market Size by Regions (2019-2024)

4.2 Americas Drug of Abuse (DOA) Testing Market Size Growth (2019-2024)

4.3 APAC Drug of Abuse (DOA) Testing Market Size Growth (2019-2024)

4.4 Europe Drug of Abuse (DOA) Testing Market Size Growth (2019-2024)

4.5 Middle East & Africa Drug of Abuse (DOA) Testing Market Size Growth (2019-2024)

5 AMERICAS

5.1 Americas Drug of Abuse (DOA) Testing Market Size by Country (2019-2024)

5.2 Americas Drug of Abuse (DOA) Testing Market Size by Type (2019-2024)

5.3 Americas Drug of Abuse (DOA) Testing Market Size by Application (2019-2024)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Drug of Abuse (DOA) Testing Market Size by Region (2019-2024)

6.2 APAC Drug of Abuse (DOA) Testing Market Size by Type (2019-2024)

6.3 APAC Drug of Abuse (DOA) Testing Market Size by Application (2019-2024)

6.4 China

- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia

7 EUROPE

- 7.1 Europe Drug of Abuse (DOA) Testing by Country (2019-2024)
- 7.2 Europe Drug of Abuse (DOA) Testing Market Size by Type (2019-2024)
- 7.3 Europe Drug of Abuse (DOA) Testing Market Size by Application (2019-2024)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Drug of Abuse (DOA) Testing by Region (2019-2024)
- 8.2 Middle East & Africa Drug of Abuse (DOA) Testing Market Size by Type (2019-2024)
- 8.3 Middle East & Africa Drug of Abuse (DOA) Testing Market Size by Application (2019-2024)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 GLOBAL DRUG OF ABUSE (DOA) TESTING MARKET FORECAST

- 10.1 Global Drug of Abuse (DOA) Testing Forecast by Regions (2025-2030)

- 10.1.1 Global Drug of Abuse (DOA) Testing Forecast by Regions (2025-2030)
- 10.1.2 Americas Drug of Abuse (DOA) Testing Forecast
- 10.1.3 APAC Drug of Abuse (DOA) Testing Forecast
- 10.1.4 Europe Drug of Abuse (DOA) Testing Forecast
- 10.1.5 Middle East & Africa Drug of Abuse (DOA) Testing Forecast
- 10.2 Americas Drug of Abuse (DOA) Testing Forecast by Country (2025-2030)
 - 10.2.1 United States Drug of Abuse (DOA) Testing Market Forecast
 - 10.2.2 Canada Drug of Abuse (DOA) Testing Market Forecast
 - 10.2.3 Mexico Drug of Abuse (DOA) Testing Market Forecast
 - 10.2.4 Brazil Drug of Abuse (DOA) Testing Market Forecast
- 10.3 APAC Drug of Abuse (DOA) Testing Forecast by Region (2025-2030)
 - 10.3.1 China Drug of Abuse (DOA) Testing Market Forecast
 - 10.3.2 Japan Drug of Abuse (DOA) Testing Market Forecast
 - 10.3.3 Korea Drug of Abuse (DOA) Testing Market Forecast
 - 10.3.4 Southeast Asia Drug of Abuse (DOA) Testing Market Forecast
 - 10.3.5 India Drug of Abuse (DOA) Testing Market Forecast
 - 10.3.6 Australia Drug of Abuse (DOA) Testing Market Forecast
- 10.4 Europe Drug of Abuse (DOA) Testing Forecast by Country (2025-2030)
 - 10.4.1 Germany Drug of Abuse (DOA) Testing Market Forecast
 - 10.4.2 France Drug of Abuse (DOA) Testing Market Forecast
 - 10.4.3 UK Drug of Abuse (DOA) Testing Market Forecast
 - 10.4.4 Italy Drug of Abuse (DOA) Testing Market Forecast
 - 10.4.5 Russia Drug of Abuse (DOA) Testing Market Forecast
- 10.5 Middle East & Africa Drug of Abuse (DOA) Testing Forecast by Region (2025-2030)
 - 10.5.1 Egypt Drug of Abuse (DOA) Testing Market Forecast
 - 10.5.2 South Africa Drug of Abuse (DOA) Testing Market Forecast
 - 10.5.3 Israel Drug of Abuse (DOA) Testing Market Forecast
 - 10.5.4 Turkey Drug of Abuse (DOA) Testing Market Forecast
 - 10.5.5 GCC Countries Drug of Abuse (DOA) Testing Market Forecast
- 10.6 Global Drug of Abuse (DOA) Testing Forecast by Type (2025-2030)
- 10.7 Global Drug of Abuse (DOA) Testing Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

11.1 Siemens

- 11.1.1 Siemens Company Information
- 11.1.2 Siemens Drug of Abuse (DOA) Testing Product Offered
- 11.1.3 Siemens Drug of Abuse (DOA) Testing Revenue, Gross Margin and Market

Share (2019-2024)

11.1.4 Siemens Main Business Overview

11.1.5 Siemens Latest Developments

11.2 Merck

11.2.1 Merck Company Information

11.2.2 Merck Drug of Abuse (DOA) Testing Product Offered

11.2.3 Merck Drug of Abuse (DOA) Testing Revenue, Gross Margin and Market Share (2019-2024)

11.2.4 Merck Main Business Overview

11.2.5 Merck Latest Developments

11.3 Roche

11.3.1 Roche Company Information

11.3.2 Roche Drug of Abuse (DOA) Testing Product Offered

11.3.3 Roche Drug of Abuse (DOA) Testing Revenue, Gross Margin and Market Share (2019-2024)

11.3.4 Roche Main Business Overview

11.3.5 Roche Latest Developments

11.4 Thermo Fisher Scientific

11.4.1 Thermo Fisher Scientific Company Information

11.4.2 Thermo Fisher Scientific Drug of Abuse (DOA) Testing Product Offered

11.4.3 Thermo Fisher Scientific Drug of Abuse (DOA) Testing Revenue, Gross Margin and Market Share (2019-2024)

11.4.4 Thermo Fisher Scientific Main Business Overview

11.4.5 Thermo Fisher Scientific Latest Developments

11.5 Bio-Rad

11.5.1 Bio-Rad Company Information

11.5.2 Bio-Rad Drug of Abuse (DOA) Testing Product Offered

11.5.3 Bio-Rad Drug of Abuse (DOA) Testing Revenue, Gross Margin and Market Share (2019-2024)

11.5.4 Bio-Rad Main Business Overview

11.5.5 Bio-Rad Latest Developments

11.6 Abbott

11.6.1 Abbott Company Information

11.6.2 Abbott Drug of Abuse (DOA) Testing Product Offered

11.6.3 Abbott Drug of Abuse (DOA) Testing Revenue, Gross Margin and Market Share (2019-2024)

11.6.4 Abbott Main Business Overview

11.6.5 Abbott Latest Developments

11.7 Quest Diagnostics

- 11.7.1 Quest Diagnostics Company Information
- 11.7.2 Quest Diagnostics Drug of Abuse (DOA) Testing Product Offered
- 11.7.3 Quest Diagnostics Drug of Abuse (DOA) Testing Revenue, Gross Margin and Market Share (2019-2024)
- 11.7.4 Quest Diagnostics Main Business Overview
- 11.7.5 Quest Diagnostics Latest Developments
- 11.8 Psychomedics
 - 11.8.1 Psychomedics Company Information
 - 11.8.2 Psychomedics Drug of Abuse (DOA) Testing Product Offered
 - 11.8.3 Psychomedics Drug of Abuse (DOA) Testing Revenue, Gross Margin and Market Share (2019-2024)
 - 11.8.4 Psychomedics Main Business Overview
 - 11.8.5 Psychomedics Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Drug of Abuse (DOA) Testing Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)

Table 2. Major Players of Urine

Table 3. Major Players of Saliva

Table 4. Major Players of Hair

Table 5. Major Players of Others

Table 6. Drug of Abuse (DOA) Testing Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)

Table 7. Global Drug of Abuse (DOA) Testing Market Size by Type (2019-2024) & (\$ Millions)

Table 8. Global Drug of Abuse (DOA) Testing Market Size Market Share by Type (2019-2024)

Table 9. Drug of Abuse (DOA) Testing Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)

Table 10. Global Drug of Abuse (DOA) Testing Market Size by Application (2019-2024) & (\$ Millions)

Table 11. Global Drug of Abuse (DOA) Testing Market Size Market Share by Application (2019-2024)

Table 12. Global Drug of Abuse (DOA) Testing Revenue by Players (2019-2024) & (\$ Millions)

Table 13. Global Drug of Abuse (DOA) Testing Revenue Market Share by Player (2019-2024)

Table 14. Drug of Abuse (DOA) Testing Key Players Head office and Products Offered

Table 15. Drug of Abuse (DOA) Testing Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

Table 16. New Products and Potential Entrants

Table 17. Mergers & Acquisitions, Expansion

Table 18. Global Drug of Abuse (DOA) Testing Market Size by Regions 2019-2024 & (\$ Millions)

Table 19. Global Drug of Abuse (DOA) Testing Market Size Market Share by Regions (2019-2024)

Table 20. Global Drug of Abuse (DOA) Testing Revenue by Country/Region (2019-2024) & (\$ millions)

Table 21. Global Drug of Abuse (DOA) Testing Revenue Market Share by Country/Region (2019-2024)

Table 22. Americas Drug of Abuse (DOA) Testing Market Size by Country (2019-2024) & (\$ Millions)

Table 23. Americas Drug of Abuse (DOA) Testing Market Size Market Share by Country (2019-2024)

Table 24. Americas Drug of Abuse (DOA) Testing Market Size by Type (2019-2024) & (\$ Millions)

Table 25. Americas Drug of Abuse (DOA) Testing Market Size Market Share by Type (2019-2024)

Table 26. Americas Drug of Abuse (DOA) Testing Market Size by Application (2019-2024) & (\$ Millions)

Table 27. Americas Drug of Abuse (DOA) Testing Market Size Market Share by Application (2019-2024)

Table 28. APAC Drug of Abuse (DOA) Testing Market Size by Region (2019-2024) & (\$ Millions)

Table 29. APAC Drug of Abuse (DOA) Testing Market Size Market Share by Region (2019-2024)

Table 30. APAC Drug of Abuse (DOA) Testing Market Size by Type (2019-2024) & (\$ Millions)

Table 31. APAC Drug of Abuse (DOA) Testing Market Size Market Share by Type (2019-2024)

Table 32. APAC Drug of Abuse (DOA) Testing Market Size by Application (2019-2024) & (\$ Millions)

Table 33. APAC Drug of Abuse (DOA) Testing Market Size Market Share by Application (2019-2024)

Table 34. Europe Drug of Abuse (DOA) Testing Market Size by Country (2019-2024) & (\$ Millions)

Table 35. Europe Drug of Abuse (DOA) Testing Market Size Market Share by Country (2019-2024)

Table 36. Europe Drug of Abuse (DOA) Testing Market Size by Type (2019-2024) & (\$ Millions)

Table 37. Europe Drug of Abuse (DOA) Testing Market Size Market Share by Type (2019-2024)

Table 38. Europe Drug of Abuse (DOA) Testing Market Size by Application (2019-2024) & (\$ Millions)

Table 39. Europe Drug of Abuse (DOA) Testing Market Size Market Share by Application (2019-2024)

Table 40. Middle East & Africa Drug of Abuse (DOA) Testing Market Size by Region (2019-2024) & (\$ Millions)

Table 41. Middle East & Africa Drug of Abuse (DOA) Testing Market Size Market Share

by Region (2019-2024)

Table 42. Middle East & Africa Drug of Abuse (DOA) Testing Market Size by Type (2019-2024) & (\$ Millions)

Table 43. Middle East & Africa Drug of Abuse (DOA) Testing Market Size Market Share by Type (2019-2024)

Table 44. Middle East & Africa Drug of Abuse (DOA) Testing Market Size by Application (2019-2024) & (\$ Millions)

Table 45. Middle East & Africa Drug of Abuse (DOA) Testing Market Size Market Share by Application (2019-2024)

Table 46. Key Market Drivers & Growth Opportunities of Drug of Abuse (DOA) Testing

Table 47. Key Market Challenges & Risks of Drug of Abuse (DOA) Testing

Table 48. Key Industry Trends of Drug of Abuse (DOA) Testing

Table 49. Global Drug of Abuse (DOA) Testing Market Size Forecast by Regions (2025-2030) & (\$ Millions)

Table 50. Global Drug of Abuse (DOA) Testing Market Size Market Share Forecast by Regions (2025-2030)

Table 51. Global Drug of Abuse (DOA) Testing Market Size Forecast by Type (2025-2030) & (\$ Millions)

Table 52. Global Drug of Abuse (DOA) Testing Market Size Forecast by Application (2025-2030) & (\$ Millions)

Table 53. Siemens Details, Company Type, Drug of Abuse (DOA) Testing Area Served and Its Competitors

Table 54. Siemens Drug of Abuse (DOA) Testing Product Offered

Table 55. Siemens Drug of Abuse (DOA) Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 56. Siemens Main Business

Table 57. Siemens Latest Developments

Table 58. Merck Details, Company Type, Drug of Abuse (DOA) Testing Area Served and Its Competitors

Table 59. Merck Drug of Abuse (DOA) Testing Product Offered

Table 60. Merck Main Business

Table 61. Merck Drug of Abuse (DOA) Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 62. Merck Latest Developments

Table 63. Roche Details, Company Type, Drug of Abuse (DOA) Testing Area Served and Its Competitors

Table 64. Roche Drug of Abuse (DOA) Testing Product Offered

Table 65. Roche Main Business

Table 66. Roche Drug of Abuse (DOA) Testing Revenue (\$ million), Gross Margin and

Market Share (2019-2024)

Table 67. Roche Latest Developments

Table 68. Thermo Fisher Scientific Details, Company Type, Drug of Abuse (DOA) Testing Area Served and Its Competitors

Table 69. Thermo Fisher Scientific Drug of Abuse (DOA) Testing Product Offered

Table 70. Thermo Fisher Scientific Main Business

Table 71. Thermo Fisher Scientific Drug of Abuse (DOA) Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 72. Thermo Fisher Scientific Latest Developments

Table 73. Bio-Rad Details, Company Type, Drug of Abuse (DOA) Testing Area Served and Its Competitors

Table 74. Bio-Rad Drug of Abuse (DOA) Testing Product Offered

Table 75. Bio-Rad Main Business

Table 76. Bio-Rad Drug of Abuse (DOA) Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 77. Bio-Rad Latest Developments

Table 78. Abbott Details, Company Type, Drug of Abuse (DOA) Testing Area Served and Its Competitors

Table 79. Abbott Drug of Abuse (DOA) Testing Product Offered

Table 80. Abbott Main Business

Table 81. Abbott Drug of Abuse (DOA) Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 82. Abbott Latest Developments

Table 83. Quest Diagnostics Details, Company Type, Drug of Abuse (DOA) Testing Area Served and Its Competitors

Table 84. Quest Diagnostics Drug of Abuse (DOA) Testing Product Offered

Table 85. Quest Diagnostics Main Business

Table 86. Quest Diagnostics Drug of Abuse (DOA) Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 87. Quest Diagnostics Latest Developments

Table 88. Psychemedics Details, Company Type, Drug of Abuse (DOA) Testing Area Served and Its Competitors

Table 89. Psychemedics Drug of Abuse (DOA) Testing Product Offered

Table 90. Psychemedics Main Business

Table 91. Psychemedics Drug of Abuse (DOA) Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 92. Psychemedics Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Drug of Abuse (DOA) Testing Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global Drug of Abuse (DOA) Testing Market Size Growth Rate 2019-2030 (\$ Millions)

Figure 6. Drug of Abuse (DOA) Testing Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Figure 7. Drug of Abuse (DOA) Testing Sales Market Share by Country/Region (2023)

Figure 8. Drug of Abuse (DOA) Testing Sales Market Share by Country/Region (2019, 2023 & 2030)

Figure 9. Global Drug of Abuse (DOA) Testing Market Size Market Share by Type in 2023

Figure 10. Drug of Abuse (DOA) Testing in Hospitals

Figure 11. Global Drug of Abuse (DOA) Testing Market: Hospitals (2019-2024) & (\$ Millions)

Figure 12. Drug of Abuse (DOA) Testing in Laboratories

Figure 13. Global Drug of Abuse (DOA) Testing Market: Laboratories (2019-2024) & (\$ Millions)

Figure 14. Drug of Abuse (DOA) Testing in Workplace

Figure 15. Global Drug of Abuse (DOA) Testing Market: Workplace (2019-2024) & (\$ Millions)

Figure 16. Drug of Abuse (DOA) Testing in At-Home

Figure 17. Global Drug of Abuse (DOA) Testing Market: At-Home (2019-2024) & (\$ Millions)

Figure 18. Drug of Abuse (DOA) Testing in Others

Figure 19. Global Drug of Abuse (DOA) Testing Market: Others (2019-2024) & (\$ Millions)

Figure 20. Global Drug of Abuse (DOA) Testing Market Size Market Share by Application in 2023

Figure 21. Global Drug of Abuse (DOA) Testing Revenue Market Share by Player in 2023

Figure 22. Global Drug of Abuse (DOA) Testing Market Size Market Share by Regions (2019-2024)

Figure 23. Americas Drug of Abuse (DOA) Testing Market Size 2019-2024 (\$ Millions)

Figure 24. APAC Drug of Abuse (DOA) Testing Market Size 2019-2024 (\$ Millions)

Figure 25. Europe Drug of Abuse (DOA) Testing Market Size 2019-2024 (\$ Millions)

Figure 26. Middle East & Africa Drug of Abuse (DOA) Testing Market Size 2019-2024 (\$ Millions)

Figure 27. Americas Drug of Abuse (DOA) Testing Value Market Share by Country in 2023

Figure 28. United States Drug of Abuse (DOA) Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 29. Canada Drug of Abuse (DOA) Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 30. Mexico Drug of Abuse (DOA) Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 31. Brazil Drug of Abuse (DOA) Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 32. APAC Drug of Abuse (DOA) Testing Market Size Market Share by Region in 2023

Figure 33. APAC Drug of Abuse (DOA) Testing Market Size Market Share by Type in 2023

Figure 34. APAC Drug of Abuse (DOA) Testing Market Size Market Share by Application in 2023

Figure 35. China Drug of Abuse (DOA) Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 36. Japan Drug of Abuse (DOA) Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 37. Korea Drug of Abuse (DOA) Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 38. Southeast Asia Drug of Abuse (DOA) Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 39. India Drug of Abuse (DOA) Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 40. Australia Drug of Abuse (DOA) Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 41. Europe Drug of Abuse (DOA) Testing Market Size Market Share by Country in 2023

Figure 42. Europe Drug of Abuse (DOA) Testing Market Size Market Share by Type (2019-2024)

Figure 43. Europe Drug of Abuse (DOA) Testing Market Size Market Share by Application (2019-2024)

Figure 44. Germany Drug of Abuse (DOA) Testing Market Size Growth 2019-2024 (\$

Millions)

Figure 45. France Drug of Abuse (DOA) Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 46. UK Drug of Abuse (DOA) Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 47. Italy Drug of Abuse (DOA) Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 48. Russia Drug of Abuse (DOA) Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 49. Middle East & Africa Drug of Abuse (DOA) Testing Market Size Market Share by Region (2019-2024)

Figure 50. Middle East & Africa Drug of Abuse (DOA) Testing Market Size Market Share by Type (2019-2024)

Figure 51. Middle East & Africa Drug of Abuse (DOA) Testing Market Size Market Share by Application (2019-2024)

Figure 52. Egypt Drug of Abuse (DOA) Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 53. South Africa Drug of Abuse (DOA) Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 54. Israel Drug of Abuse (DOA) Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 55. Turkey Drug of Abuse (DOA) Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 56. GCC Country Drug of Abuse (DOA) Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 57. Americas Drug of Abuse (DOA) Testing Market Size 2025-2030 (\$ Millions)

Figure 58. APAC Drug of Abuse (DOA) Testing Market Size 2025-2030 (\$ Millions)

Figure 59. Europe Drug of Abuse (DOA) Testing Market Size 2025-2030 (\$ Millions)

Figure 60. Middle East & Africa Drug of Abuse (DOA) Testing Market Size 2025-2030 (\$ Millions)

Figure 61. United States Drug of Abuse (DOA) Testing Market Size 2025-2030 (\$ Millions)

Figure 62. Canada Drug of Abuse (DOA) Testing Market Size 2025-2030 (\$ Millions)

Figure 63. Mexico Drug of Abuse (DOA) Testing Market Size 2025-2030 (\$ Millions)

Figure 64. Brazil Drug of Abuse (DOA) Testing Market Size 2025-2030 (\$ Millions)

Figure 65. China Drug of Abuse (DOA) Testing Market Size 2025-2030 (\$ Millions)

Figure 66. Japan Drug of Abuse (DOA) Testing Market Size 2025-2030 (\$ Millions)

Figure 67. Korea Drug of Abuse (DOA) Testing Market Size 2025-2030 (\$ Millions)

Figure 68. Southeast Asia Drug of Abuse (DOA) Testing Market Size 2025-2030 (\$ Millions)

Figure 69. India Drug of Abuse (DOA) Testing Market Size 2025-2030 (\$ Millions)

Figure 70. Australia Drug of Abuse (DOA) Testing Market Size 2025-2030 (\$ Millions)

Figure 71. Germany Drug of Abuse (DOA) Testing Market Size 2025-2030 (\$ Millions)

Figure 72. France Drug of Abuse (DOA) Testing Market Size 2025-2030 (\$ Millions)

Figure 73. UK Drug of Abuse (DOA) Testing Market Size 2025-2030 (\$ Millions)

Figure 74. Italy Drug of Abuse (DOA) Testing Market Size 2025-2030 (\$ Millions)

Figure 75. Russia Drug of Abuse (DOA) Testing Market Size 2025-2030 (\$ Millions)

Figure 76. Spain Drug of Abuse (DOA) Testing Market Size 2025-2030 (\$ Millions)

Figure 77. Egypt Drug of Abuse (DOA) Testing Market Size 2025-2030 (\$ Millions)

Figure 78. South Africa Drug of Abuse (DOA) Testing Market Size 2025-2030 (\$ Millions)

Figure 79. Israel Drug of Abuse (DOA) Testing Market Size 2025-2030 (\$ Millions)

Figure 80. Turkey Drug of Abuse (DOA) Testing Market Size 2025-2030 (\$ Millions)

Figure 81. GCC Countries Drug of Abuse (DOA) Testing Market Size 2025-2030 (\$ Millions)

Figure 82. Global Drug of Abuse (DOA) Testing Market Size Market Share Forecast by Type (2025-2030)

Figure 83. Global Drug of Abuse (DOA) Testing Market Size Market Share Forecast by Application (2025-2030)

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