

Global Drones Market Growth 2023-2029

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Abstracts

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An unmanned aerial vehicle (UAV) (commonly known as a drone) is an aircraft without a human pilot on board. UAVs are a component of an unmanned aircraft system (UAS), which include a UAV, a ground-based controller, and a system of communications between the two. The flight of UAVs may operate with various degrees of autonomy: either under remote control by a human operator or autonomously by onboard computers referred to as an autopilot.

Compared to crewed aircraft, UAVs were originally used for missions too 'dull, dirty or dangerous' for humans. While drones originated mostly in military applications, their use is rapidly finding many more applications including aerial photography, product deliveries, agriculture, policing and surveillance, infrastructure inspections, science, smuggling, and drone racing.

LPI (LP Information)' newest research report, the "Drones Industry Forecast" looks at past sales and reviews total world Drones sales in 2022, providing a comprehensive analysis by region and market sector of projected Drones sales for 2023 through 2029. With Drones sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Drones industry.

This Insight Report provides a comprehensive analysis of the global Drones landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Drones portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Drones market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Drones and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Drones.

The global Drones market size is projected to grow from US\$ 6274.5 million in 2022 to US\$ 16950 million in 2029; it is expected to grow at a CAGR of 16950 from 2023 to 2029.

Global core drone manufacturers include DJI, AeroVironment etc. The top 1 company hold a share about 60%. China is the largest market, with a share about 75%, followed by North America and Europe with the share about 12% and 8%. In terms of product, spiral wing is the largest segment, with a share over 57%. And in terms of application, the largest application is entertainment & media & mapping, followed by agriculture.

This report presents a comprehensive overview, market shares, and growth opportunities of Drones market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Fixed Wing Drone

Multicopter Drone

Single Rotor Drone

Segmentation by application

Agriculture

Media & Entertainment

Oil & Gas

Insurance

Infrastructure

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Airware (US)

Aerobo (US),

Cyberhawk Innovations Ltd. (U.K.)

Sky Futures Ltd. (U.K.)

SenseFly Ltd. (Switzerland)

DroneDeploy Inc. (US)

Sharper Shape Inc. (US)

Key Questions Addressed in this Report

What is the 10-year outlook for the global Drones market?

What factors are driving Drones market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Drones market opportunities vary by end market size?

How does Drones break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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