

# Global Drone Insurance Market Growth (Status and Outlook) 2023-2029

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# Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

The global Drone Insurance market size is projected to grow from US\$ 1801.9 million in 2022 to US\$ 2903.8 million in 2029; it is expected to grow at a CAGR of 7.1% from 2023 to 2029.

United States market for Drone Insurance is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Drone Insurance is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Drone Insurance is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Drone Insurance players cover BWI, Thimble Insurance, SkyWatch.AI, Avion Insurance, USAIG, REIN, Coverdrone, Driessen Assuradeuren and Embroker, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

The word "drone" is used to describe an unmanned aircraft, and insurance for drones is a type of coverage intended to protect the aircraft itself as well as the aircraft owner against claims due to damage, accidental injury, and more. While buying drone insurance for commercial purchases likely seems like a no-brainer, many drone enthusiasts also buy coverage for recreational use. This buys them peace of mind so they can have fun flying without having to worry about hurting someone or damaging



someone's property.

LPI (LP Information)' newest research report, the "Drone Insurance Industry Forecast" looks at past sales and reviews total world Drone Insurance sales in 2022, providing a comprehensive analysis by region and market sector of projected Drone Insurance sales for 2023 through 2029. With Drone Insurance sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Drone Insurance industry.

This Insight Report provides a comprehensive analysis of the global Drone Insurance landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Drone Insurance portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Drone Insurance market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Drone Insurance and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Drone Insurance.

This report presents a comprehensive overview, market shares, and growth opportunities of Drone Insurance market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Comprehensive Insurance

Third-Party Insurance

Others



Segmentation by application

Personal Use Drone

Commercial Use Drone

This report also splits the market by region:

Americas

**United States** 

Canada

Mexico

Brazil

#### APAC

China

Japan

Korea

Southeast Asia

India

Australia

#### Europe

Germany

France



UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

BWI

Thimble Insurance

SkyWatch.Al

Avion Insurance

USAIG

REIN

Coverdrone

Driessen Assuradeuren



#### Embroker

Moonrock Insurance

InsureTech Connect

**Global Aerospace** 

Santam

Towergate

AIG



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