

# Global Drive System for Electric Vehicle Market Growth 2026-2032

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## Abstracts

The global Drive System for Electric Vehicle market size is predicted to grow from US\$ million in 2025 to US\$ million in 2032; it is expected to grow at a CAGR of % from 2026 to 2032.

The drive system for an electric vehicle refers to the components and technologies that enable the vehicle to convert electrical energy from the battery or other power sources into mechanical energy to propel the vehicle. It is responsible for powering the wheels and providing the necessary torque and speed. The drive system typically includes several key components: Electric drive assembly, electronic control, motor, reducer, power module, on-board charging.

United States market for Drive System for Electric Vehicle is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Drive System for Electric Vehicle is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Drive System for Electric Vehicle is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Drive System for Electric Vehicle players cover BYD, Tesla, Continental, Broad-Ocean, Bosch, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Drive System for Electric Vehicle Industry Forecast" looks at past sales and reviews total world Drive System for

Electric Vehicle sales in 2025, providing a comprehensive analysis by region and market sector of projected Drive System for Electric Vehicle sales for 2026 through 2032. With Drive System for Electric Vehicle sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Drive System for Electric Vehicle industry.

This Insight Report provides a comprehensive analysis of the global Drive System for Electric Vehicle landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Drive System for Electric Vehicle portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Drive System for Electric Vehicle market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Drive System for Electric Vehicle and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Drive System for Electric Vehicle.

This report presents a comprehensive overview, market shares, and growth opportunities of Drive System for Electric Vehicle market by product type, application, key manufacturers and key regions and countries.

#### Segmentation by Type:

Permanent Magnet Synchronous Motor

AC Asynchronous Motor

#### Segmentation by Application:

Passenger Car

Commercial Vehicle

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

### Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

BYD

Tesla

Continental

Broad-Ocean

Bosch

Nidec

JEE

BorgWarner

Hitachi

XPT

INOVANCE Automotive

Jing-Jin Electric

HASCO CO

MAGNA

ZF

HEPU POWER

Huawei

Founder Motor

Enpower

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Drive System for Electric Vehicle market?

What factors are driving Drive System for Electric Vehicle market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Drive System for Electric Vehicle market opportunities vary by end market size?

How does Drive System for Electric Vehicle break out by Type, by Application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

#### 2.1 World Market Overview

- 2.1.1 Global Drive System for Electric Vehicle Annual Sales 2021-2032
- 2.1.2 World Current & Future Analysis for Drive System for Electric Vehicle by Geographic Region, 2021, 2025 & 2032
- 2.1.3 World Current & Future Analysis for Drive System for Electric Vehicle by Country/Region, 2021, 2025 & 2032
- 2.2 Drive System for Electric Vehicle Segment by Type
  - 2.2.1 Permanent Magnet Synchronous Motor
  - 2.2.2 AC Asynchronous Motor
  - 2.2.3 Drive System for Electric Vehicle Sales by Type
    - 2.2.3.1 Global Drive System for Electric Vehicle Sales Market Share by Type (2021-2026)
    - 2.2.3.2 Global Drive System for Electric Vehicle Revenue and Market Share by Type (2021-2026)
    - 2.2.3.3 Global Drive System for Electric Vehicle Sale Price by Type (2021-2026)
- 2.3 Drive System for Electric Vehicle Segment by Application
  - 2.3.1 Passenger Car
  - 2.3.2 Commercial Vehicle
  - 2.3.3 Drive System for Electric Vehicle Sales by Application
    - 2.3.3.1 Global Drive System for Electric Vehicle Sale Market Share by Application (2021-2026)
    - 2.3.3.2 Global Drive System for Electric Vehicle Revenue and Market Share by Application (2021-2026)
    - 2.3.3.3 Global Drive System for Electric Vehicle Sale Price by Application

(2021-2026)

### **3 GLOBAL BY COMPANY**

#### **3.1 Global Drive System for Electric Vehicle Breakdown Data by Company**

3.1.1 Global Drive System for Electric Vehicle Annual Sales by Company (2021-2026)

3.1.2 Global Drive System for Electric Vehicle Sales Market Share by Company  
(2021-2026)

#### **3.2 Global Drive System for Electric Vehicle Annual Revenue by Company (2021-2026)**

3.2.1 Global Drive System for Electric Vehicle Revenue by Company (2021-2026)

3.2.2 Global Drive System for Electric Vehicle Revenue Market Share by Company  
(2021-2026)

#### **3.3 Global Drive System for Electric Vehicle Sale Price by Company**

#### **3.4 Key Manufacturers Drive System for Electric Vehicle Producing Area Distribution, Sales Area, Product Type**

3.4.1 Key Manufacturers Drive System for Electric Vehicle Product Location  
Distribution

3.4.2 Players Drive System for Electric Vehicle Products Offered

#### **3.5 Market Concentration Rate Analysis**

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

#### **3.6 New Products and Potential Entrants**

#### **3.7 Market M&A Activity & Strategy**

### **4 WORLD HISTORIC REVIEW FOR DRIVE SYSTEM FOR ELECTRIC VEHICLE BY GEOGRAPHIC REGION**

#### **4.1 World Historic Drive System for Electric Vehicle Market Size by Geographic Region (2021-2026)**

4.1.1 Global Drive System for Electric Vehicle Annual Sales by Geographic Region  
(2021-2026)

4.1.2 Global Drive System for Electric Vehicle Annual Revenue by Geographic Region  
(2021-2026)

#### **4.2 World Historic Drive System for Electric Vehicle Market Size by Country/Region (2021-2026)**

4.2.1 Global Drive System for Electric Vehicle Annual Sales by Country/Region  
(2021-2026)

4.2.2 Global Drive System for Electric Vehicle Annual Revenue by Country/Region  
(2021-2026)

- 4.3 Americas Drive System for Electric Vehicle Sales Growth
- 4.4 APAC Drive System for Electric Vehicle Sales Growth
- 4.5 Europe Drive System for Electric Vehicle Sales Growth
- 4.6 Middle East & Africa Drive System for Electric Vehicle Sales Growth

## **5 AMERICAS**

- 5.1 Americas Drive System for Electric Vehicle Sales by Country
  - 5.1.1 Americas Drive System for Electric Vehicle Sales by Country (2021-2026)
  - 5.1.2 Americas Drive System for Electric Vehicle Revenue by Country (2021-2026)
- 5.2 Americas Drive System for Electric Vehicle Sales by Type (2021-2026)
- 5.3 Americas Drive System for Electric Vehicle Sales by Application (2021-2026)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

## **6 APAC**

- 6.1 APAC Drive System for Electric Vehicle Sales by Region
  - 6.1.1 APAC Drive System for Electric Vehicle Sales by Region (2021-2026)
  - 6.1.2 APAC Drive System for Electric Vehicle Revenue by Region (2021-2026)
- 6.2 APAC Drive System for Electric Vehicle Sales by Type (2021-2026)
- 6.3 APAC Drive System for Electric Vehicle Sales by Application (2021-2026)
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

## **7 EUROPE**

- 7.1 Europe Drive System for Electric Vehicle by Country
  - 7.1.1 Europe Drive System for Electric Vehicle Sales by Country (2021-2026)
  - 7.1.2 Europe Drive System for Electric Vehicle Revenue by Country (2021-2026)
- 7.2 Europe Drive System for Electric Vehicle Sales by Type (2021-2026)
- 7.3 Europe Drive System for Electric Vehicle Sales by Application (2021-2026)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

## **8 MIDDLE EAST & AFRICA**

8.1 Middle East & Africa Drive System for Electric Vehicle by Country

8.1.1 Middle East & Africa Drive System for Electric Vehicle Sales by Country  
(2021-2026)

8.1.2 Middle East & Africa Drive System for Electric Vehicle Revenue by Country  
(2021-2026)

8.2 Middle East & Africa Drive System for Electric Vehicle Sales by Type (2021-2026)

8.3 Middle East & Africa Drive System for Electric Vehicle Sales by Application  
(2021-2026)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Drive System for Electric Vehicle

10.3 Manufacturing Process Analysis of Drive System for Electric Vehicle

10.4 Industry Chain Structure of Drive System for Electric Vehicle

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

11.1 Sales Channel

11.1.1 Direct Channels

- 11.1.2 Indirect Channels
- 11.2 Drive System for Electric Vehicle Distributors
- 11.3 Drive System for Electric Vehicle Customer

## **12 WORLD FORECAST REVIEW FOR DRIVE SYSTEM FOR ELECTRIC VEHICLE BY GEOGRAPHIC REGION**

- 12.1 Global Drive System for Electric Vehicle Market Size Forecast by Region
  - 12.1.1 Global Drive System for Electric Vehicle Forecast by Region (2027-2032)
  - 12.1.2 Global Drive System for Electric Vehicle Annual Revenue Forecast by Region (2027-2032)
- 12.2 Americas Forecast by Country (2027-2032)
- 12.3 APAC Forecast by Region (2027-2032)
- 12.4 Europe Forecast by Country (2027-2032)
- 12.5 Middle East & Africa Forecast by Country (2027-2032)
- 12.6 Global Drive System for Electric Vehicle Forecast by Type (2027-2032)
- 12.7 Global Drive System for Electric Vehicle Forecast by Application (2027-2032)

## **13 KEY PLAYERS ANALYSIS**

- 13.1 BYD
  - 13.1.1 BYD Company Information
  - 13.1.2 BYD Drive System for Electric Vehicle Product Portfolios and Specifications
  - 13.1.3 BYD Drive System for Electric Vehicle Sales, Revenue, Price and Gross Margin (2021-2026)
  - 13.1.4 BYD Main Business Overview
  - 13.1.5 BYD Latest Developments
- 13.2 Tesla
  - 13.2.1 Tesla Company Information
  - 13.2.2 Tesla Drive System for Electric Vehicle Product Portfolios and Specifications
  - 13.2.3 Tesla Drive System for Electric Vehicle Sales, Revenue, Price and Gross Margin (2021-2026)
  - 13.2.4 Tesla Main Business Overview
  - 13.2.5 Tesla Latest Developments
- 13.3 Continental
  - 13.3.1 Continental Company Information
  - 13.3.2 Continental Drive System for Electric Vehicle Product Portfolios and Specifications
  - 13.3.3 Continental Drive System for Electric Vehicle Sales, Revenue, Price and Gross

## Margin (2021-2026)

### 13.3.4 Continental Main Business Overview

### 13.3.5 Continental Latest Developments

## 13.4 Broad-Ocean

### 13.4.1 Broad-Ocean Company Information

### 13.4.2 Broad-Ocean Drive System for Electric Vehicle Product Portfolios and Specifications

### 13.4.3 Broad-Ocean Drive System for Electric Vehicle Sales, Revenue, Price and Gross Margin (2021-2026)

### 13.4.4 Broad-Ocean Main Business Overview

### 13.4.5 Broad-Ocean Latest Developments

## 13.5 Bosch

### 13.5.1 Bosch Company Information

### 13.5.2 Bosch Drive System for Electric Vehicle Product Portfolios and Specifications

### 13.5.3 Bosch Drive System for Electric Vehicle Sales, Revenue, Price and Gross Margin (2021-2026)

### 13.5.4 Bosch Main Business Overview

### 13.5.5 Bosch Latest Developments

## 13.6 Nidec

### 13.6.1 Nidec Company Information

### 13.6.2 Nidec Drive System for Electric Vehicle Product Portfolios and Specifications

### 13.6.3 Nidec Drive System for Electric Vehicle Sales, Revenue, Price and Gross Margin (2021-2026)

### 13.6.4 Nidec Main Business Overview

### 13.6.5 Nidec Latest Developments

## 13.7 JEE

### 13.7.1 JEE Company Information

### 13.7.2 JEE Drive System for Electric Vehicle Product Portfolios and Specifications

### 13.7.3 JEE Drive System for Electric Vehicle Sales, Revenue, Price and Gross Margin (2021-2026)

### 13.7.4 JEE Main Business Overview

### 13.7.5 JEE Latest Developments

## 13.8 BorgWarner

### 13.8.1 BorgWarner Company Information

### 13.8.2 BorgWarner Drive System for Electric Vehicle Product Portfolios and Specifications

### 13.8.3 BorgWarner Drive System for Electric Vehicle Sales, Revenue, Price and Gross Margin (2021-2026)

### 13.8.4 BorgWarner Main Business Overview

### 13.8.5 BorgWarner Latest Developments

## 13.9 Hitachi

### 13.9.1 Hitachi Company Information

### 13.9.2 Hitachi Drive System for Electric Vehicle Product Portfolios and Specifications

### 13.9.3 Hitachi Drive System for Electric Vehicle Sales, Revenue, Price and Gross Margin (2021-2026)

### 13.9.4 Hitachi Main Business Overview

### 13.9.5 Hitachi Latest Developments

## 13.10 XPT

### 13.10.1 XPT Company Information

### 13.10.2 XPT Drive System for Electric Vehicle Product Portfolios and Specifications

### 13.10.3 XPT Drive System for Electric Vehicle Sales, Revenue, Price and Gross Margin (2021-2026)

### 13.10.4 XPT Main Business Overview

### 13.10.5 XPT Latest Developments

## 13.11 INOVANCE Automotive

### 13.11.1 INOVANCE Automotive Company Information

### 13.11.2 INOVANCE Automotive Drive System for Electric Vehicle Product Portfolios and Specifications

### 13.11.3 INOVANCE Automotive Drive System for Electric Vehicle Sales, Revenue, Price and Gross Margin (2021-2026)

### 13.11.4 INOVANCE Automotive Main Business Overview

### 13.11.5 INOVANCE Automotive Latest Developments

## 13.12 Jing-Jin Electric

### 13.12.1 Jing-Jin Electric Company Information

### 13.12.2 Jing-Jin Electric Drive System for Electric Vehicle Product Portfolios and Specifications

### 13.12.3 Jing-Jin Electric Drive System for Electric Vehicle Sales, Revenue, Price and Gross Margin (2021-2026)

### 13.12.4 Jing-Jin Electric Main Business Overview

### 13.12.5 Jing-Jin Electric Latest Developments

## 13.13 HASCO CO

### 13.13.1 HASCO CO Company Information

### 13.13.2 HASCO CO Drive System for Electric Vehicle Product Portfolios and Specifications

### 13.13.3 HASCO CO Drive System for Electric Vehicle Sales, Revenue, Price and Gross Margin (2021-2026)

### 13.13.4 HASCO CO Main Business Overview

### 13.13.5 HASCO CO Latest Developments

## 13.14 MAGNA

### 13.14.1 MAGNA Company Information

### 13.14.2 MAGNA Drive System for Electric Vehicle Product Portfolios and Specifications

### 13.14.3 MAGNA Drive System for Electric Vehicle Sales, Revenue, Price and Gross Margin (2021-2026)

### 13.14.4 MAGNA Main Business Overview

### 13.14.5 MAGNA Latest Developments

## 13.15 ZF

### 13.15.1 ZF Company Information

### 13.15.2 ZF Drive System for Electric Vehicle Product Portfolios and Specifications

### 13.15.3 ZF Drive System for Electric Vehicle Sales, Revenue, Price and Gross Margin (2021-2026)

### 13.15.4 ZF Main Business Overview

### 13.15.5 ZF Latest Developments

## 13.16 HEPU POWER

### 13.16.1 HEPU POWER Company Information

### 13.16.2 HEPU POWER Drive System for Electric Vehicle Product Portfolios and Specifications

### 13.16.3 HEPU POWER Drive System for Electric Vehicle Sales, Revenue, Price and Gross Margin (2021-2026)

### 13.16.4 HEPU POWER Main Business Overview

### 13.16.5 HEPU POWER Latest Developments

## 13.17 Huawei

### 13.17.1 Huawei Company Information

### 13.17.2 Huawei Drive System for Electric Vehicle Product Portfolios and Specifications

### 13.17.3 Huawei Drive System for Electric Vehicle Sales, Revenue, Price and Gross Margin (2021-2026)

### 13.17.4 Huawei Main Business Overview

### 13.17.5 Huawei Latest Developments

## 13.18 Founder Motor

### 13.18.1 Founder Motor Company Information

### 13.18.2 Founder Motor Drive System for Electric Vehicle Product Portfolios and Specifications

### 13.18.3 Founder Motor Drive System for Electric Vehicle Sales, Revenue, Price and Gross Margin (2021-2026)

### 13.18.4 Founder Motor Main Business Overview

### 13.18.5 Founder Motor Latest Developments

## 13.19 Enpower

13.19.1 Enpower Company Information

13.19.2 Enpower Drive System for Electric Vehicle Product Portfolios and Specifications

13.19.3 Enpower Drive System for Electric Vehicle Sales, Revenue, Price and Gross Margin (2021-2026)

13.19.4 Enpower Main Business Overview

13.19.5 Enpower Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

Table 1. Drive System for Electric Vehicle Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Table 2. Drive System for Electric Vehicle Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of Permanent Magnet Synchronous Motor

Table 4. Major Players of AC Asynchronous Motor

Table 5. Global Drive System for Electric Vehicle Sales by Type (2021-2026) & (K Units)

Table 6. Global Drive System for Electric Vehicle Sales Market Share by Type (2021-2026)

Table 7. Global Drive System for Electric Vehicle Revenue by Type (2021-2026) & (\$ million)

Table 8. Global Drive System for Electric Vehicle Revenue Market Share by Type (2021-2026)

Table 9. Global Drive System for Electric Vehicle Sale Price by Type (2021-2026) & (US\$/Unit)

Table 10. Global Drive System for Electric Vehicle Sale by Application (2021-2026) & (K Units)

Table 11. Global Drive System for Electric Vehicle Sale Market Share by Application (2021-2026)

Table 12. Global Drive System for Electric Vehicle Revenue by Application (2021-2026) & (\$ million)

Table 13. Global Drive System for Electric Vehicle Revenue Market Share by Application (2021-2026)

Table 14. Global Drive System for Electric Vehicle Sale Price by Application (2021-2026) & (US\$/Unit)

Table 15. Global Drive System for Electric Vehicle Sales by Company (2021-2026) & (K Units)

Table 16. Global Drive System for Electric Vehicle Sales Market Share by Company (2021-2026)

Table 17. Global Drive System for Electric Vehicle Revenue by Company (2021-2026) & (\$ millions)

Table 18. Global Drive System for Electric Vehicle Revenue Market Share by Company (2021-2026)

Table 19. Global Drive System for Electric Vehicle Sale Price by Company (2021-2026)

& (US\$/Unit)

Table 20. Key Manufacturers Drive System for Electric Vehicle Producing Area  
Distribution and Sales Area

Table 21. Players Drive System for Electric Vehicle Products Offered

Table 22. Drive System for Electric Vehicle Concentration Ratio (CR3, CR5 and CR10)  
& (2024-2026)

Table 23. New Products and Potential Entrants

Table 24. Market M&A Activity & Strategy

Table 25. Global Drive System for Electric Vehicle Sales by Geographic Region  
(2021-2026) & (K Units)

Table 26. Global Drive System for Electric Vehicle Sales Market Share Geographic  
Region (2021-2026)

Table 27. Global Drive System for Electric Vehicle Revenue by Geographic Region  
(2021-2026) & (\$ millions)

Table 28. Global Drive System for Electric Vehicle Revenue Market Share by  
Geographic Region (2021-2026)

Table 29. Global Drive System for Electric Vehicle Sales by Country/Region  
(2021-2026) & (K Units)

Table 30. Global Drive System for Electric Vehicle Sales Market Share by  
Country/Region (2021-2026)

Table 31. Global Drive System for Electric Vehicle Revenue by Country/Region  
(2021-2026) & (\$ millions)

Table 32. Global Drive System for Electric Vehicle Revenue Market Share by  
Country/Region (2021-2026)

Table 33. Americas Drive System for Electric Vehicle Sales by Country (2021-2026) &  
(K Units)

Table 34. Americas Drive System for Electric Vehicle Sales Market Share by Country  
(2021-2026)

Table 35. Americas Drive System for Electric Vehicle Revenue by Country (2021-2026)  
& (\$ millions)

Table 36. Americas Drive System for Electric Vehicle Sales by Type (2021-2026) & (K  
Units)

Table 37. Americas Drive System for Electric Vehicle Sales by Application (2021-2026)  
& (K Units)

Table 38. APAC Drive System for Electric Vehicle Sales by Region (2021-2026) & (K  
Units)

Table 39. APAC Drive System for Electric Vehicle Sales Market Share by Region  
(2021-2026)

Table 40. APAC Drive System for Electric Vehicle Revenue by Region (2021-2026) & (\$

millions)

Table 41. APAC Drive System for Electric Vehicle Sales by Type (2021-2026) & (K Units)

Table 42. APAC Drive System for Electric Vehicle Sales by Application (2021-2026) & (K Units)

Table 43. Europe Drive System for Electric Vehicle Sales by Country (2021-2026) & (K Units)

Table 44. Europe Drive System for Electric Vehicle Revenue by Country (2021-2026) & (\$ millions)

Table 45. Europe Drive System for Electric Vehicle Sales by Type (2021-2026) & (K Units)

Table 46. Europe Drive System for Electric Vehicle Sales by Application (2021-2026) & (K Units)

Table 47. Middle East & Africa Drive System for Electric Vehicle Sales by Country (2021-2026) & (K Units)

Table 48. Middle East & Africa Drive System for Electric Vehicle Revenue Market Share by Country (2021-2026)

Table 49. Middle East & Africa Drive System for Electric Vehicle Sales by Type (2021-2026) & (K Units)

Table 50. Middle East & Africa Drive System for Electric Vehicle Sales by Application (2021-2026) & (K Units)

Table 51. Key Market Drivers & Growth Opportunities of Drive System for Electric Vehicle

Table 52. Key Market Challenges & Risks of Drive System for Electric Vehicle

Table 53. Key Industry Trends of Drive System for Electric Vehicle

Table 54. Drive System for Electric Vehicle Raw Material

Table 55. Key Suppliers of Raw Materials

Table 56. Drive System for Electric Vehicle Distributors List

Table 57. Drive System for Electric Vehicle Customer List

Table 58. Global Drive System for Electric Vehicle Sales Forecast by Region (2027-2032) & (K Units)

Table 59. Global Drive System for Electric Vehicle Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 60. Americas Drive System for Electric Vehicle Sales Forecast by Country (2027-2032) & (K Units)

Table 61. Americas Drive System for Electric Vehicle Annual Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 62. APAC Drive System for Electric Vehicle Sales Forecast by Region (2027-2032) & (K Units)

Table 63. APAC Drive System for Electric Vehicle Annual Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 64. Europe Drive System for Electric Vehicle Sales Forecast by Country (2027-2032) & (K Units)

Table 65. Europe Drive System for Electric Vehicle Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 66. Middle East & Africa Drive System for Electric Vehicle Sales Forecast by Country (2027-2032) & (K Units)

Table 67. Middle East & Africa Drive System for Electric Vehicle Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 68. Global Drive System for Electric Vehicle Sales Forecast by Type (2027-2032) & (K Units)

Table 69. Global Drive System for Electric Vehicle Revenue Forecast by Type (2027-2032) & (\$ millions)

Table 70. Global Drive System for Electric Vehicle Sales Forecast by Application (2027-2032) & (K Units)

Table 71. Global Drive System for Electric Vehicle Revenue Forecast by Application (2027-2032) & (\$ millions)

Table 72. BYD Basic Information, Drive System for Electric Vehicle Manufacturing Base, Sales Area and Its Competitors

Table 73. BYD Drive System for Electric Vehicle Product Portfolios and Specifications

Table 74. BYD Drive System for Electric Vehicle Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 75. BYD Main Business

Table 76. BYD Latest Developments

Table 77. Tesla Basic Information, Drive System for Electric Vehicle Manufacturing Base, Sales Area and Its Competitors

Table 78. Tesla Drive System for Electric Vehicle Product Portfolios and Specifications

Table 79. Tesla Drive System for Electric Vehicle Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 80. Tesla Main Business

Table 81. Tesla Latest Developments

Table 82. Continental Basic Information, Drive System for Electric Vehicle Manufacturing Base, Sales Area and Its Competitors

Table 83. Continental Drive System for Electric Vehicle Product Portfolios and Specifications

Table 84. Continental Drive System for Electric Vehicle Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 85. Continental Main Business

Table 86. Continental Latest Developments

Table 87. Broad-Ocean Basic Information, Drive System for Electric Vehicle Manufacturing Base, Sales Area and Its Competitors

Table 88. Broad-Ocean Drive System for Electric Vehicle Product Portfolios and Specifications

Table 89. Broad-Ocean Drive System for Electric Vehicle Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 90. Broad-Ocean Main Business

Table 91. Broad-Ocean Latest Developments

Table 92. Bosch Basic Information, Drive System for Electric Vehicle Manufacturing Base, Sales Area and Its Competitors

Table 93. Bosch Drive System for Electric Vehicle Product Portfolios and Specifications

Table 94. Bosch Drive System for Electric Vehicle Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 95. Bosch Main Business

Table 96. Bosch Latest Developments

Table 97. Nidec Basic Information, Drive System for Electric Vehicle Manufacturing Base, Sales Area and Its Competitors

Table 98. Nidec Drive System for Electric Vehicle Product Portfolios and Specifications

Table 99. Nidec Drive System for Electric Vehicle Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 100. Nidec Main Business

Table 101. Nidec Latest Developments

Table 102. JEE Basic Information, Drive System for Electric Vehicle Manufacturing Base, Sales Area and Its Competitors

Table 103. JEE Drive System for Electric Vehicle Product Portfolios and Specifications

Table 104. JEE Drive System for Electric Vehicle Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 105. JEE Main Business

Table 106. JEE Latest Developments

Table 107. BorgWarner Basic Information, Drive System for Electric Vehicle Manufacturing Base, Sales Area and Its Competitors

Table 108. BorgWarner Drive System for Electric Vehicle Product Portfolios and Specifications

Table 109. BorgWarner Drive System for Electric Vehicle Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 110. BorgWarner Main Business

Table 111. BorgWarner Latest Developments

Table 112. Hitachi Basic Information, Drive System for Electric Vehicle Manufacturing

Base, Sales Area and Its Competitors

Table 113. Hitachi Drive System for Electric Vehicle Product Portfolios and Specifications

Table 114. Hitachi Drive System for Electric Vehicle Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 115. Hitachi Main Business

Table 116. Hitachi Latest Developments

Table 117. XPT Basic Information, Drive System for Electric Vehicle Manufacturing Base, Sales Area and Its Competitors

Table 118. XPT Drive System for Electric Vehicle Product Portfolios and Specifications

Table 119. XPT Drive System for Electric Vehicle Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 120. XPT Main Business

Table 121. XPT Latest Developments

Table 122. INOVANCE Automotive Basic Information, Drive System for Electric Vehicle Manufacturing Base, Sales Area and Its Competitors

Table 123. INOVANCE Automotive Drive System for Electric Vehicle Product Portfolios and Specifications

Table 124. INOVANCE Automotive Drive System for Electric Vehicle Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 125. INOVANCE Automotive Main Business

Table 126. INOVANCE Automotive Latest Developments

Table 127. Jing-Jin Electric Basic Information, Drive System for Electric Vehicle Manufacturing Base, Sales Area and Its Competitors

Table 128. Jing-Jin Electric Drive System for Electric Vehicle Product Portfolios and Specifications

Table 129. Jing-Jin Electric Drive System for Electric Vehicle Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 130. Jing-Jin Electric Main Business

Table 131. Jing-Jin Electric Latest Developments

Table 132. HASCO CO Basic Information, Drive System for Electric Vehicle Manufacturing Base, Sales Area and Its Competitors

Table 133. HASCO CO Drive System for Electric Vehicle Product Portfolios and Specifications

Table 134. HASCO CO Drive System for Electric Vehicle Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 135. HASCO CO Main Business

Table 136. HASCO CO Latest Developments

Table 137. MAGNA Basic Information, Drive System for Electric Vehicle Manufacturing

Base, Sales Area and Its Competitors

Table 138. MAGNA Drive System for Electric Vehicle Product Portfolios and Specifications

Table 139. MAGNA Drive System for Electric Vehicle Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 140. MAGNA Main Business

Table 141. MAGNA Latest Developments

Table 142. ZF Basic Information, Drive System for Electric Vehicle Manufacturing Base, Sales Area and Its Competitors

Table 143. ZF Drive System for Electric Vehicle Product Portfolios and Specifications

Table 144. ZF Drive System for Electric Vehicle Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 145. ZF Main Business

Table 146. ZF Latest Developments

Table 147. HEPU POWER Basic Information, Drive System for Electric Vehicle Manufacturing Base, Sales Area and Its Competitors

Table 148. HEPU POWER Drive System for Electric Vehicle Product Portfolios and Specifications

Table 149. HEPU POWER Drive System for Electric Vehicle Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 150. HEPU POWER Main Business

Table 151. HEPU POWER Latest Developments

Table 152. Huawei Basic Information, Drive System for Electric Vehicle Manufacturing Base, Sales Area and Its Competitors

Table 153. Huawei Drive System for Electric Vehicle Product Portfolios and Specifications

Table 154. Huawei Drive System for Electric Vehicle Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 155. Huawei Main Business

Table 156. Huawei Latest Developments

Table 157. Founder Motor Basic Information, Drive System for Electric Vehicle Manufacturing Base, Sales Area and Its Competitors

Table 158. Founder Motor Drive System for Electric Vehicle Product Portfolios and Specifications

Table 159. Founder Motor Drive System for Electric Vehicle Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 160. Founder Motor Main Business

Table 161. Founder Motor Latest Developments

Table 162. Enpower Basic Information, Drive System for Electric Vehicle Manufacturing

Base, Sales Area and Its Competitors

Table 163. Enpower Drive System for Electric Vehicle Product Portfolios and Specifications

Table 164. Enpower Drive System for Electric Vehicle Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 165. Enpower Main Business

Table 166. Enpower Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Drive System for Electric Vehicle
- Figure 2. Drive System for Electric Vehicle Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Drive System for Electric Vehicle Sales Growth Rate 2021-2032 (K Units)
- Figure 7. Global Drive System for Electric Vehicle Revenue Growth Rate 2021-2032 (\$ millions)
- Figure 8. Drive System for Electric Vehicle Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 9. Drive System for Electric Vehicle Sales Market Share by Country/Region (2025)
- Figure 10. Drive System for Electric Vehicle Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 11. Product Picture of Permanent Magnet Synchronous Motor
- Figure 12. Product Picture of AC Asynchronous Motor
- Figure 13. Global Drive System for Electric Vehicle Sales Market Share by Type in 2026
- Figure 14. Global Drive System for Electric Vehicle Revenue Market Share by Type (2021-2026)
- Figure 15. Drive System for Electric Vehicle Consumed in Passenger Car
- Figure 16. Global Drive System for Electric Vehicle Market: Passenger Car (2021-2026) & (K Units)
- Figure 17. Drive System for Electric Vehicle Consumed in Commercial Vehicle
- Figure 18. Global Drive System for Electric Vehicle Market: Commercial Vehicle (2021-2026) & (K Units)
- Figure 19. Global Drive System for Electric Vehicle Sale Market Share by Application (2025)
- Figure 20. Global Drive System for Electric Vehicle Revenue Market Share by Application in 2026
- Figure 21. Drive System for Electric Vehicle Sales by Company in 2026 (K Units)
- Figure 22. Global Drive System for Electric Vehicle Sales Market Share by Company in 2026
- Figure 23. Drive System for Electric Vehicle Revenue by Company in 2026 (\$ millions)
- Figure 24. Global Drive System for Electric Vehicle Revenue Market Share by Company

in 2026

Figure 25. Global Drive System for Electric Vehicle Sales Market Share by Geographic Region (2021-2026)

Figure 26. Global Drive System for Electric Vehicle Revenue Market Share by Geographic Region in 2026

Figure 27. Americas Drive System for Electric Vehicle Sales 2021-2026 (K Units)

Figure 28. Americas Drive System for Electric Vehicle Revenue 2021-2026 (\$ millions)

Figure 29. APAC Drive System for Electric Vehicle Sales 2021-2026 (K Units)

Figure 30. APAC Drive System for Electric Vehicle Revenue 2021-2026 (\$ millions)

Figure 31. Europe Drive System for Electric Vehicle Sales 2021-2026 (K Units)

Figure 32. Europe Drive System for Electric Vehicle Revenue 2021-2026 (\$ millions)

Figure 33. Middle East & Africa Drive System for Electric Vehicle Sales 2021-2026 (K Units)

Figure 34. Middle East & Africa Drive System for Electric Vehicle Revenue 2021-2026 (\$ millions)

Figure 35. Americas Drive System for Electric Vehicle Sales Market Share by Country in 2026

Figure 36. Americas Drive System for Electric Vehicle Revenue Market Share by Country (2021-2026)

Figure 37. Americas Drive System for Electric Vehicle Sales Market Share by Type (2021-2026)

Figure 38. Americas Drive System for Electric Vehicle Sales Market Share by Application (2021-2026)

Figure 39. United States Drive System for Electric Vehicle Revenue Growth 2021-2026 (\$ millions)

Figure 40. Canada Drive System for Electric Vehicle Revenue Growth 2021-2026 (\$ millions)

Figure 41. Mexico Drive System for Electric Vehicle Revenue Growth 2021-2026 (\$ millions)

Figure 42. Brazil Drive System for Electric Vehicle Revenue Growth 2021-2026 (\$ millions)

Figure 43. APAC Drive System for Electric Vehicle Sales Market Share by Region in 2026

Figure 44. APAC Drive System for Electric Vehicle Revenue Market Share by Region (2021-2026)

Figure 45. APAC Drive System for Electric Vehicle Sales Market Share by Type (2021-2026)

Figure 46. APAC Drive System for Electric Vehicle Sales Market Share by Application (2021-2026)

Figure 47. China Drive System for Electric Vehicle Revenue Growth 2021-2026 (\$ millions)

Figure 48. Japan Drive System for Electric Vehicle Revenue Growth 2021-2026 (\$ millions)

Figure 49. South Korea Drive System for Electric Vehicle Revenue Growth 2021-2026 (\$ millions)

Figure 50. Southeast Asia Drive System for Electric Vehicle Revenue Growth 2021-2026 (\$ millions)

Figure 51. India Drive System for Electric Vehicle Revenue Growth 2021-2026 (\$ millions)

Figure 52. Australia Drive System for Electric Vehicle Revenue Growth 2021-2026 (\$ millions)

Figure 53. China Taiwan Drive System for Electric Vehicle Revenue Growth 2021-2026 (\$ millions)

Figure 54. Europe Drive System for Electric Vehicle Sales Market Share by Country in 2026

Figure 55. Europe Drive System for Electric Vehicle Revenue Market Share by Country (2021-2026)

Figure 56. Europe Drive System for Electric Vehicle Sales Market Share by Type (2021-2026)

Figure 57. Europe Drive System for Electric Vehicle Sales Market Share by Application (2021-2026)

Figure 58. Germany Drive System for Electric Vehicle Revenue Growth 2021-2026 (\$ millions)

Figure 59. France Drive System for Electric Vehicle Revenue Growth 2021-2026 (\$ millions)

Figure 60. UK Drive System for Electric Vehicle Revenue Growth 2021-2026 (\$ millions)

Figure 61. Italy Drive System for Electric Vehicle Revenue Growth 2021-2026 (\$ millions)

Figure 62. Russia Drive System for Electric Vehicle Revenue Growth 2021-2026 (\$ millions)

Figure 63. Middle East & Africa Drive System for Electric Vehicle Sales Market Share by Country (2021-2026)

Figure 64. Middle East & Africa Drive System for Electric Vehicle Sales Market Share by Type (2021-2026)

Figure 65. Middle East & Africa Drive System for Electric Vehicle Sales Market Share by Application (2021-2026)

Figure 66. Egypt Drive System for Electric Vehicle Revenue Growth 2021-2026 (\$ millions)

Figure 67. South Africa Drive System for Electric Vehicle Revenue Growth 2021-2026 (\$ millions)

Figure 68. Israel Drive System for Electric Vehicle Revenue Growth 2021-2026 (\$ millions)

Figure 69. Turkey Drive System for Electric Vehicle Revenue Growth 2021-2026 (\$ millions)

Figure 70. GCC Countries Drive System for Electric Vehicle Revenue Growth 2021-2026 (\$ millions)

Figure 71. Manufacturing Cost Structure Analysis of Drive System for Electric Vehicle in 2026

Figure 72. Manufacturing Process Analysis of Drive System for Electric Vehicle

Figure 73. Industry Chain Structure of Drive System for Electric Vehicle

Figure 74. Channels of Distribution

Figure 75. Global Drive System for Electric Vehicle Sales Market Forecast by Region (2027-2032)

Figure 76. Global Drive System for Electric Vehicle Revenue Market Share Forecast by Region (2027-2032)

Figure 77. Global Drive System for Electric Vehicle Sales Market Share Forecast by Type (2027-2032)

Figure 78. Global Drive System for Electric Vehicle Revenue Market Share Forecast by Type (2027-2032)

Figure 79. Global Drive System for Electric Vehicle Sales Market Share Forecast by Application (2027-2032)

Figure 80. Global Drive System for Electric Vehicle Revenue Market Share Forecast by Application (2027-2032)

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