

Global Drive Motors for Electric Vehicles Market Growth 2024-2030

<https://marketpublishers.com/r/GFD75AFA6CE6EN.html>

Date: December 2024

Pages: 128

Price: US\$ 3,660.00 (Single User License)

ID: GFD75AFA6CE6EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Drive Motors for Electric Vehicles market size was valued at US\$ 8983.3 million in 2023. With growing demand in downstream market, the Drive Motors for Electric Vehicles is forecast to a readjusted size of US\$ 31460 million by 2030 with a CAGR of 19.6% during review period.

The research report highlights the growth potential of the global Drive Motors for Electric Vehicles market. Drive Motors for Electric Vehicles are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Drive Motors for Electric Vehicles. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Drive Motors for Electric Vehicles market.

In this report, the new energy vehicle primarily includes the plug-in hybrid electric vehicle (PHEV), battery electric vehicle (BEV), fuel cell vehicle and so on.

Electric Vehicle Drive Motors is a new kind motor, it is more like one kind motor that it collects the function of electric motor and generator, it can provide power from the battery and it can also recycle the power from vehicle putting on the brake, it more meets the idea of the new energy vehicles and societal need.

As we all know that the battery is the most important section of the new energy vehicle, and currently, the battery exist the problem of the storage capacity but it occupies a

large part of the costs and space of the new energy vehicles, so the Electric Vehicle Drive Motors needs higher technology to improve the efficiency and decrease the volume to satisfy the new energy vehicle's demand.

The Specifications include the material, rotating speed, current manner, power and so on, the main components are stator and rotor, these two components control the quality of the drive motor, it is the work efficiency. Because the new energy vehicle needs the battery to provide power, the power and the magnetic field may influent each other, so the Specifications needs higher.

Global EV sales continued strong. A total of 10,5 million new BEVs and PHEVs were delivered during 2022, an increase of +55 % compared to 2021. China and Europe emerged as the main drivers of strong growth in global EV sales. In 2022, the production and sales of new energy vehicles in China reach 7.0 million and 6.8 million respectively, a year-on-year increase of 96.9% and 93.4%, with a market share of 25.6%. The production and sales of new energy vehicles have ranked first in the world for eight consecutive years. Among them, the sales volume of pure electric vehicles was 5.365 million, a year-on-year increase of 81.6%. In 2022, sales of pure electric vehicles in Europe will increase by 29% year-on-year to 1.58 million.

Key Features:

The report on Drive Motors for Electric Vehicles market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Drive Motors for Electric Vehicles market. It may include historical data, market segmentation by Type (e.g., PMSM, Asynchronous Motor), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Drive Motors for Electric Vehicles market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Drive Motors for Electric Vehicles market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also

highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Drive Motors for Electric Vehicles industry. This include advancements in Drive Motors for Electric Vehicles technology, Drive Motors for Electric Vehicles new entrants, Drive Motors for Electric Vehicles new investment, and other innovations that are shaping the future of Drive Motors for Electric Vehicles.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Drive Motors for Electric Vehicles market. It includes factors influencing customer ' purchasing decisions, preferences for Drive Motors for Electric Vehicles product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Drive Motors for Electric Vehicles market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Drive Motors for Electric Vehicles market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Drive Motors for Electric Vehicles market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Drive Motors for Electric Vehicles industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Drive Motors for Electric Vehicles market.

Market Segmentation:

Drive Motors for Electric Vehicles market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

PMSM

Asynchronous Motor

Other

Segmentation by application

BEV

PHEV

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

FUKUTA

BYD

BAIC

ZF

Yutong

Bosch

Mitsubishi

Shanghai automobile electric drive

Hitachi

JJE

JMEV

Magna

UAES

JEE

Shuanglin Deyang

FDM

Key Questions Addressed in this Report

What is the 10-year outlook for the global Drive Motors for Electric Vehicles market?

What factors are driving Drive Motors for Electric Vehicles market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Drive Motors for Electric Vehicles market opportunities vary by end market size?

How does Drive Motors for Electric Vehicles break out type, application?

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