

# **Global Drive Motors for Electric Car Market Growth** 2023-2029

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# **Abstracts**

The report requires updating with new data and is sent in 48 hours after order is placed.

In this report, the new energy vehicle primarily includes the plug-in hybrid electric vehicle (PHEV), battery electric vehicle (BEV), fuel cell vehicle and so on.

Electric Vehicle Drive Motors is a new kind motor, it is more like one kind motor that it collects the function of electric motor and generator, it can provide power from the battery and it can also recycle the power from vehicle putting on the brake, it more meets the idea of the new energy vehicles and societal need.

As we all know that the battery is the most important section of the new energy vehicle, and currently, the battery exist the problem of the storage capacity but it occupies a large part of the costs and space of the new energy vehicles, so the Electric Vehicle Drive Motors needs higher technology to improve the efficiency and decrease the volume to satisfy the new energy vehicle's demand.

The Specifications include the material, rotating speed, current manner, power and so on, the main components are stator and rotor, these two components control the quality of the drive motor, it is the work efficiency. Because the new energy vehicle needs the battery to provide power, the power and the magnetic field may influent each other, so the Specifications needs higher.

LPI (LP Information)' newest research report, the "Drive Motors for Electric Car Industry Forecast" looks at past sales and reviews total world Drive Motors for Electric Car sales in 2022, providing a comprehensive analysis by region and market sector of projected Drive Motors for Electric Car sales for 2023 through 2029. With Drive Motors for Electric



Car sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Drive Motors for Electric Car industry.

This Insight Report provides a comprehensive analysis of the global Drive Motors for Electric Car landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Drive Motors for Electric Car portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Drive Motors for Electric Car market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Drive Motors for Electric Car and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottomup qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Drive Motors for Electric Car.

The global Drive Motors for Electric Car market size is projected to grow from US\$ 8983.3 million in 2022 to US\$ 31460 million in 2029; it is expected to grow at a CAGR of 31460 from 2023 to 2029.

Global Electric Vehicle Drive Motors key players include FUKUTA, BYD, Broad-Ocean, BAIC, etc. Global top four manufacturers hold a share over 40%.

China is the largest market, with a share over 45%, followed by United States and Europe, both have a share over 50 percent.

In terms of product, PMSM is the largest segment, with a share over 75%. And in terms of application, the largest application is EV, followed by PHEV.

This report presents a comprehensive overview, market shares, and growth opportunities of Drive Motors for Electric Car market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type



#### PMSM

Asynchronous Motor

Other

Segmentation by application

ΕV

PHEV

This report also splits the market by region:

Americas

**United States** 

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia



Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

**GCC** Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

FUKUTA BYD Broad-Ocean BAIC



Bosch Mitsubishi Hitachi JMEV UAES Magna

Key Questions Addressed in this Report

What is the 10-year outlook for the global Drive Motors for Electric Car market?

What factors are driving Drive Motors for Electric Car market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Drive Motors for Electric Car market opportunities vary by end market size?

How does Drive Motors for Electric Car break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?



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