

# Global Drive Electronics Market Growth 2023-2029

<https://marketpublishers.com/r/G9BD87F84CC0EN.html>

Date: March 2023

Pages: 92

Price: US\$ 3,660.00 (Single User License)

ID: G9BD87F84CC0EN

## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

LPI (LP Information)' newest research report, the "Drive Electronics Industry Forecast" looks at past sales and reviews total world Drive Electronics sales in 2022, providing a comprehensive analysis by region and market sector of projected Drive Electronics sales for 2023 through 2029. With Drive Electronics sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Drive Electronics industry.

This Insight Report provides a comprehensive analysis of the global Drive Electronics landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Drive Electronics portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Drive Electronics market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Drive Electronics and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Drive Electronics.

The global Drive Electronics market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Drive Electronics is estimated to increase from US\$ million in

2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Drive Electronics is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Drive Electronics is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Drive Electronics players cover ABB, Danfoss, Siemens, Johnson Electric, MICROMO, GE, Mitsubishi Electric, Rockwell Automation and Schneider Electric, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Drive Electronics market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Motion Controllers

Speed Controllers

Segmentation by application

Automobile

Industrial

Chemical

Others

This report also splits the market by region:

## Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ABB

Danfoss

Siemens

Johnson Electric

MICROMO

GE

Mitsubishi Electric

Rockwell Automation

Schneider Electric

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Drive Electronics market?

What factors are driving Drive Electronics market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Drive Electronics market opportunities vary by end market size?

How does Drive Electronics break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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