

# Global Drive-By-Wire Market Growth 2023-2029

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## Abstracts

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Rise in the advanced technologies and innovations in the automotive technology enables create lucrative opportunities for the companies which are plunged in the automotive industry. Drive-by-Wire technology is an advanced vehicle control methodology, it is incorporation of mechanical linkages within vehicle. The technology replaces traditional mechanical control systems with electrical control systems using the electromechanical actuators and human machine interfaces steering and pedal. The components such as steering columns, pumps, shafts, belts, master cylinders, vacuum servos are eliminated from the vehicle. The safety can be enhanced by providing the computer controlled systems such as adaptive cruise control, electronic stability control, and lane assist systems. Increased capability due to fault diagnosis and monitoring. Purely electromechanical devices enables elimination of environmental hazardous hydraulic fluids. It enables reduce maintenance cost. Reduction in mechanical complexity. Ergonomics can be improved by the range of force and movement required by the driver. Drive-by-Wire system massively entered in to automotive market. The system contains electromagnetic actuators which enables modulate the quantity of fuel to be introduced into the cylinder. The advanced technologies and rapid innovations enables create opportunities for the companies. The global Drive-by-Wire market anticipated to exhibit a significant CAGR as well as annual growth rate over the forecast period.

LPI (LP Information)' newest research report, the "Drive-By-Wire Industry Forecast" looks at past sales and reviews total world Drive-By-Wire sales in 2022, providing a comprehensive analysis by region and market sector of projected Drive-By-Wire sales for 2023 through 2029. With Drive-By-Wire sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Drive-By-Wire industry.

This Insight Report provides a comprehensive analysis of the global Drive-By-Wire landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Drive-By-Wire portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Drive-By-Wire market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Drive-By-Wire and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Drive-By-Wire.

The global Drive-By-Wire market size is projected to grow from US\$ 16960 million in 2022 to US\$ 24160 million in 2029; it is expected to grow at a CAGR of 24160 from 2023 to 2029.

The Drive-by-Wire market can be driven by the following factors, Increase in the technological advancements and innovations in drive-by-market enables increase the adoption of people towards drive-by-wire market. Drive-by-wire technology replaces mechanical linkages with electrical components actuators, sensors, batteries which enables reduce weight and increase fuel economy. The electronic control systems such as sensors, actuators offers accurate and precise results. The advanced features and engine ergonomics enables drive the global drive-by-wire market. However, Drive-by-Wire is costlier than the conventional devices, which may hamper the global Drive-by-Wire market.

This report presents a comprehensive overview, market shares, and growth opportunities of Drive-By-Wire market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Acceleration By Wire

Brake By Wire

Steering By Wire

Shift By Wire

Park By Wire

Segmentation by application

Commercial Vehicle

Passenger Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Bosch

Peugeot

Audi

Danaher Motion

Nissan

TORC Robotics

RLP Engineering

TRW

SKF

Mobil Elektronik

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Drive-By-Wire market?

What factors are driving Drive-By-Wire market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Drive-By-Wire market opportunities vary by end market size?

How does Drive-By-Wire break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Drive-By-Wire Annual Sales 2018-2029
  - 2.1.2 World Current & Future Analysis for Drive-By-Wire by Geographic Region, 2018, 2022 & 2029
  - 2.1.3 World Current & Future Analysis for Drive-By-Wire by Country/Region, 2018, 2022 & 2029
- 2.2 Drive-By-Wire Segment by Type
  - 2.2.1 Acceleration By Wire
  - 2.2.2 Brake By Wire
  - 2.2.3 Steering By Wire
  - 2.2.4 Shift By Wire
  - 2.2.5 Park By Wire
- 2.3 Drive-By-Wire Sales by Type
  - 2.3.1 Global Drive-By-Wire Sales Market Share by Type (2018-2023)
  - 2.3.2 Global Drive-By-Wire Revenue and Market Share by Type (2018-2023)
  - 2.3.3 Global Drive-By-Wire Sale Price by Type (2018-2023)
- 2.4 Drive-By-Wire Segment by Application
  - 2.4.1 Commercial Vehicle
  - 2.4.2 Passenger Vehicle
- 2.5 Drive-By-Wire Sales by Application
  - 2.5.1 Global Drive-By-Wire Sale Market Share by Application (2018-2023)
  - 2.5.2 Global Drive-By-Wire Revenue and Market Share by Application (2018-2023)
  - 2.5.3 Global Drive-By-Wire Sale Price by Application (2018-2023)

### **3 GLOBAL DRIVE-BY-WIRE BY COMPANY**

#### 3.1 Global Drive-By-Wire Breakdown Data by Company

##### 3.1.1 Global Drive-By-Wire Annual Sales by Company (2018-2023)

##### 3.1.2 Global Drive-By-Wire Sales Market Share by Company (2018-2023)

#### 3.2 Global Drive-By-Wire Annual Revenue by Company (2018-2023)

##### 3.2.1 Global Drive-By-Wire Revenue by Company (2018-2023)

##### 3.2.2 Global Drive-By-Wire Revenue Market Share by Company (2018-2023)

#### 3.3 Global Drive-By-Wire Sale Price by Company

#### 3.4 Key Manufacturers Drive-By-Wire Producing Area Distribution, Sales Area, Product Type

##### 3.4.1 Key Manufacturers Drive-By-Wire Product Location Distribution

##### 3.4.2 Players Drive-By-Wire Products Offered

#### 3.5 Market Concentration Rate Analysis

##### 3.5.1 Competition Landscape Analysis

##### 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

#### 3.6 New Products and Potential Entrants

#### 3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR DRIVE-BY-WIRE BY GEOGRAPHIC REGION**

#### 4.1 World Historic Drive-By-Wire Market Size by Geographic Region (2018-2023)

##### 4.1.1 Global Drive-By-Wire Annual Sales by Geographic Region (2018-2023)

##### 4.1.2 Global Drive-By-Wire Annual Revenue by Geographic Region (2018-2023)

#### 4.2 World Historic Drive-By-Wire Market Size by Country/Region (2018-2023)

##### 4.2.1 Global Drive-By-Wire Annual Sales by Country/Region (2018-2023)

##### 4.2.2 Global Drive-By-Wire Annual Revenue by Country/Region (2018-2023)

#### 4.3 Americas Drive-By-Wire Sales Growth

#### 4.4 APAC Drive-By-Wire Sales Growth

#### 4.5 Europe Drive-By-Wire Sales Growth

#### 4.6 Middle East & Africa Drive-By-Wire Sales Growth

### **5 AMERICAS**

#### 5.1 Americas Drive-By-Wire Sales by Country

##### 5.1.1 Americas Drive-By-Wire Sales by Country (2018-2023)

##### 5.1.2 Americas Drive-By-Wire Revenue by Country (2018-2023)

#### 5.2 Americas Drive-By-Wire Sales by Type

#### 5.3 Americas Drive-By-Wire Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

## **6 APAC**

6.1 APAC Drive-By-Wire Sales by Region

6.1.1 APAC Drive-By-Wire Sales by Region (2018-2023)

6.1.2 APAC Drive-By-Wire Revenue by Region (2018-2023)

6.2 APAC Drive-By-Wire Sales by Type

6.3 APAC Drive-By-Wire Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

## **7 EUROPE**

7.1 Europe Drive-By-Wire by Country

7.1.1 Europe Drive-By-Wire Sales by Country (2018-2023)

7.1.2 Europe Drive-By-Wire Revenue by Country (2018-2023)

7.2 Europe Drive-By-Wire Sales by Type

7.3 Europe Drive-By-Wire Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

## **8 MIDDLE EAST & AFRICA**

8.1 Middle East & Africa Drive-By-Wire by Country

8.1.1 Middle East & Africa Drive-By-Wire Sales by Country (2018-2023)

8.1.2 Middle East & Africa Drive-By-Wire Revenue by Country (2018-2023)

8.2 Middle East & Africa Drive-By-Wire Sales by Type



### 8.3 Middle East & Africa Drive-By-Wire Sales by Application

#### 8.4 Egypt

#### 8.5 South Africa

#### 8.6 Israel

#### 8.7 Turkey

#### 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

### 9.1 Market Drivers & Growth Opportunities

### 9.2 Market Challenges & Risks

### 9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

### 10.1 Raw Material and Suppliers

### 10.2 Manufacturing Cost Structure Analysis of Drive-By-Wire

### 10.3 Manufacturing Process Analysis of Drive-By-Wire

### 10.4 Industry Chain Structure of Drive-By-Wire

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

### 11.1 Sales Channel

#### 11.1.1 Direct Channels

#### 11.1.2 Indirect Channels

### 11.2 Drive-By-Wire Distributors

### 11.3 Drive-By-Wire Customer

## **12 WORLD FORECAST REVIEW FOR DRIVE-BY-WIRE BY GEOGRAPHIC REGION**

### 12.1 Global Drive-By-Wire Market Size Forecast by Region

#### 12.1.1 Global Drive-By-Wire Forecast by Region (2024-2029)

#### 12.1.2 Global Drive-By-Wire Annual Revenue Forecast by Region (2024-2029)

### 12.2 Americas Forecast by Country

### 12.3 APAC Forecast by Region

### 12.4 Europe Forecast by Country

### 12.5 Middle East & Africa Forecast by Country

### 12.6 Global Drive-By-Wire Forecast by Type

### 12.7 Global Drive-By-Wire Forecast by Application

## 13 KEY PLAYERS ANALYSIS

### 13.1 Bosch

13.1.1 Bosch Company Information

13.1.2 Bosch Drive-By-Wire Product Portfolios and Specifications

13.1.3 Bosch Drive-By-Wire Sales, Revenue, Price and Gross Margin (2018-2023)

13.1.4 Bosch Main Business Overview

13.1.5 Bosch Latest Developments

### 13.2 Peugeot

13.2.1 Peugeot Company Information

13.2.2 Peugeot Drive-By-Wire Product Portfolios and Specifications

13.2.3 Peugeot Drive-By-Wire Sales, Revenue, Price and Gross Margin (2018-2023)

13.2.4 Peugeot Main Business Overview

13.2.5 Peugeot Latest Developments

### 13.3 Audi

13.3.1 Audi Company Information

13.3.2 Audi Drive-By-Wire Product Portfolios and Specifications

13.3.3 Audi Drive-By-Wire Sales, Revenue, Price and Gross Margin (2018-2023)

13.3.4 Audi Main Business Overview

13.3.5 Audi Latest Developments

### 13.4 Danaher Motion

13.4.1 Danaher Motion Company Information

13.4.2 Danaher Motion Drive-By-Wire Product Portfolios and Specifications

13.4.3 Danaher Motion Drive-By-Wire Sales, Revenue, Price and Gross Margin  
(2018-2023)

13.4.4 Danaher Motion Main Business Overview

13.4.5 Danaher Motion Latest Developments

### 13.5 Nissan

13.5.1 Nissan Company Information

13.5.2 Nissan Drive-By-Wire Product Portfolios and Specifications

13.5.3 Nissan Drive-By-Wire Sales, Revenue, Price and Gross Margin (2018-2023)

13.5.4 Nissan Main Business Overview

13.5.5 Nissan Latest Developments

### 13.6 TORC Robotics

13.6.1 TORC Robotics Company Information

13.6.2 TORC Robotics Drive-By-Wire Product Portfolios and Specifications

13.6.3 TORC Robotics Drive-By-Wire Sales, Revenue, Price and Gross Margin  
(2018-2023)

13.6.4 TORC Robotics Main Business Overview

13.6.5 TORC Robotics Latest Developments

13.7 RLP Engineering

13.7.1 RLP Engineering Company Information

13.7.2 RLP Engineering Drive-By-Wire Product Portfolios and Specifications

13.7.3 RLP Engineering Drive-By-Wire Sales, Revenue, Price and Gross Margin  
(2018-2023)

13.7.4 RLP Engineering Main Business Overview

13.7.5 RLP Engineering Latest Developments

13.8 TRW

13.8.1 TRW Company Information

13.8.2 TRW Drive-By-Wire Product Portfolios and Specifications

13.8.3 TRW Drive-By-Wire Sales, Revenue, Price and Gross Margin (2018-2023)

13.8.4 TRW Main Business Overview

13.8.5 TRW Latest Developments

13.9 SKF

13.9.1 SKF Company Information

13.9.2 SKF Drive-By-Wire Product Portfolios and Specifications

13.9.3 SKF Drive-By-Wire Sales, Revenue, Price and Gross Margin (2018-2023)

13.9.4 SKF Main Business Overview

13.9.5 SKF Latest Developments

13.10 Mobil Elektronik

13.10.1 Mobil Elektronik Company Information

13.10.2 Mobil Elektronik Drive-By-Wire Product Portfolios and Specifications

13.10.3 Mobil Elektronik Drive-By-Wire Sales, Revenue, Price and Gross Margin  
(2018-2023)

13.10.4 Mobil Elektronik Main Business Overview

13.10.5 Mobil Elektronik Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

- Table 1. Drive-By-Wire Annual Sales CAGR by Geographic Region (2018, 2022 & 2029) & (\$ millions)
- Table 2. Drive-By-Wire Annual Sales CAGR by Country/Region (2018, 2022 & 2029) & (\$ millions)
- Table 3. Major Players of Acceleration By Wire
- Table 4. Major Players of Brake By Wire
- Table 5. Major Players of Steering By Wire
- Table 6. Major Players of Shift By Wire
- Table 7. Major Players of Park By Wire
- Table 8. Global Drive-By-Wire Sales by Type (2018-2023) & (K Units)
- Table 9. Global Drive-By-Wire Sales Market Share by Type (2018-2023)
- Table 10. Global Drive-By-Wire Revenue by Type (2018-2023) & (\$ million)
- Table 11. Global Drive-By-Wire Revenue Market Share by Type (2018-2023)
- Table 12. Global Drive-By-Wire Sale Price by Type (2018-2023) & (USD/Unit)
- Table 13. Global Drive-By-Wire Sales by Application (2018-2023) & (K Units)
- Table 14. Global Drive-By-Wire Sales Market Share by Application (2018-2023)
- Table 15. Global Drive-By-Wire Revenue by Application (2018-2023)
- Table 16. Global Drive-By-Wire Revenue Market Share by Application (2018-2023)
- Table 17. Global Drive-By-Wire Sale Price by Application (2018-2023) & (USD/Unit)
- Table 18. Global Drive-By-Wire Sales by Company (2018-2023) & (K Units)
- Table 19. Global Drive-By-Wire Sales Market Share by Company (2018-2023)
- Table 20. Global Drive-By-Wire Revenue by Company (2018-2023) (\$ Millions)
- Table 21. Global Drive-By-Wire Revenue Market Share by Company (2018-2023)
- Table 22. Global Drive-By-Wire Sale Price by Company (2018-2023) & (USD/Unit)
- Table 23. Key Manufacturers Drive-By-Wire Producing Area Distribution and Sales Area
- Table 24. Players Drive-By-Wire Products Offered
- Table 25. Drive-By-Wire Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)
- Table 26. New Products and Potential Entrants
- Table 27. Mergers & Acquisitions, Expansion
- Table 28. Global Drive-By-Wire Sales by Geographic Region (2018-2023) & (K Units)
- Table 29. Global Drive-By-Wire Sales Market Share Geographic Region (2018-2023)
- Table 30. Global Drive-By-Wire Revenue by Geographic Region (2018-2023) & (\$ millions)
- Table 31. Global Drive-By-Wire Revenue Market Share by Geographic Region (2018-2023)

|                                                                                             |
|---------------------------------------------------------------------------------------------|
| Table 32. Global Drive-By-Wire Sales by Country/Region (2018-2023) & (K Units)              |
| Table 33. Global Drive-By-Wire Sales Market Share by Country/Region (2018-2023)             |
| Table 34. Global Drive-By-Wire Revenue by Country/Region (2018-2023) & (\$ millions)        |
| Table 35. Global Drive-By-Wire Revenue Market Share by Country/Region (2018-2023)           |
| Table 36. Americas Drive-By-Wire Sales by Country (2018-2023) & (K Units)                   |
| Table 37. Americas Drive-By-Wire Sales Market Share by Country (2018-2023)                  |
| Table 38. Americas Drive-By-Wire Revenue by Country (2018-2023) & (\$ Millions)             |
| Table 39. Americas Drive-By-Wire Revenue Market Share by Country (2018-2023)                |
| Table 40. Americas Drive-By-Wire Sales by Type (2018-2023) & (K Units)                      |
| Table 41. Americas Drive-By-Wire Sales by Application (2018-2023) & (K Units)               |
| Table 42. APAC Drive-By-Wire Sales by Region (2018-2023) & (K Units)                        |
| Table 43. APAC Drive-By-Wire Sales Market Share by Region (2018-2023)                       |
| Table 44. APAC Drive-By-Wire Revenue by Region (2018-2023) & (\$ Millions)                  |
| Table 45. APAC Drive-By-Wire Revenue Market Share by Region (2018-2023)                     |
| Table 46. APAC Drive-By-Wire Sales by Type (2018-2023) & (K Units)                          |
| Table 47. APAC Drive-By-Wire Sales by Application (2018-2023) & (K Units)                   |
| Table 48. Europe Drive-By-Wire Sales by Country (2018-2023) & (K Units)                     |
| Table 49. Europe Drive-By-Wire Sales Market Share by Country (2018-2023)                    |
| Table 50. Europe Drive-By-Wire Revenue by Country (2018-2023) & (\$ Millions)               |
| Table 51. Europe Drive-By-Wire Revenue Market Share by Country (2018-2023)                  |
| Table 52. Europe Drive-By-Wire Sales by Type (2018-2023) & (K Units)                        |
| Table 53. Europe Drive-By-Wire Sales by Application (2018-2023) & (K Units)                 |
| Table 54. Middle East & Africa Drive-By-Wire Sales by Country (2018-2023) & (K Units)       |
| Table 55. Middle East & Africa Drive-By-Wire Sales Market Share by Country (2018-2023)      |
| Table 56. Middle East & Africa Drive-By-Wire Revenue by Country (2018-2023) & (\$ Millions) |
| Table 57. Middle East & Africa Drive-By-Wire Revenue Market Share by Country (2018-2023)    |
| Table 58. Middle East & Africa Drive-By-Wire Sales by Type (2018-2023) & (K Units)          |
| Table 59. Middle East & Africa Drive-By-Wire Sales by Application (2018-2023) & (K Units)   |
| Table 60. Key Market Drivers & Growth Opportunities of Drive-By-Wire                        |
| Table 61. Key Market Challenges & Risks of Drive-By-Wire                                    |
| Table 62. Key Industry Trends of Drive-By-Wire                                              |
| Table 63. Drive-By-Wire Raw Material                                                        |
| Table 64. Key Suppliers of Raw Materials                                                    |
| Table 65. Drive-By-Wire Distributors List                                                   |
| Table 66. Drive-By-Wire Customer List                                                       |

|                                                                                                                      |
|----------------------------------------------------------------------------------------------------------------------|
| Table 67. Global Drive-By-Wire Sales Forecast by Region (2024-2029) & (K Units)                                      |
| Table 68. Global Drive-By-Wire Revenue Forecast by Region (2024-2029) & (\$ millions)                                |
| Table 69. Americas Drive-By-Wire Sales Forecast by Country (2024-2029) & (K Units)                                   |
| Table 70. Americas Drive-By-Wire Revenue Forecast by Country (2024-2029) & (\$ millions)                             |
| Table 71. APAC Drive-By-Wire Sales Forecast by Region (2024-2029) & (K Units)                                        |
| Table 72. APAC Drive-By-Wire Revenue Forecast by Region (2024-2029) & (\$ millions)                                  |
| Table 73. Europe Drive-By-Wire Sales Forecast by Country (2024-2029) & (K Units)                                     |
| Table 74. Europe Drive-By-Wire Revenue Forecast by Country (2024-2029) & (\$ millions)                               |
| Table 75. Middle East & Africa Drive-By-Wire Sales Forecast by Country (2024-2029) & (K Units)                       |
| Table 76. Middle East & Africa Drive-By-Wire Revenue Forecast by Country (2024-2029) & (\$ millions)                 |
| Table 77. Global Drive-By-Wire Sales Forecast by Type (2024-2029) & (K Units)                                        |
| Table 78. Global Drive-By-Wire Revenue Forecast by Type (2024-2029) & (\$ Millions)                                  |
| Table 79. Global Drive-By-Wire Sales Forecast by Application (2024-2029) & (K Units)                                 |
| Table 80. Global Drive-By-Wire Revenue Forecast by Application (2024-2029) & (\$ Millions)                           |
| Table 81. Bosch Basic Information, Drive-By-Wire Manufacturing Base, Sales Area and Its Competitors                  |
| Table 82. Bosch Drive-By-Wire Product Portfolios and Specifications                                                  |
| Table 83. Bosch Drive-By-Wire Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)   |
| Table 84. Bosch Main Business                                                                                        |
| Table 85. Bosch Latest Developments                                                                                  |
| Table 86. Peugeot Basic Information, Drive-By-Wire Manufacturing Base, Sales Area and Its Competitors                |
| Table 87. Peugeot Drive-By-Wire Product Portfolios and Specifications                                                |
| Table 88. Peugeot Drive-By-Wire Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023) |
| Table 89. Peugeot Main Business                                                                                      |
| Table 90. Peugeot Latest Developments                                                                                |
| Table 91. Audi Basic Information, Drive-By-Wire Manufacturing Base, Sales Area and Its Competitors                   |
| Table 92. Audi Drive-By-Wire Product Portfolios and Specifications                                                   |
| Table 93. Audi Drive-By-Wire Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)    |
| Table 94. Audi Main Business                                                                                         |



Table 95. Audi Latest Developments

Table 96. Danaher Motion Basic Information, Drive-By-Wire Manufacturing Base, Sales Area and Its Competitors

Table 97. Danaher Motion Drive-By-Wire Product Portfolios and Specifications

Table 98. Danaher Motion Drive-By-Wire Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 99. Danaher Motion Main Business

Table 100. Danaher Motion Latest Developments

Table 101. Nissan Basic Information, Drive-By-Wire Manufacturing Base, Sales Area and Its Competitors

Table 102. Nissan Drive-By-Wire Product Portfolios and Specifications

Table 103. Nissan Drive-By-Wire Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 104. Nissan Main Business

Table 105. Nissan Latest Developments

Table 106. TORC Robotics Basic Information, Drive-By-Wire Manufacturing Base, Sales Area and Its Competitors

Table 107. TORC Robotics Drive-By-Wire Product Portfolios and Specifications

Table 108. TORC Robotics Drive-By-Wire Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 109. TORC Robotics Main Business

Table 110. TORC Robotics Latest Developments

Table 111. RLP Engineering Basic Information, Drive-By-Wire Manufacturing Base, Sales Area and Its Competitors

Table 112. RLP Engineering Drive-By-Wire Product Portfolios and Specifications

Table 113. RLP Engineering Drive-By-Wire Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 114. RLP Engineering Main Business

Table 115. RLP Engineering Latest Developments

Table 116. TRW Basic Information, Drive-By-Wire Manufacturing Base, Sales Area and Its Competitors

Table 117. TRW Drive-By-Wire Product Portfolios and Specifications

Table 118. TRW Drive-By-Wire Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 119. TRW Main Business

Table 120. TRW Latest Developments

Table 121. SKF Basic Information, Drive-By-Wire Manufacturing Base, Sales Area and Its Competitors

Table 122. SKF Drive-By-Wire Product Portfolios and Specifications

Table 123. SKF Drive-By-Wire Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 124. SKF Main Business

Table 125. SKF Latest Developments

Table 126. Mobil Elektronik Basic Information, Drive-By-Wire Manufacturing Base, Sales Area and Its Competitors

Table 127. Mobil Elektronik Drive-By-Wire Product Portfolios and Specifications

Table 128. Mobil Elektronik Drive-By-Wire Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 129. Mobil Elektronik Main Business

Table 130. Mobil Elektronik Latest Developments



## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Drive-By-Wire
- Figure 2. Drive-By-Wire Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Drive-By-Wire Sales Growth Rate 2018-2029 (K Units)
- Figure 7. Global Drive-By-Wire Revenue Growth Rate 2018-2029 (\$ Millions)
- Figure 8. Drive-By-Wire Sales by Region (2018, 2022 & 2029) & (\$ Millions)
- Figure 9. Product Picture of Acceleration By Wire
- Figure 10. Product Picture of Brake By Wire
- Figure 11. Product Picture of Steering By Wire
- Figure 12. Product Picture of Shift By Wire
- Figure 13. Product Picture of Park By Wire
- Figure 14. Global Drive-By-Wire Sales Market Share by Type in 2022
- Figure 15. Global Drive-By-Wire Revenue Market Share by Type (2018-2023)
- Figure 16. Drive-By-Wire Consumed in Commercial Vehicle
- Figure 17. Global Drive-By-Wire Market: Commercial Vehicle (2018-2023) & (K Units)
- Figure 18. Drive-By-Wire Consumed in Passenger Vehicle
- Figure 19. Global Drive-By-Wire Market: Passenger Vehicle (2018-2023) & (K Units)
- Figure 20. Global Drive-By-Wire Sales Market Share by Application (2022)
- Figure 21. Global Drive-By-Wire Revenue Market Share by Application in 2022
- Figure 22. Drive-By-Wire Sales Market by Company in 2022 (K Units)
- Figure 23. Global Drive-By-Wire Sales Market Share by Company in 2022
- Figure 24. Drive-By-Wire Revenue Market by Company in 2022 (\$ Million)
- Figure 25. Global Drive-By-Wire Revenue Market Share by Company in 2022
- Figure 26. Global Drive-By-Wire Sales Market Share by Geographic Region (2018-2023)
- Figure 27. Global Drive-By-Wire Revenue Market Share by Geographic Region in 2022
- Figure 28. Americas Drive-By-Wire Sales 2018-2023 (K Units)
- Figure 29. Americas Drive-By-Wire Revenue 2018-2023 (\$ Millions)
- Figure 30. APAC Drive-By-Wire Sales 2018-2023 (K Units)
- Figure 31. APAC Drive-By-Wire Revenue 2018-2023 (\$ Millions)
- Figure 32. Europe Drive-By-Wire Sales 2018-2023 (K Units)
- Figure 33. Europe Drive-By-Wire Revenue 2018-2023 (\$ Millions)
- Figure 34. Middle East & Africa Drive-By-Wire Sales 2018-2023 (K Units)

- Figure 35. Middle East & Africa Drive-By-Wire Revenue 2018-2023 (\$ Millions)
- Figure 36. Americas Drive-By-Wire Sales Market Share by Country in 2022
- Figure 37. Americas Drive-By-Wire Revenue Market Share by Country in 2022
- Figure 38. Americas Drive-By-Wire Sales Market Share by Type (2018-2023)
- Figure 39. Americas Drive-By-Wire Sales Market Share by Application (2018-2023)
- Figure 40. United States Drive-By-Wire Revenue Growth 2018-2023 (\$ Millions)
- Figure 41. Canada Drive-By-Wire Revenue Growth 2018-2023 (\$ Millions)
- Figure 42. Mexico Drive-By-Wire Revenue Growth 2018-2023 (\$ Millions)
- Figure 43. Brazil Drive-By-Wire Revenue Growth 2018-2023 (\$ Millions)
- Figure 44. APAC Drive-By-Wire Sales Market Share by Region in 2022
- Figure 45. APAC Drive-By-Wire Revenue Market Share by Regions in 2022
- Figure 46. APAC Drive-By-Wire Sales Market Share by Type (2018-2023)
- Figure 47. APAC Drive-By-Wire Sales Market Share by Application (2018-2023)
- Figure 48. China Drive-By-Wire Revenue Growth 2018-2023 (\$ Millions)
- Figure 49. Japan Drive-By-Wire Revenue Growth 2018-2023 (\$ Millions)
- Figure 50. South Korea Drive-By-Wire Revenue Growth 2018-2023 (\$ Millions)
- Figure 51. Southeast Asia Drive-By-Wire Revenue Growth 2018-2023 (\$ Millions)
- Figure 52. India Drive-By-Wire Revenue Growth 2018-2023 (\$ Millions)
- Figure 53. Australia Drive-By-Wire Revenue Growth 2018-2023 (\$ Millions)
- Figure 54. China Taiwan Drive-By-Wire Revenue Growth 2018-2023 (\$ Millions)
- Figure 55. Europe Drive-By-Wire Sales Market Share by Country in 2022
- Figure 56. Europe Drive-By-Wire Revenue Market Share by Country in 2022
- Figure 57. Europe Drive-By-Wire Sales Market Share by Type (2018-2023)
- Figure 58. Europe Drive-By-Wire Sales Market Share by Application (2018-2023)
- Figure 59. Germany Drive-By-Wire Revenue Growth 2018-2023 (\$ Millions)
- Figure 60. France Drive-By-Wire Revenue Growth 2018-2023 (\$ Millions)
- Figure 61. UK Drive-By-Wire Revenue Growth 2018-2023 (\$ Millions)
- Figure 62. Italy Drive-By-Wire Revenue Growth 2018-2023 (\$ Millions)
- Figure 63. Russia Drive-By-Wire Revenue Growth 2018-2023 (\$ Millions)
- Figure 64. Middle East & Africa Drive-By-Wire Sales Market Share by Country in 2022
- Figure 65. Middle East & Africa Drive-By-Wire Revenue Market Share by Country in 2022
- Figure 66. Middle East & Africa Drive-By-Wire Sales Market Share by Type (2018-2023)
- Figure 67. Middle East & Africa Drive-By-Wire Sales Market Share by Application (2018-2023)
- Figure 68. Egypt Drive-By-Wire Revenue Growth 2018-2023 (\$ Millions)
- Figure 69. South Africa Drive-By-Wire Revenue Growth 2018-2023 (\$ Millions)
- Figure 70. Israel Drive-By-Wire Revenue Growth 2018-2023 (\$ Millions)
- Figure 71. Turkey Drive-By-Wire Revenue Growth 2018-2023 (\$ Millions)

Figure 72. GCC Country Drive-By-Wire Revenue Growth 2018-2023 (\$ Millions)

Figure 73. Manufacturing Cost Structure Analysis of Drive-By-Wire in 2022

Figure 74. Manufacturing Process Analysis of Drive-By-Wire

Figure 75. Industry Chain Structure of Drive-By-Wire

Figure 76. Channels of Distribution

Figure 77. Global Drive-By-Wire Sales Market Forecast by Region (2024-2029)

Figure 78. Global Drive-By-Wire Revenue Market Share Forecast by Region  
(2024-2029)

Figure 79. Global Drive-By-Wire Sales Market Share Forecast by Type (2024-2029)

Figure 80. Global Drive-By-Wire Revenue Market Share Forecast by Type (2024-2029)

Figure 81. Global Drive-By-Wire Sales Market Share Forecast by Application  
(2024-2029)

Figure 82. Global Drive-By-Wire Revenue Market Share Forecast by Application  
(2024-2029)

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