

Global Drilling Tool Rental Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Drilling Tool Rental market size is predicted to grow from US\$ 1517 million in 2025 to US\$ 2279 million in 2032; it is expected to grow at a CAGR of 6.0% from 2026 to 2032.

Drilling tool rental is a business model where oilfield service companies or professional lessors provide drilling operators with various specialized, high-value tools and equipment used in oil and gas exploration and development on a rental basis. The core tools leased include rotary steerable systems, measurement-while-drilling (MWD) tools, high-efficiency drill bits, and blowout preventers (BOPs). Its value lies in helping operators replace large capital expenditures with flexible operating expenses and quickly acquire cutting-edge technologies. The growth of this market is primarily driven by the recovery in investment in deepwater, ultra-deepwater, and unconventional oil and gas projects, particularly in North America and the Middle East, where operators' continued demand for improved drilling efficiency and cost control has driven the penetration rate of high-end tool leasing. In the future, with technological advancements and the widespread adoption of digital drilling tools, this market is expected to maintain steady growth.

United States market for Drilling Tool Rental is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Drilling Tool Rental is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Drilling Tool Rental is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Drilling Tool Rental players cover Odfjell Technology, IntraDrill Rental GmbH, Superior Energy Services, Quail Tools, Saltire Energy, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LPI (LP Information)' newest research report, the “Drilling Tool Rental Industry Forecast” looks at past sales and reviews total world Drilling Tool Rental sales in 2025, providing a comprehensive analysis by region and market sector of projected Drilling Tool Rental sales for 2026 through 2032. With Drilling Tool Rental sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Drilling Tool Rental industry.

This Insight Report provides a comprehensive analysis of the global Drilling Tool Rental landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Drilling Tool Rental portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Drilling Tool Rental market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Drilling Tool Rental and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Drilling Tool Rental.

This report presents a comprehensive overview, market shares, and growth opportunities of Drilling Tool Rental market by product type, application, key players and key regions and countries.

Segmentation by Type:

Drilling and Coring Related

Well Control and Circulation Related

Othes

Segmentation by Rental Model:

Short-term Rental

Long-term Rental

Segmentation by Service Content:

Equipment Rental Only

Full-service Rental

Segmentation by Application:

Deep-sea Drilling

Geological Exploration

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Odfjell Technology

IntraDrill Rental GmbH

Superior Energy Services

Quail Tools

Saltire Energy

Weatherford International

FDS Tools

Patriot International

Drillers' Choice

Trenchless Rental Solutions

Johnson Specialty Tools

NOV

Herc Rentals

Semper Drilling

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