

Global Drilling Drives Market Growth 2023-2029

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Abstracts

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Drilling drives are a system used in drilling activities, both onshore and offshore. Drilling drives are available in two types: Kelly drives and Top drives. Top drives for drilling dominate the market of drilling drives due to their superiority in various functionalities compared to Kelly drives, such as fast operation, efficiency, and safety, and consist of a hydraulic system to move links and elevators. Drilling drives are ideally suited for various drilling methods such as rotary percussive drilling, pure rotary drilling, and overburden drilling. Drilling drive systems are customized systems that are designed for specific drilling operation requirements. Drilling drives consist of a wide range of accessories to configure optimum drilling operation and mounting facilities to change drives and methods in the shortest possible time to provide maximum flexibility.

LPI (LP Information)' newest research report, the "Drilling Drives Industry Forecast" looks at past sales and reviews total world Drilling Drives sales in 2022, providing a comprehensive analysis by region and market sector of projected Drilling Drives sales for 2023 through 2029. With Drilling Drives sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Drilling Drives industry.

This Insight Report provides a comprehensive analysis of the global Drilling Drives landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Drilling Drives portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Drilling Drives market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Drilling Drives and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Drilling Drives.

The global Drilling Drives market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Drilling Drives is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Drilling Drives is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Drilling Drives is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Drilling Drives players cover Aker Solutions ASA, Schlumberger Limited, Atlas Copco, Bentec GmbH Drilling & Oilfield Systems, Drillmec, Herrenknecht Vertical GmbH, Warrior Rig Technologies Limited, National-Oilwell Varco and China National Petroleum Corporation (CNPC), etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Drilling Drives market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Hydraulic

Electric

Segmentation by application

Onshore Drilling

Offshore Drilling

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Aker Solutions ASA

Schlumberger Limited

Atlas Copco

Bentec Gmbh Drilling & Oilfield Systems

Drillmec

Herrenknecht Vertical Gmbh

Warrior Rig Technologies Limited

National-Oilwell Varco

China National Petroleum Corporation (CNPC)

AXON EP

Nabors Industries

Key Questions Addressed in this Report

What is the 10-year outlook for the global Drilling Drives market?

What factors are driving Drilling Drives market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Drilling Drives market opportunities vary by end market size?

How does Drilling Drives break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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