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Global Drill Pipe Rental Market Growth (Status and Outlook) 2025-2031

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Abstracts

According to this study, the global Drill Pipe Rental market size will reach US$ 3134 million by 2031.

Drill pipe rental is a rental service that provides necessary drill pipe tools for oil and gas mining, geological exploration or mineral resource development projects. These tools are mainly used to connect drilling rigs and drilling devices, transmit rotational power and transport drilling mud, and adapt to various complex formations and downhole operating environments.

United States market for Drill Pipe Rental is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Drill Pipe Rental is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Drill Pipe Rental is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key Drill Pipe Rental players cover Drilltech, Quail Tools, Tasman, Saltire Energy, Sigma Energy, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LPI (LP Information)' newest research report, the “Drill Pipe Rental Industry Forecast” looks at past sales and reviews total world Drill Pipe Rental sales in 2024, providing a comprehensive analysis by region and market sector of projected Drill Pipe Rental sales for 2025 through 2031. With Drill Pipe Rental sales broken down by region, market

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sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Drill Pipe Rental industry.

This Insight Report provides a comprehensive analysis of the global Drill Pipe Rental landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Drill Pipe Rental portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Drill Pipe Rental market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Drill Pipe Rental and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Drill Pipe Rental.

This report presents a comprehensive overview, market shares, and growth opportunities of Drill Pipe Rental market by product type, application, key players and key regions and countries.

Segmentation by Type:

Standard Drill Pipe

Heavy-Weight Drill Pipe

Segmentation by Application:

Oil & Gas Extraction

Geological Exploration

Hydraulic Engineering

Others

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This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe
  - Germany
  - France
  - UK
  - Italy
  - Russia
- Middle East & Africa

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Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Drilltech

Quail Tools

Tasman

Saltire Energy

Sigma Energy

Empire Tool

Knight Energy Services

Star Valley Energy Services

Hofco Oilfield Services

Knight Energy

Odfjell Technology

Drilling Tools International

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Workstrings International

Casey Equipment, Ltd

Wellbore Integrity Solutions

Hilong Petropipe

Anton Oilfield Services

Jason Offshore Equipment

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