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Global Drill Pipe Power Tongs Market Growth 2025-2031

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Abstracts

The global Drill Pipe Power Tongs market size is predicted to grow from US$ 686 million in 2025 to US$ 1044 million in 2031; it is expected to grow at a CAGR of 7.3% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Drill Pipe Power Tongs are mechanized torque tools used on drilling rigs to make up (tighten) or break out (loosen) threaded connections of drill pipes, casing, and tubing. These hydraulic or electric-powered tools replace manual tongs and reduce the manual labor, increase safety, and improve operational efficiency on the rig floor.

United States market for Drill Pipe Power Tongs is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Drill Pipe Power Tongs is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Drill Pipe Power Tongs is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key Drill Pipe Power Tongs players cover Eckel, McCoy Global, Jereh, Weatherford, Lake Petro, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

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LP Information, Inc. (LPI) ' newest research report, the “Drill Pipe Power Tongs Industry Forecast” looks at past sales and reviews total world Drill Pipe Power Tongs sales in 2024, providing a comprehensive analysis by region and market sector of projected Drill Pipe Power Tongs sales for 2025 through 2031. With Drill Pipe Power Tongs sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Drill Pipe Power Tongs industry.

This Insight Report provides a comprehensive analysis of the global Drill Pipe Power Tongs landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Drill Pipe Power Tongs portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Drill Pipe Power Tongs market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Drill Pipe Power Tongs and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Drill Pipe Power Tongs.

This report presents a comprehensive overview, market shares, and growth opportunities of Drill Pipe Power Tongs market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Hydraulic

Electric

Segmentation by Application:

Onshore

Offshore

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This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe
  - Germany
  - France
  - UK
  - Italy
  - Russia
- Middle East & Africa

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Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Eckel

McCoy Global

Jereh

Weatherford

Lake Petro

Jiangsu Rushi Machinery

MOT

Teda

Shenyu

Jiangsu Huazhan Petroleum Machinery

Jianhu Handa Machinery

Rutong

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Jiangsu Rudong Jinyou Machinery

SHENLIDA

YUYANG

Key Questions Addressed in this Report

What is the 10-year outlook for the global Drill Pipe Power Tongs market?
What factors are driving Drill Pipe Power Tongs market growth, globally and by region?
Which technologies are poised for the fastest growth by market and region?
How do Drill Pipe Power Tongs market opportunities vary by end market size?
How does Drill Pipe Power Tongs break out by Type, by Application?

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