

Global Domestic Hot Water (DHW) Tanks Market Growth 2025-2031

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Abstracts

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The global Domestic Hot Water (DHW) Tanks market size is predicted to grow from US\$ 193 million in 2025 to US\$ 230 million in 2031; it is expected to grow at a CAGR of 2.9% from 2025 to 2031.

Domestic Hot Water (DHW) Tank uses outdoor air to heat your hot water supply. Unlike standard air-to-water heat pumps, this particular heat pump only provides domestic hot water for showers and sinks. This system is an ideal choice for homes with or without space heating (radiators/heat pump convectors).

United States market for Domestic Hot Water (DHW) Tanks is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Domestic Hot Water (DHW) Tanks is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Domestic Hot Water (DHW) Tanks is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key Domestic Hot Water (DHW) Tanks players cover Panasonic, Daikin, LG, Bosch Thermotechnik, Ochsner, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LP Information, Inc. (LPI) ' newest research report, the "Domestic Hot Water (DHW)

"Tanks Industry Forecast" looks at past sales and reviews total world Domestic Hot Water (DHW) Tanks sales in 2024, providing a comprehensive analysis by region and market sector of projected Domestic Hot Water (DHW) Tanks sales for 2025 through 2031. With Domestic Hot Water (DHW) Tanks sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Domestic Hot Water (DHW) Tanks industry.

This Insight Report provides a comprehensive analysis of the global Domestic Hot Water (DHW) Tanks landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Domestic Hot Water (DHW) Tanks portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Domestic Hot Water (DHW) Tanks market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Domestic Hot Water (DHW) Tanks and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Domestic Hot Water (DHW) Tanks.

This report presents a comprehensive overview, market shares, and growth opportunities of Domestic Hot Water (DHW) Tanks market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Monobloc Type

Split Type

Segmentation by Application:

Residential

Commercial

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Panasonic

Daikin

LG

Bosch Thermotechnik

Ochsner

Stiebel Eltron GmbH & Co.

NIBE

Dimplex

Fujitsu General

De Dietrich

Kronoterm

Vaillant

Vindsor

Rinnai

Intaflo Hydronics

Viessmann Climate Solutions SE

Gree Electric

Midea

Key Questions Addressed in this Report

What is the 10-year outlook for the global Domestic Hot Water (DHW) Tanks market?

What factors are driving Domestic Hot Water (DHW) Tanks market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Domestic Hot Water (DHW) Tanks market opportunities vary by end market size?

How does Domestic Hot Water (DHW) Tanks break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Domestic Hot Water (DHW) Tanks Annual Sales 2020-2031
 - 2.1.2 World Current & Future Analysis for Domestic Hot Water (DHW) Tanks by Geographic Region, 2020, 2024 & 2031
 - 2.1.3 World Current & Future Analysis for Domestic Hot Water (DHW) Tanks by Country/Region, 2020, 2024 & 2031
- 2.2 Domestic Hot Water (DHW) Tanks Segment by Type
 - 2.2.1 Monobloc Type
 - 2.2.2 Split Type
- 2.3 Domestic Hot Water (DHW) Tanks Sales by Type
 - 2.3.1 Global Domestic Hot Water (DHW) Tanks Sales Market Share by Type (2020-2025)
 - 2.3.2 Global Domestic Hot Water (DHW) Tanks Revenue and Market Share by Type (2020-2025)
 - 2.3.3 Global Domestic Hot Water (DHW) Tanks Sale Price by Type (2020-2025)
- 2.4 Domestic Hot Water (DHW) Tanks Segment by Application
 - 2.4.1 Residential
 - 2.4.2 Commercial
 - 2.4.3 Others
- 2.5 Domestic Hot Water (DHW) Tanks Sales by Application
 - 2.5.1 Global Domestic Hot Water (DHW) Tanks Sale Market Share by Application (2020-2025)
 - 2.5.2 Global Domestic Hot Water (DHW) Tanks Revenue and Market Share by Application (2020-2025)

2.5.3 Global Domestic Hot Water (DHW) Tanks Sale Price by Application (2020-2025)

3 GLOBAL BY COMPANY

3.1 Global Domestic Hot Water (DHW) Tanks Breakdown Data by Company

3.1.1 Global Domestic Hot Water (DHW) Tanks Annual Sales by Company (2020-2025)

3.1.2 Global Domestic Hot Water (DHW) Tanks Sales Market Share by Company (2020-2025)

3.2 Global Domestic Hot Water (DHW) Tanks Annual Revenue by Company (2020-2025)

3.2.1 Global Domestic Hot Water (DHW) Tanks Revenue by Company (2020-2025)

3.2.2 Global Domestic Hot Water (DHW) Tanks Revenue Market Share by Company (2020-2025)

3.3 Global Domestic Hot Water (DHW) Tanks Sale Price by Company

3.4 Key Manufacturers Domestic Hot Water (DHW) Tanks Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Domestic Hot Water (DHW) Tanks Product Location Distribution

3.4.2 Players Domestic Hot Water (DHW) Tanks Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR DOMESTIC HOT WATER (DHW) TANKS BY GEOGRAPHIC REGION

4.1 World Historic Domestic Hot Water (DHW) Tanks Market Size by Geographic Region (2020-2025)

4.1.1 Global Domestic Hot Water (DHW) Tanks Annual Sales by Geographic Region (2020-2025)

4.1.2 Global Domestic Hot Water (DHW) Tanks Annual Revenue by Geographic Region (2020-2025)

4.2 World Historic Domestic Hot Water (DHW) Tanks Market Size by Country/Region (2020-2025)

4.2.1 Global Domestic Hot Water (DHW) Tanks Annual Sales by Country/Region (2020-2025)

4.2.2 Global Domestic Hot Water (DHW) Tanks Annual Revenue by Country/Region (2020-2025)

4.3 Americas Domestic Hot Water (DHW) Tanks Sales Growth

4.4 APAC Domestic Hot Water (DHW) Tanks Sales Growth

4.5 Europe Domestic Hot Water (DHW) Tanks Sales Growth

4.6 Middle East & Africa Domestic Hot Water (DHW) Tanks Sales Growth

5 AMERICAS

5.1 Americas Domestic Hot Water (DHW) Tanks Sales by Country

5.1.1 Americas Domestic Hot Water (DHW) Tanks Sales by Country (2020-2025)

5.1.2 Americas Domestic Hot Water (DHW) Tanks Revenue by Country (2020-2025)

5.2 Americas Domestic Hot Water (DHW) Tanks Sales by Type (2020-2025)

5.3 Americas Domestic Hot Water (DHW) Tanks Sales by Application (2020-2025)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Domestic Hot Water (DHW) Tanks Sales by Region

6.1.1 APAC Domestic Hot Water (DHW) Tanks Sales by Region (2020-2025)

6.1.2 APAC Domestic Hot Water (DHW) Tanks Revenue by Region (2020-2025)

6.2 APAC Domestic Hot Water (DHW) Tanks Sales by Type (2020-2025)

6.3 APAC Domestic Hot Water (DHW) Tanks Sales by Application (2020-2025)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Domestic Hot Water (DHW) Tanks by Country

7.1.1 Europe Domestic Hot Water (DHW) Tanks Sales by Country (2020-2025)

7.1.2 Europe Domestic Hot Water (DHW) Tanks Revenue by Country (2020-2025)

- 7.2 Europe Domestic Hot Water (DHW) Tanks Sales by Type (2020-2025)
- 7.3 Europe Domestic Hot Water (DHW) Tanks Sales by Application (2020-2025)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Domestic Hot Water (DHW) Tanks by Country
 - 8.1.1 Middle East & Africa Domestic Hot Water (DHW) Tanks Sales by Country (2020-2025)
 - 8.1.2 Middle East & Africa Domestic Hot Water (DHW) Tanks Revenue by Country (2020-2025)
- 8.2 Middle East & Africa Domestic Hot Water (DHW) Tanks Sales by Type (2020-2025)
- 8.3 Middle East & Africa Domestic Hot Water (DHW) Tanks Sales by Application (2020-2025)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Domestic Hot Water (DHW) Tanks
- 10.3 Manufacturing Process Analysis of Domestic Hot Water (DHW) Tanks
- 10.4 Industry Chain Structure of Domestic Hot Water (DHW) Tanks

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Domestic Hot Water (DHW) Tanks Distributors

11.3 Domestic Hot Water (DHW) Tanks Customer

12 WORLD FORECAST REVIEW FOR DOMESTIC HOT WATER (DHW) TANKS BY GEOGRAPHIC REGION

12.1 Global Domestic Hot Water (DHW) Tanks Market Size Forecast by Region

12.1.1 Global Domestic Hot Water (DHW) Tanks Forecast by Region (2026-2031)

12.1.2 Global Domestic Hot Water (DHW) Tanks Annual Revenue Forecast by Region (2026-2031)

12.2 Americas Forecast by Country (2026-2031)

12.3 APAC Forecast by Region (2026-2031)

12.4 Europe Forecast by Country (2026-2031)

12.5 Middle East & Africa Forecast by Country (2026-2031)

12.6 Global Domestic Hot Water (DHW) Tanks Forecast by Type (2026-2031)

12.7 Global Domestic Hot Water (DHW) Tanks Forecast by Application (2026-2031)

13 KEY PLAYERS ANALYSIS

13.1 Panasonic

13.1.1 Panasonic Company Information

13.1.2 Panasonic Domestic Hot Water (DHW) Tanks Product Portfolios and Specifications

13.1.3 Panasonic Domestic Hot Water (DHW) Tanks Sales, Revenue, Price and Gross Margin (2020-2025)

13.1.4 Panasonic Main Business Overview

13.1.5 Panasonic Latest Developments

13.2 Daikin

13.2.1 Daikin Company Information

13.2.2 Daikin Domestic Hot Water (DHW) Tanks Product Portfolios and Specifications

13.2.3 Daikin Domestic Hot Water (DHW) Tanks Sales, Revenue, Price and Gross Margin (2020-2025)

13.2.4 Daikin Main Business Overview

13.2.5 Daikin Latest Developments

13.3 LG

13.3.1 LG Company Information

- 13.3.2 LG Domestic Hot Water (DHW) Tanks Product Portfolios and Specifications
- 13.3.3 LG Domestic Hot Water (DHW) Tanks Sales, Revenue, Price and Gross Margin (2020-2025)
- 13.3.4 LG Main Business Overview
- 13.3.5 LG Latest Developments
- 13.4 Bosch Thermotechnik
 - 13.4.1 Bosch Thermotechnik Company Information
 - 13.4.2 Bosch Thermotechnik Domestic Hot Water (DHW) Tanks Product Portfolios and Specifications
 - 13.4.3 Bosch Thermotechnik Domestic Hot Water (DHW) Tanks Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.4.4 Bosch Thermotechnik Main Business Overview
 - 13.4.5 Bosch Thermotechnik Latest Developments
- 13.5 Ochsner
 - 13.5.1 Ochsner Company Information
 - 13.5.2 Ochsner Domestic Hot Water (DHW) Tanks Product Portfolios and Specifications
 - 13.5.3 Ochsner Domestic Hot Water (DHW) Tanks Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.5.4 Ochsner Main Business Overview
 - 13.5.5 Ochsner Latest Developments
- 13.6 Stiebel Eltron GmbH & Co.
 - 13.6.1 Stiebel Eltron GmbH & Co. Company Information
 - 13.6.2 Stiebel Eltron GmbH & Co. Domestic Hot Water (DHW) Tanks Product Portfolios and Specifications
 - 13.6.3 Stiebel Eltron GmbH & Co. Domestic Hot Water (DHW) Tanks Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.6.4 Stiebel Eltron GmbH & Co. Main Business Overview
 - 13.6.5 Stiebel Eltron GmbH & Co. Latest Developments
- 13.7 NIBE
 - 13.7.1 NIBE Company Information
 - 13.7.2 NIBE Domestic Hot Water (DHW) Tanks Product Portfolios and Specifications
 - 13.7.3 NIBE Domestic Hot Water (DHW) Tanks Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.7.4 NIBE Main Business Overview
 - 13.7.5 NIBE Latest Developments
- 13.8 Dimplex
 - 13.8.1 Dimplex Company Information
 - 13.8.2 Dimplex Domestic Hot Water (DHW) Tanks Product Portfolios and

Specifications

13.8.3 Dimplex Domestic Hot Water (DHW) Tanks Sales, Revenue, Price and Gross Margin (2020-2025)

13.8.4 Dimplex Main Business Overview

13.8.5 Dimplex Latest Developments

13.9 Fujitsu General

13.9.1 Fujitsu General Company Information

13.9.2 Fujitsu General Domestic Hot Water (DHW) Tanks Product Portfolios and Specifications

13.9.3 Fujitsu General Domestic Hot Water (DHW) Tanks Sales, Revenue, Price and Gross Margin (2020-2025)

13.9.4 Fujitsu General Main Business Overview

13.9.5 Fujitsu General Latest Developments

13.10 De Dietrich

13.10.1 De Dietrich Company Information

13.10.2 De Dietrich Domestic Hot Water (DHW) Tanks Product Portfolios and Specifications

13.10.3 De Dietrich Domestic Hot Water (DHW) Tanks Sales, Revenue, Price and Gross Margin (2020-2025)

13.10.4 De Dietrich Main Business Overview

13.10.5 De Dietrich Latest Developments

13.11 Kronoterm

13.11.1 Kronoterm Company Information

13.11.2 Kronoterm Domestic Hot Water (DHW) Tanks Product Portfolios and Specifications

13.11.3 Kronoterm Domestic Hot Water (DHW) Tanks Sales, Revenue, Price and Gross Margin (2020-2025)

13.11.4 Kronoterm Main Business Overview

13.11.5 Kronoterm Latest Developments

13.12 Vaillant

13.12.1 Vaillant Company Information

13.12.2 Vaillant Domestic Hot Water (DHW) Tanks Product Portfolios and Specifications

13.12.3 Vaillant Domestic Hot Water (DHW) Tanks Sales, Revenue, Price and Gross Margin (2020-2025)

13.12.4 Vaillant Main Business Overview

13.12.5 Vaillant Latest Developments

13.13 Vindsor

13.13.1 Vindsor Company Information

13.13.2 Vindsor Domestic Hot Water (DHW) Tanks Product Portfolios and Specifications

13.13.3 Vindsor Domestic Hot Water (DHW) Tanks Sales, Revenue, Price and Gross Margin (2020-2025)

13.13.4 Vindsor Main Business Overview

13.13.5 Vindsor Latest Developments

13.14 Rinnai

13.14.1 Rinnai Company Information

13.14.2 Rinnai Domestic Hot Water (DHW) Tanks Product Portfolios and Specifications

13.14.3 Rinnai Domestic Hot Water (DHW) Tanks Sales, Revenue, Price and Gross Margin (2020-2025)

13.14.4 Rinnai Main Business Overview

13.14.5 Rinnai Latest Developments

13.15 Intaflor Hydronics

13.15.1 Intaflor Hydronics Company Information

13.15.2 Intaflor Hydronics Domestic Hot Water (DHW) Tanks Product Portfolios and Specifications

13.15.3 Intaflor Hydronics Domestic Hot Water (DHW) Tanks Sales, Revenue, Price and Gross Margin (2020-2025)

13.15.4 Intaflor Hydronics Main Business Overview

13.15.5 Intaflor Hydronics Latest Developments

13.16 Viessmann Climate Solutions SE

13.16.1 Viessmann Climate Solutions SE Company Information

13.16.2 Viessmann Climate Solutions SE Domestic Hot Water (DHW) Tanks Product Portfolios and Specifications

13.16.3 Viessmann Climate Solutions SE Domestic Hot Water (DHW) Tanks Sales, Revenue, Price and Gross Margin (2020-2025)

13.16.4 Viessmann Climate Solutions SE Main Business Overview

13.16.5 Viessmann Climate Solutions SE Latest Developments

13.17 Gree Electric

13.17.1 Gree Electric Company Information

13.17.2 Gree Electric Domestic Hot Water (DHW) Tanks Product Portfolios and Specifications

13.17.3 Gree Electric Domestic Hot Water (DHW) Tanks Sales, Revenue, Price and Gross Margin (2020-2025)

13.17.4 Gree Electric Main Business Overview

13.17.5 Gree Electric Latest Developments

13.18 Midea

- 13.18.1 Midea Company Information
- 13.18.2 Midea Domestic Hot Water (DHW) Tanks Product Portfolios and Specifications
- 13.18.3 Midea Domestic Hot Water (DHW) Tanks Sales, Revenue, Price and Gross Margin (2020-2025)
- 13.18.4 Midea Main Business Overview
- 13.18.5 Midea Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

LIST OF TABLES

- Table 1. Domestic Hot Water (DHW) Tanks Annual Sales CAGR by Geographic Region (2020, 2024 & 2031) & (\$ millions)
- Table 2. Domestic Hot Water (DHW) Tanks Annual Sales CAGR by Country/Region (2020, 2024 & 2031) & (\$ millions)
- Table 3. Major Players of Monobloc Type
- Table 4. Major Players of Split Type
- Table 5. Global Domestic Hot Water (DHW) Tanks Sales by Type (2020-2025) & (K Units)
- Table 6. Global Domestic Hot Water (DHW) Tanks Sales Market Share by Type (2020-2025)
- Table 7. Global Domestic Hot Water (DHW) Tanks Revenue by Type (2020-2025) & (\$ million)
- Table 8. Global Domestic Hot Water (DHW) Tanks Revenue Market Share by Type (2020-2025)
- Table 9. Global Domestic Hot Water (DHW) Tanks Sale Price by Type (2020-2025) & (US\$/Unit)
- Table 10. Global Domestic Hot Water (DHW) Tanks Sale by Application (2020-2025) & (K Units)
- Table 11. Global Domestic Hot Water (DHW) Tanks Sale Market Share by Application (2020-2025)
- Table 12. Global Domestic Hot Water (DHW) Tanks Revenue by Application (2020-2025) & (\$ million)
- Table 13. Global Domestic Hot Water (DHW) Tanks Revenue Market Share by Application (2020-2025)
- Table 14. Global Domestic Hot Water (DHW) Tanks Sale Price by Application (2020-2025) & (US\$/Unit)

Table 15. Global Domestic Hot Water (DHW) Tanks Sales by Company (2020-2025) & (K Units)

Table 16. Global Domestic Hot Water (DHW) Tanks Sales Market Share by Company (2020-2025)

Table 17. Global Domestic Hot Water (DHW) Tanks Revenue by Company (2020-2025) & (\$ millions)

Table 18. Global Domestic Hot Water (DHW) Tanks Revenue Market Share by Company (2020-2025)

Table 19. Global Domestic Hot Water (DHW) Tanks Sale Price by Company (2020-2025) & (US\$/Unit)

Table 20. Key Manufacturers Domestic Hot Water (DHW) Tanks Producing Area Distribution and Sales Area

Table 21. Players Domestic Hot Water (DHW) Tanks Products Offered

Table 22. Domestic Hot Water (DHW) Tanks Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

Table 23. New Products and Potential Entrants

Table 24. Market M&A Activity & Strategy

Table 25. Global Domestic Hot Water (DHW) Tanks Sales by Geographic Region (2020-2025) & (K Units)

Table 26. Global Domestic Hot Water (DHW) Tanks Sales Market Share Geographic Region (2020-2025)

Table 27. Global Domestic Hot Water (DHW) Tanks Revenue by Geographic Region (2020-2025) & (\$ millions)

Table 28. Global Domestic Hot Water (DHW) Tanks Revenue Market Share by Geographic Region (2020-2025)

Table 29. Global Domestic Hot Water (DHW) Tanks Sales by Country/Region (2020-2025) & (K Units)

Table 30. Global Domestic Hot Water (DHW) Tanks Sales Market Share by Country/Region (2020-2025)

Table 31. Global Domestic Hot Water (DHW) Tanks Revenue by Country/Region (2020-2025) & (\$ millions)

Table 32. Global Domestic Hot Water (DHW) Tanks Revenue Market Share by Country/Region (2020-2025)

Table 33. Americas Domestic Hot Water (DHW) Tanks Sales by Country (2020-2025) & (K Units)

Table 34. Americas Domestic Hot Water (DHW) Tanks Sales Market Share by Country (2020-2025)

Table 35. Americas Domestic Hot Water (DHW) Tanks Revenue by Country (2020-2025) & (\$ millions)

Table 36. Americas Domestic Hot Water (DHW) Tanks Sales by Type (2020-2025) & (K Units)
Table 37. Americas Domestic Hot Water (DHW) Tanks Sales by Application (2020-2025) & (K Units)
Table 38. APAC Domestic Hot Water (DHW) Tanks Sales by Region (2020-2025) & (K Units)
Table 39. APAC Domestic Hot Water (DHW) Tanks Sales Market Share by Region (2020-2025)
Table 40. APAC Domestic Hot Water (DHW) Tanks Revenue by Region (2020-2025) & (\$ millions)
Table 41. APAC Domestic Hot Water (DHW) Tanks Sales by Type (2020-2025) & (K Units)
Table 42. APAC Domestic Hot Water (DHW) Tanks Sales by Application (2020-2025) & (K Units)
Table 43. Europe Domestic Hot Water (DHW) Tanks Sales by Country (2020-2025) & (K Units)
Table 44. Europe Domestic Hot Water (DHW) Tanks Revenue by Country (2020-2025) & (\$ millions)
Table 45. Europe Domestic Hot Water (DHW) Tanks Sales by Type (2020-2025) & (K Units)
Table 46. Europe Domestic Hot Water (DHW) Tanks Sales by Application (2020-2025) & (K Units)
Table 47. Middle East & Africa Domestic Hot Water (DHW) Tanks Sales by Country (2020-2025) & (K Units)
Table 48. Middle East & Africa Domestic Hot Water (DHW) Tanks Revenue Market Share by Country (2020-2025)
Table 49. Middle East & Africa Domestic Hot Water (DHW) Tanks Sales by Type (2020-2025) & (K Units)
Table 50. Middle East & Africa Domestic Hot Water (DHW) Tanks Sales by Application (2020-2025) & (K Units)
Table 51. Key Market Drivers & Growth Opportunities of Domestic Hot Water (DHW) Tanks
Table 52. Key Market Challenges & Risks of Domestic Hot Water (DHW) Tanks
Table 53. Key Industry Trends of Domestic Hot Water (DHW) Tanks
Table 54. Domestic Hot Water (DHW) Tanks Raw Material
Table 55. Key Suppliers of Raw Materials
Table 56. Domestic Hot Water (DHW) Tanks Distributors List
Table 57. Domestic Hot Water (DHW) Tanks Customer List
Table 58. Global Domestic Hot Water (DHW) Tanks Sales Forecast by Region

(2026-2031) & (K Units)

Table 59. Global Domestic Hot Water (DHW) Tanks Revenue Forecast by Region
(2026-2031) & (\$ millions)

Table 60. Americas Domestic Hot Water (DHW) Tanks Sales Forecast by Country
(2026-2031) & (K Units)

Table 61. Americas Domestic Hot Water (DHW) Tanks Annual Revenue Forecast by
Country (2026-2031) & (\$ millions)

Table 62. APAC Domestic Hot Water (DHW) Tanks Sales Forecast by Region
(2026-2031) & (K Units)

Table 63. APAC Domestic Hot Water (DHW) Tanks Annual Revenue Forecast by Region
(2026-2031) & (\$ millions)

Table 64. Europe Domestic Hot Water (DHW) Tanks Sales Forecast by Country
(2026-2031) & (K Units)

Table 65. Europe Domestic Hot Water (DHW) Tanks Revenue Forecast by Country
(2026-2031) & (\$ millions)

Table 66. Middle East & Africa Domestic Hot Water (DHW) Tanks Sales Forecast by
Country (2026-2031) & (K Units)

Table 67. Middle East & Africa Domestic Hot Water (DHW) Tanks Revenue Forecast by
Country (2026-2031) & (\$ millions)

Table 68. Global Domestic Hot Water (DHW) Tanks Sales Forecast by Type (2026-2031)
& (K Units)

Table 69. Global Domestic Hot Water (DHW) Tanks Revenue Forecast by Type
(2026-2031) & (\$ millions)

Table 70. Global Domestic Hot Water (DHW) Tanks Sales Forecast by Application
(2026-2031) & (K Units)

Table 71. Global Domestic Hot Water (DHW) Tanks Revenue Forecast by Application
(2026-2031) & (\$ millions)

Table 72. Panasonic Basic Information, Domestic Hot Water (DHW) Tanks
Manufacturing Base, Sales Area and Its Competitors

Table 73. Panasonic Domestic Hot Water (DHW) Tanks Product Portfolios and
Specifications

Table 74. Panasonic Domestic Hot Water (DHW) Tanks Sales (K Units), Revenue (\$
Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 75. Panasonic Main Business

Table 76. Panasonic Latest Developments

Table 77. Daikin Basic Information, Domestic Hot Water (DHW) Tanks Manufacturing
Base, Sales Area and Its Competitors

Table 78. Daikin Domestic Hot Water (DHW) Tanks Product Portfolios and
Specifications

Table 79. Daikin Domestic Hot Water (DHW) Tanks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 80. Daikin Main Business

Table 81. Daikin Latest Developments

Table 82. LG Basic Information, Domestic Hot Water (DHW) Tanks Manufacturing Base, Sales Area and Its Competitors

Table 83. LG Domestic Hot Water (DHW) Tanks Product Portfolios and Specifications

Table 84. LG Domestic Hot Water (DHW) Tanks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 85. LG Main Business

Table 86. LG Latest Developments

Table 87. Bosch Thermotechnik Basic Information, Domestic Hot Water (DHW) Tanks Manufacturing Base, Sales Area and Its Competitors

Table 88. Bosch Thermotechnik Domestic Hot Water (DHW) Tanks Product Portfolios and Specifications

Table 89. Bosch Thermotechnik Domestic Hot Water (DHW) Tanks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 90. Bosch Thermotechnik Main Business

Table 91. Bosch Thermotechnik Latest Developments

Table 92. Ochsner Basic Information, Domestic Hot Water (DHW) Tanks Manufacturing Base, Sales Area and Its Competitors

Table 93. Ochsner Domestic Hot Water (DHW) Tanks Product Portfolios and Specifications

Table 94. Ochsner Domestic Hot Water (DHW) Tanks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 95. Ochsner Main Business

Table 96. Ochsner Latest Developments

Table 97. Stiebel Eltron GmbH & Co. Basic Information, Domestic Hot Water (DHW) Tanks Manufacturing Base, Sales Area and Its Competitors

Table 98. Stiebel Eltron GmbH & Co. Domestic Hot Water (DHW) Tanks Product Portfolios and Specifications

Table 99. Stiebel Eltron GmbH & Co. Domestic Hot Water (DHW) Tanks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 100. Stiebel Eltron GmbH & Co. Main Business

Table 101. Stiebel Eltron GmbH & Co. Latest Developments

Table 102. NIBE Basic Information, Domestic Hot Water (DHW) Tanks Manufacturing Base, Sales Area and Its Competitors

Table 103. NIBE Domestic Hot Water (DHW) Tanks Product Portfolios and Specifications

Table 104. NIBE Domestic Hot Water (DHW) Tanks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 105. NIBE Main Business

Table 106. NIBE Latest Developments

Table 107. Dimplex Basic Information, Domestic Hot Water (DHW) Tanks Manufacturing Base, Sales Area and Its Competitors

Table 108. Dimplex Domestic Hot Water (DHW) Tanks Product Portfolios and Specifications

Table 109. Dimplex Domestic Hot Water (DHW) Tanks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 110. Dimplex Main Business

Table 111. Dimplex Latest Developments

Table 112. Fujitsu General Basic Information, Domestic Hot Water (DHW) Tanks Manufacturing Base, Sales Area and Its Competitors

Table 113. Fujitsu General Domestic Hot Water (DHW) Tanks Product Portfolios and Specifications

Table 114. Fujitsu General Domestic Hot Water (DHW) Tanks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 115. Fujitsu General Main Business

Table 116. Fujitsu General Latest Developments

Table 117. De Dietrich Basic Information, Domestic Hot Water (DHW) Tanks Manufacturing Base, Sales Area and Its Competitors

Table 118. De Dietrich Domestic Hot Water (DHW) Tanks Product Portfolios and Specifications

Table 119. De Dietrich Domestic Hot Water (DHW) Tanks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 120. De Dietrich Main Business

Table 121. De Dietrich Latest Developments

Table 122. Kronoterm Basic Information, Domestic Hot Water (DHW) Tanks Manufacturing Base, Sales Area and Its Competitors

Table 123. Kronoterm Domestic Hot Water (DHW) Tanks Product Portfolios and Specifications

Table 124. Kronoterm Domestic Hot Water (DHW) Tanks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 125. Kronoterm Main Business

Table 126. Kronoterm Latest Developments

Table 127. Vaillant Basic Information, Domestic Hot Water (DHW) Tanks Manufacturing Base, Sales Area and Its Competitors

Table 128. Vaillant Domestic Hot Water (DHW) Tanks Product Portfolios and

Specifications

Table 129. Vaillant Domestic Hot Water (DHW) Tanks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 130. Vaillant Main Business

Table 131. Vaillant Latest Developments

Table 132. Vindsor Basic Information, Domestic Hot Water (DHW) Tanks Manufacturing Base, Sales Area and Its Competitors

Table 133. Vindsor Domestic Hot Water (DHW) Tanks Product Portfolios and Specifications

Table 134. Vindsor Domestic Hot Water (DHW) Tanks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 135. Vindsor Main Business

Table 136. Vindsor Latest Developments

Table 137. Rinnai Basic Information, Domestic Hot Water (DHW) Tanks Manufacturing Base, Sales Area and Its Competitors

Table 138. Rinnai Domestic Hot Water (DHW) Tanks Product Portfolios and Specifications

Table 139. Rinnai Domestic Hot Water (DHW) Tanks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 140. Rinnai Main Business

Table 141. Rinnai Latest Developments

Table 142. Intaflor Hydronics Basic Information, Domestic Hot Water (DHW) Tanks Manufacturing Base, Sales Area and Its Competitors

Table 143. Intaflor Hydronics Domestic Hot Water (DHW) Tanks Product Portfolios and Specifications

Table 144. Intaflor Hydronics Domestic Hot Water (DHW) Tanks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 145. Intaflor Hydronics Main Business

Table 146. Intaflor Hydronics Latest Developments

Table 147. Viessmann Climate Solutions SE Basic Information, Domestic Hot Water (DHW) Tanks Manufacturing Base, Sales Area and Its Competitors

Table 148. Viessmann Climate Solutions SE Domestic Hot Water (DHW) Tanks Product Portfolios and Specifications

Table 149. Viessmann Climate Solutions SE Domestic Hot Water (DHW) Tanks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 150. Viessmann Climate Solutions SE Main Business

Table 151. Viessmann Climate Solutions SE Latest Developments

Table 152. Gree Electric Basic Information, Domestic Hot Water (DHW) Tanks Manufacturing Base, Sales Area and Its Competitors

Table 153. Gree Electric Domestic Hot Water (DHW) Tanks Product Portfolios and Specifications

Table 154. Gree Electric Domestic Hot Water (DHW) Tanks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 155. Gree Electric Main Business

Table 156. Gree Electric Latest Developments

Table 157. Midea Basic Information, Domestic Hot Water (DHW) Tanks Manufacturing Base, Sales Area and Its Competitors

Table 158. Midea Domestic Hot Water (DHW) Tanks Product Portfolios and Specifications

Table 159. Midea Domestic Hot Water (DHW) Tanks Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 160. Midea Main Business

Table 161. Midea Latest Developments

LIST OFFIGURES

Figure 1. Picture of Domestic Hot Water (DHW) Tanks

Figure 2. Domestic Hot Water (DHW) Tanks Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global Domestic Hot Water (DHW) Tanks Sales Growth Rate 2020-2031 (K Units)

Figure 7. Global Domestic Hot Water (DHW) Tanks Revenue Growth Rate 2020-2031 (\$ millions)

Figure 8. Domestic Hot Water (DHW) Tanks Sales by Geographic Region (2020, 2024 & 2031) & (\$ millions)

Figure 9. Domestic Hot Water (DHW) Tanks Sales Market Share by Country/Region (2024)

Figure 10. Domestic Hot Water (DHW) Tanks Sales Market Share by Country/Region (2020, 2024 & 2031)

Figure 11. Product Picture of Monobloc Type

Figure 12. Product Picture of Split Type

Figure 13. Global Domestic Hot Water (DHW) Tanks Sales Market Share by Type in 2025

Figure 14. Global Domestic Hot Water (DHW) Tanks Revenue Market Share by Type

(2020-2025)

Figure 15. Domestic Hot Water (DHW) Tanks Consumed in Residential

Figure 16. Global Domestic Hot Water (DHW) Tanks Market: Residential (2020-2025) & (K Units)

Figure 17. Domestic Hot Water (DHW) Tanks Consumed in Commercial

Figure 18. Global Domestic Hot Water (DHW) Tanks Market: Commercial (2020-2025) & (K Units)

Figure 19. Domestic Hot Water (DHW) Tanks Consumed in Others

Figure 20. Global Domestic Hot Water (DHW) Tanks Market: Others (2020-2025) & (K Units)

Figure 21. Global Domestic Hot Water (DHW) Tanks Sale Market Share by Application (2024)

Figure 22. Global Domestic Hot Water (DHW) Tanks Revenue Market Share by Application in 2025

Figure 23. Domestic Hot Water (DHW) Tanks Sales by Company in 2025 (K Units)

Figure 24. Global Domestic Hot Water (DHW) Tanks Sales Market Share by Company in 2025

Figure 25. Domestic Hot Water (DHW) Tanks Revenue by Company in 2025 (\$ millions)

Figure 26. Global Domestic Hot Water (DHW) Tanks Revenue Market Share by Company in 2025

Figure 27. Global Domestic Hot Water (DHW) Tanks Sales Market Share by Geographic Region (2020-2025)

Figure 28. Global Domestic Hot Water (DHW) Tanks Revenue Market Share by Geographic Region in 2025

Figure 29. Americas Domestic Hot Water (DHW) Tanks Sales 2020-2025 (K Units)

Figure 30. Americas Domestic Hot Water (DHW) Tanks Revenue 2020-2025 (\$ millions)

Figure 31. APAC Domestic Hot Water (DHW) Tanks Sales 2020-2025 (K Units)

Figure 32. APAC Domestic Hot Water (DHW) Tanks Revenue 2020-2025 (\$ millions)

Figure 33. Europe Domestic Hot Water (DHW) Tanks Sales 2020-2025 (K Units)

Figure 34. Europe Domestic Hot Water (DHW) Tanks Revenue 2020-2025 (\$ millions)

Figure 35. Middle East & Africa Domestic Hot Water (DHW) Tanks Sales 2020-2025 (K Units)

Figure 36. Middle East & Africa Domestic Hot Water (DHW) Tanks Revenue 2020-2025 (\$ millions)

Figure 37. Americas Domestic Hot Water (DHW) Tanks Sales Market Share by Country in 2025

Figure 38. Americas Domestic Hot Water (DHW) Tanks Revenue Market Share by Country (2020-2025)

Figure 39. Americas Domestic Hot Water (DHW) Tanks Sales Market Share by Type

(2020-2025)

Figure 40. Americas Domestic Hot Water (DHW) Tanks Sales Market Share by Application (2020-2025)

Figure 41. United States Domestic Hot Water (DHW) Tanks Revenue Growth 2020-2025 (\$ millions)

Figure 42. Canada Domestic Hot Water (DHW) Tanks Revenue Growth 2020-2025 (\$ millions)

Figure 43. Mexico Domestic Hot Water (DHW) Tanks Revenue Growth 2020-2025 (\$ millions)

Figure 44. Brazil Domestic Hot Water (DHW) Tanks Revenue Growth 2020-2025 (\$ millions)

Figure 45. APAC Domestic Hot Water (DHW) Tanks Sales Market Share by Region in 2025

Figure 46. APAC Domestic Hot Water (DHW) Tanks Revenue Market Share by Region (2020-2025)

Figure 47. APAC Domestic Hot Water (DHW) Tanks Sales Market Share by Type (2020-2025)

Figure 48. APAC Domestic Hot Water (DHW) Tanks Sales Market Share by Application (2020-2025)

Figure 49. China Domestic Hot Water (DHW) Tanks Revenue Growth 2020-2025 (\$ millions)

Figure 50. Japan Domestic Hot Water (DHW) Tanks Revenue Growth 2020-2025 (\$ millions)

Figure 51. South Korea Domestic Hot Water (DHW) Tanks Revenue Growth 2020-2025 (\$ millions)

Figure 52. Southeast Asia Domestic Hot Water (DHW) Tanks Revenue Growth 2020-2025 (\$ millions)

Figure 53. India Domestic Hot Water (DHW) Tanks Revenue Growth 2020-2025 (\$ millions)

Figure 54. Australia Domestic Hot Water (DHW) Tanks Revenue Growth 2020-2025 (\$ millions)

Figure 55. ChinaTaiwan Domestic Hot Water (DHW) Tanks Revenue Growth 2020-2025 (\$ millions)

Figure 56. Europe Domestic Hot Water (DHW) Tanks Sales Market Share by Country in 2025

Figure 57. Europe Domestic Hot Water (DHW) Tanks Revenue Market Share by Country (2020-2025)

Figure 58. Europe Domestic Hot Water (DHW) Tanks Sales Market Share by Type (2020-2025)

Figure 59. Europe Domestic Hot Water (DHW) Tanks Sales Market Share by Application (2020-2025)

Figure 60. Germany Domestic Hot Water (DHW) Tanks Revenue Growth 2020-2025 (\$ millions)

Figure 61. France Domestic Hot Water (DHW) Tanks Revenue Growth 2020-2025 (\$ millions)

Figure 62. UK Domestic Hot Water (DHW) Tanks Revenue Growth 2020-2025 (\$ millions)

Figure 63. Italy Domestic Hot Water (DHW) Tanks Revenue Growth 2020-2025 (\$ millions)

Figure 64. Russia Domestic Hot Water (DHW) Tanks Revenue Growth 2020-2025 (\$ millions)

Figure 65. Middle East & Africa Domestic Hot Water (DHW) Tanks Sales Market Share by Country (2020-2025)

Figure 66. Middle East & Africa Domestic Hot Water (DHW) Tanks Sales Market Share by Type (2020-2025)

Figure 67. Middle East & Africa Domestic Hot Water (DHW) Tanks Sales Market Share by Application (2020-2025)

Figure 68. Egypt Domestic Hot Water (DHW) Tanks Revenue Growth 2020-2025 (\$ millions)

Figure 69. South Africa Domestic Hot Water (DHW) Tanks Revenue Growth 2020-2025 (\$ millions)

Figure 70. Israel Domestic Hot Water (DHW) Tanks Revenue Growth 2020-2025 (\$ millions)

Figure 71. Turkey Domestic Hot Water (DHW) Tanks Revenue Growth 2020-2025 (\$ millions)

Figure 72. GCC Countries Domestic Hot Water (DHW) Tanks Revenue Growth 2020-2025 (\$ millions)

Figure 73. Manufacturing Cost Structure Analysis of Domestic Hot Water (DHW) Tanks in 2025

Figure 74. Manufacturing Process Analysis of Domestic Hot Water (DHW) Tanks

Figure 75. Industry Chain Structure of Domestic Hot Water (DHW) Tanks

Figure 76. Channels of Distribution

Figure 77. Global Domestic Hot Water (DHW) Tanks Sales Market Forecast by Region (2026-2031)

Figure 78. Global Domestic Hot Water (DHW) Tanks Revenue Market Share Forecast by Region (2026-2031)

Figure 79. Global Domestic Hot Water (DHW) Tanks Sales Market Share Forecast by Type (2026-2031)

Figure 80. Global Domestic Hot Water (DHW) Tanks Revenue Market Share Forecast by Type (2026-2031)

Figure 81. Global Domestic Hot Water (DHW) Tanks Sales Market Share Forecast by Application (2026-2031)

Figure 82. Global Domestic Hot Water (DHW) Tanks Revenue Market Share Forecast by Application (2026-2031)

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