

# Global Disaster Recovery as a Service (DRaaS) Software Market Growth (Status and Outlook) 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Disaster Recovery as a Service (DRaaS) Software market size was valued at US\$ 406 million in 2023. With growing demand in downstream market, the Disaster Recovery as a Service (DRaaS) Software is forecast to a readjusted size of US\$ 753.3 million by 2030 with a CAGR of 9.2% during review period.

The research report highlights the growth potential of the global Disaster Recovery as a Service (DRaaS) Software market. Disaster Recovery as a Service (DRaaS) Software are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Disaster Recovery as a Service (DRaaS) Software. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Disaster Recovery as a Service (DRaaS) Software market.

Disaster Recovery as a Service (DRaaS) Software is a cloud computing service model that allows an organization to back up its data and IT infrastructure in a third party cloud computing environment and provide all the DR orchestration, all through a SaaS solution, to regain access and functionality to IT infrastructure after a disaster. DRaaS Software typically includes features such as on-demand recovery cloud, server image and data replication, automated failover and failback, and recovery time SLAs.

The industry trend of DRaaS Software is expected to be positive and growing in the coming years. The drivers of this growth include increasing data breaches and ransomware attacks, creating a need for robust data protection solutions, and reducing the operational cost of DRaaS solutions compared to traditional solutions. The report also identifies some of the challenges and opportunities for the market, such as compliance issues, hybrid cloud adoption, and regional variations.

#### Key Features:

The report on Disaster Recovery as a Service (DRaaS) Software market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Disaster Recovery as a Service (DRaaS) Software market. It may include historical data, market segmentation by Type (e.g., Cloud Based, Web Based), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Disaster Recovery as a Service (DRaaS) Software market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Disaster Recovery as a Service (DRaaS) Software market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Disaster Recovery as a Service (DRaaS) Software industry. This include advancements in Disaster Recovery as a Service (DRaaS) Software technology, Disaster Recovery as a Service (DRaaS) Software new entrants, Disaster Recovery as a Service (DRaaS) Software new investment, and other innovations that are shaping the future of Disaster Recovery as a Service (DRaaS) Software.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Disaster Recovery as a Service (DRaaS) Software market. It includes factors influencing customer ' purchasing

decisions, preferences for Disaster Recovery as a Service (DRaaS) Software product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Disaster Recovery as a Service (DRaaS) Software market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Disaster Recovery as a Service (DRaaS) Software market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Disaster Recovery as a Service (DRaaS) Software market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Disaster Recovery as a Service (DRaaS) Software industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Disaster Recovery as a Service (DRaaS) Software market.

**Market Segmentation:**

Disaster Recovery as a Service (DRaaS) Software market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Cloud Based

Web Based

## Segmentation by application

Large Enterprises

SMEs

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Veeam

Zerto

SolarWinds

Datto

Unitrends

InterVision

Macrium

ShadowProtect

Avast Business

BackBox

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