

Global Disabled and Elderly Assistive Equipment & Devices Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Disabled and Elderly Assistive Equipment & Devices market size was valued at US\$ 22450 million in 2023. With growing demand in downstream market, the Disabled and Elderly Assistive Equipment & Devices is forecast to a readjusted size of US\$ 29220 million by 2030 with a CAGR of 3.8% during review period.

The research report highlights the growth potential of the global Disabled and Elderly Assistive Equipment & Devices market. Disabled and Elderly Assistive Equipment & Devices are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Disabled and Elderly Assistive Equipment & Devices. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Disabled and Elderly Assistive Equipment & Devices market.

Assistive technology is an umbrella term that includes assistive, adaptive, and rehabilitative devices for people with disabilities while also including the process used in selecting, locating, and using them. People who have disabilities often have difficulty performing activities of daily living (ADLs) independently, or even with assistance. ADLs are self-care activities that include toileting, mobility (ambulation), eating, bathing, dressing and grooming. Assistive technology can ameliorate the effects of disabilities that limit the ability to perform ADLs. Assistive technology promotes greater independence by enabling people to perform tasks they were formerly unable to

accomplish, or had great difficulty accomplishing, by providing enhancements to, or changing methods of interacting with, the technology needed to accomplish such tasks. For example, wheelchairs provide independent mobility for those who cannot walk, while assistive eating devices can enable people who cannot feed themselves to do so. Due to assistive technology, people with disabilities have an opportunity of a more positive and easygoing lifestyle, with an increase in "social participation," "security and control," and a greater chance to "reduce institutional costs without significantly increasing household expenses."

North America is the largest Elderly and Disabled Assistive Devices market with about 32% market share. Europe is follower, accounting for about 32% market share. The key manufacturers are Sonova Holding, William Demant, Invacare, Ottobock, Starkey, GN ReSound, Sivantos, Cochlear, Widex, Sunrise Medical, Permobil Corp, MED-EL, Pride Mobility etc. Top 3 companies occupied about 34% market share.

Key Features:

The report on Disabled and Elderly Assistive Equipment & Devices market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Disabled and Elderly Assistive Equipment & Devices market. It may include historical data, market segmentation by Type (e.g., Mobility Aids, Hearing Aids), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Disabled and Elderly Assistive Equipment & Devices market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Disabled and Elderly Assistive Equipment & Devices market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Disabled and Elderly Assistive Equipment & Devices industry. This include advancements in Disabled and Elderly Assistive Equipment &

Devices technology, Disabled and Elderly Assistive Equipment & Devices new entrants, Disabled and Elderly Assistive Equipment & Devices new investment, and other innovations that are shaping the future of Disabled and Elderly Assistive Equipment & Devices.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Disabled and Elderly Assistive Equipment & Devices market. It includes factors influencing customer ' purchasing decisions, preferences for Disabled and Elderly Assistive Equipment & Devices product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Disabled and Elderly Assistive Equipment & Devices market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Disabled and Elderly Assistive Equipment & Devices market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Disabled and Elderly Assistive Equipment & Devices market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Disabled and Elderly Assistive Equipment & Devices industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Disabled and Elderly Assistive Equipment & Devices market.

Market Segmentation:

Disabled and Elderly Assistive Equipment & Devices market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Mobility Aids

Hearing Aids

Others

Segmentation by application

Hospitals

Nursing Homes

Assisted Living Facilities

Personal Care

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

GN Resound Group

Drive Medical Design and Manufacturing

Freedom Scientific

Ai Squared

Blue Chip Medical Products

Bausch & Lomb

Permobil

Sonova Holding

William Demant Holding

Key Questions Addressed in this Report

What is the 10-year outlook for the global Disabled and Elderly Assistive Equipment & Devices market?

What factors are driving Disabled and Elderly Assistive Equipment & Devices market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Disabled and Elderly Assistive Equipment & Devices market opportunities vary by end market size?

How does Disabled and Elderly Assistive Equipment & Devices break out type, application?

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